

**THE ZIOLKOWSKI
SUPERANNUATION FUND**

ABN: 56 070 431 326

Trustees: Victor Ziolkowski & Merrilee Ziolkowski

**Financial Statements & Tax Return
For the year ended 30 June 2021**

THE ZIOLKOWSKI SUPERANNUATION FUND**Statement of Financial Position****as at 30 June 2021**

	Note	2021 \$	2020 \$
Assets			
Investments			
Managed Investments	6A	109,964	74,962
Shares in Listed Companies	6B	578,558	347,678
Stapled Securities	6C	-	7,879
Other Assets			
Cash At Bank		245,933	8,518
Unsettled Trades		-	2,727
Receivables		3,005	-
Current Tax Assets		5,187	6,780
Total Assets		942,648	448,544
Liabilities			
Total Liabilities		-	-
Net Assets Available to Pay Benefits			
		942,648	448,544
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Victor Ziolkowski		471,540	224,245
Mrs Merrilee Ziolkowski		471,108	224,299
Total Liability for Accrued Benefits		942,648	448,544

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE ZIOLKOWSKI SUPERANNUATION FUND**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021	2020
		\$	\$
Income			
Member Receipts			
Contributions			
Downsizer Contribution		370,000	-
Investment Gains			
Increase in Market Value	8A	151,384	(29,672)
Investment Income			
Distributions	7A	13,108	5,181
Dividends	7B	12,712	16,414
Interest	7C	127	14
		<u>547,330</u>	<u>(8,063)</u>
Expenses			
Member Payments			
Pensions Paid		49,000	70,500
Other Expenses			
Accountancy Fee		2,660	2,645
Auditor Fee		550	550
Interest Paid		26	-
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	5,918	(4,056)
		<u>58,413</u>	<u>69,898</u>
Benefits Accrued as a Result of Operations before Income Tax		488,917	(77,961)
Income Tax			
Income Tax Expense		(5,187)	(6,779)
		<u>(5,187)</u>	<u>(6,779)</u>
Benefits Accrued as a Result of Operations		494,104	(71,182)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE ZIOLKOWSKI SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE ZIOLKOWSKI SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 1 December 2021 by the trustee of the fund.

THE ZIOLKOWSKI SUPERANNUATION FUND
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	448,544	519,726
Benefits Accrued during the period	543,104	(682)
Benefits Paid during the period	(49,000)	(70,500)
Liability for Accrued Benefits at end of period	942,648	448,544

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	448,544	519,726
Benefits Accrued during the period	543,104	(682)
Benefits Paid during the period	(49,000)	(70,500)
Vested Benefits at end of period	942,648	448,544

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Managed Investments

	Current	Previous
At market value:		
Platinum - International Brands Fund	109,964	74,962
	109,964	74,962

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Ampol Limited	56,420	0
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	12,800	12,860
Commonwealth Bank Of Australia.	74,902	104,338
CSL Limited	28,519	0
Graincorp Limited - Ordinary Fully Paid Class A	25,800	0
Jb Hi-Fi Limited	34,192	16,179
Sonic Healthcare Limited	38,400	30,430
Telstra Corporation Limited.	15,491	12,896
Washington H Soul Pattinson & Company Limited	33,730	19,530
Wesfarmers Limited	138,176	106,516
Westpac Banking Corporation	64,602	44,929
Woodside Petroleum Ltd	55,525	0
	578,558	347,678

THE ZIOLKOWSKI SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities	0	7,879
	<u>0</u>	<u>7,879</u>

Note 7A – Distributions

	Current	Previous
Platinum - International Brands Fund	12,853	4,360
Scentre Group - Stapled Securities	255	821
	<u>13,108</u>	<u>5,181</u>

Note 7B – Dividends

	Current	Previous
Bendigo And Adelaide Bank Limited	0	410
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	453	884
Commonwealth Bank Of Australia.	2,598	6,478
Jb Hi-Fi Limited	1,015	564
Sonic Healthcare Limited	870	850
Telstra Corporation Limited.	659	659
Washington H Soul Pattinson & Company Limited	610	590
Wesfarmers Limited	4,279	3,976
Westpac Banking Corporation	2,228	2,002
	<u>12,712</u>	<u>16,414</u>

