

**G & M THISTLEWAITE SUPER FUND****Operating Statement**

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		18,000.00	2,400.00
Government Co-Contributions		348.75	-
Investment Gains			
Increase in Market Value	8A	20,858.55	(9,113.25)
Investment Income			
Dividends	7A	1,135.75	1,026.09
Interest	7B	2,572.51	13,674.84
		<u>42,915.56</u>	<u>7,987.68</u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		55,400.00	209,447.88
Other Expenses			
Accountancy Fee		2,068.00	1,958.00
Auditor Fee		440.00	550.00
SMSF Supervisory Levy		259.00	259.00
		<u>58,167.00</u>	<u>212,214.88</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(15,251.44)</b>	<b>(204,227.20)</b>
<b>Income Tax</b>			
Income Tax Expense		2,079.00	275.30
		<u>2,079.00</u>	<u>275.30</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(17,330.44)</u></b>	<b><u>(204,502.50)</u></b>

The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.