



PRODUCT DISCLOSURE STATEMENT

R & L Hegarty Superannuation Fund

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About this PDS

This Product Disclosure Statement (PDS) has been prepared and issued by the trustee of the R & L Hegarty Superannuation Fund and contains a summary of significant information about the R & L Hegarty Superannuation Fund.

You should review and consider this information before making a decision about the R & L Hegarty Superannuation Fund. The information provided in this PDS should assist you in deciding whether the Fund will meet your needs and allow you to draw comparisons with other superannuation funds you may be considering.

The information provided within this PDS is of a general nature only. It does not take into account your personal situation or requirements. If you wish to obtain more tailored advice, you should seek financial advice from your financial advisor.

This PDS is issued by the R & L Hegarty Superannuation Fund, Fund ABN _____,
Fund ACN _____

You can obtain more information about the R & L Hegarty Superannuation Fund by calling:

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PRODUCT DISCLOSURE STATEMENT

1. ABOUT R & L HEGARTY SUPERANNUATION FUND

The R & L Hegarty Superannuation Fund (**Fund**) is a SMSF which was established on 2004/2018 pursuant to a Trust Deed. The information provided within this PDS has regard to and is aligned with the terms of the SMSF Trust Deed.

The Fund provides superannuation services to its members. The investment strategy of the Fund is set out in the fund's investment strategy which can be obtained by contacting the fund trustee. This strategy is developed to maximise the superannuation of Fund members.

2. HOW SUPERANNUATION WORKS

2.1 About Superannuation

Superannuation funds are long-term saving vehicles which are, in part, compulsory and are designed to provide an income to their members upon their retirement. Members' superannuation funds are 'preserved' until they meet a condition for release. This generally means that superannuation funds are preserved until the relevant contributing member reaches the relevant preservation age (56 to 60 years of age), depending on the member's date of birth. There are some special circumstances where members will be granted early access to their retirement benefits which enable them to withdraw funds before reaching their preservation age.

2.2 Self Managed Super Funds

Self Managed Super Funds (**SMSFs**) are superannuation funds which have up to four members and provide members with the ability to invest their super directly into a variety of assets that align with the funds' investment strategy. SMSFs offer a number of benefits to members, including tax concessions, control, tax management and estate planning.

2.3 Contributions

There are a number of ways in which you can contribute to a superannuation fund. These include, but are not limited to, employer contributions, voluntary contributions and government co-contributions. While there are no limits on the amount of superannuation you can accumulate over your lifetime, there are limits on your contributions to, and withdrawals from, your fund and the Government tax concessions that you may receive.

Generally, employers of employees who are employed and meet a minimum threshold will be required to make a minimum contribution (currently 9.5% of their employee's ordinary time earnings) into a superannuation fund (**superannuation guarantee contributions**). If you are an employee, it is likely that you will have the right to choose which superannuation fund that your employer directs your superannuation guarantee contributions into.

3. BENEFITS OF INVESTING WITH THE R & L HEGARTY SUPERANNUATION FUND

There are a number of benefits which you may have access to as a result of investing your superannuation funds with the Fund. These benefits include, but are not limited to, tax concessions, providing a secure income in retirement, greater control and investment choice, better tax management, creditor protection and estate planning.

4. RISKS OF SUPER

All investments carry risk. However different investment strategies carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short term risk.

It is important that you consider the risks of investing funds in a superannuation fund, as your choice may have a significant influence over your superannuation savings and your ability to adequately provide for your retirement.

When considering superannuation funds, you should be aware of the following risks:

- (a) The value of your investments will vary over time.
- (b) The level of your future returns may vary from those offered in the past.
- (c) Returns are not guaranteed – it is possible that you may lose money on your investment.
- (d) Superannuation laws may change in the future.
- (e) The amount of your future superannuation savings (including contributions and returns) may not be enough to adequately provide for your retirement.
- (f) The level of risk that is appropriate will vary from person to person, depending on a range of factors, including your age, investment time frames, where your other assets are invested and your risk tolerance.

Some of the significant risks of investing in the Fund are:

- (a) Market risk – returns may be affected by economic conditions, government regulation, market sentiment, events and other factors; and
- (b) Interest rate risk – Changes in the relevant interest rate may have direct and indirect impacts on investment value and return.

5. HOW WE INVEST YOUR MONEY

The trustee of the fund has formulated an investment strategy setting out the way in which it will invest the assets of the fund. The trustee reviews this strategy on a regular basis. A copy of the current investment strategy is available on request.

Where the fund offers different investment options, each investment option has a different level of risk and potential return associated with that option. You should consider the likely investment return, risk and investment time frame when choosing which option to invest in.

Where you fail to make a choice of where to invest your superannuation funds, your interest will be invested in accordance with the default investment option.

You may withdraw your funds from the Fund at any time, provided that written notice is provided to the Trustees and that reasonable time is provided to withdraw the funds.

Additionally, where the fund offers multiple investment options you may transfer your funds into other investment options at any time by making a request to the Trustees of the Fund in writing. This transfer will be made within a reasonable time of the request being made in writing and upon its receipt by the Trustees.

Reasonable consideration of labour standards or environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments in relation to the above investment options.

6. FEES AND COSTS

6.1 Consumer Advisory Warning

(a) Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100 000 to \$80 000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

(b) To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation investment fee calculator to help you check out different fee options.

6.2 Fee structure

SMSFs can be costly to run depending on the size of the fund involved. The fees associated with a SMSF depend on the size of the fund.

These costs arise from establishing the trust, the administration of the trust, obtaining advice in relation to the trust, brokerage and commissions payable for the acquisition and sale of assets in the trust, insurance, audit and accounting fees and updating and maintaining the trust deed.

The costs associated with the Fund may be obtained via request to the Trustee of the Fund.

7. HOW SUPER IS TAXED

There are a number of ways that your superannuation funds may be taxed. As the tax treatment of superannuation is complex, it is recommended that you obtain advice from a financial advisor, accountant or tax agent in relation to tax matters.

You should provide us with your tax file number (TFN) to avoid paying a higher rate of tax on contributions or when accessing benefits. A failure to provide a TFN will result in us being unable to accept any personal contributions from your account. Additionally, it also makes it difficult to trace superannuation amounts.

Providing that the relevant before or after-tax contributions limit is not exceeded the following tax rules will apply:

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- (a) The Fund will pay the tax related to your superannuation balance directly to the Australian Taxation Office (ATO).
 - (b) Contributions made into the Fund prior to tax will be taxed at a rate of 15%.
 - (c) Contributions made into the Fund after tax will not be taxed.
 - (d) Earnings on your investment will be taxed at a maximum rate of 15%.
 - (e) Withdrawals from your account will only be taxed if benefits are accessed prior to reaching the relevant preservation age. Upon reaching the prescribed preservation age, superannuation withdrawals will be tax-free.

If the before or after-tax contributions limit is exceeded, you will be liable for greater tax.

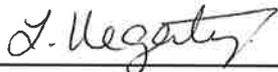
For more information on how tax applies to superannuation contributions, investment earnings and withdrawals, see www.ato.gov.au/super.

8. CHANGING INFORMATION

Information in this PDS may change. The Trustee will notify you of any changes that have a materially adverse impact on you or the other significant events that affect the information in this PDS.

9. YOU CAN CONTACT THE TRUSTEE FOR MORE INFORMATION

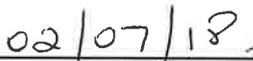
If you require more information (including information concerning the Fund, the Trust Deed, the Fund's performance or your rights as a member), then you can contact the Trustee.



Signed for and on behalf of the Trustee



Full Name



Date