

## THE WESTCOTT SUPERANNUATION FUND

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022 \$
Benefits Accrued as a Result of Operations before Income Tax		(104,731.64)
<b>ADD:</b>		
Decrease in Market Value		49,934.50
Franking Credits		3,901.78
Realised Capital Losses		78,465.16
<b>LESS:</b>		
Rounding		2.80
<b>Taxable Income or Loss</b>		<b>27,567.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	27,567.00	4,135.05
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>4,135.05</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,135.05
<b>LESS:</b>	
Franking Credits	3,901.78
<b>Income Tax Expense</b>	<b>233.27</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,135.05
<b>LESS:</b>	
Withholding Credits	3,465.00
Franking Credits	3,901.78
<b>Income Tax Payable (Receivable)</b>	<b>(3,231.73)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR THE  
WESTCOTT SUPERANNUATION  
FUND  
**ABN** 46 538 934 509  
**TFN** 99 050 092

## Income tax 551

<b>Date generated</b>	12/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **12 August 2020** to **12 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 Jun 2022	14 Jun 2022	Payment received		\$53,415.05	\$0.00
13 Jun 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$53,415.05		\$53,415.05 DR
15 Apr 2021	20 Apr 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$11,539.80		\$0.00
15 Apr 2021	15 Apr 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$11,539.80	\$11,539.80 CR



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## Activity statement 001

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<b>Date generated</b>	12/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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**0** results found - from **12 August 2020** to **12 August 2022** sorted by **processed date** ordered **newest to oldest**