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Financial statements and reports for the year ended  
30 June 2021

GC & CM BISHOP SUPERANNUATION FUND

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# GC & CM BISHOP SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the GC & CM BISHOP SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of GC & CM BISHOP SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 27/07/2022

# GC & CM BISHOP SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	651,303.67	486,212.42
Shares in Listed Companies (Australian)	3	384,131.59	321,399.76
Units in Listed Unit Trusts (Australian)	4	245,066.35	191,380.82
Units in Unlisted Unit Trusts (Australian)	5	164,437.14	150,600.79
<b>Total Investments</b>		<u>1,444,938.75</u>	<u>1,149,593.79</u>
<b>Other Assets</b>			
Cash at Bank -Westpac 5248		192,606.22	268,777.20
Cash at Bank Westpac 5256		218,256.19	218,147.17
Clearview Investments SMSF 1485		0.00	22,101.18
Clearview Invest SMA-SMSF 1470		0.00	74,389.71
Dividends Receivable		1,826.70	0.00
Distributions Receivable		46,871.67	0.00
HUB24 -24089645		6,819.16	0.00
HUB24-24089646		21,056.95	0.00
HUB 9645 Clearing		1,853.94	0.00
Income Tax Refundable		2,886.64	1,853.33
<b>Total Other Assets</b>		<u>492,177.47</u>	<u>585,268.59</u>
<b>Total Assets</b>		<u>1,937,116.22</u>	<u>1,734,862.38</u>
<b>Net assets available to pay benefits</b>		<u>1,937,116.22</u>	<u>1,734,862.38</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Williamson, Catherine Mima - Pension (Pension)		1,202,287.95	1,100,358.90
Williamson, Catherine Mima - Accumulation		734,828.27	634,503.48
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,937,116.22</u>	<u>1,734,862.38</u>

## GC &amp; CM BISHOP SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	100,979.14	39,176.08
Dividends Received	10	12,720.46	15,184.56
Interest Received		291.05	2,774.71
<b>Investment Gains</b>			
Changes in Market Values	12	175,786.34	(119,676.98)
<b>Total Income</b>		<u>289,776.99</u>	<u>(62,541.63)</u>
<b>Expenses</b>			
Accountancy Fees		4,400.00	4,620.00
Administration Costs		251.69	0.00
ATO Supervisory Levy		0.00	259.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		1,100.00	1,100.00
Advisor Fees		12,314.90	0.00
Bank Charges		0.00	29.95
General Expenses		0.00	12,265.39
Filing Fees		502.70	498.30
		<u>18,828.29</u>	<u>18,772.64</u>
<b>Member Payments</b>			
Pensions Paid		71,581.50	60,000.00
<b>Total Expenses</b>		<u>90,409.79</u>	<u>78,772.64</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>199,367.20</u>	<u>(141,314.27)</u>
Income Tax Expense	13	(2,886.64)	2,038.80
<b>Benefits accrued as a result of operations</b>		<u>202,253.84</u>	<u>(143,353.07)</u>

**GC & CM BISHOP SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	199,367.20
<b>Less</b>	
Increase in MV of investments	176,990.89
Exempt current pension income	54,493.00
Realised Accounting Capital Gains	(1,204.55)
Accounting Trust Distributions	100,979.14
	<u>331,258.48</u>
<b>Add</b>	
SMSF non deductible expenses	11,611.00
Pension Payments	71,581.50
Franking Credits	6,104.55
Foreign Credits	442.74
Net Capital Gains	20,759.00
TFN Credits - Dividends	430.44
Taxable Trust Distributions	35,862.19
Distributed Foreign income	10,527.21
	<u>157,318.63</u>
SMSF Annual Return Rounding	0.65
<b>Taxable Income or Loss</b>	<u>25,428.00</u>
Income Tax on Taxable Income or Loss	3,814.20
<b>Less</b>	
Franking Credits	6,104.55
Foreign Credits	165.85
<b>TAX PAYABLE</b>	<u>(2,456.20)</u>
<b>Less</b>	
TFN Credits	430.44
<b>CURRENT TAX OR REFUND</b>	<u>(2,886.64)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,627.64)</u>

