

G & C Carr Super Fund
Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	310,682.49
<u>ADD:</u>	
Rounding	0.51
<u>LESS:</u>	
Increase in Market Value	296,430.00
Non-Taxable Contributions	9,320.00
Taxable Income or Loss	<u>4,933.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	4,933.00	739.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>739.95</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	<u>739.95</u>
Income Tax Expense	<u>739.95</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	739.95
<u>LESS:</u>	
Income Tax Instalments Paid	3,920.00
Income Tax Payable (Receivable)	<u>(3,180.05)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No