



**R & L Hegarty Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		-	165.90
Investment Gains			
Increase in Market Value	8A	43,000.00	-
Investment Income			
Interest	7A	8.83	36.35
Rent	7B	9,292.23	10,250.00
		<u>52,301.06</u>	<u>10,452.25</u>
<b>Expenses</b>			
Other Expenses			
Audit Fees		440.00	400.00
Fund Administration Fee		1,615.00	1,400.00
Property Expenses		9,912.72	2,871.94
SMSF Supervisory Levy		259.00	518.00
		<u>12,226.72</u>	<u>5,189.94</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>40,074.34</b>	<b>5,262.31</b>
<b>Income Tax</b>			
Income Tax Expense		-	789.30
		<u>-</u>	<u>789.30</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>40,074.34</b>	<b>4,473.01</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*