

# Lennic Super Fund

## Tax Reconciliation Report

For the year ended 30 June 2019

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>C - Income - Gross interest</b>				
	31/01/2019	25000/966803397	Macquarie Cash Management Account	5.00
	28/02/2019	25000/966803397	Macquarie Cash Management Account	111.80
	29/03/2019	25000/966803397	Macquarie Cash Management Account	97.38
<b>Sub-Total</b>				<b>214.18</b>
<b>Ignore Cents</b>				<b>0.18</b>
<b>Total</b>				<b>214.00</b>
<b>R1 - Assessable employer contributions</b>				
	14/03/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	09/04/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	13/05/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	834.22
	12/06/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	1,251.33
	26/06/2019	24200/LENNIA00001A	(Contributions) Nicholas, Nia Louise - Accumulation (Accumulation...	906.29
<b>Sub-Total</b>				<b>4,660.28</b>
<b>Ignore Cents</b>				<b>0.28</b>
<b>Total</b>				<b>4,660.00</b>
<b>R - Assessable contributions (R1 plus R2 plus R3 less R6)</b>				
			Assessable employer contributions	4,660.28
<b>Sub-Total</b>				<b>4,660.28</b>
<b>Ignore Cents</b>				<b>0.28</b>
<b>Total</b>				<b>4,660.00</b>
<b>W - GROSS INCOME (Sum of labels A to U)</b>				
				4,874.00
<b>Sub-Total</b>				<b>4,874.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,874.00</b>
<b>V - TOTAL ASSESSABLE INCOME (W less Y)</b>				
				4,874.00
<b>Sub-Total</b>				<b>4,874.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>4,874.00</b>
<b>J1 - Expenses - Management and administration expenses</b>				
	11/03/2019	30100	Accountancy Fees	121.00
	11/03/2019	30100	Accountancy Fees	220.00
	19/03/2019	30100	Accountancy Fees	220.00
	20/03/2019	31500	Bank Charges	30.00
	04/04/2019	30100	Accountancy Fees	220.00
	08/05/2019	38700	Legal Fees	4,144.46
	03/06/2019	30100	Accountancy Fees	440.00

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Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>J1 - Expenses - Management and administration expenses</b>				
	06/06/2019	38700	Legal Fees	385.00
<b>Sub-Total</b>				<b>5,780.46</b>
<b>Ignore Cents</b>				<b>0.46</b>
<b>Total</b>				<b>5,780.00</b>
<b>L2 - Expenses - Other amounts (Non-deductible)</b>				
	12/02/2019	38201	Formation Cost (non deductible)	2,940.00
<b>Sub-Total</b>				<b>2,940.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,940.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				5,780.00
<b>Sub-Total</b>				<b>5,780.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>5,780.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				2,940.00
<b>Sub-Total</b>				<b>2,940.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,940.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				(906.00)
<b>Sub-Total</b>				<b>(906.00)</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>(906.00)</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				8,720.00
<b>Sub-Total</b>				<b>8,720.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>8,720.00</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>N - Supervisory levy adjustment for new funds</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>

**Lennic Super Fund**

**Tax Reconciliation Report**

For the year ended 30 June 2019

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				518.00
<b>Sub-Total</b>				<b>518.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>518.00</b>

**Lennic Super Fund**

**Deferred Tax Reconciliation**

For The Period 15 January 2019 - 30 June 2019

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		(135.90)			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		(135.90)			

**Lennic Super Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	147,794.00
<b>Less</b>	
Non Taxable Transfer In	151,640.00
	<u>151,640.00</u>
<b>Add</b>	
SMSF non deductible expenses	2,940.00
	<u>2,940.00</u>
<b>Taxable Income or Loss</b>	<u>(906.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>518.00</u>