
Financial statements and reports for the year ended
30 June 2023

THE BJ & PA CLARKE SUPERANNUATION FUND

Prepared for: Bernard John and Pamela Anne Clarke

THE BJ & PA CLARKE SUPERANNUATION FUND

Reports Index

Compilation Report

Statement of Financial Position

Operating Statement

Statement of Taxable Income

Notes to the Financial Statements

Members Statement

Consolidated Members Statement

Investment Movement

Investment Summary

Trustees Declaration

Trustee Minute / Resolution

THE BJ & PA CLARKE SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the THE BJ & PA CLARKE SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of THE BJ & PA CLARKE SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 04/09/2023

THE BJ & PA CLARKE SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	523,816	513,094
Total Investments		<u>523,816</u>	<u>513,094</u>
Other Assets			
Cash at Bank - Cwth Cheque		1,612	924
Cash at Bank - Cwth Saver		47,572	27,336
Income Tax Refundable		11,213	12,275
Total Other Assets		<u>60,397</u>	<u>40,535</u>
Total Assets		<u>584,213</u>	<u>553,629</u>
Net assets available to pay benefits		<u>584,213</u>	<u>553,629</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Clarke, Bernard John - Pension (Pension)		186,412	176,771
Clarke, Bernard John - Pension (Pension)		12,851	18,159
Clarke, Pamela Anne - Pension (Pension)		136,477	132,661
Clarke, Pamela Anne - Pension (Pension)		248,197	226,039
Total Liability for accrued benefits allocated to members' accounts		<u>583,937</u>	<u>553,630</u>
Statement of Financial Position Does Not Balance		275	0
Consisting of			
Current year profit/loss not allocated to members		(31,916)	0
Investment Movement Data Clearing Account		275	0
Member Data Clearing Account		0	0
Contra		0	0

THE BJ & PA CLARKE SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received	7	26,737	29,387
Interest Received		404	3
Investment Gains			
Changes in Market Values	8	35,125	(60,020)
Total Income		<u>62,266</u>	<u>(30,630)</u>
Expenses			
Accountancy Fees		2,860	1,760
ATO Supervisory Levy		259	259
Auditor's Remuneration		0	1,045
Bank Charges		90	60
		<u>3,209</u>	<u>3,124</u>
Member Payments			
Pensions Paid		39,960	40,000
Total Expenses		<u>43,169</u>	<u>43,124</u>
Benefits accrued as a result of operations before income tax		<u>19,096</u>	<u>(73,754)</u>
Income Tax Expense	9	(11,213)	(12,275)
Benefits accrued as a result of operations		<u>30,309</u>	<u>(61,479)</u>

THE BJ & PA CLARKE SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	19,096.00
Less	
Increase in MV of investments	52,414.00
Exempt current pension income	38,351.00
Realised Accounting Capital Gains	(17,289.00)
	<u>73,476.00</u>
Add	
SMSF non deductible expenses	3,209.00
Pension Payments	39,960.00
Franking Credits	11,213.00
	<u>54,382.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	11,212.85
CURRENT TAX OR REFUND	<u>(11,212.85)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(10,953.85)</u>

THE BJ & PA CLARKE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

THE BJ & PA CLARKE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
Anz Banking Group	23,710	22,030
ASX Limited	31,500	40,855
Bhp Billiton Limited - Ordinary Fully Paid	44,990	41,250
Commonwealth Bank Of Australia.	78,712	70,948
Coles Group	73,680	71,240

THE BJ & PA CLARKE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Lend Lease Group	0	8,336
National Australia Bank	30,167	31,334
QBE Insurance Ltd	0	15,795
Spdr S&p 200 Fund	25,956	23,784
Telstra Corporation	30,100	26,950
Westpac Banking Corp	21,959	20,066
Woodside Energy Group Ltd	26,863	24,835
Wesfarmers Limited	136,178	115,672
	<hr/> 523,815	<hr/> 513,095

Note 3: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Cash at Bank - Cwth Cheque	1,612	924
Cash at Bank - Cwth Saver	47,572	27,336
	<hr/> 49,184	<hr/> 28,260

Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	553,629	615,109
Benefits accrued as a result of operations	30,309	(61,480)
Current year member movements	0	0
Liability for accrued benefits at end of year	<hr/> 583,938	<hr/> 553,629

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<hr/> 583,938	<hr/> 553,629

Note 6: Guaranteed Benefits

Notes to the Financial Statements

For the year ended 30 June 2023

No guarantees have been made in respect of any part of the liability for accrued benefits.
Note 7: Dividends

