

Maurice J Costello (Dental) Pty Ltd Superannuation Fund

Operating Statement

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Gains			
Realised Capital Gains	8A	114,682.68	63,759.41
Realised Traditional Security Gains	8B	-	(3,275.42)
Investment Income			
Distributions	7A	29,793.28	21,866.37
Dividends	7B	79,971.18	114,861.22
Foreign Income	7C	1,997.51	2,361.81
General Taxable Income	7D	-	0.01
Interest	7E	6,066.32	1,512.22
Rent	7F	28.57	4,160.00
Other Income		8.99	-
		232,548.53	205,245.62
Expenses			
Member Payments			
Lump Sums Paid		445,970.00	37,340.00
Pensions Paid		89,030.00	87,660.00
Other Expenses			
Accountancy Fee		3,254.38	2,818.75
Auditor Fee		550.00	550.00
Foreign Expenses		830.39	925.00
Investment Management Fee		21,046.51	22,635.40
Property Expenses		-	7,486.51
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8C	36,178.18	250,618.89
		597,118.46	410,293.55
Benefits Accrued as a Result of Operations before Income Tax		(364,569.93)	(205,047.93)
Income Tax			
Income Tax Expense		(31,466.11)	(47,070.25)
		(31,466.11)	(47,070.25)
Benefits Accrued as a Result of Operations		(333,103.82)	(157,977.68)

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.