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# Financial Statements

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30<sup>th</sup> June 2021

Koala Superannuation Fund



8/718 Gympie Road, Lawnton Q 4501  
Ph 07 3881 3029  
admin@gotax.biz

## Compilation Report

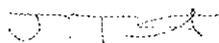
The terms of engagement between this office and the client is limited to the compliance requirements of the Australian Taxation Office. The financial statements enclosed (if any) merely form an adjunct to support and provide detail to those requirements. These financial statements are not designed nor intended to be read independently of that requirement and according have not been produced to comply with Australian Accounting Standards. **Our engagement is limited to this.**

The above Client/s is solely responsible for the information contained in the enclosed documents.

Our procedures use accounting expertise to collect, classify and summarise the required information, which the Client/s provided, into the enclosed documents. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the above Client/s, may suffer arising from any negligence on our part. No person should rely on any of the enclosed documents without first having an audit or review conducted.

The enclosed documents were prepared exclusively for the benefit of the above Client/s. We do not accept responsibility to any other person.



Signed:..... Dated:.....

# Koala Superannuation Fund

## Detailed Operating Statement For the year ended 30 June 2021

	2021
	\$
<hr/>	
<b>Revenue</b>	
Employers contributions	2,017
Employers contributions	3,210
Members contributions	337
Interest	148
Total revenue	<u>5,711</u>
<b>Expenses</b>	
Accountancy	660
Audit fees	330
Management fees	1
Total expenses	<u>991</u>
<b>Surplus (Deficit)</b>	<b>4,720</b>
Income tax expense	658
<b>Surplus (Deficit) After Income Tax</b>	<b>4,063</b>
<b>Net Assets Available to Pay Benefits at End of Period</b>	<b><u>106,579</u></b>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

# Koala Superannuation Fund

## Detailed Statement of Financial Position as at 30 June 2021

	2021 \$
<hr/>	
<b>Other Assets</b>	
Cash at bank	106,355
Taxation	224
Total other assets	<hr/> 106,579 <hr/>
Total assets	<hr/> 106,579 <hr/>
<b>Net Assets Available to Pay Benefits</b>	<hr/> <b>106,579</b> <hr/>

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# Koala Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 25 August, 2021 by the trustees.

#### (a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustees' assessment of their realisable value.

# Koala Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### (c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

#### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

#### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

#### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

#### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

#### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

# Koala Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### (d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### (e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

### (f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

### (g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Accounting Profit Breakdown Report**  
**Koala Superannuation Fund**  
**01/07/2020 to 30/06/2021**

<b>Income</b>		
Capital Gains		
Realised capital gains (losses)		0.00
Distribution capital gains		0.00
Rent Income		
Rent received		0.00
Interest		
Interest received		147.86
TFN credits		0.00
Foreign Income		
Income received		0.00
Australian Franking Credits from New Zealand		
Franking credits		0.00
Other Distribution Income		
Taxable		0.00
Tax free		0.00
Dividends		
Dividends received		0.00
TFN credits		0.00
Income from Other Assets		
Other income received		0.00
Contributions		
Employer		5,226.60
Member		0.00
Tax free		336.55
Changes in Net Market Values		
Net market value changes		0.00
Unrealised gains (losses)		0.00
Benefits Received		
Rollover transfers in		0.00
Insurance proceeds		0.00
<b>Total Income</b>		<b>5,711.01</b>
<b>Expenses</b>		
Expenses		
General		990.65
Pension payments		0.00
Insurance premiums		0.00
Depreciation of assets		0.00
Excess Contributions Tax		
Paid		0.00
Unpaid		0.00
Benefits Paid		
Rollover transfers out		0.00
Lump sum		0.00
<b>Total Expenses</b>		<b>990.65</b>
<b>Total Profit (Loss)</b>		<b>4,720.36</b>

