

Jonathan Thomas Fuchs & Charlene Urusla Chesterfield,

As Trustees For

The Fuchs & Chesterfield Private Pension Fund

Trustees Statement

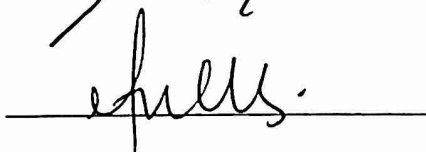
The Trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the Trustees:

1. The financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly the financial position of the Superannuation Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
2. The financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
3. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2017; and
4. I/We hereby declare that I/we are not disqualified person/s as stated in the Superannuation Industry (Supervision) Act 1993 (SIS) and that there is no reason that would prohibit me/us from acting as Trustee/s.

Signed in accordance with a resolution of the Trustees:


Jonathan Thomas Fuchs


Charlene Urusla Chesterfield

Date 9 September 2019

MINUTES OF TRUSTEES MEETING OF
The Fuchs & Chesterfield Private Pension Fund

DATE: 2 September 2019


HELD AT: 5 Ludlow Street Gaythorne Qld

PRESENT: Jonathan Thomas Fuchs Charlene Urusla Chesterfield

MINUTES: The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

ANNUAL AUDIT: It was resolved unanimously that the Financial Reports and Returns for year ended 30th June 2017 be forwarded to Kedron Management Services Pty Ltd to conduct the annual audit of the fund.

CLOSURE: There being no further business the meeting was closed.

CONFIRMED: 

(Chairperson)

Jonathan Thomas Fuchs & Charlene Urusla Chesterfield,
As trustees for
The Fuchs & Chesterfield Private Pension Fund

Kedron Management Services Pty Ltd
PO Box 145
Kedron Qld 4031

Representation Letter from Trustee

TRUSTEES REPRESENTATIONS

The Trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2017 and, therefore, there is no requirement to apply accounting standards and other mandatory professional reporting requirements in Australia in the preparation and presentation of the financial statements.

Therefore, the financial statements are a special purpose financial report which has been prepared for distribution to members and to satisfy the requirements of the Superannuation Industry (Supervision) Act 1993 ("SISA") and Superannuation Industry (Supervision) Regulations 1994 ("SISR").

The Trustees acknowledge responsibility for the true and fair presentation in the financial statements of the state of affairs and transactions of the Fund in conformity with the accounting policies outlined in Note 1 to the financial statements. The Trustees believe that the accounting policies outlined in Note 1 of the financial statements are appropriate for the Fund.

The Trustees also acknowledge responsibility for conducting the activities of the Fund in accordance with the requirements of all governing rules, including the Fund's trust deed and the SISA and SISR. We acknowledge our responsibility for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

For the purpose of expressing an opinion as to the truth and fairness of the financial statements and the compliance of the Fund with the SISA and SISR, we, the Trustees confirm to the best of our knowledge and belief, the following representations made to you during your examination:

1. The Fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.
2. No disqualified person acts as director of the trustee company or as an individual trustee, as required by the SISA and SISR.

3. All individual trustees or directors of the trustee company are members of the Fund. However, if the Fund is a single member fund then the member is one of only two individual trustees; the sole director of the trustee company; or where there are two directors of the trustee company, the two directors are related or not employed by each other.

4. We have made available to you all statutory records, accounting records and related data for the fund, and certify that all documents supplied, including photocopies or scanned documents are true representations of the original documents (we note the auditor reserves the right to request original documents where circumstances warrant it).

5. We are currently maintaining all accounting records for a period of five years and all members' statements and statutory records for a period of ten years.

6. We are currently maintaining for a period of ten years from the date of signing, any trustee declarations required after 30 June 2007 in accordance with section 104A of SISA.

7. The accounting records underlying the financial statements accurately and fairly reflect, in reasonable detail, the transactions of the Fund.

8. There have been no irregularities that could have a material effect on the financial statements.

9. There have been no communications from any government department or other authority concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.