Note 7C – Interest

	Current	Previous
DDH Graham Limited 124-001 998735275	4	6
Westpac DIY Super Savings 341860	122	4
Westpac DIY Super Working 341852	1	4
	<u>127</u>	<u>14</u>

Note 8A – Increase in Market Value

	Current	Previous
Managed Investments		
Platinum - International Brands Fund	25,154	(3,514)
Shares in Listed Companies		
Ampol Limited	5,136	0
Bendigo And Adelaide Bank Limited	0	489
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	(60)	2,064
Commonwealth Bank Of Australia.	33,115	(20,080)
CSL Limited	1,784	0
Graincorp Limited - Ordinary Fully Paid Class A	422	0
Jb Hi-Fi Limited	2,166	5,921
Sonic Healthcare Limited	7,970	3,330
Telstra Corporation Limited.	2,596	(2,966)
Washington H Soul Pattinson & Company Limited	14,200	(2,460)
Wesfarmers Limited	32,875	19,665
Westpac Banking Corporation	19,674	(26,056)
Woodside Petroleum Ltd	(2,038)	0
Stapled Securities		
Scentre Group - Stapled Securities	8,391	(6,064)
	<u>151,384</u>	<u>(29,672)</u>

THE ZIOLKOWSKI SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Bendigo And Adelaide Bank Limited	0	2,068
Coles Group Limited. - Ordinary Fully Paid Deferred Settlement	0	(2,218)
Commonwealth Bank Of Australia.	151	0
Jb Hi-Fi Limited	0	(1,343)
Wesfarmers Limited	(506)	(2,563)
Stapled Securities		
Scentre Group - Stapled Securities	6,274	0
	5,918	(4,056)

THE ZIOLKOWSKI SUPERANNUATION FUND

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Westpac DIY Super Savings 341860				245,204	245,204			26%
Westpac DIY Super Working 341852				729	729			-%
				245,933	245,933			26%
Listed Securities Market								
Ampol Limited (ASX:ALD)	2,000	25.6419	28.2100	51,284	56,420	5,136	10%	6%
Commonwealth Bank Of Australia (ASX:CBA)	750	80.4513	99.8700	60,339	74,903	14,564	24%	8%
Coles Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:COL)	749	11.6162	17.0900	8,701	12,800	4,100	47%	1%
CSL Limited (ASX:CSL)	100	267.3524	285.1900	26,735	28,519	1,784	7%	3%
Graincorp Limited - Ordinary Fully Paid Class A (ASX:GNC)	5,000	5.0756	5.1600	25,378	25,800	422	2%	3%
Jb Hi-Fi Limited (ASX:JBH)	676	35.2839	50.5800	23,852	34,192	10,340	43%	4%
Sonic Healthcare Limited (ASX:SHL)	1,000	20.2222	38.4000	20,222	38,400	18,178	90%	4%
Washington H Soul Pattinson & Company Limited (ASX:SOL)	1,000	16.8349	33.7300	16,835	33,730	16,895	100%	4%
Telstra Corporation Limited. (ASX:TLS)	4,120	5.4955	3.7600	22,642	15,491	(7,150)	(32)%	2%
Westpac Banking Corporation (ASX:WBC)	2,503	31.9155	25.8100	79,885	64,602	(15,282)	(19)%	7%
Wesfarmers Limited (ASX:WES)	2,338	29.8555	59.1000	69,802	138,176	68,374	98%	15%
Woodside Petroleum Ltd (ASX:WPL)	2,500	23.0253	22.2100	57,563	55,525	(2,038)	(4)%	6%
				463,237	578,558	115,322	25%	62%
Managed Funds Market								
Platinum - International Brands Fund	42,439	2.2244	2.5911	94,403	109,964	15,562	16%	12%
				94,403	109,964	15,562	16%	12%
				803,573	934,456	130,883	16%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

