



R & L Hegarty Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021

\$

Benefits Accrued as a Result of Operations before Income Tax

40,074.34

LESS:

Increase in Market Value

43,000.00

Rounding

0.34

Taxable Income or Loss

(2,926.00)

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(2,926.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	2,926.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

0.00

Income Tax Expense

0.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

0.00

Income Tax Payable (Receivable)

0.00

Add: Supervisory Levy = \$259

Total Tax Payable: \$259

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

R & L Hegarty Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		-	165.90
Investment Gains			
Increase in Market Value	8A	43,000.00	-
Investment Income			
Interest	7A	8.83	36.35
Rent	7B	9,292.23	10,250.00
		52,301.06	10,452.25
Expenses			
Other Expenses			
Audit Fees		440.00	400.00
Fund Administration Fee		1,615.00	1,400.00
Property Expenses		9,912.72	2,871.94
SMSF Supervisory Levy		259.00	518.00
		12,226.72	5,189.94
Benefits Accrued as a Result of Operations before Income Tax		40,074.34	5,262.31
Income Tax			
Income Tax Expense		-	789.30
		-	789.30
Benefits Accrued as a Result of Operations		40,074.34	4,473.01

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR R & L
HEGARTY SUPERANNUATION
FUND
ABN 99 658 184 178
TFN 505 598 574

Income tax 002

Date generated	09/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **09 September 2019** to **09 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Apr 2021	12 Apr 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$233.70		\$0.00
7 Apr 2021	7 Apr 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$233.70	\$233.70 CR
2 Mar 2020	28 Feb 2020	Payment received		\$2,963.15	\$0.00



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR R & L
HEGARTY SUPERANNUATION
FUND
ABN 99 658 184 178
TFN 505 598 574

Activity statement 004

Date generated	06/08/2021
Overdue	\$0.00
Not yet due	\$521.00 DR
Balance	\$521.00 DR

Transactions

18 results found - from 06 August 2019 to 06 August 2021 sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$521.00		\$521.00 DR
11 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST		\$179.00	\$0.00
11 May 2021	14 May 2021	EFT refund for GST for the period from 01 Jan 21 to 31 Mar 21	\$179.00		\$179.00 DR
13 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST		\$49.00	\$0.00
13 Jan 2021	18 Jan 2021	EFT refund for GST for the period from 01 Oct 20 to 31 Dec 20	\$49.00		\$49.00 DR
7 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST		\$97.00	\$0.00
7 Oct 2020	12 Oct 2020	EFT refund for GST for the period from 01 Jul 20 to 30 Sep 20	\$97.00		\$97.00 DR
18 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST		\$48.00	\$0.00
18 Aug 2020	21 Aug 2020	EFT refund for GST for the period from 01 Apr 20 to 30 Jun 20	\$48.00		\$48.00 DR
20 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20		\$0.00	\$0.00
2 Mar 2020	28 Feb 2020	Payment received		\$1,108.00	\$0.00
28 Jan 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19	\$1,108.00		\$1,108.00 DR
28 Jan 2020	28 Feb 2020	- GST	\$467.00		
28 Jan 2020	28 Feb 2020	- PAYG Instalments	\$641.00		
14 Dec 2019	14 Dec 2019	General interest charge			\$0.00
12 Dec 2019	11 Dec 2019	Payment		\$575.00	\$0.00
30 Nov 2019	30 Nov 2019	General interest charge			\$575.00 DR
26 Nov 2019	25 Nov 2019	Payment		\$395.00	\$575.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Oct 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19	\$970.00		\$970.00 DR
4 Oct 2019	25 Nov 2019	- GST	\$329.00		
4 Oct 2019	25 Nov 2019	- PAYG Instalments	\$641.00		
26 Aug 2019	23 Aug 2019	Payment		\$395.00	\$0.00