# **Notes to the Financial Statements**

For the year ended 30 June 2021

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### **a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2021 \$	2020 \$
Cfml Antipodes Global Fund	82,066.72	59,416.42
Cfml Fixed Interest	53,389.69	38,131.96
Cfml Stewart Investors Worldwide	66,180.69	45,145.89
Cfml Schroder Equity Opportunities	54,577.38	40,171.02
Cfml Colonial Infrastructure	33,941.73	19,340.91
Cfml Rare Emerging Markets	37,349.95	25,270.50



**Notes to the Financial Statements**

For the year ended 30 June 2021

Hyperion Aust Growth Companies	17,317.57	12,367.51
Investors Mutual Aust. Share Fund	33,603.99	29,347.96
CFML Listed Property	19,788.63	12,601.11
Perpetual's W/S Indust Fund	31,562.67	24,145.84
Schroder - Wholesale Australian Equity Fund	54,450.27	43,908.49
Spdr 50 Fund	167,074.38	136,364.81
	<hr/>	<hr/>
	651,303.67	486,212.42
	<hr/>	<hr/>

**Note 3: Shares in Listed Companies (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
AMP Limited	2,164.50	3,569.02
Anz Banking Group	31,471.70	20,839.52
Bhp Billiton Limited - Ordinary Fully Paid	14,619.57	10,781.82
Brambles Limited	13,476.32	12,769.52
Commonwealth Bank of Australia. - Ordinary Fully Paid	43,543.32	30,267.12
Coles Group	7,536.69	7,571.97
CSL Ltd	47,626.73	47,929.00
Ampol	21,157.50	21,990.00
MacQuarie Group	39,733.22	30,124.40
National Australia Bank	8,442.84	5,866.84
Newcrest Mining Limited	12,235.52	15,260.52
Origin Energy	5,267.68	6,821.12
QBE Insurance Ltd	7,984.60	6,549.00
Rio Tinto Limited	21,908.72	16,947.08
Suncorp Group	9,076.87	7,540.91
Telstra Corporation	13,062.24	10,873.62
Westpac Banking Corp	40,753.99	28,343.05
Wesfarmers Limited - Ordinary Fully Paid	26,063.10	19,770.03
Woolworths Ltd	11,210.22	10,960.32
Woodside Petroleum	6,796.26	6,624.90
	<hr/>	<hr/>
	384,131.59	321,399.76
	<hr/>	<hr/>

**Note 4: Units in Listed Unit Trusts (Australian)**

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
CFML First Sentier Investors Infrastructure	27,859.58	26,587.19
Platinum Int'l Fund (Pixx)	44,790.36	36,577.13
Platinum European Fund	38,829.06	0.00
Russell Conservative Fund - Class A	133,587.35	128,216.50
	<hr/> 245,066.35	<hr/> 191,380.82

**Note 5: Units in Unlisted Unit Trusts (Australian)**

	2021 \$	2020 \$
Aberdeen Asian Opportunities Fund	34,120.86	30,193.75
Grant Samuel Epoch Gbl Equity Unhedged Fund	49,619.69	44,742.73
Magellan Global Fund	80,696.59	75,664.31
	<hr/> 164,437.14	<hr/> 150,600.79

**Note 6: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
Cash at Bank -Westpac 5248	192,606.22	268,777.20
Cash at Bank Westpac 5256	218,256.19	218,147.17
Clearview Invest SMA-SMSF 1470	0.00	74,389.71
Clearview Investments SMSF 1485	0.00	22,101.18
HUB24 -24089645	6,819.16	0.00
HUB24-24089646	21,056.95	0.00
	<hr/> 438,738.52	<hr/> 583,415.26

**Note 7: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,734,862.38	1,878,215.45
Benefits accrued as a result of operations	202,253.84	(143,353.07)
Current year member movements	0.00	0.00
	<hr/> 1,937,116.22	<hr/> 1,734,862.38

# Notes to the Financial Statements

For the year ended 30 June 2021

## Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	1,937,116.22	1,734,862.38

## Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 10: Dividends

	2021 \$	2020 \$
AMP Limited	192.40	0.00
Ampol	360.00	889.29
Anz Banking Group	1,453.40	1,561.58
Bhp Billiton Limited - Ordinary Fully Paid	621.84	916.34
Brambles Limited	301.80	570.92
CSL Ltd	470.72	488.61
Coles Group	266.81	412.66
Commonwealth Bank of Australia. - Ordinary Fully Paid	1,081.28	898.94
MacQuarie Group	1,651.00	1,834.61
National Australia Bank	386.40	763.60
Newcrest Mining Limited	211.44	226.91
Origin Energy	262.80	500.58
QBE Insurance Ltd	29.60	489.78
Rio Tinto Limited	1,269.09	1,624.53
Spdr 50 Fund	1,075.35	0.00
Suncorp Group	294.12	832.09
Telstra Corporation	555.84	794.06
Wesfarmers Limited - Ordinary Fully Paid	807.03	963.90
Westpac Banking Corp	974.87	387.43
Woodside Petroleum	157.73	596.13
Woolworths Ltd	296.94	432.60
	12,720.46	15,184.56

## Notes to the Financial Statements

For the year ended 30 June 2021

## Note 11: Trust Distributions

	2021 \$	2020 \$
Hyperion Aust Growth Companies	5,094.06	0.00
Cfml First Sentier Investors Infrastructure	5,954.69	1,004.21
Platinum Int. Fund	2,796.42	0.00
Perpetual's W/S Indust Fund	645.53	1,180.57
Cfml Rare Emerging Markets	5,024.27	158.80
Cfml Fixed Interest	3,197.28	3,713.44
CFML Listed Property	995.34	0.00
Cfml Stewart Investors Worldwide	7,760.73	1,383.90
Platinum European Fund	1,331.35	0.00
Magellan Global Fund	6,149.23	3,540.37
Aberdeen Asian Opportunities Fund	14,654.10	6,070.18
Schroder - Wholesale Australian Equity Fund	5,083.56	1,609.66
Investors Mutual Aust. Share Fund	3,276.27	2,819.48
Grant Samuel Epoch Gbl Equity Unhedged Fund	5,638.02	3,438.01
Cfml Antipodes Global Fund	6,934.12	1,857.10
Platinum Int'l Fund (Pixx)	1,751.40	0.00
CFML First Sentier Investors Infrastructure	3,911.42	0.00
Spdr 50 Fund	4,262.29	4,700.49
Cfml Schroder Equity Opportunities	3,001.05	2,162.83
Russell Conservative Fund - Class A	7,394.82	5,311.01
Russell Balanced Fund	6,123.19	0.00
Cfml Cash	0.00	226.03
	100,979.14	39,176.08

## Note 12: Changes in Market Values

## Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
QUB Term Deposit	0.00	(97,000.00)
	0.00	(97,000.00)
<b>Managed Investments (Australian)</b>		
CFML Listed Property	4,446.07	(510.72)
Cfml Antipodes Global Fund	8,069.59	(3,526.40)

## GC &amp; CM BISHOP SUPERANNUATION FUND

**Notes to the Financial Statements**

For the year ended 30 June 2021

Cfml Colonial Infrastructure	1,781.09	(5,616.39)
Cfml Fixed Interest	(683.37)	(4,845.50)
Cfml Rare Emerging Markets	3,451.51	(1,748.20)
Cfml Schroder Equity Opportunities	9,977.46	(6,397.77)
Cfml Stewart Investors Worldwide	4,716.10	(1,828.08)
Hyperion Aust Growth Companies	2,054.52	(744.32)
Investors Mutual Aust. Share Fund	4,256.03	(8,408.13)
Perpetual's W/S Indust Fund	7,416.83	(4,457.36)
Schroder - Wholesale Australian Equity Fund	10,541.78	(9,262.06)
Spdr 50 Fund	30,709.57	(11,474.88)
	<hr/> 86,737.18	<hr/> (58,819.81)
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(1,404.52)	(509.86)
Ampol	(832.50)	3,427.50
Anz Banking Group	10,632.18	(9,038.77)
Bhp Billiton Limited - Ordinary Fully Paid	3,837.75	(1,607.34)
Brambles Limited	706.80	(2,261.76)
CSL Ltd	(302.27)	12,024.00
Coles Group	(35.28)	1,684.62
Commonwealth Bank of Australia. - Ordinary Fully Paid	13,276.20	(1,441.46)
Csr Limited	0.00	1,703.13
Goodman Fielder Limited	0.00	0.01
MacQuarie Group	9,608.82	(1,724.66)
National Australia Bank	2,576.00	(2,737.00)
Newcrest Mining Limited	(3,025.00)	(203.28)
Origin Energy	(1,553.44)	(1,716.96)
QBE Insurance Ltd	1,435.60	(2,205.20)
Rio Tinto Limited	4,961.64	(1,003.40)
Suncorp Group	1,535.96	(3,459.37)
Telstra Corporation	2,188.62	(2,501.28)
Wesfarmers Limited - Ordinary Fully Paid	6,293.07	3,823.47
Westpac Banking Corp	12,410.94	(11,270.99)
Woodside Petroleum	171.36	(4,501.26)

