

# Trust Tax Return

**2019**

1 Jul 2018—30 Jun 2019

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM T)**

This declaration is to be completed where the tax return is to be lodged to the ATO electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

Tax File Number	Name of trust	Year
TFN Recorded	The Sampson Unit Trust	2019

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature	Date
<div>DocuSigned by: <i>Mark Sampson</i> C626777A9E32476...</div>	16/4/2020

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
9625450	24882894	Paul Siderovski	02 4926 5299

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date

Trust Tax Return

2019

1 Jul 2018—30 Jun 2019

TFN Recorded

TRUST DETAILS

Name of Trust	Previous name of Trust
The Sampson Unit Trust	
Tax File Number	Australian Business Number
TFN Recorded	35 296 825 578

CURRENT POSTAL ADDRESS

PO Box 831  
Newcastle

State	Postcode
NSW	2300

Country

Australia

PREVIOUS POSTAL ADDRESS

State	Postcode

FULL NAME OF THE NON-INDIVIDUAL TRUSTEE TO WHOM NOTICES SHOULD BE SENT

Name of non-individual	ABN	Contact number
M M Sampson Pty Ltd		04 25252251

CONTACT DETAILS

Name	Phone number	Hours taken to prepare and complete this return
Matthew Hunt	02 49265299	

Trust information

TYPE OF TRUST

U - Fixed unit trust,  
other than a public  
unit trust described  
in P or Q

Is this also a Charitable Trust? No

Is any tax payable by the trustee? No

Final tax return? No

1	DESCRIPTION OF MAIN BUSINESS ACTIVITY	A	62400
Investment operation - own account			

Income excluding foreign income

5 BUSINESS INCOME AND EXPENSES

Income	Primary production		Non-primary production	Totals
Other business income			\$0.00	\$0.00
Total other business income	G	H	\$0.00	\$0.00
Total business income			\$0.00	\$0.00

Reconciliation expenses	Primary production		Non-primary production	Totals
Net income or loss from business	Q	R	\$0.00	S \$0.00
Is the trust a small business entity?				
Net small business income				V

9 RENT

Gross rent	F	\$39,000.00
Interest deductions	G	\$0.00
Capital works deductions	X	\$0.00
Other rental deductions	H	\$114,203.00
Net rent		(F - G - X - H) (\$75,203.00)

11	GROSS INTEREST - INCLUDING AUSTRALIAN GOVERNMENT LOAN INTEREST	J	\$6.00
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15	Total of items 5 to 14		(\$75,197)
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Deductions

20	NET AUSTRALIAN LOSS - OTHER THAN CAPITAL GAINS		\$75,197.00
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Capital gains and foreign income

21 CAPITAL GAINS

Prior year losses brought forward

Did you have a CGT event during the year?	G	No
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Losses carried forward

Net Capital Losses from Collectables	\$0.00
Other Net Capital Losses	\$0.00

Foreign income

22 ATTRIBUTED FOREIGN INCOME

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?	S	No
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24 TOTAL OF ITEMS 20 TO 23	(\$75,197.00)
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26 TOTAL NET LOSS	\$75,197.00
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27 LOSSES INFORMATION

Tax losses carried forward to later income years	U	\$75,197.00
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29 OVERSEAS TRANSACTIONS

Was the aggregate amount of your transactions or dealings with international related parties greater than \$2 million?	W	No
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Thin capitalisation

Did the thin capitalisation provisions affect you?	O	No
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Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?	A	No
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Transactions with specified countries	C	No
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30 PERSONAL SERVICES INCOME

Does your income include an individual's personal services income? (PSI)	N	No
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Key financial information

32 ALL CURRENT ASSETS	F	\$19,885.00
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33 TOTAL ASSETS	G	\$1,694,885.00
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34 ALL CURRENT LIABILITIES	I	\$0.00
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35 TOTAL LIABILITIES	J	\$1,192,904.00
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Business and professional items

36 BUSINESS NAME OF MAIN BUSINESS	The Sampson Unit Trust
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37 BUSINESS ADDRESS OF MAIN BUSINESS

