

JaK Super

ABN: 84 481 685 813

Trustees: Salty Dog Retirement Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2021**

JaK Super Reports Table of Contents

Report Name	Page No.
Statement of Financial Position (Balance Sheet)	1
Operating Statement (Profit and Loss) Report	2
Notes to the Financial Statements	3
Investment Summary Report	8
Investment Income Summary Report	9
Member Statement	11
Trustee Declaration Report	13
Annual Trustee Minutes/Resolutions	14
Compilation Report - SMSF	20
Annual Return - SMSF	21
Electronic Lodgment Declaration	33
Statement of Taxable Income Report	34

JaK Super
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	300,000
Managed Investments	6B	131,069	93,483
Units In Listed Unit Trusts	6C	1,257,612	105,851
Other Assets			
Cash At Bank		19,964	762,515
DRP Residual		251	20
Receivables		7,321	1,292
Current Tax Assets		525	(7,823)
Total Assets		<u>1,416,741</u>	<u>1,255,339</u>
Liabilities			
Other Taxes Payable		3,612	1,972
Total Liabilities		<u>3,612</u>	<u>1,972</u>
Net Assets Available to Pay Benefits		<u>1,413,130</u>	<u>1,253,367</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr James Rintel		920,840	823,102
Mrs Kim Rintel		492,289	430,265
Total Liability for Accrued Benefits		<u>1,413,130</u>	<u>1,253,367</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

JaK Super
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		50,000	50,000
Investment Gains			
Realised Capital Gains		-	9,753
Increase in Market Value	8A	92,324	-
Investment Income			
Distributions	7A	27,818	16,471
Interest	7B	1,941	10,088
Other Income		983	618
		<u>173,066</u>	<u>86,931</u>
Expenses			
Other Expenses			
Accountancy Fee		2,013	-
Advisor Fee		-	2,586
Auditor Fee		480	-
Decrease in Options Market Value		-	27,812
SMSF Supervisory Levy		259	518
Sundry		-	-
		<u>2,752</u>	<u>30,916</u>
Benefits Accrued as a Result of Operations before Income Tax		170,314	56,015
Income Tax			
Income Tax Expense		10,551	10,497
		<u>10,551</u>	<u>10,497</u>
Benefits Accrued as a Result of Operations		159,762	45,519

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

JaK Super
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

JaK Super

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

JaK Super

Notes to the Financial Statements

As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 1 October 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,253,367	1,207,849
Benefits Accrued during the period	159,762	45,519
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	1,413,130	1,253,367

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,253,367	1,207,849
Benefits Accrued during the period	159,762	45,519
Benefits Paid during the period	0	0
Vested Benefits at end of period	1,413,130	1,253,367

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
Macquarie Term Deposit	0	300,000
	0	300,000

Note 6B – Managed Investments

	Current	Previous
At market value:		
Vanguard International Small Companies Index Fund	131,069	93,483
	131,069	93,483

JaK Super
Notes to the Financial Statements
As at 30 June 2021

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vaneck Vectors Australian Floating Rate ETF - Vaneck Vectors	40,039	0
Australian Floating Rate ETF		
Vaneck Vectors Australian Subordinated Debt ETF - Vaneck Vectors	165,354	0
Australian Subordinated Debt ETF		
Vanguard Australian Corp Fixed Interest Index ETF - Vanguard	132,142	0
Australian Corp Fixed Interest Index ETF		
Vanguard Australian Fixed Interest Index ETF - Exchange Traded	104,528	105,851
Fund Units Fully Paid		
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units	325,002	0
Fully Paid		
Vanguard Global Infrastructure Index ETF - Vanguard Global	97,730	0
Infrastructure Index ETF		
Vanguard MSCI Index International Shares ETF - Exchange Traded	392,817	0
Fund Units Fully Paid		
	1,257,612	105,851

Note 7A – Distributions

	Current	Previous
Vanguard International Small Companies Index Fund	9,550	0
Vaneck Vectors Australian Floating Rate ETF - Vaneck Vectors	255	0
Australian Floating Rate ETF		
Vaneck Vectors Australian Subordinated Debt ETF - Vaneck Vectors	1,924	0
Australian Subordinated Debt ETF		
Vanguard Australian Corp Fixed Interest Index ETF - Vanguard	1,444	0
Australian Corp Fixed Interest Index ETF		
Vanguard Australian Fixed Interest Index ETF - Exchange Traded	2,822	0
Fund Units Fully Paid		
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units	4,094	0
Fully Paid		
Vanguard Global Infrastructure Index ETF - Vanguard Global	2,176	0
Infrastructure Index ETF		
Vanguard MSCI Index International Shares ETF - Exchange Traded	5,554	0
Fund Units Fully Paid		
	27,818	0

Note 7B – Interest

	Current	Previous
Macquarie Term Deposit	1,590	0
Macquarie CMA	350	0
	1,941	0

This report should be read in conjunction with the accompanying compilation report.