THE ZIOLKOWSKI SUPERANNUATION FUND

Investment Income Summary For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
12,966	5,187	0	0	0	(18)	0	0	0	0	0	0
Managed Funds Market											
Platinum - International Brands Fund											
12,853	0	0	0	0	0	12,853	0	0	1,961	8,931	1,961
12,853	0	0	0	0	0	12,853	0	0	1,961	8,931	1,961
25,946	5,187	0	0	(18)	0	12,853	0	18,298	0	1,961	1,961

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Consolidated Member Benefit Totals

Period	Member Account Details	
1 July 2020 – 30 June 2021	Residential Address:	100 Bayside Drive
		Beachmere QLD 4510
Member	Number:	ZIOLKM1
Mrs Merrilee Ann Ziolkowski	Date of Birth:	14 December 1951
	Date Joined Fund:	17 February 1999
	Eligible Service Date:	4 September 1991
	Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2020	
Accumulation	-
Pension Account 07.08.15	136,129
Pension Account 08.08.15	88,171
Pension Account 11.11.20	-
Total as at 01 Jul 2020	224,299
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	-
Pension Account 07.08.15	168,551
Pension Account 08.08.15	93,102
Pension Account 11.11.20	209,454
Total as at 30 Jun 2021	471,108

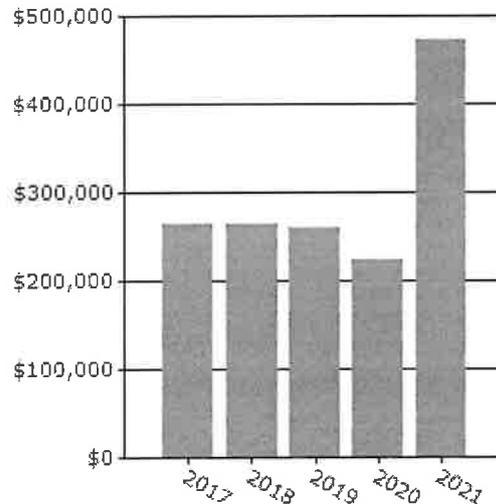
Your Tax Components	
Tax Free	471,108
Taxable Taxed	-
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	471,108

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period	
1 July 2020 – 30 June 2021	
Member	Number: ZIOLKM1
Mrs Merrilee Ann Ziolkowski	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	100 Bayside Drive Beachmere QLD 4510
Date of Birth:	14 December 1951
Date Joined Fund:	17 February 1999
Eligible Service Date:	4 September 1991
Tax File Number Held:	Yes
Account Start Date:	17 February 1999

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	-
<u>Increases to your account:</u>	
Member Contributions	185,000
<u>Total Increases</u>	185,000
<u>Decreases to your account:</u>	
Transfers Out	185,000
<u>Total Decreases</u>	185,000
Withdrawal Benefit as at 30 Jun 2021	-

Your Tax Components	
Tax Free	0.00%
Taxable Taxed	-
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

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THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period

1 July 2020 – 30 June 2021

Member

Number: ZIOLKM1

Mrs Merrilee Ann Ziolkowski

Pension Account

Pension Account 07.08.15

Member Account Details

Residential Address: 100 Bayside Drive
Beachmere QLD 4510

Date of Birth: 14 December 1951

Date Joined Fund: 17 February 1999

Eligible Service Date: 4 September 1991

Tax File Number Held: Yes

Account Start Date: 7 August 2015

Your Account Summary

Withdrawal Benefit as at 01 Jul 2020	136,129
<u>Increases to your account:</u>	
Share Of Net Fund Income	34,667
Tax on Net Fund Income	1,156
<u>Total Increases</u>	<u>35,823</u>
<u>Decreases to your account:</u>	
Pension Payments	3,400
<u>Total Decreases</u>	<u>3,400</u>
Withdrawal Benefit as at 30 Jun 2021	168,551

Your Tax Components

Tax Free	100.00%	168,551
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	168,551

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

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THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period