## Notes to the Financial Statements

For the year ended 30 June 2021

Woolworths Ltd	249.90	1,190.70
	62,731.83	(22,329.16)
<b>Units in Listed Unit Trusts (Australian)</b>		
CFML First Sentier Investors Infrastructure	1,272.39	(8,412.81)
Platinum European Fund	(1,170.94)	0.00
Platinum Int'l Fund (Pixx)	8,213.23	(3,422.87)
Russell Conservative Fund - Class A	5,370.85	(11,397.02)
	13,685.53	(23,232.70)
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Aberdeen Asian Opportunities Fund	3,927.11	(13,846.82)
Grant Samuel Epoch Gbl Equity Unhedged Fund	4,876.96	406.75
Magellan Global Fund	5,032.28	(168.14)
	13,836.35	(13,608.21)
<b>Total Unrealised Movement</b>	176,990.89	(214,989.88)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Managed Investments (Australian)</b>		
CFML Listed Property	15.19	0.00
Cfml Antipodes Global Fund	106.81	(83.30)
Cfml Cash	0.00	(54.89)
Cfml Colonial Infrastructure	0.00	60.35
Cfml Fixed Interest	(2.29)	93.87
Cfml Rare Emerging Markets	(315.68)	0.00
Cfml Schroder Equity Opportunities	(1,036.96)	0.00
Hyperion Aust Growth Companies	28.38	0.00
	(1,204.54)	16.03
<b>Total Realised Movement</b>	(1,204.54)	16.03
<b>Changes in Market Values</b>	175,786.35	(214,973.85)

## Note 13: Income Tax Expense

	<b>2021</b>	<b>2020</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>

**Notes to the Financial Statements**

For the year ended 30 June 2021

Current Tax	(2,886.64)	2,038.80
Income Tax Expense	(2,886.64)	2,038.80

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	29,905.08	(21,197.10)
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Less:

Tax effect of:

Increase in MV of Investments	26,548.63	0.00
Exempt Pension Income	8,173.95	5,533.80
Realised Accounting Capital Gains	(180.68)	2.40
Accounting Trust Distributions	15,146.87	0.00

Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	17,953.95
SMSF Non-Deductible Expenses	1,741.65	1,818.15
Pension Payments	10,737.23	9,000.00
Franking Credits	915.68	0.00
Foreign Credits	66.41	0.00
Net Capital Gains	3,113.85	0.00
TFN Credits	64.57	0.00
Taxable Trust Distributions	5,379.33	0.00
Distributed Foreign Income	1,579.08	0.00
Rounding	0.09	0.00
Income Tax on Taxable Income or Loss	3,814.20	2,038.80

Less credits:

Franking Credits	6,104.55	0.00
Foreign Credits	165.85	0.00
TFN Credits	430.44	0.00

Current Tax or Refund	(2,886.64)	2,038.80
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Notes to the Financial Statements

For the year ended 30 June 2021

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GC & CM BISHOP SUPERANNUATION FUND

Members Statement

Catherine Mima Williamson  
42b Tuart Street  
Bunbury, Western Australia, 6230, Australia

Your Details

		Vested Benefits	1,202,287.95
Date of Birth :	Provided	Total Death Benefit	1,202,287.95
Age:	70	Current Salary	0.00
Tax File Number:	Provided	Previous Salary	0.00
Date Joined Fund:	19/08/1996	Disability Benefit	0.00
Service Period Start Date:	19/08/1996		
Date Left Fund:			
Member Code:	WILCAT00001P		
Account Start Date:	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits 1,202,287.95

Preservation Components

Preserved

Unrestricted Non Preserved 1,202,287.95

Restricted Non Preserved

Tax Components

Tax Free (100.00%) 1,202,287.95

Taxable

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2020	1,100,358.90
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		173,510.55
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		71,581.50
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2021	1,202,287.95

