

**B J & E M TOOLE SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

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Northern Accounting Services Pty Ltd  
Unit 1/245 Milne Road  
Modbury North SA 5092

# **B J & E M TOOLE SUPERANNUATION FUND**

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**B J & E M TOOLE SUPERANNUATION FUND**  
**DETAILED BALANCE SHEET AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Managed Investments (Australian)		
Colonial First State	47,660	43,756
Perpetual Wfs Perpetual's Industrial Share	63,655	61,634
	111,315	105,390
	111,315	105,390
<b>Other Assets</b>		
National Australia Bank a/c 6457	33	18
National Australia Bank a/c 0183	271	1,813
National Australia Bank Term Deposit (2584)	207,399	222,550
	207,703	224,381
Distributions Receivable		
Perpetual	2,259	2,158
	2,259	2,158
Income Tax Refundable (Note 7)	2,022	1,976
	2,022	1,976
	211,984	228,515
<b>Total Assets</b>	323,299	333,905
<b>Less:</b>		
<b>Liabilities</b>		
Sundry Debtors	-	800
	-	800
	-	800
	-	800
<b>Net Assets Available to Pay Benefits</b>	323,299	333,105
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Toole, Brian John	65,515	68,408
Toole, Elizabeth Mary	257,784	264,697
	323,299	333,105
	323,299	333,105

**B J & E M TOOLE SUPERANNUATION FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Distributions Received	8,202	6,784
Increase in Market Value of Investments (Note 5)	-	4,612
Interest Received	6,049	5,651
	14,251	17,047
<b>Expenses</b>		
Accountancy Fees	1,075	-
ATO Supervisory Levy	518	-
Auditor's Remuneration	385	-
Decrease in Market Value of Investments (Note 5)	103	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	18,329	64,978
Pensions Paid - Unrestricted Non Preserved - Taxable	3,596	9,175
	24,006	74,153
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	(9,755)	(57,106)
<b>Income Tax (Note 7)</b>		
Income Tax Expense	-	-
<b>Benefits Accrued as a Result of Operations</b>	(9,755)	(57,106)

# **B J & E M TOOLE SUPERANNUATION FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2019**

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#### **1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

##### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

##### **c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# **B J & E M TOOLE SUPERANNUATION FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2019**

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#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

#### **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

#### **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

#### **Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

#### **Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

#### **Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### **d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### **e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

#### **f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## **2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

2019

2018

**B J & E M TOOLE SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	\$	\$
Liability for Accrued Benefits at beginning of period	333,105	390,217
Add:		
Benefits Accrued as a Result of Operations	(9,754)	(57,107)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	(51)	(5)
	<u>323,300</u>	<u>333,105</u>
Liability for Accrued Benefits at end of period		

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	<u>323,300</u>	<u>333,105</u>

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Managed Investments (Australian)	<u>(103)</u>	<u>4,612</u>
	<u>(103)</u>	<u>4,612</u>

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2019	2018
	\$	\$
Employer		
Members		

**B J & E M TOOLE SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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**7. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	(9,754)	(57,107)
Prima facie income tax on accrued benefits	(1,463)	(8,566)
Add/(Less) Tax Effect of:		
Distributions Received	-	(6)
Increase in Market Value of Investments	-	(692)
Accountancy Fees	161	-
Auditor's Remuneration	58	-
Decrease in Market Value of Investments	15	-
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,749	9,747
Pensions Paid - Unrestricted Non Preserved - Taxable	539	1,376
Exempt Pension Income	(2,011)	(1,758)
Distributed Capital Gains	(379)	(303)
Taxable Capital Gains	253	202
Other	77	-
	1,463	8,567
Income Tax Expense	-	-

Income tax expense comprises:

Income Tax Payable/(Refundable)	(2,022)	(581)
Imputed Credits	2,022	581

**8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax**

	2019	2018
	\$	\$
Benefits accrued from operations after income tax	(9,754)	(57,107)
Add/(Less) non cash amounts included in benefits accrued from operations		
Distributions Received	-	1,310



**B J & E M TOOLE SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

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Increase in Market Value of Investments	-	(4,612)
Decrease in Market Value of Investments	103	-
Other non cash items	(97)	(586)
	<u>6</u>	<u>(3,887)</u>
Net cash provided by operating activities	<u>(9,748)</u>	<u>(60,994)</u>

**9. Reconciliation of Cash**

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2019	2018
	\$	\$
Cash	<u>207,703</u>	<u>224,381</u>

# **B J & E M TOOLE SUPERANNUATION FUND**

## **TRUSTEES DECLARATION**

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Brian John Toole  
Trustee

Elizabeth Mary Toole  
Trustee

DATED: 22/01/2020

**B J & E M TOOLE SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF B J & E M TOOLE SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of the B J & E M Toole Superannuation Fund, which comprise the balance sheet as at 30 June 2019, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee*

The trustee of B J & E M Toole Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

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Northern Accounting Services Pty Ltd  
Unit 1/245 Milne Road  
Modbury North, SA, 5092

Dated:     /     /

**TOOLE BRIAN & TOOLE ELIZABETH  
ATF B J & E M TOOLE SUPERANNUATION FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 22/01/2020  
AT 98 GRAVES STREET, KADINA SA 5554**