Address	Town/City	State	Postcode
80 Cambronne Parade	ELERMORE VALE	NSW	2287

54 INCOME OF THE TRUST ESTATE	A	\$0.00
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Beneficiary not entitled

57 BENEFICIARY UNDER LEGAL DISABILITY WHO IS PRESENTLY ENTITLED TO INCOME FROM ANOTHER TRUST	No
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58 NON-RESIDENT TRUST

Is the trust a non-resident trust? No

# Losses schedule

## Part A Losses carried forward to the 2019–2020 income year

### 1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2018–2019	<b>B</b>	\$75,197.00
2017–2018	<b>C</b>	
2016–2017	<b>D</b>	
2015–2016	<b>E</b>	
2014–2015	<b>F</b>	
2013–2014 and earlier years	<b>G</b>	
<b>Total</b>	<b>U</b>	<b>\$75,197.00</b>

### 2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS

2018–2019	<b>H</b>	
2017–2018	<b>I</b>	
2016–2017	<b>J</b>	
2015–2016	<b>K</b>	
2014–2015	<b>L</b>	
2013–2014 and earlier years	<b>M</b>	
<b>Total</b>	<b>V</b>	

## Part B Ownership and same business test

### 1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED

2018–2019	<b>A</b>	
2017–2018	<b>B</b>	
2016–2017	<b>C</b>	
2015–2016	<b>D</b>	
2014–2015	<b>E</b>	
2013–2014 and earlier years	<b>F</b>	

### 2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES

Tax losses	<b>G</b>	
Net capital losses	<b>H</b>	

### 3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES

Tax losses	<b>I</b>	
Net capital losses	<b>J</b>	

### 4 DO CURRENT YEAR LOSS PROVISIONS APPLY?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	<b>K</b>	
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**Part C Unrealised losses**

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L**

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M**

If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?

**N**

If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O****Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years

**P**

Complying superannuation net capital losses carried forward to later income years

**Q****Part E Controlled foreign company losses**

Current year CFC losses

**M**

CFC losses deducted

**N**

CFC losses carried forward

**O****Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year

**A**

**ADD** Uplift of tax losses of designated infrastructure project entities

**B**

**SUBTRACT** Net forgiven amount of debt

**C**

**ADD** Tax loss incurred (if any) during current year

**D**

\$75,197.00

**SUBTRACT** Tax losses carried back

**K**

**ADD** Tax loss amount from conversion of excess franking offsets

**E**

**SUBTRACT** Net exempt income

**F**

**SUBTRACT** Tax losses forgone

**G**

**SUBTRACT** Tax losses deducted

**H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)

**I**

**Total tax losses carried forward to later income years**

**J**

\$75,197.00

Rental schedule — 17/304 Wharf Road, Newcastle NSW 2300

Address	Town/City	State	Postcode
17/304 Wharf Road	Newcastle	NSW	2300
Date property first earned rental income			01/07/2014
Number of weeks property was rented this year			52
The number of weeks the property was available for rent this year			52
Entity's % ownership			100
Has the loan for the property been renegotiated this year?			No

Acquisitions and Disposal	Date	Amount
Acquisition	01 Jul 2014	\$1,355,369.00
Disposal		
Capital gain/loss on sale of this property		
Value of capital allowances (depreciation on plant) recouped on the sale of the property		
Value of capital works deductions (special building write-off) recouped on the sale of the property		

Owners		
Name	TFN	Percentage
The Sampson Unit Trust	TFN Recorded	100%
		100%

Income / Expenses

Income		Gross	My share
Rental income	A	\$39,000.00	\$39,000.00
Gross rent	C	\$39,000.00	\$39,000.00
Expenses			
Body corporate fees	E	\$111,399.00	\$111,399.00
Council rates	H	\$1,607.00	\$1,607.00
Legal fees	N	\$523.00	\$523.00
Water	U	\$674.00	\$674.00
Total expenses	W	\$114,203.00	\$114,203.00
Total net rent	X	(\$75,203.00)	(\$75,203.00)