

# **Janet Ladlow Retirement Benefit Fund**

ABN 54 499 200 406

Trustees: Janet Ladlow & Geoffrey Watkinson

**Financial Statement**  
**For the year ended 30 June 2021**

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# **Janet Ladlow Retirement Benefit Fund**

## **Reports**

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**Janet Ladlow Retirement Benefit Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Income			
Interest	7A	6,634.09	29,108.06
		<u>6,634.09</u>	<u>29,108.06</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		30,000.00	45,000.00
Other Expenses			
Accountancy Fee		1,996.50	1,925.00
Auditor Fee		495.00	495.00
Fund Administration Fee		357.50	-
SMSF Supervisory Levy		518.00	-
		<u>33,367.00</u>	<u>47,420.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(26,732.91)</b>	<b>(18,311.94)</b>
<b>Income Tax</b>			
		<u>-</u>	<u>-</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(26,732.91)</u></b>	<b><u>(18,311.94)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Janet Ladlow Retirement Benefit Fund****Statement of Financial Position****as at 30 June 2021**

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	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	-	843,254.77
Other Assets			
Cash At Bank		838,374.42	21,852.56
<b>Total Assets</b>		<b>838,374.42</b>	<b>865,107.33</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>			
		<b>838,374.42</b>	<b>865,107.33</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Ms Janet Ladlow		838,374.42	865,107.33
<b>Total Liability for Accrued Benefits</b>		<b>838,374.42</b>	<b>865,107.33</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Janet Ladlow Retirement Benefit Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Janet Ladlow Retirement Benefit Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

# Janet Ladlow Retirement Benefit Fund

## Notes to the Financial Statements

### As at 30 June 2021

#### Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 January 2022 by the trustee of the fund.

#### Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	865,107.33	883,419.27
Benefits Accrued during the period	3,267.09	26,688.06
Benefits Paid during the period	(30,000.00)	(45,000.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>838,374.42</b>	<b>865,107.33</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

#### Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	865,107.33	883,419.27
Benefits Accrued during the period	3,267.09	26,688.06
Benefits Paid during the period	(30,000.00)	(45,000.00)
<b>Vested Benefits at end of period</b>	<b>838,374.42</b>	<b>865,107.33</b>

#### Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

#### Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

#### Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
ANZ Term Deposit	0.00	843,254.77
	<b>0.00</b>	<b>843,254.77</b>

#### Note 7A – Interest

	Current	Previous
ANZ Term Deposit	5,811.10	28,771.59
ANZ Negotiator Investor Statement	822.99	336.47
	<b>6,634.09</b>	<b>29,108.06</b>

# Janet Ladlow Retirement Benefit Fund

## Trustee Declaration

In the opinion of the Trustees of the Janet Ladlow Retirement Benefit Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

.....  
Janet Ladlow  
Trustee

Dated: 25/1/22

.....  
Geoffrey Watkinson  
Trustee

Dated: 25/1/22



# Compilation Report to the Trustees and Members of Janet Ladlow Retirement Benefit Fund

ABN 54 499 200 406

For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of Janet Ladlow Retirement Benefit Fund, we have compiled the accompanying special purpose financial statements of Janet Ladlow Retirement Benefit Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of Trustees

The Trustees of Janet Ladlow Retirement Benefit Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

## Our Responsibility

On the basis of information provided by the Trustees of Janet Ladlow Retirement Benefit Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

## Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion<sup>1</sup> on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 January 2022

.....  
**Name of Signatory:** Mr Ronald Palmer

**Address:** Suite 5 13-15 Francis St  
Dee Why, NSW 2099

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions

**Janet Ladlow Retirement Benefit Fund**  
**Investment Summary as at 30 June 2021**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b> ANZ Negotiator Investor Statement				838,374.42	838,374.42			100.00%
				<u>838,374.42</u>	<u>838,374.42</u>			<u>100.00%</u>
				<u>838,374.42</u>	<u>838,374.42</u>	<u>0.00</u>	<u>0.00%</u>	<u>100.00%</u>

