

THE ZIOLKOWSKI SUPERANNUATION FUND

Tax Accounting Record *Elizabeth Meiklejohn*

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021
\$

Benefits Accrued as a Result of Operations before Income Tax **488,916.95**

ADD:

| | |
|---------------------------------|-----------|
| Franking Credits | 5,186.97 |
| Non-Taxable Income | 17.78 |
| Pension Non-deductible Expenses | 3,495.02 |
| Pensions Paid | 49,000.00 |
| Realised Capital Losses | 5,918.44 |

LESS:

| | |
|---------------------------|------------|
| Increase in Market Value | 151,383.69 |
| Pension Exempt Income | 18,296.00 |
| Distributed Capital Gains | 12,853.05 |
| Non-Taxable Contributions | 370,000.00 |
| Rounding | 2.42 |

Taxable Income or Loss **0.00**

| | Income Amount | Tax Amount |
|---|---------------|-------------|
| Gross Tax @ 15% for Concessional Income | 0.00 | 0.00 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | 0.00 |

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax **0.00**

ADD:

| | |
|---------------------------------------|------|
| Excessive Foreign Tax Credit Writeoff | 0.39 |
|---------------------------------------|------|

LESS:

| | |
|------------------|----------|
| Franking Credits | 5,186.97 |
|------------------|----------|

Income Tax Expense **(5,186.58)**

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax **0.00**

ADD:

| | |
|---------------------------------------|------|
| Excessive Foreign Tax Credit Writeoff | 0.39 |
|---------------------------------------|------|

LESS:

| | |
|---------------------|----------|
| Franking Credits | 5,186.97 |
| Foreign Tax Credits | 0.39 |

Income Tax Payable (Receivable) **(5,186.97)**

Add: ATO Levy- \$259.00
Net Refund - (\$4,927.97)

THE ZIOLKOWSKI SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|-------------------|--------------------|
| Income | | | |
| Member Receipts | | | |
| Contributions | | | |
| Downsizer Contribution | | 370,000.00 | - |
| Investment Gains | | | |
| Increase in Market Value | 8A | 151,383.69 | (29,671.59) |
| Investment Income | | | |
| Distributions | 7A | 13,107.60 | 5,180.84 |
| Dividends | 7B | 12,711.70 | 16,413.80 |
| Interest | 7C | 127.42 | 13.87 |
| | | <u>547,330.41</u> | <u>(8,063.08)</u> |
| Expenses | | | |
| Member Payments | | | |
| Pensions Paid | | 49,000.00 | 70,500.00 |
| Other Expenses | | | |
| Accountancy Fee | | 2,660.00 | 2,645.00 |
| Auditor Fee | | 550.00 | 550.00 |
| Interest Paid | | 26.02 | - |
| SMSF Supervisory Levy | | 259.00 | 259.00 |
| Investment Losses | | | |
| Realised Capital Losses | 8B | 5,918.44 | (4,055.66) |
| | | <u>58,413.46</u> | <u>69,898.34</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 488,916.95 | (77,961.42) |
| Income Tax | | | |
| Income Tax Expense | | (5,186.58) | (6,779.16) |
| | | <u>(5,186.58)</u> | <u>(6,779.16)</u> |
| Benefits Accrued as a Result of Operations | | 494,103.53 | (71,182.26) |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR THE
ZIOLKOWSKI SUPERANNUATION
FUND
ABN 56 070 431 326
TFN 44 882 575

Income tax 551

| | |
|-----------------------|------------|
| Date generated | 02/09/2021 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|-------------|-------------|----------------|
| 15 Oct 2020 | 20 Oct 2020 | EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20 | \$6,520.54 | | \$0.00 |
| 15 Oct 2020 | 15 Oct 2020 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20 | | \$6,520.54 | \$6,520.54 CR |
| 14 Oct 2019 | 17 Oct 2019 | EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19 | \$10,515.58 | | \$0.00 |
| 14 Oct 2019 | 14 Oct 2019 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19 | | \$10,515.58 | \$10,515.58 CR |



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR THE
ZIOLKOWSKI SUPERANNUATION
FUND
ABN 56 070 431 326
TFN 44 882 575

Activity statement 001

| | |
|-----------------------|------------|
| Date generated | 02/09/2021 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

0 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**