

Taxation Estimate
For the year ended 30 June 2020

Return Code: JANE81
Description: Janet Ladlow Retirement Benefit Fund

Tax File Number:
Date prepared: 26/11/2020

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
No-TFN contributions	0.00	
		0.00
Less Deductions		0.00
Taxable Income		0.00
Tax on Taxable Income		
Gross Tax		0.00
		0.00
SUBTOTAL T2		0.00
SUBTOTAL T3		0.00
TAX PAYABLE T5		0.00
Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT PAYABLE		259.00

Non-refundable carry forward offsets to be carried forward

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Palmers Chartered Accountants

Self-managed superannuation fund annual return 2020

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

Janet Ladlow Retirement Benefit Fund

3 ABN

54 499 200 406

4 Current postal address

Street

PO BOX 276

Suburb/State/P'code

DEE WHY

NSW

2099

5 Annual return status

Is this the first required return for a newly registered SMSF?

N

6 SMSF auditor

Auditor's name

Title

Family name

Given names

McCann

John

SMSF Auditor Number

100 189 482

Auditor's phone number

02 99823535

Postal address

Street

PO Box 1155

Suburb/State/P'code

Dee Why

NSW

2099

Date audit was completed

A

Was Part A of the audit report qualified?

B

N

Was Part B of the audit report qualified?

C

N

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

012263

Account no

278151268

Fund account name

The Janet Ladlow Retirement Benefit Fund

I would like my tax refunds made to this account.

Y

C Electronic service address alias

smsfdataflow

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A **Y**
B **A**
C **Y**

Sensitive (when completed)

ABN 54 499 200 406

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

A 29108

Segregated assets method

B Y

Was an actuarial certificate obtained?

D

Did the fund have any other income that was assessable?

E N

ABN 54 499 200 406

Section B: Income

11 Income

Calculation of assessable contributions

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

R	0
R3	0
W	0
V	0

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
Interest expenses within Australia	A1 0	A2 0
Interest expenses overseas	B1 0	B2 0
Capital works expenditure	D1 0	D2 0
Decline in value of depreciating assets	E1 0	E2 0
Insurance premiums - members	F1 0	F2 0
SMSF auditor fee	H1 0	H2 495
Investment expenses	I1 0	I2 0
Management and administration expenses	J1 0	J2 1925
Forestry managed investment scheme expense	U1 0	U2 0
Other amounts	L1 0	L2 0
Tax losses deducted	M1 0	
TOTAL DEDUCTIONS (A1 to M1)	N 0	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 2420
TOTAL SMSF EXPENSES (N + Y)	Z 2420	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 0	

Sensitive (when completed)

ABN 54 499 200 406

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	0.00	
		Tax on taxable income	T1	0.00	
		Tax on no-TFN-quoted contributions	J	0.00	
Foreign inc. tax offsets	C1	0.00	Gross tax	B	0.00
Rebates and tax offsets	C2		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	0.00	SUBTOTAL 1	T2	0.00
ESVCLP tax offset c/f from previous year	D2	0.00	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	0.00
ESIC tax offset	D3	0.00	SUBTOTAL 2	T3	0.00
ESIC tax offset c/f from previous year	D4	0.00			
Complying fund's franking credits tax offset	E1		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
No-TFN tax offset	E2				
NRAS tax offset	E3		TAX PAYABLE	T5	0.00
Exploration cr. tax offset	E4		Section 102AAM int. charge	G	0.00
<i>Credit:</i>			Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	0.00
Int. on early payments	H1		Tax offset refunds	I	0.00
Foreign res. w/holding (excl. capital gains)	H2				
ABN/TFN not quoted	H3	0.00	PAYG installments raised	K	
TFN w/held from closely held trusts	H5		Supervisory levy	L	259.00
Int. on no-TFN tax offset	H6		Supervisory levy adj. for wound up funds	M	
Credit for foreign res. capital gains w/holding	H8		Supervisory levy adj. for new funds	N	
			TOTAL AMOUNT DUE	S	259.00
			(T5 + G - H - I - K + L - M + N)		

Sensitive (when completed)

ABN 54 499 200 406

Section F: Member information

MEMBER NUMBER: 1

Title	MS	Account status	O
First name	Janet		
Other names			
Surname	Ladlow		
Suffix			