1 July 2020 – 30 June 2021

Member

Number: ZIOLKM1

Mrs Merrilee Ann Ziolkowski

Pension Account

Pension Account 08.08.15

Member Account Details

Residential Address: 100 Bayside Drive
Beachmere QLD 4510

Date of Birth: 14 December 1951

Date Joined Fund: 17 February 1999

Eligible Service Date: 4 September 1991

Tax File Number Held: Yes

Account Start Date: 8 August 2015

Your Account Summary

Withdrawal Benefit as at 01 Jul 2020	88,171
<u>Increases to your account:</u>	
Share Of Net Fund Income	22,345
Tax on Net Fund Income	746
<u>Total Increases</u>	23,091
<u>Decreases to your account:</u>	
Pension Payments	18,160
<u>Total Decreases</u>	18,160
Withdrawal Benefit as at 30 Jun 2021	93,102

Your Tax Components

Tax Free	100.00%	93,102
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	93,102

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

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THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period	
1 July 2020 – 30 June 2021	
Member	Number: ZIOLKM1
Mrs Merrilee Ann Ziolkowski	
Pension Account	
Pension Account 11.11.20	

Member Account Details	
Residential Address:	100 Bayside Drive Beachmere QLD 4510
Date of Birth:	14 December 1951
Date Joined Fund:	17 February 1999
Eligible Service Date:	4 September 1991
Tax File Number Held:	Yes
Account Start Date:	11 November 2020

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	-
<u>Increases to your account:</u>	
Transfers In	185,000
Share Of Net Fund Income	26,711
Tax on Net Fund Income	683
<u>Total Increases</u>	<u>212,394</u>
<u>Decreases to your account:</u>	
Pension Payments	2,940
<u>Total Decreases</u>	<u>2,940</u>
Withdrawal Benefit as at 30 Jun 2021	<u>209,454</u>

Your Tax Components		
Tax Free	100.00%	209,454
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		209,454

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
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THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 – 30 June 2021		Residential Address:	100 Bayside Drive
			Beachmere QLD 4510
Member	Number: ZIOLKW2	Date of Birth:	15 February 1951
Mr Victor Ziolkowski		Date Joined Fund:	17 February 1999
		Eligible Service Date:	4 September 1991
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 01 Jul 2020	
Accumulation	-
Pension Account 07.08.15	135,184
Pension Account 08.08.15	89,060
Pension Account 11.11.20	-
Total as at 01 Jul 2020	224,245

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	-
Pension Account 07.08.15	167,660
Pension Account 08.08.15	94,426
Pension Account 11.11.20	209,454
Total as at 30 Jun 2021	471,540

Your Tax Components

Tax Free	471,540
Taxable Taxed	-
Taxable Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	471,540

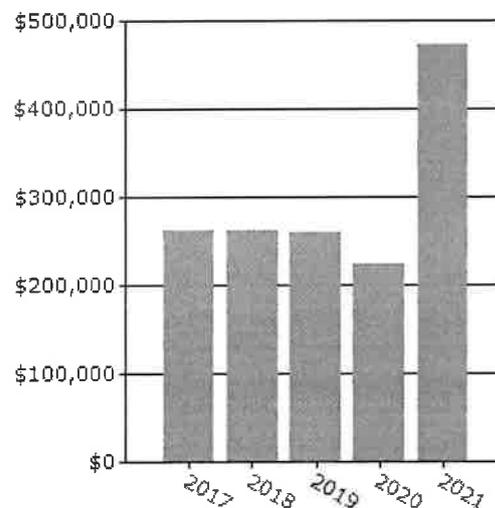
Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period
1 July 2020 – 30 June 2021
Member Number: ZIOLKW2
Mr Victor Ziolkowski
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	100 Bayside Drive Beachmere QLD 4510
Date of Birth:	15 February 1951
Date Joined Fund:	17 February 1999
Eligible Service Date:	4 September 1991
Tax File Number Held:	Yes
Account Start Date:	17 February 1999