	2023	2022
	\$	\$
ASX Limited	1,181	1,138
Anz Banking Group	1,460	1,420
Bhp Billiton Limited - Ordinary Fully Paid	3,915	10,153
Coles Group	2,640	2,440
Commonwealth Bank Of Australia.	3,297	2,944
Lend Lease Group	0	156
National Australia Bank	1,727	1,453
QBE Insurance Ltd	117	390
Spdr S&p 200 Fund	1,713	1,114
Telstra Corporation	1,190	1,120
Wesfarmers Limited	5,189	4,692
Westpac Banking Corp	1,379	1,245
Woodside Energy Group Ltd	2,928	0
Woodside Petroleum Ltd	0	1,123
	<hr/>	<hr/>
	26,736	29,388
	<hr/>	<hr/>

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
ASX Limited	(9,355)	2,000
Anz Banking Group	1,680	(6,120)
Bhp Billiton Limited - Ordinary Fully Paid	3,740	(7,320)
Coles Group	2,440	2,880
Commonwealth Bank Of Australia.	7,764	(7,450)
Lend Lease Group	8,038	(2,150)
National Australia Bank	(1,167)	1,338
QBE Insurance Ltd	9,524	1,768
Spdr S&p 200 Fund	2,172	(3,332)
Telstra Corporation	3,150	630
Wesfarmers Limited	20,507	(41,924)

Notes to the Financial Statements

For the year ended 30 June 2023

Westpac Banking Corp	1,893	(6,493)
Woodside Energy Group Ltd	2,028	(8,836)
Woodside Petroleum Ltd	0	14,988
	52,414	(60,020)
Total Unrealised Movement	52,414	(60,020)
Realised Movements in Market Value		
	2023	2022
	\$	\$
Shares in Listed Companies (Australian)		
Lend Lease Group	(7,262)	0
QBE Insurance Ltd	(10,026)	0
	(17,288)	0
Total Realised Movement	(17,288)	0
Changes in Market Values	35,126	(60,020)
Note 9: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(11,213)	(12,275)
Income Tax Expense	(11,213)	(12,275)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	2,864	(11,063)
Less:		
Tax effect of:		
Increase in MV of Investments	7,862	0
Exempt Pension Income	5,753	6,249
Realised Accounting Capital Gains	(2,593)	0
Add:		
Tax effect of:		
Decrease in MV of Investments	0	9,003

THE BJ & PA CLARKE SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

SMSF Non-Deductible Expenses	481	469
Pension Payments	5,994	6,000
Franking Credits	1,682	1,841
Rounding	1	(1)
Less credits:		
Franking Credits	11,213	12,275
Current Tax or Refund	(11,213)	(12,275)

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Bernard John Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

Date of Birth : Provided
Age: 77
Tax File Number: Provided
Date Joined Fund: 05/10/2007
Service Period Start Date: 05/10/2007
Date Left Fund:
Member Code: CLABER00001P
Account Start Date: 01/07/2008
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 186,412
Total Death Benefit: 186,412
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 186,412

Preservation Components

Preserved
Unrestricted Non Preserved 186,412
Restricted Non Preserved

Tax Components

Tax Free (97.06%) 185,821
Taxable 591

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	176,771
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	22,141
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	12,500
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	186,412

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Bernard John Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	77	Vested Benefits:	12,851
Tax File Number:	Provided	Total Death Benefit:	12,851
Date Joined Fund:	05/10/2007	Current Salary:	0
Service Period Start Date:	05/10/2007	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	CLABER00002P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance		Your Detailed Account Summary	
Total Benefits	12,851		This Year
<u>Preservation Components</u>		Opening balance at 01/07/2022	18,159
Preserved		<u>Increases to Member account during the period</u>	
Unrestricted Non Preserved	12,851	Employer Contributions	
Restricted Non Preserved		Personal Contributions (Concessional)	
<u>Tax Components</u>		Personal Contributions (Non Concessional)	
Tax Free (100.00%)	12,851	Government Co-Contributions	
Taxable		Other Contributions	
		Proceeds of Insurance Policies	
		Transfers In	
		Net Earnings	2,192
		Internal Transfer In	
		<u>Decreases to Member account during the period</u>	
		Pensions Paid	7,500
		Contributions Tax	
		Income Tax	
		No TFN Excess Contributions Tax	
		Excess Contributions Tax	
		Refund Excess Contributions	
		Division 293 Tax	
		Insurance Policy Premiums Paid	
		Management Fees	
		Member Expenses	
		Benefits Paid/Transfers Out	
		Superannuation Surcharge Tax	
		Internal Transfer Out	
		Closing balance at 30/06/2023	12,851

