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**Michael and Ayla SMSF**  
**Operating Statement**  
**For the period 1 July 2018 to 30 June 2019**

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	Note	2019 \$
<b>Income</b>		
Member Receipts		
Rollovers In		429,387.47
Contributions		
Member		18,000.00
Investment Income		
Interest	7A	1,425.59
Other Income		270.11
		<u><b>449,083.17</b></u>
<b>Expenses</b>		
Other Expenses		
Establishment Fee		1,745.00
Insurance Premium		194.26
		<u><b>1,939.26</b></u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>447,143.91</b>
<b>Income Tax</b>		
Income Tax Expense		2,925.15
		<u><b>2,925.15</b></u>
<b>Benefits Accrued as a Result of Operations</b>		<u><u><b>444,218.76</b></u></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*