

Maurice J Costello (Dental) Pty Ltd Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		(364,569.93)
<u>ADD:</u>		
Decrease in Market Value		36,178.18
Franking Credits		31,764.47
Lump Sums Paid		445,970.00
Pension Non-deductible Expenses		25,109.89
Pensions Paid		89,030.00
<u>LESS:</u>		
Realised Capital Gains		114,682.68
Pension Exempt Income		134,666.00
Distributed Capital Gains		8,408.73
Non-Taxable Income		5,721.45
Rounding		3.75
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	298.36
<u>LESS:</u>	
Franking Credits	31,764.47
Income Tax Expense	(31,466.11)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	298.36
<u>LESS:</u>	
Franking Credits	31,764.47
Foreign Tax Credits	298.36
Income Tax Payable (Receivable)	(31,764.47)

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Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Income tax 551

Date generated	20 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **20 November 2021** to **20 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Jun 2023	7 Jun 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$47,155.67		\$0.00
2 Jun 2023	2 Jun 2023	Interest on overpayment for Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$8.99	\$47,155.67 CR
1 Jun 2023	1 Jun 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$47,146.68	\$47,146.68 CR
6 May 2022	11 May 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$17,953.89		\$0.00
6 May 2022	6 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$17,953.89	\$17,953.89 CR



Activity statement 001

Date generated	20 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **20 November 2021** to **20 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 May 2023	13 Jun 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$2,309.00	\$0.00
17 May 2023	22 May 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$2,309.00		\$2,309.00 DR
30 Mar 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$2,443.00	\$0.00
30 Mar 2022	4 Apr 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$2,443.00		\$2,443.00 DR