## Tax Reconciliation Report Koala Superannuation Fund

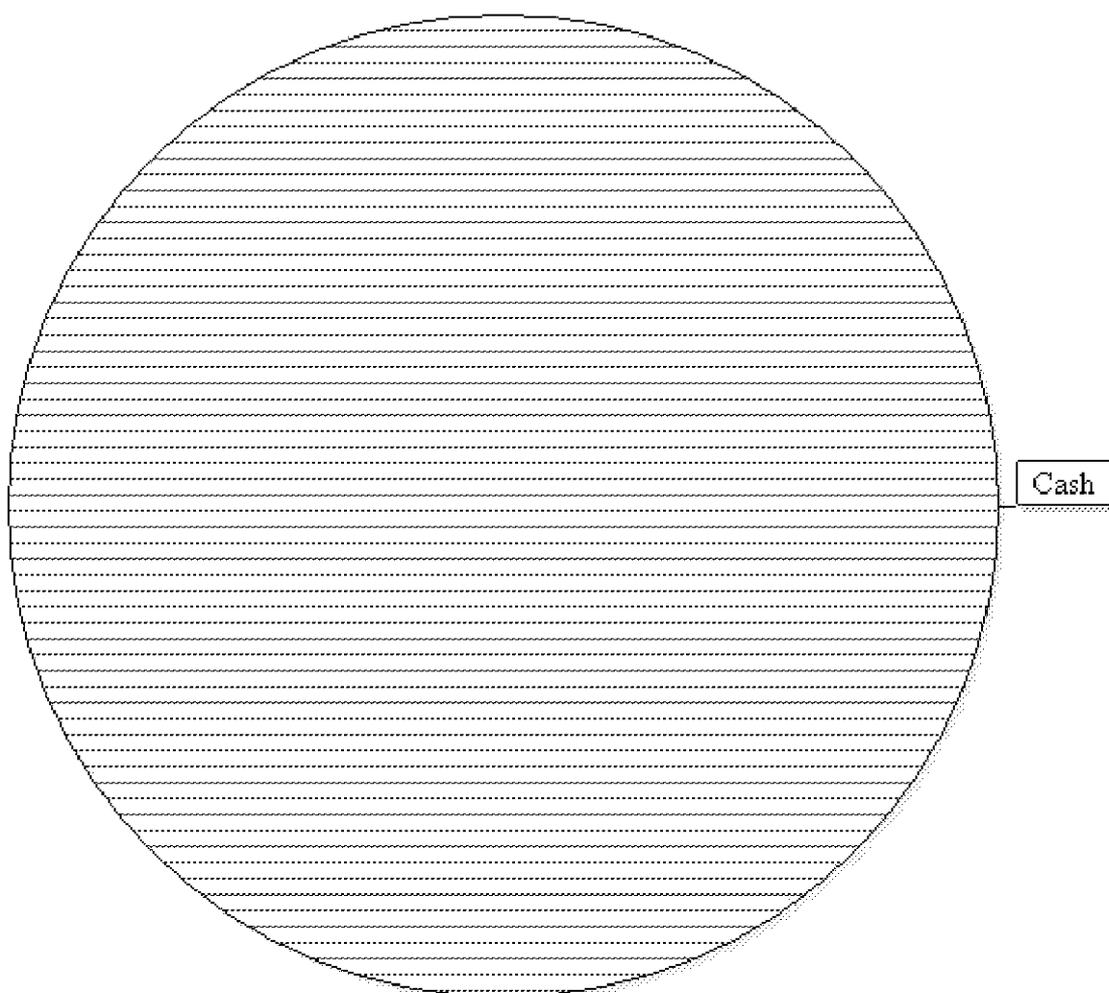
Accounting Profit as per Operating Statement	4,720.36
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	336.55
LIC Capital Gain Deduction	0.00
	336.55
	4,383.81
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	0.00
Taxable Income (Loss)	4,383.81
Gross Tax	657.57
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	860.00
	860.00
Income Tax Payable (Refundable)	(202.43)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
<b>Total Amount Due (Refundable)</b>	<b>56.57</b>

## Investment Summary Koala Superannuation Fund as at 30/06/2021

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
Koala Superannuation Fund	106,355.35	1.00	1.00	106,355.35	106,355.35	0.00
<b>Physical Assets</b>						
Preliminary Expenses	1	0.00	0.00	0.00	0.00	0.00
<b>Receivables</b>						
Tax Refund	236.05	1.00	1.00	236.05	236.05	
Tax Refund	202.43	1.00	1.00	202.43	202.43	
				438.48	438.48	0.00
<b>Liabilities</b>						
PAYG Payment Owning	215.00	1.00	1.00	215.00	215.00	0.00
<b>Total</b>				106,578.83	106,578.83	0.00