GC & CM BISHOP SUPERANNUATION FUND

Members Statement

Catherine Mima Williamson  
42b Tuart Street  
Bunbury, Western Australia, 6230, Australia

Your Details

		Vested Benefits	734,828.27
Date of Birth :	Provided	Total Death Benefit	734,828.27
Age:	70	Current Salary	0.00
Tax File Number:	Provided	Previous Salary	0.00
Date Joined Fund:	19/08/1996	Disability Benefit	0.00
Service Period Start Date:			
Date Left Fund:			
Member Code:	WILCAT00002A		
Account Start Date:	19/08/1996		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 734,828.27

Preservation Components

Preserved  
Unrestricted Non Preserved 734,828.27  
Restricted Non Preserved

Tax Components

Tax Free 540,000.00  
Taxable 194,828.27

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2020	634,503.48
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		104,138.99
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		3,814.20
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2021	734,828.27

# Members Statement

Catherine Mima Williamson  
42b Tuart Street  
Bunbury, Western Australia, 6230, Australia

## Your Details

Date of Birth : Provided  
Age: 70  
Tax File Number: Provided  
Date Joined Fund: 19/08/1996  
Service Period Start Date: 19/08/1996  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 19/08/1996  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 1,937,116.22  
Total Death Benefit 1,937,116.22  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00  
Nominated Beneficiaries N/A

## Your Balance

Total Benefits 1,937,116.22

### Preservation Components

Preserved  
Unrestricted Non Preserved 1,937,116.22  
Restricted Non Preserved

### Tax Components

Tax Free 1,742,287.95  
Taxable 194,828.27

## Your Detailed Account Summary

Opening balance at 01/07/2020 **This Year**  
1,734,862.38

### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings 277,649.54  
Internal Transfer In

### Decreases to Member account during the period

Pensions Paid 71,581.50  
Contributions Tax  
Income Tax 3,814.20  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2021 1,937,116.22

# GC & CM BISHOP SUPERANNUATION FUND

## Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Cash at Bank -Westpac 5248		268,777.20		1,619.17		(77,790.15)			192,606.22	192,606.22
Cash at Bank Westpac 5256		218,147.17		109.02					218,256.19	218,256.19
Clearview Invest SMA-SMSF 1470		74,389.71		21,683.07		(96,072.78)			0.00	0.00
Clearview Investments SMSF 1485		22,101.18		47,214.79		(69,315.97)			0.00	0.00
HUB24 -24089645				7,136.97		(317.81)			6,819.16	6,819.16
HUB24-24089646				21,838.19		(781.24)			21,056.95	21,056.95
		<b>583,415.26</b>		<b>99,601.21</b>		<b>(244,277.95)</b>			<b>438,738.52</b>	<b>438,738.52</b>
<b>Managed Investments (Australian)</b>										
CFMLANTIPO - Cfml Antipodes Global Fund	63,888.62	62,033.61	19,488.80	19,128.92	(4,406.37)	(4,548.21)	106.81	78,971.06	76,614.32	82,066.72
CMFL - Cfml Colonial Infrastructure	19,735.63	23,165.80	13,316.98	12,819.73				33,052.61	35,985.53	33,941.73
CFMLFIXED - Cfml Fixed Interest	38,517.13	38,411.25	15,963.55	16,000.26	(56.94)	(59.16)	(2.29)	54,423.75	54,352.35	53,389.69
NRM0034AU - CFML Listed Property	11,455.55	13,111.83	3,448.58	4,128.64	(1,077.53)	(1,387.19)	15.19	13,826.60	15,853.28	19,788.63
CMFLRARE - Cfml Rare Emerging Markets										

