
Michael and Ayla SMSF
Operating Statement
For the period 1 July 2018 to 30 June 2019

| | Note | 2019 \$ |
|---|------|---------------------------------|
| Income | | |
| Member Receipts | | |
| Rollovers In | | 429,387.47 |
| Contributions | | |
| Member | | 18,000.00 |
| Investment Income | | |
| Interest | 7A | 1,425.59 |
| Other Income | | 270.11 |
| | | <u>449,083.17</u> |
| Expenses | | |
| Other Expenses | | |
| Establishment Fee | | 1,745.00 |
| Insurance Premium | | 194.26 |
| | | <u>1,939.26</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 447,143.91 |
| Income Tax | | |
| Income Tax Expense | | 2,925.15 |
| | | <u>2,925.15</u> |
| Benefits Accrued as a Result of Operations | | <u><u>444,218.76</u></u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*