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Bernard John Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

Date of Birth : Provided
Age: 77
Tax File Number: Provided
Date Joined Fund: 05/10/2007
Service Period Start Date:
Date Left Fund:
Member Code: CLABER00003A
Account Start Date: 05/10/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2023 0

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Pamela Anne Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

Date of Birth : Provided
Age: 72
Tax File Number: Provided
Date Joined Fund: 05/10/2007
Service Period Start Date: 05/10/2007
Date Left Fund:
Member Code: CLAPAM00001P
Account Start Date: 01/07/2008
Account Phase: Retirement Phase
Account Description: Pension

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 136,477
Total Death Benefit: 136,477
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 136,477

Preservation Components

Preserved
Unrestricted Non Preserved 136,477
Restricted Non Preserved

Tax Components

Tax Free (97.71%) 136,744
Taxable (267)

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	132,661
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,316
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	12,500
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	136,477

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Pamela Anne Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	72	Vested Benefits:	248,197
Tax File Number:	Provided	Total Death Benefit:	248,197
Date Joined Fund:	05/10/2007	Current Salary:	0
Service Period Start Date:	05/10/2007	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	CLAPAM00002P		
Account Start Date:	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits 248,197

Preservation Components

Preserved
Unrestricted Non Preserved 248,197
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 248,197
Taxable

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2022	226,039
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		29,618
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		7,460
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2023	248,197

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Pamela Anne Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

Date of Birth : Provided
Age: 72
Tax File Number: Provided
Date Joined Fund: 05/10/2007
Service Period Start Date:
Date Left Fund:
Member Code: CLAPAM00003A
Account Start Date: 05/10/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2022

Increases to Member account during the period

Employer Contributions
Personal Contributions (Concessional)
Personal Contributions (Non Concessional)
Government Co-Contributions
Other Contributions
Proceeds of Insurance Policies
Transfers In
Net Earnings
Internal Transfer In

Decreases to Member account during the period

Pensions Paid
Contributions Tax
Income Tax
No TFN Excess Contributions Tax
Excess Contributions Tax
Refund Excess Contributions
Division 293 Tax
Insurance Policy Premiums Paid
Management Fees
Member Expenses
Benefits Paid/Transfers Out
Superannuation Surcharge Tax
Internal Transfer Out

Closing balance at 30/06/2023

0

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Bernard John Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

Date of Birth : Provided
Age: 77
Tax File Number: Provided
Date Joined Fund: 05/10/2007
Service Period Start Date: 05/10/2007
Date Left Fund:
Member Code: Consolidated
Account Start Date: 05/10/2007
Account Type: Consolidated
Account Description: Consolidated

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 199,263
Total Death Benefit: 199,263
Current Salary: 0
Previous Salary: 0
Disability Benefit: 0

Your Balance

Total Benefits 199,263

Preservation Components

Preserved
Unrestricted Non Preserved 199,263
Restricted Non Preserved

Tax Components

Tax Free 198,672
Taxable 591

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	194,929
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	24,334
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	20,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	199,263

THE BJ & PA CLARKE SUPERANNUATION FUND

Members Statement

Pamela Anne Clarke
12 Klaehn Crecent
Yalyalup, Western Australia, 6280, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	72	Vested Benefits:	384,674
Tax File Number:	Provided	Total Death Benefit:	384,674
Date Joined Fund:	05/10/2007	Current Salary:	0
Service Period Start Date:	05/10/2007	Previous Salary:	0
Date Left Fund:		Disability Benefit:	0
Member Code:	Consolidated		
Account Start Date:	05/10/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 384,674

Preservation Components

Preserved
Unrestricted Non Preserved 384,674
Restricted Non Preserved

Tax Components

Tax Free 384,941
Taxable (267)

Your Detailed Account Summary

		This Year
Opening balance at	01/07/2022	358,700
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		45,934
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		19,960
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2023	384,674