## GC & CM BISHOP SUPERANNUATION FUND

# Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	27,769.78	27,050.36	10,590.77	9,619.10	(698.00)	(991.16)	(315.68)	37,662.55	35,678.30	37,349.95
CFMLSCHROD - Cfml Schroder Equity Opportunities	34,043.24	45,050.34	9,560.98	12,204.28	(5,085.35)	(7,775.38)	(1,036.96)	38,518.86	49,479.24	54,577.38
CFMLMFSINT - Cfml Stewart Investors Worldwide	33,441.40	46,448.13	11,360.04	16,318.70				44,801.44	62,766.83	66,180.69
HYPER - Hyperion Aust Growth Companies	3,237.57	13,111.83	1,128.11	5,108.78	(464.71)	(2,213.24)	28.38	3,900.97	16,007.37	17,317.57
INVEST - Investors Mutual Aust. Share Fund	11,419.44	30,000.00						11,419.44	30,000.00	33,603.99
PWIF - Perpetual's W/S Indust Fund	21,368.00	40,030.50						21,368.00	40,030.50	31,562.67
SCHW - Schroder - Wholesale Australian Equity Fund	37,528.62	40,030.50						37,528.62	40,030.50	54,450.27
SFY.AX - Spdr 50 Fund	2,557.00	130,067.46						2,557.00	130,067.46	167,074.38
		<b>508,511.61</b>		<b>95,328.41</b>		<b>(16,974.34)</b>	<b>(1,204.55)</b>		<b>586,865.68</b>	<b>651,303.67</b>
<b>Shares in Listed Companies (Australian)</b>										
AMP.AX - AMP Limited	1,924.00	10,545.60						1,924.00	10,545.60	2,164.50
CTX.AX - Ampol	750.00	3,000.00						750.00	3,000.00	21,157.50
ANZ.AX - Anz Banking Group	1,118.00	27,181.75						1,118.00	27,181.75	31,471.70
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid										

## GC & CM BISHOP SUPERANNUATION FUND

# Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	301.00	9,269.58						301.00	9,269.58	14,619.57
BXB.AX - Brambles Limited										
	1,178.00	8,975.49						1,178.00	8,975.49	13,476.32
COL.AX - Coles Group										
	441.00	5,060.43						441.00	5,060.43	7,536.69
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid										
	436.00	26,531.63						436.00	26,531.63	43,543.32
CSL.AX - CSL Ltd										
	167.00	9,960.47						167.00	9,960.47	47,626.73
MQG.AX - MacQuarie Group										
	254.00	8,814.58						254.00	8,814.58	39,733.22
NAB.AX - National Australia Bank										
	322.00	7,949.85						322.00	7,949.85	8,442.84
NCM.AX - Newcrest Mining Limited										
	484.00	9,869.04						484.00	9,869.04	12,235.52
ORG.AX - Origin Energy										
	1,168.00	11,672.91						1,168.00	11,672.91	5,267.68
QBE.AX - QBE Insurance Ltd										
	740.00	9,992.00						740.00	9,992.00	7,984.60
RIO.AX - Rio Tinto Limited										
	173.00	9,979.58						173.00	9,979.58	21,908.72
SUN.AX - Suncorp Group										
	817.00	9,676.86						817.00	9,676.86	9,076.87
TLS.AX - Telstra Corporation										

## GC & CM BISHOP SUPERANNUATION FUND

# Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	3,474.00	12,320.97						3,474.00	12,320.97	13,062.24
WES.AX - Wesfarmers Limited - Ordinary Fully Paid	441.00	12,087.57						441.00	12,087.57	26,063.10
WBC.AX - Westpac Banking Corp	1,579.00	37,864.18						1,579.00	37,864.18	40,753.99
WPL.AX - Woodside Petroleum	306.00	10,814.50						306.00	10,814.50	6,796.26
WOW.AX - Woolworths Ltd	294.00	9,999.72						294.00	9,999.72	11,210.22
		<b>251,566.71</b>							<b>251,566.71</b>	<b>384,131.59</b>

### Units in Listed Unit Trusts (Australian)

NRM0036AU1 - CFML First Sentier Investors Infrastructure	27,129.79	35,000.00						27,129.79	35,000.00	27,859.58
PLA0001AU - Platinum European Fund			11,025.97	40,000.00				11,025.97	40,000.00	38,829.06
PIXX.AX - Platinum Int'l Fund (Pixx)	20,782.46	40,000.00						20,782.46	40,000.00	44,790.36
RUSCON.AX - Russell Conservative Fund - Class A	142,462.78	140,838.70						142,462.78	140,838.70	133,587.35
		<b>215,838.70</b>		<b>40,000.00</b>					<b>255,838.70</b>	<b>245,066.35</b>