**Investment Strategy**  
**Koala Superannuation Fund**  
**as at 30/06/2021**

<b>Investment Class</b>	<b>Allocation 01/07/2020</b>	<b>Range</b>	<b>Allocation 30/06/2021</b>
Cash (Including Loans)	100.0%	0.0 - 0.0%	100.0%
Fixed Interest	0.0%	0.0 - 0.0%	0.0%
Australian Shares	0.0%	0.0 - 0.0%	0.0%
International Shares	0.0%	0.0 - 0.0%	0.0%
Property	0.0%	0.0 - 0.0%	0.0%
Artwork, Collectables, Metals or Jewels	0.0%	0.0 - 0.0%	0.0%
Other	0.0%	0.0 - 0.0%	0.0%



## Member Statement Koala Superannuation Fund

<b>Detail</b>		<b>Balances</b>	
Member	Raelene A Ward		
		Total benefits	66,406.23
Date of birth	27/01/1963	comprising:	
Date joined fund	15/12/2008	- Preserved	66,406.23
Service period start date	15/12/2008	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	63,790.80
Vested amount	66,406.23	- Tax free component	2,615.43
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	66,406.23		
Disability benefit	0.00		

<b>Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non-Preserved</b>	<b>Unrestricted Non-Preserved</b>	<b>Total</b>
Opening Balance at 01/07/2020	64,808.06	0.00	0.00	64,808.06
Add:				
Employer contributions	2,017.05	0.00	0.00	2,017.05
Member contributions	0.00	0.00	0.00	0.00
Other contributions	336.55	0.00	0.00	336.55
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-532.79	0.00	0.00	-532.79
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	302.56	0.00	0.00	302.56
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-79.92	0.00	0.00	-79.92
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	66,406.23	0.00	0.00	66,406.23

## Member Statement Koala Superannuation Fund

Detail		Balances
Member	Donald K Ward (Accumulation)	
		Total benefits 40,172.56
Date of birth	25/11/1949	comprising:
Date joined fund	15/12/2008	- Preserved 0.00
Service period start date	15/12/2008	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 40,172.56
Member mode	Accumulation	
		Including:
		- Taxable component 37,142.21
Vested amount	40,172.56	- Tax free component 3,030.35
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	40,172.56	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2020	0.00	0.00	37,707.94	37,707.94
Add:				
Employer contributions	0.00	0.00	3,209.55	3,209.55
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	-310.00	-310.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	481.43	481.43
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	-46.50	-46.50
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2021	0.00	0.00	40,172.56	40,172.56

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# Taxation Statements

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30<sup>th</sup> June 2021

Koala Superannuation Fund



8/718 Gympie Road, Lawnton Q 4501  
Ph 07 3881 3029  
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## Compilation Report

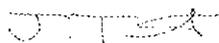
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Signed:..... Dated:.....

# Self-managed superannuation fund annual return

# 2021

Who should complete this annual return?

Return year 2021

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287)

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT3036).

## Section A: Fund information

1 Tax file number (TFN) XXX XXX XXX

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Koala Superannuation Fund

3 Australian business number (ABN) NN NNN NNN NNN

4 Current postal address PO Box 242

Wamuran

QLD

4512

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A  N

Is this the first required return for a newly registered SMSF?

B  N

6 SMSF auditor

Auditor's name

Title Mrs

Family name Olivotto

First given name Maria

Other given names

SMSF Auditor Number 100 261 309

Auditor's phone number 07 33682794

Use Agent address details?

Postal address PO Box 2182

Milton

QLD

4064

Date audit was completed  A 10/09/2021

Was Part A of the audit report qualified?  B  N

Was Part B of the audit report qualified?  C  N

If Part B of the audit report was qualified, have the reported issues been rectified?  D

Sensitive (when completed)

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 124031 Fund account number 20875202

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Koala Superannuation

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

CLICKSUPER

8 Status of SMSF

Australian superannuation fund

A Y

XXXXXX XXX XXXX XXXXXX XXXXXX XXX XXX

Fund benefit structure B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no. If yes, provide the date on which fund was wound up Day Month Year

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

**Section B: Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G**  **N**

Print Y for yes or N for no.

