

30 June 2014

Merrilee Ann Ziolkowski
114 Haven Road, Upper Brookfield, QLD, 4069

Dear Merrilee Ann Ziolkowski

RE: ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your Election to commute your current account based pension and recommence a new account based pension. The commutation amount and accumulation account have been used to commence the new account based pension from 30 June 2014.

Account Based Pension Conditions

The following are the conditions under which the account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimum and maximum limits.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.
7. The pension is not able to be commuted to a lump sum until such time as you retire or attain age 65.

Pension Limits – Year Ending 30 June 2015

We have requested VirtuSuper to calculate and advise you in due course of your minimum and maximum pension requirements for the year.

You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2015.

If you currently have a regular periodic withdrawal in place, and the amount is within the minimum and maximum range, then you do not need to do anything, except continue the regular payment.

However, if you wish to change your pension, you should contact us as soon as possible.

Yours faithfully,


Victor Ziolkowski
Trustee


Merrilee Ann Ziolkowski
Trustee

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
THE ZIOLKOWSKI SUPERANNUATION FUND
On 30 June 2014

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Merrilee Ann Ziolkowski's selection to commute the current account based pension and commence an account based pension using the commutation amount and accumulation account.

PENSION BENEFITS:

IT WAS RESOLVED that Virtu Super on behalf of the Trustee will calculate and advise the member of their minimum and maximum pension entitlements, as per statutory requirements.

IT WAS FURTHER RESOLVED that the newly commenced account based pension be payable from the member's preserved benefits as while they have reached their preservation age they have not yet retired. The pension is not able to be commuted to a lump sum until such time that the member retires or reaches age 65.

CLOSURE

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.

SIGN

Victor Ziolkowski
Trustee

SIGN

Merrilee Ann Ziolkowski
Trustee

30 June 2014

Victor Ziolkowski
114 Haven Road, Upper Brookfield, QLD, 4069

Dear Victor Ziolkowski

RE: ESTABLISHMENT OF ACCOUNT BASED PENSION

We acknowledge your Election to commute your current account based pension and recommence a new account based pension. The commutation amount and accumulation account have been used to commence the new account based pension from 30 June 2014.

Account Based Pension Conditions

The following are the conditions under which the account based pension is required to be paid:

1. The pension must be paid at least annually.
2. The annual amount of the pension, excluding any payment that has been commuted to a lump sum, must be within set minimum and maximum limits.
3. You are able to choose the timing and manner of the pension payments.
4. You may nominate one or more reversionary beneficiaries to whom the pension may be paid on your death.
5. The pension will cease when the benefit is reduced to nil or when the reversionary beneficiary dies, or if none, on your death.
6. On your death, or if there is a reversionary beneficiary, on the death of the reversionary beneficiary, the balance of the benefit, if any, will be paid to either your dependents or your legal personal representative as the Trustee considers appropriate subject to any binding direction or death benefit nomination you may give.
7. The pension is not able to be commuted to a lump sum until such time as you retire or attain age 65.

Pension Limits – Year Ending 30 June 2015

We have requested Virtu Super to calculate and advise you in due course of your minimum and maximum pension requirements for the year.


You must ensure that you withdraw a pension between the advised limits by no later than 30 June 2015.

If you currently have a regular periodic withdrawal in place, and the amount is within the minimum and maximum range, then you do not need to do anything, except continue the regular payment.

However, if you wish to change your pension, you should contact us as soon as possible.

Yours faithfully,


Victor Ziolkowski
Trustee


Merrilee Ann Ziolkowski
Trustee

MEMORANDUM OF RESOLUTIONS OF THE TRUSTEES OF THE
THE ZIOLKOWSKI SUPERANNUATION FUND
On 30 June 2014

PAYMENT OF BENEFITS:

IT WAS RESOLVED to attend to the preparation of the necessary documents concerning Victor Ziolkowski's election to commute the current account based pension and commence an account based pension using the commutation amount and accumulation account.

PENSION BENEFITS:

IT WAS RESOLVED that Virtu Super on behalf of the Trustee will calculate and advise the member of their minimum and maximum pension entitlements, as per statutory requirements.

IT WAS FURTHER RESOLVED that the newly commenced account based pension be payable from the member's preserved benefits as while they have reached their preservation age they have not yet retired. The pension is not able to be commuted to a lump sum until such time that the member retires or reaches age 65.

CLOSURE:

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.

A handwritten signature in black ink, appearing to read 'Victor Ziolkowski', written over a red 'SIGN' stamp.

Victor Ziolkowski
Trustee

A handwritten signature in black ink, appearing to read 'Merrilee Ann Ziolkowski', written over a red 'SIGN' stamp.

Merrilee Ann Ziolkowski
Trustee

Victor Ziolkowski
114 Haven Road, Upper Brookfield, QLD, 4069

30 June 2014

The Trustees
THE ZIOLKOWSKI SUPERANNUATION FUND
114 Haven Road
Upper Brookfield QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Victor Ziolkowski elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 30 June 2014 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 15/02/1951.