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	-
<u>Increases to your account:</u>	
Member Contributions	185,000
<u>Total Increases</u>	185,000
<u>Decreases to your account:</u>	
Transfers Out	185,000
<u>Total Decreases</u>	185,000
Withdrawal Benefit as at 30 Jun 2021	-

Your Tax Components	
Tax Free	0.00%
Taxable Taxed	-
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

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THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period
1 July 2020 – 30 June 2021
Member Number: ZIOLKW2
Mr Victor Ziolkowski
Pension Account
Pension Account 07.08.15

Member Account Details	
Residential Address:	100 Bayside Drive Beachmere QLD 4510
Date of Birth:	15 February 1951
Date Joined Fund:	17 February 1999
Eligible Service Date:	4 September 1991
Tax File Number Held:	Yes
Account Start Date:	7 August 2015

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	135,184
<u>Increases to your account:</u>	
Share Of Net Fund Income	34,699
Tax on Net Fund Income	1,157
<u>Total Increases</u>	35,856
<u>Decreases to your account:</u>	
Pension Payments	3,380
<u>Total Decreases</u>	3,380
Withdrawal Benefit as at 30 Jun 2021	167,660

Your Tax Components		
Tax Free	100.00%	167,660
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		167,660

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 100 Bayside Drive Beachmere QLD 4510
Member Number: ZIOLKW2	Date of Birth: 15 February 1951
Mr Victor Ziolkowski	Date Joined Fund: 17 February 1999
Pension Account	Eligible Service Date: 4 September 1991
Pension Account 08.08.15	Tax File Number Held: Yes
	Account Start Date: 8 August 2015

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 01 Jul 2020	89,060	Tax Free	100.00% 94,426
<u>Increases to your account:</u>		Taxable Taxed	-
Share Of Net Fund Income	22,785	Taxable Untaxed	-
Tax on Net Fund Income	761		
<u>Total Increases</u>	23,546		
<u>Decreases to your account:</u>			
Pension Payments	18,180		
<u>Total Decreases</u>	18,180		
Withdrawal Benefit as at 30 Jun 2021	94,426		

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	94,426

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE ZIOLKOWSKI SUPERANNUATION FUND
(ABN: 56 070 431 326)

Member Benefit Statement

Period

1 July 2020 – 30 June 2021

Member

Number: ZIOLKW2

Mr Victor Ziolkowski

Pension Account

Pension Account 11.11.20

Member Account Details

Residential Address: 100 Bayside Drive
Beachmere QLD 4510

Date of Birth: 15 February 1951

Date Joined Fund: 17 February 1999

Eligible Service Date: 4 September 1991

Tax File Number Held: Yes

Account Start Date: 11 November 2020

Your Account Summary

Withdrawal Benefit as at 01 Jul 2020	-
<u>Increases to your account:</u>	
Transfers In	185,000
Share Of Net Fund Income	26,711
Tax on Net Fund Income	683
<u>Total Increases</u>	<u>212,394</u>
<u>Decreases to your account:</u>	
Pension Payments	2,940
<u>Total Decreases</u>	<u>2,940</u>
Withdrawal Benefit as at 30 Jun 2021	<u>209,454</u>

Your Tax Components

Tax Free	100.00%	209,454
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	209,454

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE ZIOLKOWSKI SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the THE ZIOLKOWSKI SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Victor Ziolkowski
Trustee

..... Dated:/...../.....
Merrilee Ziolkowski
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE ZIOLKOWSKI SUPERANNUATION FUND
HELD ON 1 DECEMBER 2021 AT
100 BAYSIDE DRIVE, BEACHMERE QLD**

PRESENT

Victor Ziolkowski

Merrilee Ziolkowski

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Victor Ziolkowski</i> Member	185,000
<i>Mrs Merrilee Ziolkowski</i> Member	185,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Victor Ziolkowski</i> Pension	24,500
<i>Mrs Merrilee Ziolkowski</i> Pension	24,500