Have you applied an exemption or rollover? **M**

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2021.

Code

Net capital gain **A** 0

Gross rent and other leasing and hiring income **B** 0

Gross interest **C** 148

Forestry managed investment scheme income **X**

Gross foreign income **D1** 0

Net foreign income **D** 0 Loss

Australian franking credits from a New Zealand company **E** 0

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I** 0

\* Unfranked dividend amount **J** 0

\* Franked dividend amount **K** 0

\* Dividend franking credit **L** 0

\* Gross trust distributions **M** 0 Code

**Calculation of assessable contributions**

Assessable employer contributions

**R1** 5,227

plus Assessable personal contributions

**R2** 0

plus #\*No-TFN-quoted contributions

**R3** 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 5,227

**Calculation of non-arm's length income**

\* Net non-arm's length private company dividends

**U1** 0

plus \* Net non-arm's length trust distributions

**U2** 0

plus \* Net other non-arm's length income

**U3** 0

Net non-arm's length income (subject to 45% tax rate) **U** 0  
(U1 plus U2 plus U3)

\* Other income **S** 0 Code

\*Assessable income due to changed tax status of fund **T**

#This is a mandatory label  
\* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** 5,375 Loss

Exempt current pension income **Y** 0

TOTAL ASSESSABLE INCOME (W less Y) **V** 5,375 Loss

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> 0	<b>A2</b> 0	
Interest expenses overseas	<b>B1</b> 0	<b>B2</b> 0	
Capital works expenditure	<b>D1</b>	<b>D2</b>	
Decline in value of depreciating assets	<b>E1</b> 0	<b>E2</b> 0	
Insurance premiums – members	<b>F1</b> 0	<b>F2</b> 0	
SMSF auditor fee	<b>H1</b> 330	<b>H2</b> 0	
Investment expenses	<b>I1</b> 0	<b>I2</b> 0	
Management and administration expenses	<b>J1</b> 661	<b>J2</b> 0	
Forestry managed investment scheme expense	<b>U1</b>	<b>U2</b>	
Other amounts	<b>L1</b> 0 <small>Code</small>	<b>L2</b> 0 <small>Code</small>	
Tax losses deducted	<b>M1</b> 0		
<b>TOTAL DEDUCTIONS</b>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>	
<b>N</b> 991 <small>(Total A1 to M1)</small>		<b>Y</b> 0 <small>(Total A2 to L2)</small>	
<b>#TAXABLE INCOME OR LOSS</b>		<b>TOTAL SMSF EXPENSES</b>	
<b>O</b> 4,384 <small>Loss</small>		<b>Z</b> 991 <small>(N plus Y)</small>	
<b>(TOTAL ASSESSABLE INCOME</b>			
<b>TOTAL DEDUCTIONS)</b>			

#This is a mandatory label.

**Section D: Income tax calculation statement**

**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

#Taxable income	<b>A</b> 4,384
<small>(an amount must be included even if it is zero)</small>	
#Tax on taxable income	<b>T1</b> 657.57
<small>(an amount must be included even if it is zero)</small>	
#Tax on no-TFN-quoted contributions	<b>J</b> 0.00
<small>(an amount must be included even if it is zero)</small>	
<b>Gross tax</b>	<b>B</b> 657.57
<small>(T1 plus J)</small>	

Foreign income tax offset

**C1** 0.00

Rebates and tax offsets

**C2**

**Non-refundable non-carry forward tax offsets**

**C** 0.00  
(C1 plus C2)

**SUBTOTAL 1**

**T2** 657.57  
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1**

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2**

Early stage investor tax offset

**D3**

Early stage investor tax offset carried forward from previous year

**D4**

**Non-refundable carry forward tax offsets**

**D** 0.00  
(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2**

**T3** 657.57  
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

**E1** 0.00

No-TFN tax offset

**E2**

National rental affordability scheme tax offset

**E3**

Exploration credit tax offset

**E4**

**Refundable tax offsets**

**E** 0.00  
(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5** 657.57  
(T3 less E - cannot be less than zero)

**Section 102AAM interest charge**

**G**

Credit for interest on early payments – amount of interest

**H1** \_\_\_\_\_

Credit for tax withheld – foreign resident withholding (excluding capital gains)

