

KENNEDY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North SA 5092

KENNEDY SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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KENNEDY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
Investments		
Other Assets		
ABC Bullion - Gold	30,158	25,382
ABC Bullion - Silver	14,235	14,462
	44,393	39,844
Plant and Equipment (at written down value)		
Air conditioner	-	1,324
Inverter	870	893
Solar meter	238	264
Antennae	292	300
Airconditioner	2,045	-
	3,445	2,781
Real Estate Properties (Australian)		
6 Helmsman Terrace, Seaford	335,000	324,152
	335,000	324,152
	382,838	366,777
Other Assets		
National Australia Bank a/c 7671	892	7,398
	892	7,398
	892	7,398
Total Assets	383,730	374,175
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Kennedy, Roslyn	256,167	246,038
Kennedy, Rex	127,563	128,137
Kennedy, Rex	-	-
	383,730	374,175

KENNEDY SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(1,888)	-
Increase in Market Value of Investments (Note 5)	15,397	-
Interest Received	174	312
Member/Personal Contributions - Non Concessional (Undeducted)	4,000	51,000
Rent Received	18,872	17,862
	<u>36,555</u>	<u>69,174</u>
Expenses		
Accountancy Fees	1,234	1,425
ATO Supervisory Levy	518	-
Auditor's Remuneration	385	-
Decrease in Market Value of Investments (Note 5)	-	156
Depreciation	(382)	391
Insurance	398	454
Light, power & gas	-	598
Pensions Paid - Unrestricted Non Preserved - Tax Free	13,694	28,390
Pensions Paid - Unrestricted Non Preserved - Taxable	8,306	21,610
Rates & taxes	2,847	2,596
	<u>27,000</u>	<u>55,620</u>
Benefits Accrued as a Result of Operations before Income Tax	<u>9,555</u>	<u>13,554</u>
Income Tax (Note 7)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	<u>9,555</u>	<u>13,554</u>

KENNEDY SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

KENNEDY SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. **Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. **Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2019

2018

KENNEDY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	\$	\$
Liability for Accrued Benefits at beginning of period	374,176	360,621
Add:		
Benefits Accrued as a Result of Operations	9,554	13,555
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	<u>383,730</u>	<u>374,176</u>
Liability for Accrued Benefits at end of period		

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	<u>383,730</u>	<u>374,176</u>

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Other Assets	4,549	(156)
Plant and Equipment (at written down value)	(564)	-
Real Estate Properties (Australian)	10,848	-
	<u>14,833</u>	<u>(156)</u>

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		

KENNEDY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	9,554	13,555
Prima facie income tax on accrued benefits	1,433	2,033
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(2,310)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(600)	(7,650)
Accountancy Fees	185	214
Auditor's Remuneration	58	-
Decrease in Market Value of Investments	-	23
Depreciation	(57)	59
Insurance	60	68
Light, power & gas	-	90
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,054	4,259
Pensions Paid - Unrestricted Non Preserved - Taxable	1,246	3,242
Rates & taxes	427	389
Exempt Pension Income	(2,857)	(2,726)
Accounting (Profits)/Losses on Sale of Investments	283	-
Other	78	-
	(1,433)	(2,033)
Income Tax Expense	-	-

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	9,554	13,555
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	2,452	-
Increase in Market Value of Investments	(15,397)	-
Decrease in Market Value of Investments	-	156
Depreciation	(382)	391
Other non cash items	(564)	-

KENNEDY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	(13,890)	547
Net cash provided by operating activities	(4,336)	14,102

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	892	7,398

KENNEDY SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Kennedy, Rex & Roslyn
Trustee

DATED: 19/02/2020

KENNEDY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF KENNEDY SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of the Kennedy Superannuation Fund, which comprise the balance sheet as at 30 June 2019, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Kennedy Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North, SA, 5092

Dated: / /

**MEMORANDUM OF RESOLUTIONS OF
KENNEDY, REX & ROSLYN
ATF KENNEDY SUPERANNUATION FUND**

**ADOPT FINANCIAL
STATEMENT ATO RESOLUTION
IASB**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED

It was resolved that the advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that

Anthony Boys

of

Po Box 3376 Rundle Mall
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... 19/02/2020
Kennedy, Rex & Roslyn

KENNEDY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2019

Details	No of Units
Purchases of Fund Assets	
<u>Plant and Equipment (at written down value)</u>	
Airconditioner	1
Sales of Fund Assets	
<u>Plant and Equipment (at written down value)</u>	
Air conditioner	1

Member's Statement
KENNEDY SUPERANNUATION FUND

MRS ROSLYN KENNEDY
136A ESPLANADE
PORT NOARLUNGA SOUTH SA 5167

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	22 February 1952	Total Benefits	\$256,167
Tax File Number	Provided	Comprising:	
Date Joined Fund	20 September 2016	- Preserved	
Service Period Start Date	20 September 2016	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$256,167
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$153,665
Current Salary		- Taxable Component	\$102,502
Vested Amount	\$256,167		
Insured Death Benefit			
Total Death Benefit	\$256,167	Tax Free Proportion	66.68%
Disability Benefit		Taxable Proportion	33.32%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			246,039	246,039
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			18,128	18,128
Transfers in and transfers from reserves				
			18,128	18,128
			264,167	264,167
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			8,000	8,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			8,000	8,000
Member's Account Balance at 30/06/2019			256,167	256,167

