

Lennic Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	30/08/2019	25000/966803397	Macquarie Cash Management Account	1.00
	30/09/2019	25000/966803397	Macquarie Cash Management Account	3.53
	31/10/2019	25000/966803397	Macquarie Cash Management Account	1.79
	29/11/2019	25000/966803397	Macquarie Cash Management Account	1.37
	31/12/2019	25000/966803397	Macquarie Cash Management Account	1.71
	31/01/2020	25000/966803397	Macquarie Cash Management Account	26.06
	28/02/2020	25000/966803397	Macquarie Cash Management Account	71.98
	31/03/2020	25000/966803397	Macquarie Cash Management Account	38.87
	30/04/2020	25000/966803397	Macquarie Cash Management Account	4.50
	29/05/2020	25000/966803397	Macquarie Cash Management Account	4.13
	30/06/2020	25000/966803397	Macquarie Cash Management Account	1.55
	30/06/2020	25000/Combinedgrowth11	Loan 1 - Combined Growth	9,717.58
Sub-Total				9,874.07
Ignore Cents				0.07
Total				9,874.00
R1 - Assessable employer contributions				
	09/08/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	858.24
	06/09/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	14/10/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	800.85
	15/11/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,179.25
	20/12/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	979.53
	23/01/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	21/02/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	12/03/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	14/04/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	12/05/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,291.83
	11/06/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	30/06/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
Sub-Total				11,111.24
Ignore Cents				0.24
Total				11,111.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	11,111.24

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R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Sub-Total				11,111.24
Ignore Cents				0.24
Total				11,111.00
W - GROSS INCOME (Sum of labels A to U)				
				20,985.00
Sub-Total				20,985.00
Ignore Cents				0.00
Total				20,985.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				20,985.00
Sub-Total				20,985.00
Ignore Cents				0.00
Total				20,985.00
J1 - Expenses - Management and administration expenses				
	15/07/2019	30100	Accountancy Fees	220.00
	13/08/2019	30100	Accountancy Fees	220.00
	22/10/2019	30100	Accountancy Fees	220.00
	09/12/2019	30100	Accountancy Fees	440.00
	21/01/2020	30100	Accountancy Fees	220.00
	23/03/2020	30100	Accountancy Fees	220.00
	23/03/2020	30100	Accountancy Fees	121.00
	23/03/2020	30100	Accountancy Fees	220.00
	23/03/2020	30800	ASIC Fees	54.00
	30/06/2020	30400	ATO Supervisory Levy	518.00
Sub-Total				2,453.00
Ignore Cents				0.00
Total				2,453.00
L2 - Expenses - Other amounts (Non-deductible)				
	23/03/2020	38200	Fines	80.00
Sub-Total				80.00
Ignore Cents				0.00
Total				80.00
M1 - Expenses - Tax losses deducted				
				906.00
Sub-Total				906.00
Ignore Cents				0.00
Total				906.00
N - TOTAL DEDUCTIONS				
				3,359.00

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				\$
N - TOTAL DEDUCTIONS				
Sub-Total				3,359.00
Ignore Cents				0.00
Total				3,359.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				80.00
Sub-Total				80.00
Ignore Cents				0.00
Total				80.00
O - TAXABLE INCOME OR LOSS				
				17,626.00
Sub-Total				17,626.00
Ignore Cents				0.00
Total				17,626.00
Z - TOTAL SMSF EXPENSES				
				3,439.00
Sub-Total				3,439.00
Ignore Cents				0.00
Total				3,439.00
A - Taxable income				
				17,626.00
Sub-Total				17,626.00
Ignore Cents				0.00
Total				17,626.00
T1 - Tax on taxable income				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
B - Gross Tax				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
T2 - SUBTOTAL				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
T3 - SUBTOTAL 2				

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Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount
				\$
T3 - SUBTOTAL 2				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
T5 - TAX PAYABLE				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				2,902.90
Sub-Total				2,902.90
Ignore Cents				0.00
Total				2,902.90

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Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
Opening Balance		(135.90)			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		135.90			
Closing Balance		0.00			

Lennic Super Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	29,368.86
Less	
Non Taxable Transfer In	10,916.55
Tax Losses Deducted	906.00
	<u>11,822.55</u>
Add	
SMSF non deductible expenses	80.00
	<u>80.00</u>
SMSF Annual Return Rounding	(0.31)
	<u>17,626.00</u>
Taxable Income or Loss	<u>17,626.00</u>
Income Tax on Taxable Income or Loss	2,643.90
	<u>2,643.90</u>
CURRENT TAX OR REFUND	<u>2,643.90</u>
Supervisory Levy	259.00
	<u>2,902.90</u>
AMOUNT DUE OR REFUNDABLE	<u>2,902.90</u>