**H2** \_\_\_\_\_

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

**H3** \_\_\_\_\_

0.00

Credit for TFN amounts withheld from payments from closely held trusts

**H5** \_\_\_\_\_

Credit for interest on no-TFN tax offset

**H6** \_\_\_\_\_

Credit for foreign resident capital gains withholding amounts

**H8** \_\_\_\_\_

**Eligible credits**

**H** \_\_\_\_\_

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds**

(Remainder of refundable tax offsets).

**I** \_\_\_\_\_

0.00

(unused amount from label E – an amount must be included even if it is zero)

**PAYG instalments raised**

**K** \_\_\_\_\_

860.00

**Supervisory levy**

**L** \_\_\_\_\_

259.00

**Supervisory levy adjustment for wound up funds**

**M** \_\_\_\_\_

**Supervisory levy adjustment for new funds**

**N** \_\_\_\_\_

0.00

**Total amount of tax payable**

**S** \_\_\_\_\_

56.57

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years

**U** \_\_\_\_\_

0

Net capital losses carried forward to later income years

**V** \_\_\_\_\_

0

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	0
Collectables	0

	0
	0

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mrs	See the Privacy note in the Declaration.	Member Number
Family name	Ward	Member'sTFN XXX XXX XXX	1
First given name	Raelene		Account status
Other given names	Anne		Code
Date of birth	27/01/1963	If deceased, date of death	

**Contributions**

OPENING ACCOUNT BALANCE 64,808.06

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	<b>H</b>
<b>A</b> 2,017.05	Receipt date
ABN of principal employer	<b>H1</b>
<b>A1</b> NN NNN NNN NNN	Assessable foreign superannuation fund amount
Personal contributions	<b>I</b>
<b>B</b>	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	<b>J</b>
<b>C</b>	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	<b>K</b>
<b>D</b>	Transfer from reserve: non-assessable amount
Personal injury election	<b>L</b>
<b>E</b>	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	<b>T</b>
<b>F</b>	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	<b>M</b> 336.55
<b>G</b>	
<b>TOTAL CONTRIBUTIONS</b> <b>N</b> 2,353.60	
	(Sum of labels A to M)

**Other transactions**

Accumulation phase account balance	Allocated earnings or losses	<b>O</b> 755.43	Loss
<b>S1</b> 66,406.23	Inward rollovers and transfers	<b>P</b>	<b>L</b>
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	<b>Q</b>	Code
<b>S2</b> 0.00	Lump Sum payment	<b>R1</b>	Code
Retirement phase account balance - CDBIS	Income stream payment	<b>R2</b>	
<b>S3</b> 0.00			
0 TRIS Count	<b>CLOSING ACCOUNT BALANCE</b> <b>S</b> 66,406.23		
	S1 plus S2 plus S3		
Accumulation phase value	<b>X1</b> 66,406.23		
Retirement phase value	<b>X2</b> 0.00		
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>		

Title		Mr	See the Privacy note in the Declaration.	Member Number	2
Family name		Ward	Member's TFN	XXX XXX XXX	
First given name		Donald	Account status		
Other given names		Keith	Code		
Date of birth		25/11/1949	If deceased, date of death		

**Contributions**

OPENING ACCOUNT BALANCE 37,707.94

Refer to instructions for completing these labels

Employer contributions  
**A** 3,209.55

ABN of principal employer  
**A1** NN NNN NNN NNN

Personal contributions  
**B**

CGT small business retirement exemption  
**C**

CGT small business 15-year exemption amount  
**D**

Personal injury election  
**E**

Spouse and child contributions  
**F**

Other third party contributions  
**G**

Proceeds from primary residence disposal  
**H**

Receipt date  
**H1**

Assessable foreign superannuation fund amount  
**I**

Non-assessable foreign superannuation fund amount  
**J**

Transfer from reserve: assessable amount  
**K**

Transfer from reserve: non-assessable amount  
**L**

Contributions from non-complying funds and previously non-complying funds  
**T**