Reference: KENN0006 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kennedy, Rex & Roslyn
Trustee

Statement Date: 19 February 2020

Member's Statement
KENNEDY SUPERANNUATION FUND

MR REX KENNEDY
136A ESPLANADE
PORT NOARLUNGA SOUTH SA 5167

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	18 January 1950	Total Benefits	\$127,563
Tax File Number	Provided	Comprising:	
Date Joined Fund	20 September 2016	- Preserved	
Service Period Start Date	20 September 2016	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$127,563
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$86,716
Current Salary		- Taxable Component	\$40,847
Vested Amount	\$127,563		
Insured Death Benefit			
Total Death Benefit	\$127,563	Tax Free Proportion	59.71%
Disability Benefit		Taxable Proportion	40.29%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			128,137	128,137
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			9,426	9,426
Transfers in and transfers from reserves			4,000	4,000
			13,426	13,426
			141,563	141,563
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			14,000	14,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			14,000	14,000
Member's Account Balance at 30/06/2019			127,563	127,563

Reference: KENN0006 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kennedy, Rex & Roslyn
Trustee

Statement Date: 19 February 2020

Member's Statement
KENNEDY SUPERANNUATION FUND

MR REX KENNEDY
136A ESPLANADE
PORT NOARLUNGA SOUTH SA 5167

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details Date of Birth Tax File Number Date Joined Fund Service Period Start Date Date Left Fund Member Mode Account Description Current Salary Vested Amount Insured Death Benefit Total Death Benefit Disability Benefit Nominated Beneficiaries	18 January 1950 Provided 20 September 2016 20 September 2016 Accumulation	Your Balance Total Benefits Comprising: - Preserved - Restricted Non Preserved - Unrestricted Non Preserved Including: - Tax Free Component - Taxable Component	
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Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018				
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions			4,000	4,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
			4,000	4,000
			4,000	4,000
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves			4,000	4,000
			4,000	4,000
Member's Account Balance at 30/06/2019				

Reference: KENN0006 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Kennedy, Rex & Roslyn
Trustee

Statement Date: 19 February 2020

KENNEDY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2019

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
National Australia Bank a/c 7671		892.00	892.00	892	892			0.23%
				892	892			0.23%
Other Assets								
ABC Bullion - Gold	15	1,701.00	2,010.53	25,515	30,158	4,643	18.20%	7.86%
ABC Bullion - Silver	669	21.65	21.28	14,485	14,235	(250)	(1.73%)	3.71%
				40,000	44,393	4,393	10.98%	11.57%
Plant and Equipment (at written down value)								
Airconditioner	1	2,170.00	2,045.00	2,170	2,045	(125)	(5.76%)	0.53%
Antennae	1	310.00	292.00	310	292	(18)	(5.81%)	0.08%
Inverter	1	930.00	870.00	930	870	(60)	(6.45%)	0.23%
Solar meter	1	309.00	238.00	309	238	(71)	(22.98%)	0.06%
				3,719	3,445	(274)	(7.37%)	0.90%
Real Estate Properties (Australian)								
6 Helmsman Terrace, Seaford	1	320,291.00	335,000.00	320,291	335,000	14,709	4.59%	87.30%
				320,291	335,000	14,709	4.59%	87.30%
				364,902	383,730	18,828	5.16%	100.00%

KENNEDY SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2019

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Plant and Equipment (at written down value)											
Air conditioner	Other	1	1,324		1,324	(564)		(1,888)	(1,888)		(1,888)
			1,324		1,324	(564)		(1,888)	(1,888)		(1,888)
			1,324		1,324	(564)		(1,888)	(1,888)		(1,888)

Kennedy Superannuation Fund
Member Contribution Caps Report
REX KENNEDY at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	69	68	67	66	65	64
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	128,136.74	123,683.68	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	128,136.74	123,683.68	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	4,000.00	25,000.00	787.81	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	96,000.00	75,000.00	179,212.19	180,000.00	180,000.00

Kennedy Superannuation Fund
Member Contribution Caps Report
ROSLYN KENNEDY at 30/06/2019

	2019	2018	2017	2016	2015	2014
Age	67	66	65	64	63	62
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	246,038.95	236,937.36	N/A	N/A	N/A	N/A
Concessional Cap	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Cap Available	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>25,000.00</i>	<i>25,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>25,000.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Unused 'Carry-forward' available to be brought forward	25,000.00					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	246,038.95	236,937.36	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	100,000.00	180,000.00	180,000.00	180,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	26,000.00	5,797.82	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	74,000.00	174,202.18	180,000.00	180,000.00