JaK Super
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Managed Investments		
Vanguard International Small Companies Index Fund	28,282	0
Units In Listed Unit Trusts		
Vaneck Vectors Australian Floating Rate ETF - Vaneck Vectors Australian Floating Rate ETF	(207)	0
Vaneck Vectors Australian Subordinated Debt ETF - Vaneck Vectors Australian Subordinated Debt ETF	1,646	0
Vanguard Australian Corp Fixed Interest Index ETF - Vanguard Australian Corp Fixed Interest Index ETF	(1,642)	0
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid	(4,589)	0
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	26,163	0
Vanguard Global Infrastructure Index ETF - Vanguard Global Infrastructure Index ETF	1,595	0
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	41,078	0
	92,324	0

This report should be read in conjunction with the accompanying compilation report.

JaK Super

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie CMA				19,964	19,964			1%
				19,964	19,964			1%
<u>Listed Securities Market</u>								
Vaneck Vectors Australian Floating Rate ETF - Vaneck Vectors Australian Floating Rate ETF (ASX:FLOT)	1,599	25.1698	25.0400	40,246	40,039	(207)	(1)%	3%
Vaneck Vectors Australian Subordinated Debt ETF - Vaneck Vectors Australian Subordinated Debt ETF (ASX:SUBD)	6,510	25.1471	25.4000	163,708	165,354	1,646	1%	12%
Vanguard Australian Corp Fixed Interest Index ETF - Vanguard Australian Corp Fixed Interest Index ETF (ASX:VACF)	2,482	53.9017	53.2400	133,784	132,142	(1,642)	(1)%	9%
Vanguard Australian Fixed Interest ETF - Exchange Traded Fund Units Fully Paid (ASX:VAF)	2,067	50.2980	50.5700	103,966	104,528	562	1%	7%
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAS)	3,456	86.4698	94.0400	298,839	325,002	26,163	9%	23%
Vanguard Global Infrastructure Index ETF - Vanguard Global Infrastructure Index ETF (ASX:VBLD)	1,692	56.8175	57.7600	96,135	97,730	1,595	2%	7%
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:VGS)	4,053	86.7849	96.9200	351,739	392,817	41,078	12%	28%
				1,188,418	1,257,612	69,194	6%	89%
<u>Managed Funds Market</u>								
Vanguard International Small Companies Index Fund	67,565	1.6611	1.9399	112,233	131,069	18,836	17%	9%
				112,233	131,069	18,836	17%	9%
				1,320,615	1,408,645	88,030	7%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

JaK Super
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Bank											
Macquarie CMA											
	0	0	0	0	0	0	350	0	0	0	0
	0	0	0	0	0	0	350	0	0	0	0
Listed Securities Market											
Vaneck Vectors Australian Floating Rate ETF - Vaneck Vectors Australian Floating Rate ETF (ASX:FLOT)											
	0	0	0	0	80	0	175	0	0	0	0
Vaneck Vectors Australian Subordinated Debt ETF - Vaneck Vectors Australian Subordinated Debt ETF (ASX:SUBD)											
	0	0	0	0	361	0	1,562	0	0	0	0
Vanguard Australian Corp Fixed Interest Index ETF - Vanguard Australian Corp Fixed Interest Index ETF (ASX:VACF)											
	0	0	0	0	(162)	0	1,605	0	0	0	0
Vanguard Australian Fixed Interest Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAF)											
	0	0	0	0	145	0	2,676	0	0	0	0
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAS)											
	1,225	5	0	0	(464)	0	5,269	0	257	0	257
Vanguard Global Infrastructure Index ETF - Vanguard Global Infrastructure Index ETF (ASX:VBLD)											
	5	274	0	0	(86)	0	1,569	0	349	0	349
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:VGS)											
	0	544	0	0	(3,570)	0	4,141	0	2,492	0	2,492
	1,230	824	0	0	(3,695)	0	16,998	0	3,098	0	3,098
Managed Funds Market											
Vanguard International Small Companies Index Fund											
	0	245	0	0	(327)	0	1,803	0	3,952	169	3,952
	0	245	0	0	(327)	0	1,803	0	3,952	169	3,952
Term Deposits											
Macquarie Term Deposit											