OPENING ACCOUNT BALANCE

883419.27

Contributions

Employer contributions	A	0.00
Personal contributions	B	0.00
CGT small business retirement exemption	C	0.00
CGT small business 15 year exemption amount	D	0.00
Personal injury election	E	0.00
Spouse and child contributions	F	0.00
Other third party contributions	G	0.00
Assessable foreign superannuation fund amount	I	0.00
Non-assessable foreign superannuation fund amount	J	0.00
Transfer from reserve: assessable amount	K	0.00
Transfer from reserve: non-assessable amount	L	0.00
Contributions from non-complying funds and previously non-complying funds	T	0.00
Any other contributions (incl. Super Co-contributions)	M	0.00

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

N 0.00

Other transactions

Allocated earnings or losses	O	26688.06	
Inward rollovers and transfers	P	0.00	
Outward rollovers and transfers	Q	0.00	
Income stream payment	R2	45000.00	M
Accumulation phase account balance	S1	0.00	
Retirement phase account bal. - Non CDBIS	S2	865107.33	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE

S 865107.33

Sensitive (when completed)

ABN 54 499 200 406

MEMBER NUMBER: 2

Title	MR	Account status	O
First name	Geoffrey		
Other names			
Surname	Watkinson		
Suffix			

OPENING ACCOUNT BALANCE

0.00

Contributions

Employer contributions	A	0.00
Personal contributions	B	0.00
CGT small business retirement exemption	C	0.00
CGT small business 15 year exemption amount	D	0.00
Personal injury election	E	0.00
Spouse and child contributions	F	0.00
Other third party contributions	G	0.00
Assessable foreign superannuation fund amount	I	0.00
Non-assessable foreign superannuation fund amount	J	0.00
Transfer from reserve: assessable amount	K	0.00
Transfer from reserve: non-assessable amount	L	0.00
Contributions from non-complying funds and previously non-complying funds	T	0.00
Any other contributions (incl. Super Co-contributions)	M	0.00

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

N 0.00

Other transactions

Allocated earnings or losses	O	0.00	
Inward rollovers and transfers	P	0.00	
Outward rollovers and transfers	Q	0.00	
Accumulation phase account balance	S1	0.00	
Retirement phase account bal. - Non CDBIS	S2	0.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE

S 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	0
Unlisted trusts	B	0
Insurance policy	C	0
Other managed investments	D	0

Sensitive (when completed)

ABN 54 499 200 406

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	865107
Australian non-residential real property	J2		Debt securities	F	0
Overseas real property	J3		Loans	G	0
Australian shares	J4		Listed shares	H	0
Overseas shares	J5		Unlisted shares	I	0
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
Property count	J7		Non-residential real property	K	0
			Residential real property	L	0
			Collectables and personal use assets	M	0
			Other assets	O	0

15c Other investments

Crypto-Currency **N** 0

15d Overseas direct investments

Overseas shares **P** 0
 Overseas non-residential real property **Q** 0
 Overseas residential real property **R** 0
 Overseas managed investments **S** 0
 Other overseas assets **T** 0

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U 865107

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	865107
Other borrowings	V3		Reserve accounts	X	0
			Other liabilities	Y	0
			TOTAL LIABILITIES	Z	865107

Sensitive (when completed)

ABN 54 499 200 406

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

Watkinson

Given and other names

Geoffrey

Phone number

04 09326295

Email address

geoffw1295@gmail.com

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

Palmer

Given and other names

Ronald G George

Tax agent's practice

Palmers Chartered Accountants

Tax agent's phone

02 9982 7200

Reference number

JANE81

Tax agent number

42257008

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 54 499 200 406

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

ABN 54 499 200 406

Early Stage Venture Capital Limited Partnership Schedule

Date	Type	Description	Amount Invested	Tax Offset Claimed
01/07/2019		Opening balance b/f		0.00
				0.00
TOTALS				0.00

Early Stage Investor Schedule

Date	Type	Description	Amount Invested	Tax Offset Claimed
01/07/2019		Opening balance b/f		0.00
				0.00
TOTALS				0.00

Sensitive (when completed)