

Brenda Wishey

THE WESTCOTT SUPERANNUATION FUND
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		11,077.52	7,575.02
Investment Income			
Dividends	7A	16,537.50	53,403.87
Interest	7B	-	3.59
		<u>27,615.02</u>	<u>60,982.48</u>
Expenses			
Member Payments			
Insurance Premiums		-	3,691.56
Other Expenses			
Accountancy Fee		2,849.00	2,728.00
ASIC Annual Lodgement Fee		276.00	273.00
Auditor Fee		550.00	550.00
Bank Fees		13.00	20.50
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8A	78,465.16	(658,607.56)
Decrease in Market Value	8B	49,934.50	(10,087.18)
		<u>132,346.66</u>	<u>(661,172.68)</u>
Benefits Accrued as a Result of Operations before Income Tax		(104,731.64)	722,155.16
Income Tax			
Income Tax Expense		233.27	53,441.05
		<u>233.27</u>	<u>53,441.05</u>
Benefits Accrued as a Result of Operations		(104,964.91)	668,714.11

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*