JaK Super
Investment Income Summary
For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
1,590	0	0	0	0	0	0	1,590	0	0	0	0
1,590	0	0	0	0	0	0	1,590	0	0	0	0
28,690	1,230	1,069	0	0	(4,022)	0	20,741	0	7,050	169	7,050

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

JaK Super
(ABN: 84 481 685 813)

Member Benefit Statement

Period	
1 July 2020 – 30 June 2021	
Member	Number: 1
Mr James Edward Rintel	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	34 Belmore Terrace SUNSHINE BEACH QLD 4567
Date of Birth:	9 April 1969
Date Joined Fund:	22 November 2018
Eligible Service Date:	19 October 1992
Tax File Number Held:	Yes
Account Start Date:	22 November 2018

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	823,102
<u>Increases to your account:</u>	
Member Contributions	25,000
Share Of Net Fund Income	78,479
<u>Total Increases</u>	103,479
<u>Decreases to your account:</u>	
Tax on Net Fund Income	1,990
Contributions Tax	3,750
<u>Total Decreases</u>	5,740
Withdrawal Benefit as at 30 Jun 2021	920,840

Your Tax Components		
Tax Free	32.58%	300,000
Taxable Taxed		620,840
Taxable Untaxed		-

Your Preservation Components	
Preserved	913,907
Restricted Non Preserved	-
Unrestricted Non Preserved	6,933

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
Kim Michelle Rintel - Wife - 100%	
* Nomination in effect from 24 January 2019	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

JaK Super
(ABN: 84 481 685 813)

Member Benefit Statement

Period	
1 July 2020 – 30 June 2021	
Member	Number: 2
Mrs Kim Michelle Rintel	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	34 Belmore Terrace SUNSHINE BEACH QLD 4567
Date of Birth:	27 April 1970
Date Joined Fund:	22 November 2018
Eligible Service Date:	12 April 1995
Tax File Number Held:	Yes
Account Start Date:	22 November 2018

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	430,265
<u>Increases to your account:</u>	
Member Contributions	25,000
Share Of Net Fund Income	41,835
<u>Total Increases</u>	66,835
<u>Decreases to your account:</u>	
Tax on Net Fund Income	1,061
Contributions Tax	3,750
<u>Total Decreases</u>	4,811
Withdrawal Benefit as at 30 Jun 2021	492,289

Your Tax Components		
Tax Free	61.28%	301,673
Taxable Taxed		190,616
Taxable Untaxed		-

Your Preservation Components	
Preserved	492,289
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
James Edward Rintel - Husband - 100%	
* Nomination in effect from 24 January 2019	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

JaK Super

Trustee Declaration

In the opinion of the Trustees of the JaK Super.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Salty Dog Retirement Pty Ltd by:

..... Dated:/...../.....
James Rintel
Director: Salty Dog Retirement Pty Ltd

..... Dated:/...../.....
Kim Rintel
Director: Salty Dog Retirement Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
SALTY DOG RETIREMENT PTY LTD ATF
JAK SUPER
HELD ON 5 OCTOBER 2021 AT
34 BELMORE TERRACE, SUNSHINE BEACH QLD**

