

Lennic Super Fund

Tax Reconciliation Report

For the year ended 30 June 2019

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/01/2019	25000/966803397	Macquarie Cash Management Account	5.00
	28/02/2019	25000/966803397	Macquarie Cash Management Account	111.80
	29/03/2019	25000/966803397	Macquarie Cash Management Account	97.38
Sub-Total				214.18
Ignore Cents				0.18
Total				214.00
R1 - Assessable employer contributions				
	14/03/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	09/04/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	13/05/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	12/06/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,251.33
	26/06/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	906.29
Sub-Total				4,660.28
Ignore Cents				0.28
Total				4,660.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				4,660.28
Sub-Total				4,660.28
Ignore Cents				0.28
Total				4,660.00
W - GROSS INCOME (Sum of labels A to U)				
				4,874.00
Sub-Total				4,874.00
Ignore Cents				0.00
Total				4,874.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				4,874.00
Sub-Total				4,874.00
Ignore Cents				0.00
Total				4,874.00
J1 - Expenses - Management and administration expenses				
	11/03/2019	30100	Accountancy Fees	121.00
	11/03/2019	30100	Accountancy Fees	220.00
	19/03/2019	30100	Accountancy Fees	220.00
	20/03/2019	31500	Bank Charges	30.00
	04/04/2019	30100	Accountancy Fees	220.00
	08/05/2019	38700	Legal Fees	4,144.46
	03/06/2019	30100	Accountancy Fees	440.00

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J1 - Expenses - Management and administration expenses				
	06/06/2019	38700	Legal Fees	385.00
Sub-Total				5,780.46
Ignore Cents				0.46
Total				5,780.00
L2 - Expenses - Other amounts (Non-deductible)				
	12/02/2019	38201	Formation Cost (non deductible)	2,940.00
Sub-Total				2,940.00
Ignore Cents				0.00
Total				2,940.00
N - TOTAL DEDUCTIONS				
				5,780.00
Sub-Total				5,780.00
Ignore Cents				0.00
Total				5,780.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				2,940.00
Sub-Total				2,940.00
Ignore Cents				0.00
Total				2,940.00
O - TAXABLE INCOME OR LOSS				
				(906.00)
Sub-Total				(906.00)
Ignore Cents				0.00
Total				(906.00)
Z - TOTAL SMSF EXPENSES				
				8,720.00
Sub-Total				8,720.00
Ignore Cents				0.00
Total				8,720.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
N - Supervisory levy adjustment for new funds				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

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Tax Return Label	Date	Account Code	Account Name	Amount
				\$
S - AMOUNT DUE OR REFUNDABLE				
				518.00
Sub-Total				518.00
Ignore Cents				0.00
Total				518.00

Deferred Tax Reconciliation

For The Period 15 January 2019 - 30 June 2019

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		(135.90)			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(135.90)			

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	147,794.00
Less	
Non Taxable Transfer In	151,640.00
	<u>151,640.00</u>
Add	
SMSF non deductible expenses	2,940.00
	<u>2,940.00</u>
Taxable Income or Loss	<u>(906.00)</u>
Income Tax on Taxable Income or Loss	0.00
 CURRENT TAX OR REFUND	 <u>0.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>518.00</u>