### Units in Unlisted Unit Trusts (Australian)

AAOF.AX - Aberdeen Asian Opportunities Fund	19,231.69	40,000.00						19,231.69	40,000.00	34,120.86
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GC & CM BISHOP SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
GSRG.AX - Grant Samuel Epoch Gbl Equity Unhedged Fund	40,675.21	40,000.00						40,675.21	40,000.00	49,619.69
MGF.AX - Magellan Global Fund	30,025.52	40,000.00						30,025.52	40,000.00	80,696.59
		120,000.00							120,000.00	164,437.14
	1,679,332.28		234,929.62		(261,252.29)		(1,204.55)	1,653,009.61		1,883,677.27



# GC & CM BISHOP SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	Cash at Bank -Westpac 5248		192,606.220000	192,606.22	192,606.22	192,606.22			10.23 %
	Cash at Bank Westpac 5256		218,256.190000	218,256.19	218,256.19	218,256.19			11.59 %
	HUB24 -24089645		6,819.160000	6,819.16	6,819.16	6,819.16			0.36 %
	HUB24-24089646		21,056.950000	21,056.95	21,056.95	21,056.95			1.12 %
				438,738.52		438,738.52			23.29 %
Managed Investments (Australian)									
CFMLANTIP O	Cfml Antipodes Global Fund	78,971.06	1.039200	82,066.72	0.97	76,614.32	5,452.40	7.12 %	4.36 %
CMFL	Cfml Colonial Infrastructure	33,052.61	1.026900	33,941.73	1.09	35,985.53	(2,043.80)	(5.68) %	1.80 %
CFMLFIXED	Cfml Fixed Interest	54,423.75	0.981000	53,389.69	1.00	54,352.35	(962.66)	(1.77) %	2.83 %
NRM0034AU	CFML Listed Property	13,826.60	1.431200	19,788.63	1.15	15,853.28	3,935.35	24.82 %	1.05 %
CMFLRARE	Cfml Rare Emerging Markets	37,662.55	0.991700	37,349.95	0.95	35,678.30	1,671.65	4.69 %	1.98 %
CFMLSCHR OD	Cfml Schroder Equity Opportunities	38,518.86	1.416900	54,577.38	1.28	49,479.24	5,098.14	10.30 %	2.90 %
CFMLMFSIN T	Cfml Stewart Investors Worldwide	44,801.44	1.477200	66,180.69	1.40	62,766.83	3,413.86	5.44 %	3.51 %
HYPER	Hyperion Aust Growth Companies	3,900.97	4.439300	17,317.57	4.10	16,007.37	1,310.20	8.18 %	0.92 %
INVEST	Investors Mutual Aust. Share Fund	11,419.44	2.942700	33,603.99	2.63	30,000.00	3,603.99	12.01 %	1.78 %
PWIF	Perpetual's W/S Indust Fund	21,368.00	1.477100	31,562.67	1.87	40,030.50	(8,467.83)	(21.15) %	1.68 %
SCHW	Schroder - Wholesale Australian Equity Fund	37,528.62	1.450900	54,450.27	1.07	40,030.50	14,419.77	36.02 %	2.89 %
SFY.AX	Spdr 50 Fund	2,557.00	65.340000	167,074.38	50.87	130,067.46	37,006.92	28.45 %	8.87 %
				651,303.67		586,865.68	64,437.99	10.98 %	34.58 %
Shares in Listed Companies (Australian)									
AMP.AX	AMP Limited	1,924.00	1.125000	2,164.50	5.48	10,545.60	(8,381.10)	(79.47) %	0.11 %
CTX.AX	Ampol	750.00	28.210000	21,157.50	4.00	3,000.00	18,157.50	605.25 %	1.12 %
ANZ.AX	Anz Banking Group	1,118.00	28.150000	31,471.70	24.31	27,181.75	4,289.95	15.78 %	1.67 %
BHP.AX	Bhp Billiton Limited -	301.00	48.570000	14,619.57	30.80	9,269.58	5,349.99	57.72 %	0.78 %
17:50:32	27/07/2022								