PRESENT

James Rintel

Kim Rintel

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr James Rintel</i>	
Member	25,000
<i>Mrs Kim Rintel</i>	
Member	25,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Vaneck Vectors</i>			
<i>Australian Floating Rate</i>			
<i>ETF - Vaneck Vectors</i>			
<i>Australian Floating Rate</i>			
<i>ETF</i>			
17 Nov 2020	25.1702	1591.00	40,046
16 Dec 2020	25.1400	1.00	25
22 Jan 2021	25.1200	1.00	25
16 Feb 2021	25.1100	1.00	25
16 Mar 2021	25.0800	2.00	50
20 Apr 2021	25.0600	1.00	25
18 May 2021	25.0600	1.00	25
17 Jun 2021	25.0500	1.00	25
<i>Vaneck Vectors</i>			
<i>Australian Subordinated</i>			
<i>Debt ETF - Vaneck</i>			
<i>Vectors Australian</i>			
<i>Subordinated Debt ETF</i>			
17 Nov 2020	25.1201	3511.00	88,197
26 Nov 2020	25.1301	1354.00	34,026
16 Dec 2020	25.0471	7.00	175
18 Jan 2021	25.2100	1025.00	25,840
22 Jan 2021	25.1500	8.00	201
04 Feb 2021	25.2359	555.00	14,006
16 Feb 2021	25.1611	9.00	226
16 Mar 2021	25.2309	11.00	278
20 Apr 2021	25.2720	10.00	253
18 May 2021	25.2410	10.00	252
17 Jun 2021	25.3130	10.00	253
<i>Vanguard Australian</i>			
<i>Corp Fixed Interest</i>			
<i>Index ETF - Vanguard</i>			
<i>Australian Corp Fixed</i>			
<i>Interest Index ETF</i>			
05 Nov 2020	54.0200	95.00	5,132
06 Nov 2020	53.8746	834.00	44,931
13 Jan 2021	53.8225	330.00	17,761
18 Jan 2021	53.9447	1207.00	65,111
19 Jan 2021	53.7725	4.00	215
20 Apr 2021	52.7450	12.00	633
<i>Vanguard Australian</i>			
<i>Fixed Interest Index ETF</i>			
<i>- Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
16 Jul 2020	52.1908	24.00	1,253
16 Oct 2020	52.3679	14.00	733
19 Jan 2021	51.8844	16.00	830
20 Apr 2021	49.9611	9.00	450
<i>Vanguard Australian</i>			
<i>Shares Index ETF -</i>			
<i>Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
17 Nov 2020	83.4000	1200.00	100,080
23 Nov 2020	84.3311	593.00	50,008
19 Jan 2021	84.0044	9.00	756
20 Apr 2021	86.7331	16.00	1,388
27 Apr 2021	89.8377	835.00	75,014
19 May 2021	89.1569	803.00	71,593

<i>Vanguard Global Infrastructure Index ETF</i>			
<i>- Vanguard Global Infrastructure Index ETF</i>			
17 Nov 2020	56.8682	1665.00	94,685
19 Jan 2021	52.2780	15.00	784
20 Apr 2021	55.4575	12.00	665
<i>Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid</i>			
13 Nov 2020	83.3499	600.00	50,010
17 Nov 2020	84.5313	1184.00	100,085
23 Nov 2020	83.8605	596.00	49,981
19 Jan 2021	83.5018	11.00	919
20 Apr 2021	88.4862	8.00	708
27 Apr 2021	91.1593	823.00	75,024
19 May 2021	90.2682	831.00	75,013
<i>Managed Funds Market Vanguard International Small Companies Index Fund</i>			
07 Oct 2020	1.5344	316.08	485
31 Dec 2020	1.7325	1172.70	2,032
09 Apr 2021	1.8828	1455.50	2,740
30 Jun 2021	1.9416	2084.74	4,048

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>Macquarie Term Deposit</i>			
02 Nov 2020	1.0000	300000.00	300,000

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr James Rintel</i>				
Accumulation	78,479	1,990	3,750	0
<i>Mrs Kim Rintel</i>				
Accumulation	41,835	1,061	3,750	0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
James Rintel
Chairperson

Compilation Report to the Trustees and Members of JaK Super

ABN 84 481 685 813
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of JaK Super, we have compiled the accompanying special purpose financial statements of JaK Super for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of JaK Super that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of JaK Super are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of JaK Super, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virta Super has not conducted any audit or review and accordingly no assurance by Virta Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 1 October 2021



Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- ➡ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

➡ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the [Privacy note](#) in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

JaK Super

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day

Month

Year

Was Part A of the audit report qualified?

B No



Yes



Was Part B of the audit report qualified?

C No



Yes



If Part B of the audit report was qualified, have the reported issues been rectified?

D No



Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512

Fund account number 966705881

Fund account name

Salty Dog Retirement Pty Ltd ATF JaK Super

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure B ☐ A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount A \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method B ☐Unsegregated assets method C ☐ Was an actuarial certificate obtained? D Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No ☒ Yes ☐

Code

☐

Net capital gain **A** \$ 9569.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 1940.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 8891.00

Net foreign income **D** \$ 8891.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 0.00

*Franked dividend amount

K \$ 0.00

*Dividend franking credit

L \$ 0.00

Code

 P

*Gross trust distributions

M \$ 9909.00

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 50000.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 50000.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

*Other income

S \$ 982.00

Code

 O

*Assessable income due to changed tax status of fund

T \$ 0.00

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 81291.00

Loss

☐

Exempt current pension income

Y \$ 0.00

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$ 81291.00

Loss

☐

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 480.00	H2 \$ 0.00	
Investment expenses	I1 \$ 0.00	I2 \$ 0.00	
Management and administration expenses	J1 \$ 2012.00	J2 \$ 0.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		

TOTAL DEDUCTIONS

N \$ 2751.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 0.00

(Total A2 to L2)

*TAXABLE INCOME OR LOSS

O \$ 78540.00

Loss

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ 2751.00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
*Self-managed superannuation
fund annual return instructions
2021* on how to complete the
calculation statement.

