

Z10015  
Permanent

**WIESLAW & MERRILEE ZIOLKOWSKI**  
- AS TRUSTEE FOR -

**THE ZIOLKOWSKI SUPERANNUATION FUND**

**MINUTES OF MEETING  
HELD ON 8 FEBRUARY 2008**

PRESENT: Victor Ziolkowski (Chairperson)  
Merrilee Ziolkowski

**PREVIOUS MEETING**

The Minutes of the previous meeting were read and confirmed as correct.

**TERMS OF PENSIONS**

Following receipt of Reports & Documentation prepared by Marsh Tincknell in relation to the commencement of the pensions applied for by Victor and Merrilee Ziolkowski on 1 July 2007, it was resolved to pay the pension on the following terms:

	<i>Victor</i>	<i>Merrilee</i>
<b><i>Non Commutable Allocated Pension</i></b>		
- Initial Purchase Price	\$296,694	\$298,891
- Commencement Date	1 July 2007	1 July 2007
- Minimum Pension Payment	\$11,870	\$11,960
<b><i>Taxation Components of Purchase Price</i></b>		
Allocated Pension:		
- Taxable Component	\$296,694	\$289,291
- Tax Free Component	\$0	\$9,600

There being no further business the meeting was closed.

SIGN

  
.....  
CHAIRPERSON

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Permanent

# Member's Statement

## THE ZIOLKOWSKI SUPERANNUATION FUND

**VICTOR ZIOLKOWSKI**  
**114 HAVEN ROAD**  
**UPPER BROOKFIELD QLD 4069**  
**TEN : Provided**

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2007 and for the reporting period 1 July 2006 to 30 June 2007.

Your Details		Your Balance	
Date of Birth	15 February 1951	<b>Total Benefits</b>	<b>\$296,694</b>
Date Joined Fund	17 February 1999	Comprising:	
Service Period Start Date	4 September 1991	- Preserved	\$273,139
Date Left Fund		- Restricted Non Preserved	
Member Mode	Accumulation	- Unrestricted Non Preserved	\$23,555
Account Description		Including:	
Current Salary		- CGT Exempt	
Vested Amount	\$296,694	- Non qualifying	
Insured Death Benefit		- Concessional	
Total Death Benefit	\$296,694	- Undeducted Contributions	
Disability Benefit		- Government Co-Contributions	
Transitional RBL Pension		- Non Vested Contributions	
Transitional RBL Lump Sum		- Post June 1994 Invalidity	
Nominated Beneficiaries		- Pre Jul 1983	
		- Post June 1983 - Taxed	\$296,694

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2006	171,212		23,555	194,767
<u>Add: Increases to Member's Account During the Period</u>				
Employer Contributions	62,500			62,500
Member Contributions				
Other Contributions				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	49,602			49,602
Transfers in and transfers from reserves				
	112,102			112,102
	283,314		23,555	306,869
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	9,375			9,375
Income Tax	800			800
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	10,175			10,175
<b>Member's Account Balance at 30/06/2007</b>	<b>273,139</b>		<b>23,555</b>	<b>296,694</b>

Reference: ZIO01S / 501

Details which the Trustee is required to disclose to Fund Members in accordance with the provisions of Regulations 2.18 - 2.31 of the Superannuation Industry (Supervision) Regulations 1994 are as follows:

#### **Contact Details**

The Contact Address of the Fund is as follows:

MARSH TINCKNELL  
PO BOX 6243  
UPPER MOUNT GRAVATT QLD 4122  
TEL: 07 34228000  
FAX: 07 34228080

#### **Trustee**

The Trustee(s) of the Fund is as follows:

VICTOR & MERRILEE ZIOLKOWSKI  
PO BOX 584  
KENMORE QLD 4069  
TEL: 07 33742470  
CONTACT: VICTOR ZIOLKOWSKI

The individual trustees of the fund are:

VICTOR ZIOLKOWSKI  
MERRILEE ANN ZIOLKOWSKI

#### **Auditor**

The Auditor of the Fund is as follows:

RANDALL B CORLESS  
C/- MARSH TINCKNELL  
LEVEL 1/1454 LOGAN ROAD  
MOUNT GRAVATT QLD 4122  
TEL: 07 34228000  
FAX: 07 34228080

#### **Your Membership**

There is only one class of membership of the Fund. You are an ordinary Member.

#### **Your Benefit Entitlement**

The amount of benefit you would receive if you were to leave the Fund is shown as your Member's Balance on this Member's Statement.

The method of determining your amount of withdrawal benefit as at the end of the reporting period is to add to your withdrawal benefit at the beginning of the reporting period:

- (a) contributions made by you during the reporting period,
- (b) contributions made by your employer (if any) during the reporting period which vest in accordance with the terms of the trust deed, and
- (c) net earnings on these contributions.

From this amount you must deduct your proportionate share of fees charges expenses and tax (including any additional Contributions Tax payable under Superannuation Contributions Surcharge & Collection Act 1997) of the Fund determined in accordance with the terms of the Trust Deed.

#### **Protected Members**

If you are a protected member who at the end of the member reporting period has withdrawn a benefit of benefits of less than \$1,000 which include mandated employer financed benefits, the member protection standards imposed by the SIS legislation will apply to you. The member protection requirements impose limitations on the Trustee's ability to charge administration costs in respect of protected member's benefits which exceed the investment earnings of the member's benefits in a given reporting period. The Fund applies the member protection benefits, a comprehensive summary of which can be found in the APRA's "Superannuation Circular" No I.B.1. Copies of this Circular are available from the Trustee on request.

