

Lennic Super Fund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>					
14/03/2019	SuperChoice P/L PC06C082-5477665 50			834.22	834.22 CR
09/04/2019	SUPERCHOICE P/L PC06C080-5501029			834.22	1,668.44 CR
13/05/2019	SUPERCHOICE P/L PC06C0078-5530019			834.22	2,502.66 CR
12/06/2019	SUPERCHOICE P/L PC06C078-5554327			1,251.33	3,753.99 CR
26/06/2019	SUPERCHOICE P/L PC06C065-5575625			906.29	4,660.28 CR
				4,660.28	4,660.28 CR
Interest Received (25000)					
<u>Macquarie Cash Management Account (966803397)</u>					
31/01/2019	MACQUARIE CMA INTEREST PAID			5.00	5.00 CR
28/02/2019	MACQUARIE CMA INTEREST PAID			111.80	116.80 CR
29/03/2019	MACQUARIE CMA INTEREST PAID			97.38	214.18 CR
				214.18	214.18 CR
Transfers In (28500)					
<u>(Transfers In) Lennon, Matthew James - Accumulation (LENMAT00001A)</u>					
13/02/2019	DEPOSIT			76,455.00	76,455.00 CR
				76,455.00	76,455.00 CR
<u>(Transfers In) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>					
30/01/2019	MSF PLUM 2696:108230721:1			75,185.00	75,185.00 CR
				75,185.00	75,185.00 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
11/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC		121.00		121.00 DR
11/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC		220.00		341.00 DR
19/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC		220.00		561.00 DR
04/04/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC		220.00		781.00 DR
03/06/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC		440.00		1,221.00 DR
			1,221.00		1,221.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
20/03/2019	SAME DAY WITHDRAWAL FEE		30.00		30.00 DR
			30.00		30.00 DR
Formation Cost (non deductible) (38201)					
<u>Formation Cost (non deductible) (38201)</u>					
12/02/2019	TRANSACT FUNDS TDR TO CIRCLE OF SAFETY [TRANSACT FUNDS TDR TO CIRCLE OF SAFETY - SMSF set up cost]		2,940.00		2,940.00 DR
			2,940.00		2,940.00 DR
Legal Fees (38700)					

Lennic Super Fund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Legal Fees (38700)</u>					
08/05/2019	TRANSACT FUNDS TFR TO MCKAYS LAW PRACTICE		4,144.46		4,144.46 DR
06/06/2019	TRANSACT FUNDS TFR TO CORNWALLS QLD GE [TRANSACT FUNDS TFR TO CORNWALLS QLD GE - Advise on SMSF documents]		385.00		4,529.46 DR
			4,529.46		4,529.46 DR
<u>Income Tax Expense (48500)</u>					
<u>Income Tax Expense (48500)</u>					
30/06/2019	Create Entries - PDIT Entry - 30/06/2019			135.90	135.90 CR
				135.90	135.90 CR
<u>Profit/Loss Allocation Account (49000)</u>					
<u>Profit/Loss Allocation Account (49000)</u>					
30/01/2019	System Member Journals		75,185.00		75,185.00 DR
13/02/2019	System Member Journals		76,455.00		151,640.00 DR
14/03/2019	System Member Journals		709.09		152,349.09 DR
09/04/2019	System Member Journals		709.09		153,058.18 DR
13/05/2019	System Member Journals		709.09		153,767.27 DR
12/06/2019	System Member Journals		1,063.63		154,830.90 DR
26/06/2019	System Member Journals		770.35		155,601.25 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			4,047.29	151,553.96 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			4,458.99	147,094.97 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		397.26		147,492.23 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		437.67		147,929.90 DR
			156,436.18	8,506.28	147,929.90 DR
<u>Contributions (52420)</u>					
<u>(Contributions) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>					
14/03/2019	System Member Journals			834.22	834.22 CR
09/04/2019	System Member Journals			834.22	1,668.44 CR
13/05/2019	System Member Journals			834.22	2,502.66 CR
12/06/2019	System Member Journals			1,251.33	3,753.99 CR
26/06/2019	System Member Journals			906.29	4,660.28 CR
				4,660.28	4,660.28 CR
<u>Transfers In (52850)</u>					
<u>(Transfers In) Lennon, Matthew James - Accumulation (LENMAT00001A)</u>					
13/02/2019	System Member Journals			76,455.00	76,455.00 CR
				76,455.00	76,455.00 CR
<u>(Transfers In) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>					
30/01/2019	System Member Journals			75,185.00	75,185.00 CR
				75,185.00	75,185.00 CR
<u>Share of Profit/(Loss) (53100)</u>					
<u>(Share of Profit/(Loss)) Lennon, Matthew James - Accumulation (LENMAT00001A)</u>					
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		4,047.29		4,047.29 DR