Yours faithfully

SIGN 

Victor Ziolkowski

Merrilee Ann Ziolkowski
114 Haven Road, Upper Brookfield, QLD, 4069

30 June 2014

The Trustees
THE ZIOLKOWSKI SUPERANNUATION FUND
114 Haven Road
Upper Brookfield QLD 4069

Dear Trustees

RE: COMMENCEMENT OF ACCOUNT BASED PENSION

I, Merrilee Ann Ziolkowski elect to commute my current account based pension back to accumulation phase and then recommence a new account based pension on 30 June 2014 together with monies currently in my accumulation account as at the same date.

Please attend to the preparation of the necessary documentation.

My date of birth is 14/12/1951.

Yours faithfully

A handwritten signature in black ink, appearing to be 'M. Ziolkowski', written over a circular stamp that contains the letters 'NS'.

Merrilee Ann Ziolkowski

01 June 2015

THE ZIOLKOWSKI SUPERANNUATION FUND
C/- Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Victor

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 June 2015.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$15,207.83, which is comprised of the following components:

Taxable - Taxed Element:	\$509.83
Tax Free:	\$14,698.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE ZIOLKOWSKI SUPERANNUATION FUND
HELD ON 01 JUNE 2015 AT
114 HAVEN ROAD, UPPER BROOKFIELD QLD**

PRESENT: Merrilee Ziolkowski
Victor Ziolkowski

PENSION COMMENCEMENT: An application to start a pension received from Mrs Merrilee Ziolkowski was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 June 2015
Purchase Amount:	\$15,207.83

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Victor Ziolkowski
Chairperson

01 June 2015

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Merrilee

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$15,207.83, and which is comprised of the following components:

Taxable - Taxed Element:	\$509.83
Tax Free:	\$14,698.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Victor Ziolkowski
Trustee
114 Haven Road
Upper Brookfield, QLD, 4069

01 June 2015

THE ZIOLKOWSKI SUPERANNUATION FUND
C/- Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Victor

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 June 2015.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$14,338.75, which is comprised of the following components:

Taxable - Taxed Element:	\$229.25
Tax Free:	\$14,109.50

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE ZIOLKOWSKI SUPERANNUATION FUND
HELD ON 01 JUNE 2015 AT
114 HAVEN ROAD, UPPER BROOKFIELD QLD**

PRESENT: Merrilee Ziolkowski
Victor Ziolkowski

PENSION COMMENCEMENT: An application to start a pension received from Mrs Merrilee Ziolkowski was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 June 2015
Purchase Amount:	\$14,338.75

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Victor Ziolkowski
Chairperson

01 June 2015

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Merrilee

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$14,338.75, and which is comprised of the following components:

Taxable - Taxed Element:	\$229.25
Tax Free:	\$14,109.50

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Victor Ziolkowski
Trustee
114 Haven Road
Upper Brookfield, QLD, 4069

25 June 2015

THE ZIOLKOWSKI SUPERANNUATION FUND
C/- Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Victor

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 25 June 2015.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$160,000.00, which is comprised of the following components:

Tax Free: \$160,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE ZIOLKOWSKI SUPERANNUATION FUND
HELD ON 25 JUNE 2015 AT
114 HAVEN ROAD, UPPER BROOKFIELD QLD**

PRESENT: Merrilee Ziolkowski
Victor Ziolkowski

PENSION COMMENCEMENT: An application to start a pension received from Mrs Merrilee Ziolkowski was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	25 June 2015
Purchase Amount:	\$160,000.00

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Victor Ziolkowski
Chairperson

25 June 2015

Mrs Merrilee Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Merrilee

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$160,000.00, and which is comprised of the following components:

Tax Free: \$160,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Victor Ziolkowski
Trustee
114 Haven Road
Upper Brookfield, QLD, 4069

25 June 2015

THE ZIOLKOWSKI SUPERANNUATION FUND
C/- Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Victor

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 25 June 2015.

I confirm that I have met the Condition of Release of Retirement.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$160,000.00, which is comprised of the following components:

Tax Free: \$160,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE ZIOLKOWSKI SUPERANNUATION FUND
HELD ON 25 JUNE 2015 AT
114 HAVEN ROAD, UPPER BROOKFIELD QLD**

PRESENT: Merrilee Ziolkowski
Victor Ziolkowski

PENSION COMMENCEMENT: An application to start a pension received from Mr Victor Ziolkowski was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	25 June 2015
Purchase Amount:	\$160,000.00

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Retirement, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

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1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

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Victor Ziolkowski
Chairperson

25 June 2015

Mr Victor Ziolkowski
114 Haven Road
Upper Brookfield, QLD 4069

Dear Victor

THE ZIOLKOWSKI SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$160,000.00, and which is comprised of the following components:

Tax Free:	\$160,000.00
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An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Victor Ziolkowski
Trustee
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Upper Brookfield, QLD, 4069