10. There have been no violations or possible violations of laws or regulations, except as made known to you, whose effects should be considered for disclosure in the financial statements or to the Australian Taxation Office.

11. We have notified the Australian Taxation Office within 28 days of any changes in:
 - a. trustees, directors of the corporate trustee or members of the Fund,
 - b. Fund name
 - c. name or details of contact person, or
 - d. postal address, registered address or address for service of notices for the Fund.

12. There have been no material contingencies that should have been accrued or otherwise disclosed that have not been brought to the attention of the auditor.
13. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities of the Fund.
14. Loans to or investments in an employer sponsor of the Fund, a member of the Fund or a Part 8 associate of a member or an employer sponsor of the Fund that would constitute an in-house asset as defined in the SISA and SISR have been properly recorded or disclosed.
15. The Fund has not made any loans to, or provided financial assistance to, members of the Fund or their relatives.
16. All assets of the Fund actually exist and the Fund has satisfactory title to all such assets. Except as disclosed in the financial statements, there are no mortgages or encumbrances on such assets nor has any asset been pledged to secure liabilities of the Fund or others.
17. No charge over, or in relation to, a member's benefit has been recognised, encouraged or sanctioned by the Trustees.
18. All assets of the Fund are held separately from the assets of the members, the employer and the Trustees and are in a form which is suitable for the purposes for which they exist, and they will be readily realisable when they are required for meeting benefits due to members of the Fund. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action has been taken to protect the Fund's assets.
19. The investment strategy has been determined with due regard to risk, return, liquidity and diversity and the assets of the Fund are in line with this strategy.
20. All matters that may result in legal action against the Trustees in respect of the Fund, or the Fund itself, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.
21. The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as made known to you.

22. All contributions accepted, and benefits paid, have been in accordance with the governing rules of the Fund and provisions of relevant legislation.
23. All related party transactions including amounts receivable or payable have been brought to the attention of the auditor and properly disclosed in the financial statements.
24. No events have occurred subsequent to the date of the financial statements that would require adjustment to, or disclosure in, the financial statements.
25. In connection with your audit we have submitted to you minutes covering all meetings of trustees. These minutes constitute a full and complete record of all meetings of trustees held from the end of the previous financial year to the current date.
26. We understand our duties and responsibilities as a trustee or director of the trustee company. We understand that by law we must act honestly in all matters concerning the Fund and exercise skill, care and diligence in managing the Fund and act in the best interests of all the members.
27. We have not entered into any contract, or done anything else, that would prevent us from, or hinder us in, properly performing or exercising our functions and powers as a trustee or director of the trustee company.
28. We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the Fund.


Trustee


Trustee

2 September 2019

The Fuchs & Chesterfield Private Pension Fund

Jonathan Thomas Fuchs & Charlene Urusla Chesterfield,

As Trustees For

The Fuchs & Chesterfield Private Pension Fund

Trustees Statement

The Trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.


In the opinion of the Trustees:

1. The financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
2. The financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
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Signed in accordance with a resolution of the Trustees:



Jonathan Thomas Fuchs



Charlene Urusla Chesterfield

Date 9 September 2019

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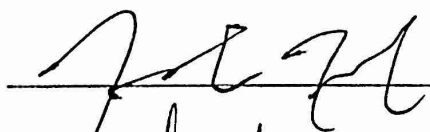
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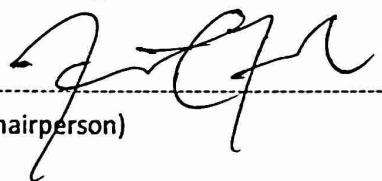
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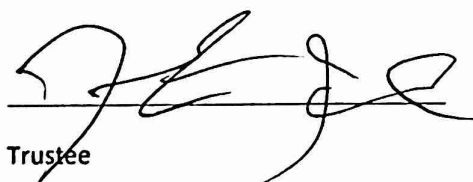
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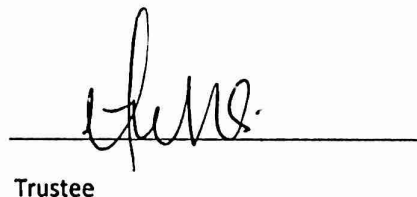
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Trustee