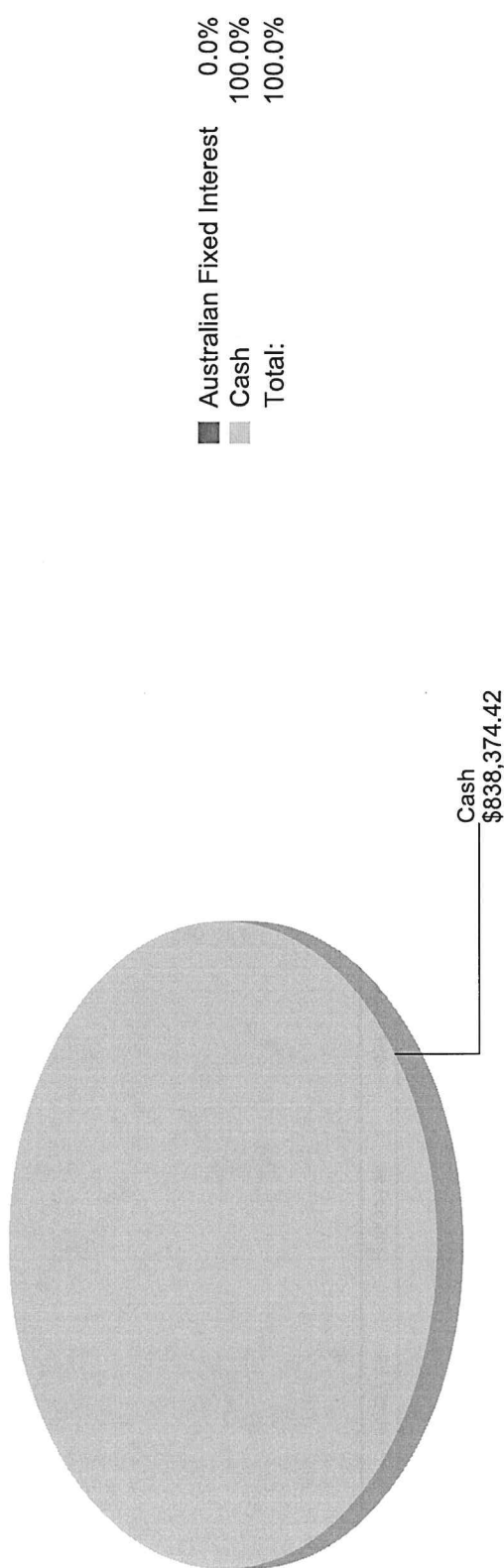
The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Janet Ladlow Retirement Benefit Fund**  
Investment Performance  
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
ANZ Negotiator Investor Statement	21,852.56	849,888.86	33,367.00	838,374.42	0.00	822.99	822.99	0.19%
ANZ Term Deposit	843,254.77	5,811.10	849,065.87	0.00	0.00	5,811.10	5,811.10	0.70%
	865,107.33	855,699.96	882,432.87	838,374.42	0.00	6,634.09	6,634.09	0.78%
<b>Fund Total</b>	865,107.33	855,699.96	882,432.87	838,374.42	0.00	6,634.09	6,634.09	0.78%

**Janet Ladlow Retirement Benefit Fund**  
Investment Allocation as at 30 June 2021

**Current Asset Allocation**



**Janet Ladlow Retirement Benefit Fund**  
**Investment Allocation as at 30 June 2021**

	Cash	Total (\$)
ANZ Negotiator Investor Statement	838,374.42 100.00%	838,374.42 100.00%
Total	838,374.42 100.00%	838,374.42 100.00%

NOTE: Investment Totals include Unsettled Amounts.

**Janet Ladlow Retirement Benefit Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2020 to 30 June 2021**

Accounting Treatment				Taxation Treatment			
Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		
					Adjusted	Reduced	Capital Gains Calculation
					Indexation	Discounted	Other
							Deferred
							Capital Loss
<b>Grand Total</b>							

\* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

**Janet Ladlow Retirement Benefit Fund**  
**Realised Capital Gains**  
**For the period from 1 July 2020 to 30 June 2021**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

**Janet Ladlow Retirement Benefit Fund**  
**Unrealised Capital Gains as at 30 June 2021**

Accounting Treatment				Taxation Treatment						
Quantity /Description	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation			
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other
<u>Bank</u>										
ANZ Negotiator Investor Statement										
30/06/2021	838,374.42	838,374.42	0.00	0.00	0.00	0.00	838,374.42			0.00
	838,374.42	838,374.42	0.00	0.00	0.00	0.00	838,374.42			0.00
<b>Bank Total</b>				0.00	0.00	0.00	838,374.42			0.00



Janet Ladlow Retirement Benefit Fund  
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary						
	Indexation	Discount	Other	Deferred	Total	Capital Losses
					Capital Gains	
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	
<u>Gains/Losses on Custom Holding Accounts</u>						
Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect	
Custom Holding Accounts Totals						