#### **Eligible Rollover Funds**

The Trustees are required to advise you of the circumstances in which the Trustees would pay a members benefit into an Eligible Rollover Fund. Such a payment could arise when you are unable to be located or when the Trustees are required by the Superannuation Industry (Supervision) Act 1993 standard to pay small amounts of benefits to an Eligible Rollover Fund.

#### **Financial Information**

Financial information in relation to the Fund including disclosure of the Fund's asset allocation, details of the Fund's performance, and details of how fees, charges and other expenses are attributed to members, are set out in the Annual Report to which this Member Statement is attached.

**Rate of Return**

The rate of return over the fund for the previous five periods (or since the formation of the fund if less than 5 years), is as follows:

2007	56.53%
2006	27.92%
2005	140.93%

**Reserves**

The trustee does not maintain reserves.

**Investment Strategy**

The investment strategy and objective of the Fund is to hold a diverse investment portfolio which may comprise cash, equities, property, fixed interest securities or such other investments as may from time to time be permitted by the Trust Deed constituting the Fund and the supervisory legislation affecting superannuation. The Fund's assets must be invested in a minimum of at least two different investments with the suitability and performance of the Fund's investments assessed by the Trustee at least once per year. In reviewing the Fund's investments, the Trustee shall have regard to the basis of returns yielded by the Fund's investments both in the year preceding the year of review, and the preceding three year period. The Trustee expects the Fund's investments will over the medium and long term, yield at least 3% more than the increase in average Australian weekly earnings per annum. The Trustee will ensure that the fund diversifies risk and is exposed to all main investment types. The sole aim of the Trustee is to ensure that the fund conservatively accrues benefits to secure the payment to fund members of retirement benefits without unnecessary risk. All fund assets maintained shall be marketable and sufficient liquid assets shall be maintained by the Fund to meet the payment of members' benefits as and when those payments arise.

**Investments**

Details of investments held by the fund and their market values are shown in the Schedules of Fund Assets which form part of the financial statements of the Fund.

**Indemnity Insurance**

The Trustee has no indemnity insurance.

**Policy Committee**

The Fund has no policy committee.

**Investment Manager**

The Trustee has not appointed an investment manager to the Fund.

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Internal Inquiries and Complaints**

The Trustee has established a mechanism for dealing with inquiries and complaints in relation to the Fund as required by the provisions of the Superannuation (Resolution of Complaints) Act 1993. Further details in relation to this procedure may be obtained from the Trustee.


**Penalties or Fines**

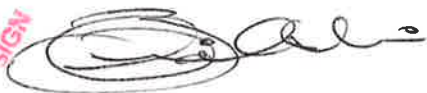
The Trustee of the Fund has complied with all relevant superannuation legislation during the reporting period. Therefore, there have been no penalties imposed on the Trustee by virtue of any legislation dealing with the subject matter of the Fund, or the Trustee's role in relation thereto.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

  
Victor Ziolkowski  
Trustee

  
Merrilee Ann Ziolkowski  
Trustee

Statement Date:     /     /

# Member's Statement

## THE ZIOLKOWSKI SUPERANNUATION FUND

**MERRILEE ANN ZIOLKOWSKI**  
**114 HAVEN ROAD**  
**UPPER BROOKFIELD QLD 4069**  
**TFN : Provided**

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2007 and for the reporting period 1 July 2006 to 30 June 2007.

Your Details		Your Balance	
Date of Birth	14 December 1951	<b>Total Benefits</b>	<b>\$298,891</b>
Date Joined Fund	17 February 1999	Comprising:	
Service Period Start Date	4 September 1991	- Preserved	\$298,891
Date Left Fund		- Restricted Non Preserved	
Member Mode	Accumulation	- Unrestricted Non Preserved	
Account Description		Including:	
Current Salary		- CGT Exempt	
Vested Amount	\$298,891	- Non qualifying	
Insured Death Benefit		- Concessional	
Total Death Benefit	\$298,891	- Undeducted Contributions	\$9,600
Disability Benefit		- Government Co-Contributions	
Transitional RBL Pension		- Non Vested Contributions	
Transitional RBL Lump Sum		- Post June 1994 Invalidity	
Nominated Beneficiaries		- Pre Jul 1983	
		- Post June 1983 - Taxed	\$289,291

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2006	196,544			196,544
<u>Add: Increases to Member's Account During the Period</u>				
Employer Contributions	62,500			62,500
Member Contributions				
Other Contributions				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	50,029			50,029
Transfers in and transfers from reserves				
	112,529			112,529
	309,073			309,073
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	9,375			9,375
Income Tax	807			807
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	10,182			10,182
<b>Member's Account Balance at 30/06/2007</b>	<b>298,891</b>			<b>298,891</b>

Reference: ZIO01S / 502

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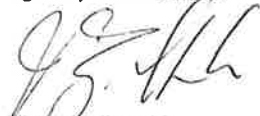
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Signed by all the trustees of the fund



Victor Ziolkowski  
Trustee



Merrilee Ann Ziolkowski  
Trustee

Statement Date:     /     /