#Taxable income **A** \$ 78540.00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 11781
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 11781
(T1 plus J)

Foreign income tax offset
C1 \$ 1068.63

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 1068.63
(C1 plus C2)

SUBTOTAL 1

T2 \$ 10712.37
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0

Early stage investor tax offset
D3 \$ 0

Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 10712.37
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 1229.73

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 1229.73
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 9482.64
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest

H1 \$

Credit for tax withheld – foreign resident
withholding (excluding capital gains)

H2 \$ 0

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3 \$ 0

Credit for TFN amounts withheld from
payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains
withholding amounts

H8 \$

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0

(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 10008

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe,
while a negative amount is refundable to you.

S \$ -266.36

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2021.

Tax losses carried forward
to later income years

U \$ 0.00

Net capital losses carried
forward to later income years

V \$ 0.00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

Rintel

First given name

James

Other given names

Edward

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **9/04/1969****Contributions**OPENING ACCOUNT BALANCE \$ **823101.99**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **25000**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

H1 **0**

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **72738.48**

Loss

☐

Accumulation phase account balance

S1 \$ **920840.47**Retirement phase account balance
- Non CDBIS**S2** \$ **0**Retirement phase account balance
- CDBIS**S3** \$ **0**Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **0**

Code

☐

Code

☐**0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **920840.47**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) *****

MEMBER 2Title: **MRS**

Family name

Rintel

First given name

Kim

Other given names

Michelle

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **27/04/1970****Contributions**OPENING ACCOUNT BALANCE \$ **430265.39****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **25000**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

H1 **0**

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **25000**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **37023.85**

Loss

☐

Accumulation phase account balance

S1 \$ **492289.24**Retirement phase account balance
- Non CDBIS**S2** \$ **0**Retirement phase account balance
- CDBIS**S3** \$ **0**Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **0**

Code

☐

Code

☐**0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **492289.24**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0****OFFICIAL: Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 1257611.00Unlisted trusts **B** \$ 131069.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0.00

Australian non-residential real property

J2 \$ 0.00

Overseas real property

J3 \$ 0.00

Australian shares

J4 \$ 0.00

Overseas shares

J5 \$ 0.00

Other

J6 \$ 0.00

Property count

J7 0Cash and term deposits **E** \$ 19963.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 0.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 8097.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 1416740.00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ 0.00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$.00

Permissible temporary borrowings

V2 \$.00

Other borrowings

V3 \$.00

Borrowings **V** \$ 0 .00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 1413129 .00

Reserve accounts **X** \$ 0 .00

Other liabilities **Y** \$ 3611 .00

TOTAL LIABILITIES Z \$ 1416740 .00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$.00

Total TOFA losses **I** \$.00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write **2021**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

D

Fund's tax file number (TFN) *****

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title: MR

Family name

Rintel

First given name

James

Other given names

Edward

Phone number

07

33491452

Email address

Non-individual trustee name (if applicable)

Salty Dog Retirement Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year

Tax agent's contact details

Title: MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07

33491452

Reference number

RIN01S

Tax agent number

79673007

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

JaK Super

Year of return

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

Salty Dog Retirement Pty Ltd ATF JaK Super

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

RIN01S

JaK Super
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Net Capital Gain	A	9,569
Total Gross Interest	C	1,940
Total Net Foreign Income	D	8,891
Total Gross Trust Distributions	M	9,909
Total Assessable Personal Contributions	R2	50,000
Total Assessable Contributions	R	50,000
Total Other Income	S	982
Total Assessable Income		81,291
<u>Deductions</u>	<u>Section C</u>	
Total Approved Auditor Fee	H	480
Total Management and Administration Expenses	J	2,012
Total Other Deductions	L	259
Total Deductions		2,751
Taxable Income or Loss	(V - N) O	78,540.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	11,781
Total Gross Tax		11,781
Total Credit: Foreign Tax Income Offset	C1	1,069
Rebates and Offsets	C	1,069
SUBTOTAL		10,712
Total Credit: Refundable Franking Credits	E1	1,230
Total Eligible Credits		0
Net Tax Payable		9,483
Total PAYG Instalments Raised	K	10,008
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		(266)

JaK Super

Status: Saved with changes

Receipt Date :

When completing this form:

- print clearly using a black pen
- show whole dollars only (do not show cents)
- if reporting a zero amount, print '0', (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not use symbols such as +, -, /, \$.

