



R & L Hegarty Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		40,074.34
LESS:		
Increase in Market Value		43,000.00
Rounding		0.34
Taxable Income or Loss		<u>(2,926.00)</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(2,926.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	2,926.00	0.00
Provision for Income Tax		<u>0.00</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
Income Tax Expense	<u>0.00</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
Income Tax Payable (Receivable)	<u>0.00</u>

Add: Supervisory Levy = \$259
Total Tax Payable: \$259

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

R & L Hegarty Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		-	165.90
Investment Gains			
Increase in Market Value	8A	43,000.00	-
Investment Income			
Interest	7A	8.83	36.35
Rent	7B	9,292.23	10,250.00
		<u>52,301.06</u>	<u>10,452.25</u>
Expenses			
Other Expenses			
Audit Fees		440.00	400.00
Fund Administration Fee		1,615.00	1,400.00
Property Expenses		9,912.72	2,871.94
SMSF Supervisory Levy		259.00	518.00
		<u>12,226.72</u>	<u>5,189.94</u>
Benefits Accrued as a Result of Operations before Income Tax		40,074.34	5,262.31
Income Tax			
Income Tax Expense		-	789.30
		<u>-</u>	<u>789.30</u>
Benefits Accrued as a Result of Operations		40,074.34	4,473.01

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR R & L
 HEGARTY SUPERANNUATION
 FUND
ABN 99 658 184 178
TFN 505 598 574

Income tax 002

Date generated	09/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **09 September 2019** to **09 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Apr 2021	12 Apr 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$233.70		\$0.00
7 Apr 2021	7 Apr 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$233.70	\$233.70 CR
2 Mar 2020	28 Feb 2020	Payment received		\$2,963.15	\$0.00



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR R & L
HEGARTY SUPERANNUATION
FUND
ABN 99 658 184 178
TFN 505 598 574

Activity statement 004

Date generated	06/08/2021
Overdue	\$0.00
Not yet due	\$521.00 DR
Balance	\$521.00 DR

Transactions

18 results found - from 06 August 2019 to 06 August 2021 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$521.00		\$521.00 DR
11 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST		\$179.00	\$0.00
11 May 2021	14 May 2021	EFT refund for GST for the period from 01 Jan 21 to 31 Mar 21	\$179.00		\$179.00 DR
13 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST		\$49.00	\$0.00
13 Jan 2021	18 Jan 2021	EFT refund for GST for the period from 01 Oct 20 to 31 Dec 20	\$49.00		\$49.00 DR
7 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST		\$97.00	\$0.00
7 Oct 2020	12 Oct 2020	EFT refund for GST for the period from 01 Jul 20 to 30 Sep 20	\$97.00		\$97.00 DR
18 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST		\$48.00	\$0.00
18 Aug 2020	21 Aug 2020	EFT refund for GST for the period from 01 Apr 20 to 30 Jun 20	\$48.00		\$48.00 DR
20 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
2 Mar 2020	28 Feb 2020	Payment received		\$1,108.00	\$0.00
28 Jan 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19	\$1,108.00		\$1,108.00 DR
28 Jan 2020	28 Feb 2020	- GST	\$467.00		
28 Jan 2020	28 Feb 2020	- PAYG Instalments	\$641.00		
14 Dec 2019	14 Dec 2019	General interest charge			\$0.00
12 Dec 2019	11 Dec 2019	Payment		\$575.00	\$0.00
30 Nov 2019	30 Nov 2019	General interest charge			\$575.00 DR
26 Nov 2019	25 Nov 2019	Payment		\$395.00	\$575.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Oct 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19	\$970.00		\$970.00 DR
4 Oct 2019	25 Nov 2019	- GST	\$329.00		
4 Oct 2019	25 Nov 2019	- PAYG Instalments	\$641.00		
26 Aug 2019	23 Aug 2019	Payment		\$395.00	\$0.00