## Janet Ladlow Retirement Benefit Fund

### Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases			Decreases			Closing Balance			
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp		Ins Prem	Tran Out	Ben Paid
Ms Janet Ladlow											
16 Beatty Street Balgowlah Heights NSW 2093											
Pension	Account Based Pension 1	318,908.61	0.00	0.00	1,182.91	0.00	0.00	0.00	0.00	(16,350.00)	303,741.52
Pension	Account Based Pension 2	546,198.72	0.00	0.00	2,084.18	0.00	0.00	0.00	0.00	(13,650.00)	534,632.90
		865,107.33	0.00	0.00	3,267.09	0.00	0.00	0.00	0.00	(30,000.00)	838,374.42
		865,107.33	0.00	0.00	3,267.09	0.00	0.00	0.00	0.00	(30,000.00)	838,374.42

**Janet Ladlow Retirement Benefit Fund**  
(ABN: 54 499 200 406)

**Consolidated Member Benefit Totals**

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	16 Beatty Street Balgowlah Heights, NSW 2093
Member	Number: LADL61	Date of Birth:	4 September 1946
Ms Janet Ladlow		Date Joined Fund:	28 March 2007
		Eligible Service Date:	28 March 2007
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
<b>Withdrawal Benefit as at 1 Jul 2020</b>		Tax Free	279,171.22
Account Based Pension 1	318,908.61	Taxable - Taxed	559,203.20
Account Based Pension 2	546,198.72	Taxable - Untaxed	-
<b>Total as at 1 Jul 2020</b>	<b>865,107.33</b>	<b>Your Preservation Components</b>	
<b>Withdrawal Benefit as at 30 Jun 2021</b>		Preserved	-
Account Based Pension 1	303,741.52	Restricted Non Preserved	-
Account Based Pension 2	534,632.90	Unrestricted Non Preserved	838,374.42
<b>Total as at 30 Jun 2021</b>	<b>838,374.42</b>	<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

For Enquiries:  
mail Janet Ladlow Retirement Benefit Fund, 16 Beatty Street, Balgowlah Heights NSW 2093

**Janet Ladlow Retirement Benefit Fund**  
(ABN: 54 499 200 406)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Beatty Street Balgowlah Heights, NSW 2093
Member Ms Janet Ladlow	Number: LADL61 Date of Birth: 4 September 1946 Date Joined Fund: 28 March 2007 Eligible Service Date: 28 March 2007
Pension Account Account Based Pension 1	Tax File Number Held: Yes Account Start Date: 1 July 2007

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2020	318,908.61	Tax Free	0.3900 % 1,184.57
<u>Increases to your account:</u>		Taxable - Taxed	302,556.95
Share Of Net Fund Income	1,182.91	Taxable - Untaxed	-
<u>Total Increases</u>	1,182.91	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	16,350.00	Restricted Non Preserved	-
<u>Total Decreases</u>	16,350.00	Unrestricted Non Preserved	303,741.52
Withdrawal Benefit as at 30 Jun 2021	<b>303,741.52</b>	<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		Geoffrey Watkinson has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:  
mail Janet Ladlow Retirement Benefit Fund, 16 Beatty Street, Balgowlah Heights NSW 2093

**Janet Ladlow Retirement Benefit Fund**  
(ABN: 54 499 200 406)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 16 Beatty Street Balgowlah Heights, NSW 2093
Member Ms Janet Ladlow	Number: LADL61 Date of Birth: 4 September 1946 Date Joined Fund: 28 March 2007 Eligible Service Date: 28 March 2007
Pension Account Account Based Pension 2	Tax File Number Held: Yes Account Start Date: 1 July 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	546,198.72
<u>Increases to your account:</u>	
Share Of Net Fund Income	2,084.18
<u>Total Increases</u>	2,084.18
<u>Decreases to your account:</u>	
Pension Payments	13,650.00
<u>Total Decreases</u>	13,650.00
Withdrawal Benefit as at 30 Jun 2021	<u>534,632.90</u>

Your Tax Components		
Tax Free	51.9958 %	277,986.65
Taxable - Taxed		256,646.25
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		534,632.90
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Geoffrey Watkinson has been selected as the Reversionary Beneficiary for this Pension Account.		

## Trustees

The Trustees of the Fund are as follows:

Janet Ladlow and  
Geoffrey Watkinson

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustees.

## Trustees Disclaimer

This statement has been prepared by the Trustees for the member whose name appears at the top of this statement. While every effort has been made by the Trustees to ensure the accuracy and completeness of this statement, the Trustees do not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustees of the Fund

.....  
Janet Ladlow  
Trustee

.....  
Geoffrey Watkinson  
Trustee

Statement Date: 30 June 2021

For Enquiries:

mail Janet Ladlow Retirement Benefit Fund, 16 Beatty Street, Balgowlah Heights NSW 2093