

HANLEY FAMILY SUPERFUND

ABN 23 091 971 977

PO Box 6053

Narraweena NSW 2099

15 July 2021

Mr A W Boys
Super Audits
PO Box 3376
RUNDLE MALL SA 5000

Mr Boys

Valuation of property

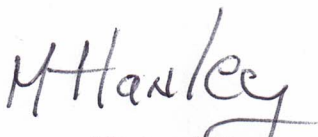
This letter is for information purposes only and is not a legally binding contract

We are writing to confirm that consideration was given to the valuation of the property listed below as at 30 June 2021. We are of the opinion that the value since they were purchased are not materially inaccurate and there has been no event that has occurred that would have affected the value of the property since it was valued. We have taken into account CPI increase for Sydney for the valuation of 3.8% since the property was purchased resulting in our valuation of:

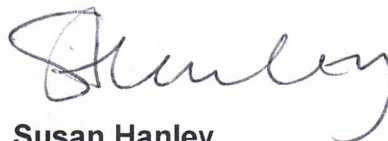
- 3/14 Rodborough Road, Frenchs Forest, NSW 2086 - \$1,200,000

An independent valuation will be carried out closer to the end of the 2022 financial year in accordance with the ATO guidelines for an independent valuation to be done every three years.

Yours faithfully



Michael Hanley
Trustee



Susan Hanley
Trustee