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Ampol Limited</i>			
26 Mar 2021	25.5029	1000.00	25,503
29 Apr 2021	25.7809	1000.00	25,781
<i>CSL Limited</i>			
26 Mar 2021	267.3524	100.00	26,735
<i>Graincorp Limited - Ordinary Fully Paid Class A</i>			
29 Apr 2021	5.0756	5000.00	25,378
<i>Jb Hi-Fi Limited</i>			
29 Mar 2021	52.8232	300.00	15,847
<i>Woodside Petroleum Ltd</i>			
05 May 2021	23.0253	2500.00	57,563
<i>Managed Funds Market</i>			
<i>Platinum - International Brands Fund</i>			
30 Jun 2021	2.5950	3795.20	9,849

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Commonwealth Bank Of Australia.</i>			
25 Nov 2020	82.8687	753.00	62,400
<i>Scentre Group - Stapled Securities</i>			
03 Jun 2021	2.7531	3631.00	9,996
<i>Wesfarmers Limited</i>			
01 Jul 2020	45.2900	38.00	1,721

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Victor Ziolkowski</i>				
Pension Account 11.11.20	26,711	(683)	0	0
Pension Account 07.08.15	34,699	(1,157)	0	0
Pension Account 08.08.15	22,785	(761)	0	0
<i>Mrs Merrilee Ziolkowski</i>				
Pension Account 11.11.20	26,711	(683)	0	0
Pension Account 07.08.15	34,667	(1,156)	0	0
Pension Account 08.08.15	22,345	(746)	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Merrilee Ziolkowski
Chairperson

**Compilation Report to the Trustees and Members of
THE ZIOLKOWSKI SUPERANNUATION FUND**

**ABN 56 070 431 326
For the period 1 July 2020 to 30 June 2021**

On the basis of the information provided by the Trustees of THE ZIOLKOWSKI SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of THE ZIOLKOWSKI SUPERANNUATION FUND for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of THE ZIOLKOWSKI SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of THE ZIOLKOWSKI SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

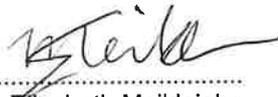
On the basis of information provided by the Trustees of THE ZIOLKOWSKI SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 1 December 2021



.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return **2021**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- ➔ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 **Tax file number (TFN)**

➔ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

THE ZIOLKOWSKI SUPERANNUATION FUND

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 034055

Fund account number 341852

Fund account name

Merrilee Ziolkowski & Victor Ziolkowski ATF THE ZIOLKOWSKI SUPER

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no other** income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value=""/> -00	Net foreign income	D \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00

Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus ****No-TFN-quoted contributions**

R3 \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund **T** \$ -00

Code

Net non-arm's length income (subject to 45% tax rate (U1 plus U2 plus U3)) **U** \$ -00

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00

Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00

Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="26"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="550"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="2660"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="0"/> -00	L2 \$ <input type="text" value="259"/> -00
	<input type="checkbox"/> Code	<input type="checkbox"/> Code
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS

N \$ -00

(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ -00

(Total **A2** to **L2**)

***TAXABLE INCOME OR LOSS**

O \$ -00 Loss

(TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$ -00

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A** \$
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

*Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="5186.97"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-4927.97"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> 00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/> 00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title: MRS

Family name Zolkowski

First given name Merrilee Other given names Ann

Member's TFN ***** Date of birth 14/12/1951

Contributions OPENING ACCOUNT BALANCE \$ 224299.46

Refer to instructions for completing these labels.

Employer contributions
A \$ 0
 ABN of principal employer
A1
 Personal contributions
B \$ 0
 CGT small business retirement exemption
C \$ 0
 CGT small business 15-year exemption amount
D \$ 0
 Personal injury election
E \$ 0
 Spouse and child contributions
F \$ 0
 Other third party contributions
G \$ 0

Proceeds from primary residence disposal
H \$ 185000
 Receipt date Day Month Year
H1 11/11/2020
 Assessable foreign superannuation fund amount
I \$ 0
 Non-assessable foreign superannuation fund amount
J \$ 0
 Transfer from reserve: assessable amount
K \$ 0
 Transfer from reserve: non-assessable amount
L \$ 0
 Contributions from non-complying funds and previously non-complying funds
T \$ 0
 Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0

