

Gavenwood Superannuation Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Member		755.35	23,000.00
Government Co-Contributions		945.75	1,001.00
Investment Gains			
Realised Capital Gains	8A	192,058.84	-
Investment Income			
Distributions	7A	18,478.70	32,749.21
Interest	7B	1,289.46	881.59
Interest On Late Settlement	7C	138.69	-
Rent	7D	25,317.86	32,789.03
		238,984.65	90,420.83
Expenses			
Member Payments			
Lump Sums Paid		-	3,000.00
Pensions Paid		72,720.00	60,580.15
Other Expenses			
Accountancy Fee		2,200.00	4,620.00
Actuarial Fee		110.00	176.00
Auditor Fee		401.50	770.00
Bank Fees		180.00	120.00
Depreciation		2,558.20	5,990.41
General Expense		320.00	-
Property Expenses		16,056.30	14,299.10
Regulatory Fees		53.00	48.00
SMSF Supervisory Levy		259.00	518.00
Investment Losses			
Decrease in Market Value	8B	151,708.14	47,639.40
		246,566.14	137,761.06
Benefits Accrued as a Result of Operations before Income Tax		(7,581.49)	(47,340.23)
Income Tax			
Income Tax Expense		1,802.57	3,626.47
		1,802.57	3,626.47
Benefits Accrued as a Result of Operations		(9,384.06)	(50,966.70)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*