

210015
Permanent

Victor Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2008

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Victor Ziolkowski elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 1 July 2008 using the preserved monies in both accumulation accounts as at the same date.

Please attend to the preparation of the necessary documentation.

I am 57 years of age with my birthday being 15 February 1951.

Yours faithfully

SIGN

Victor Ziolkowski

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
ZIOLKOWSKI SUPERANNUATION FUND
ON THE 1ST JULY 2008

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Victor's election to commute his current pension and commence a new account based pension using the preserved commutation amount and preserved accumulation amount.

PENSION BENEFITS:

IT WAS RESOLVED that the Trustee will calculate and advise the member of their minimum pension entitlements, as per statutory requirements.

CLOSURE:

There being no further matters to discuss the meeting was closed.

Signed as a True and Correct record.


Victor Ziolkowski
Trustee


Merrilee Ziolkowski
Trustee

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2008

Victor Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Victor

ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your election to commute your current pension. The preserved commutation amount and preserved accumulation amount have been used to commence a new account based pension from 1 July 2008.

Account Based Pension Conditions

The following are the conditions under which an account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimums.
3. You are able to choose the timing and manner of the pension payments.
4. You can elect to commute part or the entire pension to a lump sum at any time by making a written request to the Trustee that a commutation take place.
5. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
6. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
7. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

Pension Minimum Amount

The following information is provided to assist you in determining the level of pension income you wish to receive during the 2008 / 2009 financial year.

210015
Permanent

Victor Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2009

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Victor Ziolkowski elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 1 July 2009 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

I am 58 years of age with my birthday being 15 February 1951.

Yours faithfully

SIGN 
Victor Ziolkowski

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
ZIOLKOWSKI SUPERANNUATION FUND
ON THE 1ST JULY 2009

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Victor's election to commute his current pension and commence a new account based pension using the commutation amount and accumulation account.

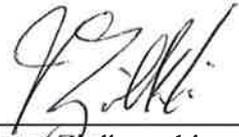
PENSION BENEFITS:

IT WAS RESOLVED that the Trustee will calculate and advise the member of their minimum pension entitlements, as per statutory requirements.

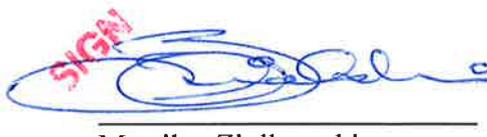
CLOSURE:

There being no further matters to discuss the meeting was closed.

Signed as a True and Correct record.



Victor Ziolkowski
Trustee



Merrilee Ziolkowski
Trustee

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2009

Victor Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Victor

ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your election to commute your current pension. The commutation amount and accumulation account have been used to commence a new account based pension from 1 July 2009.

Account Based Pension Conditions

The following are the conditions under which an account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimums.
3. You are able to choose the timing and manner of the pension payments.
4. You can elect to commute part or the entire pension to a lump sum at any time by making a written request to the Trustee that a commutation take place.
5. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
6. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
7. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

Pension Minimum Amount

The following information is provided to assist you in determining the level of pension income you wish to receive during the 2009 / 2010 financial year.

Merrilee Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2009

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Merrilee Ziolkowski elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 1 July 2009 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

I am 57 years of age with my birthday being 14 December 1951.

Yours faithfully

SIGN 

Merrilee Ziolkowski

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
ZIOLKOWSKI SUPERANNUATION FUND
ON THE 1ST JULY 2009

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Merrilee's election to commute his current pension and commence a new account based pension using the commutation amount and accumulation account.

PENSION BENEFITS:

IT WAS RESOLVED that the Trustee will calculate and advise the member of their minimum pension entitlements, as per statutory requirements.

CLOSURE:

There being no further matters to discuss the meeting was closed.

Signed as a True and Correct record.



Victor Ziolkowski
Trustee



Merrilee Ziolkowski
Trustee

The Trustees
The Ziolkowski Superannuation Fund
114 Haven Road
UPPER BROOKFIELD QLD 4069

1 July 2009

Merrilee Ziolkowski
114 Haven Road
UPPER BROOKFIELD QLD 4069

Dear Merrilee

ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your election to commute your current pension. The commutation amount and accumulation account have been used to commence a new account based pension from 1 July 2009.

Account Based Pension Conditions

The following are the conditions under which an account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimums.
3. You are able to choose the timing and manner of the pension payments.
4. You can elect to commute part or the entire pension to a lump sum at any time by making a written request to the Trustee that a commutation take place.
5. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
6. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
7. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.

Pension Minimum Amount

The following information is provided to assist you in determining the level of pension income you wish to receive during the 2009 / 2010 financial year.

The options available are as follows:

Minimum Payment

A minimum amount will be required to be taken (as per the table below).

Age	Per cent of Account Balance (average)
55 - 64	4%
65 - 74	5%
75 - 79	6%
80 - 84	7%
85 - 89	9%
90 - 94	11%
95+	14%

From 1 July 2007, once a member attains the age of 60, the pension streams will be received tax free.

Minimum Pension – Year Ending 30 June 2010

We have calculated the minimum and maximum pension for the current financial year based on your account balance at 1 July 2009 to be as follows:

- Minimum Pension \$6,850
- Maximum Pension \$34,250

For the previous financial year, you drew a pension of \$26,050.

On the basis that you have no other income and you are withdrawing the same pension as last year, we estimate that no tax needs to be deducted.

You must ensure that you withdraw at least the minimum by no later than 30 June 2010.

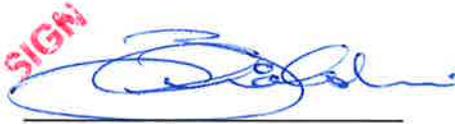
If you currently have a regular periodic withdrawal in place, and the amount is within the above minimum and maximum range, then you do not need to do anything, except continue the regular payment.

However, if you wish to change your pension, you should contact us as soon as possible.

Yours faithfully



Victor Ziolkowski
Trustee



Merrilee Ziolkowski
Trustee