Any other contributions (including Super Co-contributions and low Income Super Contributions)  
**M**

**TOTAL CONTRIBUTIONS** **N** 3,209.55  
 (Sum of labels A to M)

**Other transactions**

Accumulation phase account balance <b>S1</b> 40,172.56	Allocated earnings or losses <b>O</b> 744.93	Loss L
Retirement phase account balance - Non CDBIS <b>S2</b> 0.00	Inward rollovers and transfers <b>P</b>	
Retirement phase account balance - CDBIS <b>S3</b> 0.00	Outward rollovers and transfers <b>Q</b>	Code
	Lump Sum payment <b>R1</b>	Code
	Income stream payment <b>R2</b>	

**CLOSING ACCOUNT BALANCE** **S** 40,172.56  
 S1 plus S2 plus S3

Accumulation phase value **X1** 40,172.56

Retirement phase value **X2** 0.00

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: **Assets and liabilities**

**15 ASSETS**

15a Australian managed investments

Listed trusts	<b>A</b>	_____	0
Unlisted trusts	<b>B</b>	_____	0
Insurance policy	<b>C</b>	_____	
Other managed investments	<b>D</b>	_____	0

15b Australian direct investments

Cash and term deposits	<b>E</b>	_____	106,355
Debt securities	<b>F</b>	_____	
Loans	<b>G</b>	_____	0
Listed shares	<b>H</b>	_____	0
Unlisted shares	<b>I</b>	_____	0

Limited recourse borrowing arrangements	
Australian residential real property	<b>J1</b> _____ 0
Australian non-residential real property	<b>J2</b> _____ 0
Overseas real property	<b>J3</b> _____ 0
Australian shares	<b>J4</b> _____ 0
Overseas shares	<b>J5</b> _____ 0
Other	<b>J6</b> _____ 0
Property count	<b>J7</b> _____

Limited recourse borrowing arrangements	<b>J</b>	_____	0
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Non-residential real property	<b>K</b>	_____	0
Residential real property	<b>L</b>	_____	0
Collectables and personal use assets	<b>M</b>	_____	0
Other assets	<b>O</b>	_____	224

15c Other investments

Crypto-Currency	<b>N</b>	_____	
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15d Overseas direct investments

Overseas shares	<b>P</b>	_____	0
Overseas non-residential real property	<b>Q</b>	_____	0
Overseas residential real property	<b>R</b>	_____	0
Overseas managed investments	<b>S</b>	_____	0
Other overseas assets	<b>T</b>	_____	0

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (Sum of labels A to T)	<b>U</b>	_____	106,579
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year **A**  Print Y for yes or N for no. \_\_\_\_\_

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A**  Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**  Print Y for yes or N for no.

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> <input style="width: 80%;" type="text"/>	
Permissible temporary borrowings <b>V2</b> <input style="width: 80%;" type="text"/>	
Other borrowings <b>V3</b> <input style="width: 80%;" type="text"/> 0	Borrowings <b>V</b> <input style="width: 80%;" type="text"/> 0

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	<b>W</b>	106,579
Reserve accounts	<b>X</b>	<input style="width: 80%;" type="text"/>
Other liabilities	<b>Y</b>	<input style="width: 80%;" type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b>	106,579

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains	<b>H</b>	<input style="width: 80%;" type="text"/>
Total TOFA losses	<b>I</b>	<input style="width: 80%;" type="text"/>

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

\_\_\_\_\_

Date | Day Month Year  
11/09/2021

**Preferred trustee or director contact details:**

Title | Mr

Family name | Ward

First given name | Donald

Other given names | Keith

Area code | 07  
Number | 32853580

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return \_\_\_\_\_ Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I, MARK WALMSLEY

declare that the Self-managed superannuation fund annual return 2021 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date | Day Month Year  
11/09/2021

**Tax agent's contact details**

Title

Family name | Kasper

First given name | Jo

Other given names

Tax agent's practice | Gotax

Area code | 07  
Number | 38813029

Tax agent's phone number

Tax agent number | 25498770

Reference number | KOALASE

**Sensitive (when completed)**