

GC & CM BISHOP SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 10 MAY 2019

Asset Details

Account Code 747/018
 Asset Rare Infrastructure Value Fund
 Date Sold 10 May 2019

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
02/04/2013	Purchase	35,874.4400	40,000.00	123.87	39,876.13			39,876.13	36,860.99	Other *	(3,015.14)	
		<u>35,874.4400</u>	<u>40,000.00</u>	<u>123.87</u>	<u>39,876.13</u>			<u>39,876.13</u>	<u>36,860.99</u>		<u>(3,015.14)</u>	

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
07/04/2016		358.7400	3.13		120.74			3.13
		<u>358.7400</u>	<u>3.13</u>		<u>120.74</u>			<u>3.13</u>

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Disposal Details

Units Sold	35,874.4400	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	40,000.00	- Indexation Method			
Consideration	36,860.99	- Discounted Method			
Total Tax Deferred^		- Other Method*	(3,015.14)		(3,015.14)
- Tax Deferred and Tax Exempt	3.13				
- Tax Free	120.74				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(3,015.14)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		36,860.99			
Rare Infrastructure Value Fund	747/018	35,874.4400		40,000.00		
Taxable Profit/(Loss)	235/058		3,015.14			
Non Taxable Profit/(Loss)	236/058					
Distributions Received	238/020		123.87		123.87	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components