# GC & CM BISHOP SUPERANNUATION FUND

## Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
	Ordinary Fully Paid								
BXB.AX	Brambles Limited	1,178.00	11.440000	13,476.32	7.62	8,975.49	4,500.83	50.15 %	0.72 %
COL.AX	Coles Group	441.00	17.090000	7,536.69	11.47	5,060.43	2,476.26	48.93 %	0.40 %
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	436.00	99.870000	43,543.32	60.85	26,531.63	17,011.69	64.12 %	2.31 %
CSL.AX	CSL Ltd	167.00	285.190000	47,626.73	59.64	9,960.47	37,666.26	378.16 %	2.53 %
MQG.AX	MacQuarie Group	254.00	156.430000	39,733.22	34.70	8,814.58	30,918.64	350.77 %	2.11 %
NAB.AX	National Australia Bank	322.00	26.220000	8,442.84	24.69	7,949.85	492.99	6.20 %	0.45 %
NCM.AX	Newcrest Mining Limited	484.00	25.280000	12,235.52	20.39	9,869.04	2,366.48	23.98 %	0.65 %
ORG.AX	Origin Energy	1,168.00	4.510000	5,267.68	9.99	11,672.91	(6,405.23)	(54.87) %	0.28 %
QBE.AX	QBE Insurance Ltd	740.00	10.790000	7,984.60	13.50	9,992.00	(2,007.40)	(20.09) %	0.42 %
RIO.AX	Rio Tinto Limited	173.00	126.640000	21,908.72	57.69	9,979.58	11,929.14	119.54 %	1.16 %
SUN.AX	Suncorp Group	817.00	11.110000	9,076.87	11.84	9,676.86	(599.99)	(6.20) %	0.48 %
TLS.AX	Telstra Corporation	3,474.00	3.760000	13,062.24	3.55	12,320.97	741.27	6.02 %	0.69 %
WES.AX	Wesfarmers Limited - Ordinary Fully Paid	441.00	59.100000	26,063.10	27.41	12,087.57	13,975.53	115.62 %	1.38 %
WBC.AX	Westpac Banking Corp	1,579.00	25.810000	40,753.99	23.98	37,864.18	2,889.81	7.63 %	2.16 %
WPL.AX	Woodside Petroleum	306.00	22.210000	6,796.26	35.34	10,814.50	(4,018.24)	(37.16) %	0.36 %
WOW.AX	Woolworths Ltd	294.00	38.130000	11,210.22	34.01	9,999.72	1,210.50	12.11 %	0.60 %
				384,131.59		251,566.71	132,564.88	52.70 %	20.39 %
Units in Listed Unit Trusts (Australian)									
NRM0036AU	CFML First Sentier Investors Infrastructure	27,129.79	1.026900	27,859.58	1.29	35,000.00	(7,140.42)	(20.40) %	1.48 %
PLA0001AU	Platinum European Fund	11,025.97	3.521600	38,829.06	3.63	40,000.00	(1,170.94)	(2.93) %	2.06 %
PIXX.AX	Platinum Int'l Fund (Pixx)	20,782.46	2.155200	44,790.36	1.92	40,000.00	4,790.36	11.98 %	2.38 %
RUSCON.AX	Russell Conservative Fund - Class A	142,462.78	0.937700	133,587.35	0.99	140,838.70	(7,251.35)	(5.15) %	7.09 %
				245,066.35		255,838.70	(10,772.35)	(4.21) %	13.01 %
Units in Unlisted Unit Trusts (Australian)									
AAOF.AX	Aberdeen Asian	19,231.69	1.774200	34,120.86	2.08	40,000.00	(5,879.14)	(14.70) %	1.81 %

GC & CM BISHOP SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Opportunities Fund									
GSRG.AX	Grant Samuel Epoch Gbl Equity Unhedged Fund	40,675.21	1.219900	49,619.69	0.98	40,000.00	9,619.69	24.05 %	2.63 %
MGF.AX	Magellan Global Fund	30,025.52	2.687600	80,696.59	1.33	40,000.00	40,696.59	101.74 %	4.28 %
				164,437.14		120,000.00	44,437.14	37.03 %	8.73 %
				1,883,677.27		1,653,009.61	230,667.66	13.95 %	100.00 %

## GC & CM BISHOP SUPERANNUATION FUND

# Trustees Declaration

Woodview Smsf Pty Ltd ACN: 159252089

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Catherine Mima Williamson  
Woodview Smsf Pty Ltd  
Director

.....  
Christie Adele Bishop  
Woodview Smsf Pty Ltd  
Director

27 July 2022