

**Michael and Ayla SMSF**  
**Statement of Taxable Income**  
**For the Period from 1 July 2018 to 30 June 2019**

Description	Investment Reference	Date	Tax Return Ref.	Amount
<u>Income</u>			<u>Section B</u>	
<b>Net Capital Gain</b>				
Deferred Capital Gain Realised		30 Jun 2019	A	0.00
Less Capital Losses Applied		30 Jun 2019	A	0.00
Less Discount		30 Jun 2019	A	0.00
<b>Total Net Capital Gain</b>			<b>A</b>	<b>0.00</b>
<b>Total Gross Rent and Other Leasing &amp; Hiring Income</b>			<b>B</b>	<b>0.00</b>
<b>Gross Interest</b>				
Interest	MACCMA: Macquarie Cash Management Account	28 Feb 2019	C	107.68
MACQUARIE CMA INTEREST PAID	MACCMA: Macquarie Cash Management Account	29 Mar 2019	C	467.67
MACQUARIE CMA INTEREST PAID	MACCMA: Macquarie Cash Management Account	30 Apr 2019	C	448.76
MACQUARIE CMA INTEREST PAID	MACCMA: Macquarie Cash Management Account	31 May 2019	C	362.78
Interest	MACCMA: Macquarie Cash Management Account	28 Jun 2019	C	38.70
Less Rounding			C	(0.59)
<b>Total Gross Interest</b>			<b>C</b>	<b>1,425.00</b>
<b>Total Forestry Managed Investment Scheme Income</b>			<b>X</b>	<b>0.00</b>
<b>Total Net Foreign Income</b>			<b>D</b>	<b>0.00</b>
<b>Total Australian Franking Credits from a New Zealand Company</b>			<b>E</b>	<b>0.00</b>
<b>Total Transfers from Foreign Funds</b>			<b>F</b>	<b>0.00</b>
<b>Total Gross Payments where ABN not quoted</b>			<b>H</b>	<b>0.00</b>
<b>Total Gross Distribution from Partnerships</b>			<b>I</b>	<b>0.00</b>
<b>Total Unfranked Dividend Amount</b>			<b>J</b>	<b>0.00</b>
<b>Total Franked Dividend Amount</b>			<b>K</b>	<b>0.00</b>
<b>Total Dividend Franking Credit</b>			<b>L</b>	<b>0.00</b>
<b>Total Gross Trust Distributions</b>			<b>M</b>	<b>0.00</b>
<b>Total Assessable Employer Contributions</b>			<b>R1</b>	<b>0.00</b>
<b>Assessable Personal Contributions</b>				
MICHAEL SMITH MICHAEL CONC	1: Michael Edward Smith	13 Jun 2019	R2	18,000.00
<b>Total Assessable Personal Contributions</b>			<b>R2</b>	<b>18,000.00</b>
<b>Total No-TFN quoted contributions</b>			<b>R3</b>	<b>0.00</b>
<b>Total Transfer of Liability to life insurance company or PST</b>			<b>R6</b>	<b>0.00</b>
<b>Total Assessable Contributions</b>			<b>R</b>	<b>18,000.00</b>
<b>Other Income</b>				
REBATE OF ADVISER COMMISSION		04 Mar 2019	S	20.98
"REBATE OF ADVISER COMMISSION		02 Apr 2019	S	91.00
"REBATE OF ADVISER COMMISSION		02 May 2019	S	87.32
REBATE OF ADVISER COMMISSION		04 Jun 2019	S	70.81
Less Rounding			S	(0.11)
<b>Total Other Income</b>			<b>S</b>	<b>270.00</b>

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			Ref.	
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
<b>Total Assessable Income</b>				<b>19,695.00</b>
<b><u>Deductions</u></b>			<b><u>Section C</u></b>	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Total Approved Auditor Fee			H	0.00
<b>Investment Expenses</b>				
General Investment Expense	Gloucester: 81 Craven Plateau Road Gloucester	14 Jun 2019	I	194.26
Less Rounding			I	(0.26)
<b>Total Investment Expenses</b>			I	<b>194.00</b>
<b>Total Management and Administration Expenses</b>			J	<b>0.00</b>
<b>Total Forestry Managed Investment Scheme Deduction</b>			U	<b>0.00</b>
<b>Total Other Deductions</b>			L	<b>0.00</b>
<b>Tax Losses Deducted</b>				
Tax Losses Brought Forward		30 Jun 2019	M	0.00
Less Net Exempt Income		30 Jun 2019	M	0.00
<b>Total Tax Losses Deducted</b>			M	<b>0.00</b>
<b>Total Deductions</b>				<b>194.00</b>
<b>Taxable Income or Loss</b>		(V - N)	O	<b>19,501.00</b>

**Income Tax Calculation Statement**

**Section D**

**Gross Tax**

Gross Tax @ 15% for Concessional Income	30 Jun 2019	T1	2,925.15
Gross Tax @ 45% for Net Non-Arm's Length Income	30 Jun 2019	T1	0.00
No-TFN Quoted Contributions @ 32%	30 Jun 2019	J	0.00
<b>Total Gross Tax</b>			<b>2,925.15</b>
<b>Total Credit: Foreign Tax Income Offset</b>		C1	<b>0.00</b>
<b>Total Credit: Rebates and Tax Offset</b>		C2	<b>0.00</b>
<b>Rebates and Offsets</b>		C	<b>0.00</b>
<b>SUBTOTAL</b>			<b>2,925.15</b>

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Total Credit: Refundable Franking Credits			E1	0.00
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
<b>Total Eligible Credits</b>				<b>0.00</b>
<b>Net Tax Payable</b>				<b>2,925.15</b>
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	259.00
<b>Total Amount Due / (Refundable)</b>				<b>3,443.15</b>