Lennic Super Fund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
			4,047.29		4,047.29 DR
	<u>(Share of Profit/(Loss)) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>				
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		4,458.99		4,458.99 DR
			4,458.99		4,458.99 DR
	Income Tax (53330)				
	<u>(Income Tax) Lennon, Matthew James - Accumulation (LENMAT00001A)</u>				
13/02/2019	System Member Journals				0.00 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			397.26	397.26 CR
			0.00	397.26	397.26 CR
	<u>(Income Tax) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>				
30/01/2019	System Member Journals				0.00 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			437.67	437.67 CR
			0.00	437.67	437.67 CR
	Contributions Tax (53800)				
	<u>(Contributions Tax) Nicholas, Nia Louise - Accumulation (LENNIA00001A)</u>				
14/03/2019	System Member Journals		125.13		125.13 DR
09/04/2019	System Member Journals		125.13		250.26 DR
13/05/2019	System Member Journals		125.13		375.39 DR
12/06/2019	System Member Journals		187.70		563.09 DR
26/06/2019	System Member Journals		135.94		699.03 DR
			699.03		699.03 DR
	Bank Accounts (60400)				
	<u>Macquarie Cash Management Account (966803397)</u>				
30/01/2019	MSF PLUM 2696:108230721:1		75,185.00		75,185.00 DR
31/01/2019	MACQUARIE CMA INTEREST PAID		5.00		75,190.00 DR
12/02/2019	TRANSACT FUNDS TDR TO CIRCLE OF SAFETY [TRANSACT FUNDS TDR TO CIRCLE OF SAFETY - SMSF set up cost]			2,940.00	72,250.00 DR
13/02/2019	DEPOSIT		76,455.00		148,705.00 DR
28/02/2019	MACQUARIE CMA INTEREST PAID		111.80		148,816.80 DR
11/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC			121.00	148,695.80 DR
11/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC			220.00	148,475.80 DR
14/03/2019	SuperChoice P/L PC06C082-5477665 50		834.22		149,310.02 DR
19/03/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC			220.00	149,090.02 DR
20/03/2019	SAME DAY WITHDRAWAL			145,000.00	4,090.02 DR
20/03/2019	SAME DAY WITHDRAWAL FEE			30.00	4,060.02 DR
29/03/2019	MACQUARIE CMA INTEREST PAID		97.38		4,157.40 DR
04/04/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC			220.00	3,937.40 DR
09/04/2019	SUPERCHOICE P/L PC06C080-5501029		834.22		4,771.62 DR
08/05/2019	TRANSACT FUNDS TFR TO MCKAYS LAW PRACTICE			4,144.46	627.16 DR
13/05/2019	SUPERCHOICE P/L PC06C0078-5530019		834.22		1,461.38 DR