THE BJ & PA CLARKE SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at Bank - Cwth Cheque		924.32		106,330.36		(105,642.34)			1,612.34	1,612.34
Cash at Bank - Cwth Saver		27,335.79		63,095.87		(42,860.00)			47,571.66	47,571.66
		28,260.11		169,426.23		(148,502.34)			49,184.00	49,184.00
Shares in Listed Companies (Australian)										
ANZ.AX - Anz Banking Group	1,000.00	25,728.38						1,000.00	25,728.38	23,710.00
ASX.AX - ASX Limited	500.00	13,214.50						500.00	13,214.50	31,500.00
BHP.AX - Bhp Billiton Limited - Ordinary Fully Paid	1,000.00	28,824.68						1,000.00	28,824.68	44,990.00
COL.AX - Coles Group	4,000.00	31,357.63						4,000.00	31,357.63	73,680.00
CBA.AX - Commonwealth Bank Of Australia.	785.00	20,693.58						785.00	20,693.58	78,711.95
LLC.AX - Lend Lease Group	915.00	16,373.66			(915.00)	(16,373.66)	(7,262.33)		0.00	
NAB.AX - National Australia Bank	1,144.00	30,269.88						1,144.00	30,269.88	30,167.28
QBE.AX - QBE Insurance Ltd	1,300.00	25,318.98			(1,300.00)	(25,318.98)	(10,026.48)		0.00	
STW.AX - Spdr S&p 200 Fund										

THE BJ & PA CLARKE SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	400.00	22,504.86						400.00	22,504.86	25,956.00
TLS.AX - Telstra Corporation										
	7,000.00	23,836.93						7,000.00	23,836.93	30,100.00
WES.AX - Wesfarmers Limited										
	2,760.00	20,914.57						2,760.00	20,914.57	136,178.40
WBC.AX - Westpac Banking Corp										
	1,029.00	20,265.50						1,029.00	20,265.50	21,958.86
WDS.AX - Woodside Energy Group Ltd										
	780.00	33,671.13						780.00	33,671.13	26,863.20
		312,974.28				(41,692.64)	(17,288.81)		271,281.64	523,815.69
		341,234.39		169,426.23		(190,194.98)	(17,288.81)		320,465.64	572,999.69

THE BJ & PA CLARKE SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	Cash at Bank - Cwth Cheque		1,612.340000	1,612.34	1,612.34	1,612.34			0.28 %
	Cash at Bank - Cwth Saver		47,571.660000	47,571.66	47,571.66	47,571.66			8.30 %
				49,184.00		49,184.00			8.58 %
Shares in Listed Companies (Australian)									
ANZ.AX	Anz Banking Group	1,000.00	23.710000	23,710.00	25.73	25,728.38	(2,018.38)	(7.84) %	4.14 %
ASX.AX	ASX Limited	500.00	63.000000	31,500.00	26.43	13,214.50	18,285.50	138.37 %	5.50 %
BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	1,000.00	44.990000	44,990.00	28.82	28,824.68	16,165.32	56.08 %	7.85 %
COL.AX	Coles Group	4,000.00	18.420000	73,680.00	7.84	31,357.63	42,322.37	134.97 %	12.86 %
CBA.AX	Commonwealth Bank Of Australia.	785.00	100.270000	78,711.95	26.36	20,693.58	58,018.37	280.37 %	13.74 %
NAB.AX	National Australia Bank	1,144.00	26.370000	30,167.28	26.46	30,269.88	(102.60)	(0.34) %	5.26 %
STW.AX	Spdr S&p 200 Fund	400.00	64.890000	25,956.00	56.26	22,504.86	3,451.14	15.34 %	4.53 %
TLS.AX	Telstra Corporation	7,000.00	4.300000	30,100.00	3.41	23,836.93	6,263.07	26.27 %	5.25 %
WES.AX	Wesfarmers Limited	2,760.00	49.340000	136,178.40	7.58	20,914.57	115,263.83	551.12 %	23.77 %
WBC.AX	Westpac Banking Corp	1,029.00	21.340000	21,958.86	19.69	20,265.50	1,693.36	8.36 %	3.83 %
WDS.AX	Woodside Energy Group Ltd	780.00	34.440000	26,863.20	43.17	33,671.13	(6,807.93)	(20.22) %	4.69 %
				523,815.69		271,281.64	252,534.05	93.09 %	91.42 %
				572,999.69		320,465.64	252,534.05	78.80 %	100.00 %

THE BJ & PA CLARKE SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Bernard John and Pamela Anne Clarke

Trustee

04 September 2023

Minutes of a meeting of the Trustee(s)

held on 04 September 2023 at 12 Klaehn Crecent, Yalyalup, Western Australia 6280

PRESENT:	Bernard John and Pamela Anne Clarke
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys Super Audits</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Carter Woodgate Pty Ltd</p>

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making rollover between Funds; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none">1. making payments to members; and,2. breaching the Fund or the member investment strategy. <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Bernard John and Pamela Anne Clarke</p> <p>Chairperson</p>