TOTAL CONTRIBUTIONS **N** \$ 185000 (Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0
 Retirement phase account balance - Non CDBIS
S2 \$ 471107.54
 Retirement phase account balance - CDBIS
S3 \$ 0

Allocated earnings or losses **O** \$ 86308.08
 Inward rollovers and transfers **P** \$ 0
 Outward rollovers and transfers **Q** \$ 0
 Lump Sum payments **R1** \$
 Income stream payments **R2** \$ 24500

Loss
 Code
 Code M

TRIS Count CLOSING ACCOUNT BALANCE **S** \$ 471107.54 (S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2

Title: MR

Family name Ziolkowski

First given name Victor

Other given names

Member's TFN See the Privacy note in the Declaration. *****

Date of birth 15/02/1951

Contributions

OPENING ACCOUNT BALANCE \$ 224244.64

Refer to instructions for completing these labels.

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 0

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Proceeds from primary residence disposal H \$ 185000

Receipt date H1 11/11/2020

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$ 0

TOTAL CONTRIBUTIONS N \$ 185000 (Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ 86795.45

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payments R1 \$

Income stream payments R2 \$ 24500

Loss

Code

Code M

Accumulation phase account balance S1 \$ 0

Retirement phase account balance - Non CDBIS S2 \$ 471540.09

Retirement phase account balance - CDBIS S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 471540.09 (S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$.00

Unlisted trusts **B** \$.00

Insurance policy **C** \$.00

Other managed investments **D** \$.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1 \$.00

Australian non-residential real property
J2 \$.00

Overseas real property
J3 \$.00

Australian shares
J4 \$.00

Overseas shares
J5 \$.00

Other
J6 \$.00

Property count
J7

Cash and term deposits **E** \$.00

Debt securities **F** \$.00

Loans **G** \$.00

Listed shares **H** \$.00

Unlisted shares **I** \$.00

Limited recourse borrowing arrangements **J** \$.00

Non-residential real property **K** \$.00

Residential real property **L** \$.00

Collectables and personal use assets **M** \$.00

Other assets **O** \$.00

15c Other investments

Crypto-Currency **N** \$.00

15d Overseas direct investments

Overseas shares **P** \$.00

Overseas non-residential real property **Q** \$.00

Overseas residential real property **R** \$.00

Overseas managed investments **S** \$.00

Other overseas assets **T** \$.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$.00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$.00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	·00	
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	·00	
Other borrowings	V3 \$ <input type="text" value=""/>	·00	
	Borrowings	V \$ <input type="text" value="0"/>	·00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="942647"/>	·00
	Reserve accounts	X \$ <input type="text" value="0"/>	·00
	Other liabilities	Y \$ <input type="text" value="0"/>	·00
TOTAL LIABILITIES		Z \$ <input type="text" value="942647"/>	·00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Fund's tax file number (TFN) *****

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

THE ZIOLKOWSKI SUPERANNUATION FUND

Year of return

2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

Merrilee Ziolkowski & Victor Ziolkowski ATF THE ZIOLKOWSKI SUPER

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

ZIO01S

THE ZIOLKOWSKI SUPERANNUATION FUND

Statement of Taxable Income

For the Period from 1 July 2020 to 30 June 2021

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Gross Interest	C	127
Total Net Foreign Income	D	21
Total Unfranked Dividend Amount	J	609
Total Franked Dividend Amount	K	12,102
Total Dividend Franking Credit	L	5,186
Total Gross Trust Distributions	M	251
Total Exempt Current Pension Income	Y	(18,296)
Total Assessable Income		0
<u>Deductions</u>		
Section C		
Total Deductions	■	0
Taxable Income or Loss	(V - N) O	0.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Total Gross Tax	■	0
Rebates and Offsets	C	0
SUBTOTAL	■	0
Total Credit: Refundable Franking Credits	E1	5,187
Total Eligible Credits	■	0
Net Tax Payable	■	(5,187)
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)	■	(4,928)