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<b>PRESENT:</b>	Brian John Toole Elizabeth Mary Toole
<b>ELECTION OF CHAIRPERSON:</b>	Brian John Toole was elected chairperson of the meeting.
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
<b>AUDITORS</b>	It was resolved that  Anthony Boys

of

Po Box 3376 Rundle Mall  
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

**TAX AGENTS**

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Brian John Toole  
Chairperson

**B J & E M TOOLE SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

Details	No of Units
<hr/>	
<b>Purchases of Fund Assets</b>	
<u>Managed Investments (Australian)</u>	
Colonial First State	861
Perpetual Wfs Perpetual's Industrial Share	1,698

**Member's Statement**  
**B J & E M TOOLE SUPERANNUATION FUND**

**MR BRIAN JOHN TOOLE**  
**98 GRAVES STREET**  
**KADINA SA 5554**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	24 August 1938	<b>Total Benefits</b>	<b>\$65,515</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2001	- Preserved	
Service Period Start Date	22 June 2001	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$65,515
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$41,679
Current Salary		- Taxable Component	\$23,836
Vested Amount	\$65,515		
Insured Death Benefit			
Total Death Benefit	\$65,515	Tax Free Proportion	63.62%
Disability Benefit		Taxable Proportion	36.38%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018			68,408	68,408
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			2,470	2,470
Transfers in and transfers from reserves				
			2,470	2,470
			70,878	70,878
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			5,363	5,363
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			5,363	5,363
<b>Member's Account Balance at 30/06/2019</b>			<b>65,515</b>	<b>65,515</b>

Reference: BJEM0001 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Brian John Toole  
Trustee

Elizabeth Mary Toole  
Trustee

Statement Date: 22 January 2020



**Member's Statement**  
**B J & E M TOOLE SUPERANNUATION FUND**

**MRS ELIZABETH MARY TOOLE**  
**98 GRAVES STREET**  
**KADINA SA 5554**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17 September 1941	<b>Total Benefits</b>	<b>\$257,784</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2001	- Preserved	
Service Period Start Date	22 June 2001	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$257,784
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$232,174
Current Salary		- Taxable Component	\$25,610
Vested Amount	\$257,784		
Insured Death Benefit			
Total Death Benefit	\$257,784	Tax Free Proportion	90.07%
Disability Benefit		Taxable Proportion	9.93%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2018			264,697	264,697
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			9,650	9,650
Transfers in and transfers from reserves				
			9,650	9,650
			274,347	274,347
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			16,562	16,562
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			16,562	16,562
<b>Member's Account Balance at 30/06/2019</b>			<b>257,785</b>	<b>257,785</b>

Reference: BJEM0001 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Brian John Toole  
Trustee

Elizabeth Mary Toole  
Trustee

Statement Date: 22 January 2020

**B J & E M TOOLE SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
National Australia Bank Term Deposit (2584)		207,399.00	207,399.00	207,399	207,399			65.01%
National Australia Bank a/c 0183		271.00	271.00	271	271			0.08%
National Australia Bank a/c 6457		33.00	33.00	33	33			0.01%
				207,703	207,703			65.11%
<b>Managed Investments (Australian)</b>								
Colonial First State	13,502	2.70	3.53	36,487	47,660	11,173	30.62%	14.94%
Perpetual Wfs Perpetual's Industrial Share	32,795	2.32	1.94	76,144	63,655	(12,489)	(16.40%)	19.95%
				112,631	111,315	(1,316)	(1.17%)	34.89%
				320,334	319,018	(1,316)	(0.41%)	100.00%

**B J & E M TOOLE SUPERANNUATION FUND**  
**INVESTMENT DISPOSALS REPORT AT 30 JUNE 2019**

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Notional Gain Realised	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
			0	0	0	0	0	0	0	0	0

**B J & E M Toole Superannuation Fund**  
**Member Contribution Caps Report**  
**BRIAN JOHN TOOLE at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	80	79	78	77	76	75
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	68,407.94	71,936.26	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	0.00	0.00	0.00	0.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>0.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	68,407.94	71,936.26	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	0.00	0.00	0.00	0.00	0.00

**B J & E M Toole Superannuation Fund**  
**Member Contribution Caps Report**  
**ELIZABETH MARY TOOLE at 30/06/2019**

	2019	2018	2017	2016	2015	2014
Age	77	76	75	74	73	72
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	264,697.07	318,280.72	N/A	N/A	N/A	N/A
<b>Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
Unused Concessional contribution brought forward	0.00	0.00	0.00	0.00	0.00	0.00
<b>Maximum Cap Available</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>35,000.00</b>
YTD Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
<i>Yearly Concessional Cap minus YTD Concessional Contributions</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>35,000.00</i>	<i>35,000.00</i>	<i>35,000.00</i>
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	0.00	0.00	35,000.00	35,000.00	35,000.00
<u><i>Carry-forward Unused Concessional Contributions</i></u>						
<i>Unused amount expired after 5 years</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Cumulative Carry-forward amount at end of FY</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<b>Unused 'Carry-forward' available to be brought forward</b>	<b>0.00</b>					

	2019	2018	2017	2016	2015
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	264,697.07	318,280.72	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	1,600,000.00	N/A	N/A	N/A
<b>Non-Concessional Cap</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>180,000.00</b>	<b>180,000.00</b>
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	122,000.00	36,693.80	72,400.74
Excess Non-Concessional Contributions	0.00	0.00	122,000.00	0.00	0.00
Amount of Non-Concessional Cap remaining	0.00	0.00	0.00	143,306.20	107,599.26