Lennic Super Fund General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
03/06/2019	TRANSACT FUNDS TFR FO AF TAXATION SERVIC			440.00	1,021.38 DR
06/06/2019	TRANSACT FUNDS TFR TO CORNWALLS QLD GE [TRANSACT FUNDS TFR TO CORNWALLS QLD GE - Advise on SMSF documents]			385.00	636.38 DR
12/06/2019	SUPERCHOICE P/L PC06C078-5554327		1,251.33		1,887.71 DR
26/06/2019	SUPERCHOICE P/L PC06C065-5575625		906.29		2,794.00 DR
			156,514.46	153,720.46	2,794.00 DR
Other Assets (76000)					
<u>Loan 1 - Combined Growth (Combinedgrowth11)</u>					
20/03/2019	SAME DAY WITHDRAWAL		145,000.00		145,000.00 DR
			0.00	145,000.00	145,000.00 DR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
30/06/2019	Create Entries - PDIT Entry - 30/06/2019		135.90		135.90 DR
			135.90		135.90 DR
Total Debits:			476,012.31		
Total Credits:				476,012.31	

Lennic Super Fund

Create Entries Report

For the period 15 January 2019 to 30 June 2019

Create Entries Financial Year Summary 15 January 2019 - 30 June 2019

Total Profit	Amount
Income	156,514.46
Less Expense	8,720.46
Total Profit	147,794.00
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	147,794.00
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	151,640.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,940.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	(906.00)
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(8,506.28)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(8,506.28)
Income Tax Expense Available for Allocation	Amount
Deferred Tax	(135.90)
Member Specific Income Tax	(699.03)
Total Income Tax Expense Allocation	(834.93)

Final Segment 1 from 15 January 2019 to 30 June 2019

Pool Name Unsegregated Pool

Total Profit	Amount
Income	156,514.46
Less Expense	8,720.46
Total Profit	147,794.00

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	147,794.00
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	151,640.00
Add SMSF Non Deductible Expenses	2,940.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	906.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Matthew James Lennon(LENMAT00001A)	47.58	63,178.38
Nia Louise Nicholas(LENNIA00001A)	52.42	69,599.23

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(8,506.28)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(8,506.28)

Allocation to Members	Weighting%	Amount
Matthew James Lennon(LENMAT00001A)	47.58	(4,047.29)
Nia Louise Nicholas(LENNIA00001A)	52.42	(4,458.99)

Accumulation Weighted Balance Summary	Weighting%	Amount
Matthew James Lennon(LENMAT00001A)	47.58	63,178.38
Nia Louise Nicholas(LENNIA00001A)	52.42	69,599.23

Income Tax Expense Available for Allocation	Amount
Deferred Tax	(135.90)
Member Specific Income Tax	(699.03)
Total Income Tax Expense Allocation	(834.93)

Allocation to Members	Weighting%	Amount
Matthew James Lennon(LENMAT00001A)	47.58	(397.26)

Allocation to Members	Weighting%	Amount
Nia Louise Nicholas(LENNIA00001A)	52.42	(437.67)

Calculation of daily member weighted balances

Matthew James Lennon (LENMAT00001A)

Member Balance

15/01/2019	50010	Opening Balance	0.00	0.00
13/02/2019	52850	Transfers In	76,455.00	63,178.38
Total Amount (Weighted)				63,178.38

Nia Louise Nicholas (LENNIA00001A)

Member Balance

15/01/2019	50010	Opening Balance	0.00	0.00
30/01/2019	52850	Transfers In	75,185.00	68,431.86
14/03/2019	52420	Contributions	834.22	544.49
14/03/2019	53800	Contributions Tax	(125.13)	(81.67)
09/04/2019	52420	Contributions	834.22	414.61
09/04/2019	53800	Contributions Tax	(125.13)	(62.19)
13/05/2019	52420	Contributions	834.22	244.77
13/05/2019	53800	Contributions Tax	(125.13)	(36.71)
12/06/2019	52420	Contributions	1,251.33	142.37
12/06/2019	53800	Contributions Tax	(187.70)	(21.36)
26/06/2019	52420	Contributions	906.29	27.13
26/06/2019	53800	Contributions Tax	(135.94)	(4.07)
Total Amount (Weighted)				69,599.23

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 15 January 2019 to 30 June 2019

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Matthew James Lennon(LENMAT00001A) - 100.00 %	0.00
Nia Louise Nicholas(LENNIA00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00