

ARCH FAMILY SUPER FUND**CREATE ENTRIES REPORT AT 30/06/2015**

Created by PETRA on Wednesday 21 October, 2015 @ 13:40:32

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	772/001	71 Barton Circuit, Mount Barker (Market Value Date: 30/06/2015, Code: ARCH)	391,924.23	29,753.56
Total Amount				29,753.56
Calculation of tax entries				
Calculation of timing differences				
30/06/2015	247	71 Barton Circuit, Mount Barker (772/001)		
30/06/2015	247	- Revaluation	29,753.56	
30/06/2015	247	- Timing Difference		29,753.56
30/06/2015	334/003	Oven - 71 Barton Circuit - Build Dpn		5,693.00
Total Amount				35,446.56
Calculation of permanent differences				
30/06/2015		Tax Adjustment 1 - Label EW		2,740.00
30/06/2015	334/001	Garden Shed - 71 Barton Circuit		(150.91)
30/06/2015	334/002	Airconditioner		(243.69)
30/06/2015	383/001	General Expenses - non-deductible		(1,500.00)
Total Amount				845.40
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
Non-Deductible General Expense Percentage (Manual)				0.000%
<u>Investment Expense Calculation</u>				
Non-Deductible Investment Expense Percentage (Manual)				0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		41,152.00
		Less Permanent Differences		845.40
		Less Timing Differences		35,446.56
		Taxable income for period		4,859.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		6,045.83
		Add/(Less) Deferred Tax change		(5,316.98)

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		Total Income Tax Payable (Taxable Income @ taxrate)		728.85
		Total Income Tax Payable		728.85
		Less Total Instalments paid		1,089.00
		Income Tax Payable		(360.15)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(101.15)
 Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2015	501	Arch, Michael - Preserved		72,562.85
30/06/2015	502	Arch, Sally - Preserved		353,057.13
		Total Amount		425,619.98
 <u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Profit/(Loss) for period before allocations		41,152.00
30/06/2015		Life insurance		1,221.02
		Total Amount		42,373.02
 <u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2015		Income Tax Expense for period before allocations		6,045.83
30/06/2015		Life insurance tax		183.12
		Total Amount		6,228.95
 Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		41,152.00
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		41,152.00
		Total member opening balance		426,120.92
		Fund Rate (Profit after exclusion/Total member opening balance)		9.66

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Arch, Michael				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	73,063.79	73,063.79
01/07/2014	501/001	Opening Balance - Preserved/Taxable	1,348.48	1,348.48
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	22.50	22.50
01/07/2014	501/016	Member/Personal Contributions - Preserved	(22.50)	(22.50)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(2,382.09)	(2,382.09)
17/07/2014	501/053	Income Tax - Preserved/Taxable	13.51	12.88
18/08/2014	501/053	Income Tax - Preserved/Taxable	13.51	11.70
17/10/2014	501/053	Income Tax - Preserved/Taxable	15.61	10.95
17/11/2014	501/053	Income Tax - Preserved/Taxable	15.61	9.62
17/09/2014	501/053	Income Tax - Preserved/Taxable	15.61	12.23
17/12/2014	501/053	Income Tax - Preserved/Taxable	15.61	8.34
19/01/2015	501/053	Income Tax - Preserved/Taxable	15.61	6.93
17/02/2015	501/053	Income Tax - Preserved/Taxable	15.61	5.69
17/03/2015	501/053	Income Tax - Preserved/Taxable	15.61	4.49
17/04/2015	501/053	Income Tax - Preserved/Taxable	15.61	3.16
17/06/2015	501/053	Income Tax - Preserved/Taxable	15.61	0.56
18/05/2015	501/053	Income Tax - Preserved/Taxable	15.61	1.84
01/07/2014	501/053	Income Tax - Preserved/Taxable	(22.71)	(22.71)
17/07/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(90.06)	(85.87)
18/08/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(90.06)	(77.97)
17/10/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(73.01)
17/11/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(64.17)
17/09/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(81.56)
17/12/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(55.61)
19/01/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(46.20)
17/02/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(37.93)
17/03/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(29.94)
17/04/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(21.10)
17/06/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(3.71)
18/05/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(104.09)	(12.26)
01/07/2014	501/130	Life Insurance Premiums - Preserved/Taxable	1,056.32	1,056.32
Total Amount - Preserved (Weighted)				72,562.85
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	7,224.07	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,061.96)	
Closing Balance - Preserved			78,188.00	
Arch, Sally				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	353,057.13	353,057.13
01/07/2014	502/001	Opening Balance - Preserved/Taxable	10,788.72	10,788.72

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01/07/2014	502/002	Opening Balance - Preserved/Tax Free	22.50	22.50
01/07/2014	502/016	Member/Personal Contributions - Preserved	(22.50)	(22.50)
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(11,440.68)	(11,440.68)
01/07/2014	502/053	Income Tax - Preserved/Taxable	651.96	651.96
Total Amount - Preserved (Weighted)				353,057.13

Member Allocations

30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	35,148.95	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(5,166.99)	
Closing Balance - Preserved			383,039.09	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015	Gross Rent			22,936.00
30/06/2015	Gross Interest			1,727.00
30/06/2015	Other Income			39.00
Total Amount				24,702.00

MCS Reconciliation