

25 July 2018

Segis Superannuation Fund  
C/- Mr Thomas Kieran Kennedy  
PO Box 152  
Coonamble, NSW 2829

Dear Thomas

**Segis Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 25 July 2018.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$99,032.87.

The purchase price for the pension is to be \$51,000.00, with Rosemary Kennedy as the Reversionary Beneficiary, which is comprised of the following components:

Tax Free: \$51,000.00

I wish to take my minimum pension of \$2,380.00 for the period to 30 June 2019, with payments to be made on a monthly basis.

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Thomas Kennedy  
PO Box 152  
Coonamble, NSW 2829

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
GARNSEY PTY LTD ATF  
SEGIS SUPERANNUATION FUND  
HELD ON 25 JULY 2018 AT  
NOT SUPPLIED**

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**PRESENT:** Thomas Kennedy  
Rosemary Kennedy

**PENSION COMMENCEMENT:** An application to start a pension received from Mr Thomas Kennedy was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	25 July 2018
Purchase Amount:	\$51,000.00
Reversionary Beneficiary:	Rosemary Kennedy

**CONDITION OF RELEASE:** It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**REVERSIONARY BENEFICIARY:** It was NOTED that Mr Thomas Kennedy had requested that their pension be reversionary.

It was RESOLVED to accept the pension member's request to make the relevant pension reversionary to the nominated recipients

**PAPERWORK:** It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:** There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Thomas Kennedy  
Chairperson

25 July 2018

Mr Thomas Kennedy  
PO Box 152  
Coonamble, NSW 2829

Dear Thomas

**Segis Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$51,000.00, with Rosemary Kennedy as the Reversionary Beneficiary, and which is comprised of the following components:

Tax Free:                               \$51,000.00

Your total annual pension of \$2,380.00 for the period to 30 June 2019 will be paid in monthly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Thomas Kieran Kennedy  
Director  
PO Box 152  
Coonamble, NSW, 2829