

## Lennic Super Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
	30/08/2019	25000/966803397	Macquarie Cash Management Account	1.00
	30/09/2019	25000/966803397	Macquarie Cash Management Account	3.53
	31/10/2019	25000/966803397	Macquarie Cash Management Account	1.79
	29/11/2019	25000/966803397	Macquarie Cash Management Account	1.37
	31/12/2019	25000/966803397	Macquarie Cash Management Account	1.71
	31/01/2020	25000/966803397	Macquarie Cash Management Account	26.06
	28/02/2020	25000/966803397	Macquarie Cash Management Account	71.98
	31/03/2020	25000/966803397	Macquarie Cash Management Account	38.87
	30/04/2020	25000/966803397	Macquarie Cash Management Account	4.50
	29/05/2020	25000/966803397	Macquarie Cash Management Account	4.13
	30/06/2020	25000/966803397	Macquarie Cash Management Account	1.55
	30/06/2020	25000/Combinedgrowth11	Loan 1 - Combined Growth	9,717.58
<b>Sub-Total</b>				<b>9,874.07</b>
<b>Ignore Cents</b>				<b>0.07</b>
<b>Total</b>				<b>9,874.00</b>
<b>R1 - Assessable employer contributions</b>				
	09/08/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	858.24
	06/09/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	14/10/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	800.85
	15/11/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,179.25
	20/12/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	979.53
	23/01/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	21/02/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	12/03/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	14/04/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	12/05/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,291.83
	11/06/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
	30/06/2020	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	861.22
<b>Sub-Total</b>				<b>11,111.24</b>
<b>Ignore Cents</b>				<b>0.24</b>
<b>Total</b>				<b>11,111.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
			Assessable employer contributions	11,111.24

## Lennic Super Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
Sub-Total				11,111.24
Ignore Cents				0.24
Total				11,111.00
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				20,985.00
Sub-Total				20,985.00
Ignore Cents				0.00
Total				20,985.00
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				20,985.00
Sub-Total				20,985.00
Ignore Cents				0.00
Total				20,985.00
<b>J1 - Expenses - Management and administration expenses</b>				
	15/07/2019	30100	Accountancy Fees	220.00
	13/08/2019	30100	Accountancy Fees	220.00
	22/10/2019	30100	Accountancy Fees	220.00
	09/12/2019	30100	Accountancy Fees	440.00
	21/01/2020	30100	Accountancy Fees	220.00
	23/03/2020	30100	Accountancy Fees	220.00
	23/03/2020	30100	Accountancy Fees	121.00
	23/03/2020	30100	Accountancy Fees	220.00
	23/03/2020	30800	ASIC Fees	54.00
	30/06/2020	30400	ATO Supervisory Levy	518.00
Sub-Total				2,453.00
Ignore Cents				0.00
Total				2,453.00
<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
	23/03/2020	38200	Fines	80.00
Sub-Total				80.00
Ignore Cents				0.00
Total				80.00
<b>M1 - Expenses - Tax losses deducted</b>				
				906.00
Sub-Total				906.00
Ignore Cents				0.00
Total				906.00
<b>N - TOTAL DEDUCTIONS</b>				
				3,359.00

## Lennic Super Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>N - TOTAL DEDUCTIONS</b>				
Sub-Total				3,359.00
Ignore Cents				0.00
Total				3,359.00
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				80.00
Sub-Total				80.00
Ignore Cents				0.00
Total				80.00
<b>O - TAXABLE INCOME OR LOSS</b>				
				17,626.00
Sub-Total				17,626.00
Ignore Cents				0.00
Total				17,626.00
<b>Z - TOTAL SMSF EXPENSES</b>				
				3,439.00
Sub-Total				3,439.00
Ignore Cents				0.00
Total				3,439.00
<b>A - Taxable income</b>				
				17,626.00
Sub-Total				17,626.00
Ignore Cents				0.00
Total				17,626.00
<b>T1 - Tax on taxable income</b>				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
<b>B - Gross Tax</b>				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
<b>T2 - SUBTOTAL</b>				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
<b>T3 - SUBTOTAL 2</b>				

Lennic Super Fund

# Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount
				\$
T3 - SUBTOTAL 2				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
T5 - TAX PAYABLE				
				2,643.90
Sub-Total				2,643.90
Ignore Cents				0.00
Total				2,643.90
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				2,902.90
Sub-Total				2,902.90
Ignore Cents				0.00
Total				2,902.90

Lennic Super Fund

# Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
-----------------	-----------------	-----------------------------	--	---	--

Deferred Tax Liability (Asset) Summary

Opening Balance	(135.90)
Current Year Transactions	0.00
Total Capital Losses	0.00
Total Tax Losses	0.00
Deferred Tax WriteBacks/Adjustment	0.00
Capital Loss carried forward recouped	0.00
Tax Loss carried forward recouped	135.90
Closing Balance	0.00

**Lennic Super Fund****Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	29,368.86
<b>Less</b>	
Non Taxable Transfer In	10,916.55
Tax Losses Deducted	906.00
	<u>11,822.55</u>
<b>Add</b>	
SMSF non deductible expenses	80.00
	<u>80.00</u>
SMSF Annual Return Rounding	(0.31)
	<u>17,626.00</u>
<b>Taxable Income or Loss</b>	<u>17,626.00</u>
Income Tax on Taxable Income or Loss	2,643.90
<b>CURRENT TAX OR REFUND</b>	<u>2,643.90</u>
Supervisory Levy	259.00
	<u>2,902.90</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	