2 September 2019



Trustee

The Fuchs & Chesterfield Private Pension Fund

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Trustee



Trustee

2 September 2019

The Fuchs & Chesterfield Private Pension Fund

KEDRON MANAGEMENT SERVICES PTY LTD

Larry C. Bushell
ASIC Registered SMSF Auditor No. 100264453

Accounts & SMSF Special Auditors
ABN 89 264 918 074

26 August 2019

The Trustee,
The Fuchs & Chesterfield Private Pension Fund
Qld 4053

Mobile: 0409 690 359
Email: larry@kedronmanagementservices.com.au
Post: PO Box 145, Kedron Qld 4031
Office: 4/245 Gympie Road, Kedron Qld 4031

Dear Sir / Madam,

RE: APPOINTMENT AS AUDITOR

You have requested I act as auditor of the The Fuchs & Chesterfield Private Pension Fund as of, and for the year ended 30 June 2016 I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement.

Audit of the Financial Report

In accordance with Section 35C of the Superannuation Industry (Supervision) Act 1993 ("SIS"), the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable - not absolute - assurance that the financial report is free from material misstatement.

I direct your attention to the fact that it is each trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation of the special purpose financial report and returns. I note each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular, I note each trustee is responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

.../ 2

SMSF SPECIALIST AUDITOR

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto.

My audit will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial report complies with Australian Accounting Standards and other reporting requirements as adopted by the trustee, but, also, so as to have reasonable expectation of detecting material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

I am required to communicate the planned scope and timing of my audit, and I note the scope of my audit will be sufficient to perform my duties as the auditor of the fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit. I am also required to communicate the significant risks identified. Generally speaking, the auditing standards require a presumption that revenue recognition is a significant risk. Should other significant risks be identified as part of my audit, I will communicate these to you.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain a reasonable assurance about whether the special purpose financial report as a whole is free from material mis-statement, whether due to fraud or error and to issue an audit report on the financial report.

As part of my audit, I will request from the trustees written confirmation concerning representations made to me in connection with the audit.

I am required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in my audit report, and I note the anticipated wording will be:

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. As a result, the financial report may not be suitable for another purpose.

Notwithstanding the ATO publish the required wording of the audit report that I am required to use, there may be circumstances in which my report may differ from its expected form and content.

:

Privacy and Quality Control

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. I am also subject to the Privacy Act 1988 in the handling of personal information. I will not use any personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by auditing standards.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may be subject to review as part of the quality control review program of The Chartered Accountants Australia & New Zealand ("CAANZ") which monitors compliance with professional standards by its members. My audit files may also be subject to review by the ATO and the Australian Securities and Investments Commission ("ASIC"). I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under any of these review programs. Should this occur I will advise you. The same strict confidentiality requirements apply under the CAANZ, ATO and ASIC reviews that apply to myself as your auditor.

Our fees are \$495 (Inc GST) per audit up to and including the 2019 financial year. Additional fees apply for contraventions and other services. It is policy that fees be collected within 7 days from the date the invoice was issued. I trust that this arrangement is acceptable to you.

This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for my audit.

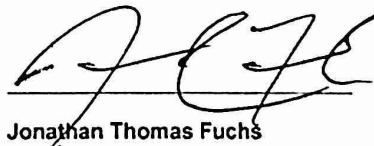
Prior to my accepting this appointment as auditor, I am obligated to contact your previous auditor. I may also need to request documentation, that may be contained in the audit file of your previous auditor. Your signature below permits me to do this and permits the previous auditor to provide that information. Should you not wish me to contact your previous auditor, please contact me to discuss.

Yours faithfully,
Kedron Management Services Pty Ltd



Lawrence C Bushell

I understand and agree with the terms of this engagement:



Jonathan Thomas Fuchs

Trustee/ Director

Date: 2 September 2019