

C&M MITCHENER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2014
 Created by ELISE on Thursday 12 February, 2015 @ 13:44:41

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
30/06/2014	285/001	Mitchener, Callum Peter		72,358.84
11/06/2014	340	Formation Expenses		(3,000.00)
		Total Amount		69,358.84

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	69,326.03
Less Permanent Differences	69,358.84
Taxable income for period	(33.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	388.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Mitchener, Callum Peter - Preserved	0.01
		Total Amount	0.01

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	69,326.03
30/06/2014	Transfers in from other funds	(72,358.84)

C&M MITCHENER SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2014
 Created by ELISE on Thursday 12 February, 2015 @ 13:44:41

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				(3,032.81)

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **69,326.03**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **69,326.03**

Total member opening balance

Fund Rate (Profit after exclusion/Total member opening balance)

Mitchener, Callum Peter Preserved

Members Balance

30/06/2014	501/021	Transfers In - Preserved/Taxable	72,358.84	
Total Amount - Preserved (Weighted)				0.01

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	(3,032.81)	
Closing Balance - Preserved			69,326.03	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		120.00
Total Amount				120.00

MCS Reconciliation