Why have you received this annual GST return?

You have chosen to pay GST **annually** or by **instalments**. Please complete this form to calculate and pay any amount you owe the Tax Office, or to calculate any amount the Tax Office owes you.

How to complete this form

- Complete the boxes (G1, G2, G3, G10 & G11) that apply to your business for the period shown above, using information from your accounts or by using the GST calculation sheet.
- Indicate whether the G1 amount includes GST by writing **X** in the appropriate box.

Annual GST return

Document ID 46874709419

ABN 84481685813 004

Contact person who completed the form

Contact phone number

When is this form due?

You **must** return this form (even if nil activity) and make any payment by

GST accounting method

Total sales **G1** \$ 1 9 4 0 .00

Does the amount shown at G1 include GST?
(indicate with X) ☐ Yes ☒ No

Export sales G2 \$.00

Other GST-free sales G3 \$ [] [] [] [] [] [] [] [] .00

[illegible]

Non-capital purchases G11 \$ _____ .00

Report GST and any wine equalisation tax and luxury car tax amounts for the period in the Summary section over the page

NAT 4646-01, 2010

[JS 15209]

Methods of payment



BPAY: contact your financial institution to make this payment from your cheque or savings account. Quote biller code **75556** and your EFT code (shown on the front of the payment slip) as the customer reference number.

Direct credit: you can electronically transfer funds to the Tax Office's direct credit bank account using online banking facilities. Use BSB 093 003, Account number 316 385 and your EFT code, Phone 1800 815 886 for assistance if required.

Direct debit: have your payment deducted from your financial institution account (**not** credit cards). Phone 1800 802 308 for a direct debit request form and/or details.

Mail payments: mail the payment slip together with your cheque or money order using the envelope provided. Please do not use pins or staples. Do **not** send cash. See below for cheque information.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made by credit card, or in person at any Tax Office branch or shopfront.**

How to complete this section

- Calculate your GST on sales (1A) and GST on purchases (1B) for the period shown on the front of this form using information from your accounts or by using the GST calculation sheet. Complete 1A & 1B
- If you have a wine equalisation tax obligation, complete 1C & 1D (if appropriate)
- If you have a luxury car tax obligation, complete 1E & 1F (if appropriate)
- If you are a GST instalment payer, add up the amounts at G21 (or G23 if you varied your instalment amount) on your activity statement(s) for the period shown on the front of this form. Write the amount at 1H
- Calculate and complete 2A & 2B
- Complete the 'Payment or refund' section

Summary

Amounts you owe the Tax Office

GST on sales **1A** \$ 0.00

Wine equalisation tax **1C** \$ 0.00

Luxury car tax **1E** \$ 0.00

1A + 1C + 1E 2A \$ 0.00

Amounts the Tax Office owes you

GST on purchases **1B** \$ 1 4 7.00

Wine equalisation tax refundable **1D** \$ 0.00

Luxury car tax refundable **1F** \$ 0.00

GST instalments
(amounts reported at G21
or G23 in your BAS for the
period shown on front) **1H** \$ 0.00

1B + 1D + 1F + 1H 2B \$ 1 4 7.00

Payment or refund?

Is 2A more than 2B?

(Indicate with X)

☐ Yes, then write the result of 2A minus 2B at 9. This amount is payable to the Tax Office.

☒ No, then write the result of 2B minus 2A at 9. This amount is refundable to you (or offset against any other tax debt you have).

Your payment or refund amount

9 \$ 1 4 7.00

❗ Do not use symbols such as +, -, /, \$

Declaration I declare that the information given on this form is true and correct, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature

Date / /

Return this completed form to

HRS MINS
00 00

Estimate the time taken to complete this form. Include the time taken to collect any information.

Activity statement instructions are available from www.ato.gov.au or can be ordered by phoning 13 28 66. The Tax Office is authorised by the tax laws to collect this information to administer those laws and may pass information to other government agencies. More information about privacy and access to your tax information is available from www.ato.gov.au