



SHOALBAY SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		123,428.54
<u>ADD:</u>		
Franking Credits		19,590.84
Pension Non-deductible Expenses		28,912.88 ✓
Pensions Paid		58,720.00
Realised Capital Losses		20,034.66
<u>LESS:</u>		
Increase in Market Value		37,381.93
Pension Exempt Income		114,844.00 ✓
Non-Taxable Contributions		58,720.00 ✓
Rounding		0.99
Taxable Income or Loss		39,740.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	39,740.00	5,961.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		5,961.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,961.00
<u>LESS:</u>	
Franking Credits	19,590.84
Income Tax Expense	(13,629.84)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,961.00 ✓
<u>LESS:</u>	
Franking Credits	19,590.84 ✓
Income Tax Payable (Receivable)	(13,629.84) ✓

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	91.9660%
Pension Exempt % (Expenses)	52.7753%
Assets Segregated For Pensions	No

2022-23: Financial Year

Using Calculated Percentage: 52.7753%**[.] Gross Assessable Income**

Assessable Capital Gains	\$0.00
Assessable Income	\$158,892.00
	<u>\$158,892.00</u>

[.] Total Income

Gross Assessable Income	\$158,892.00
Rollovers In	\$0.00
Non Assessable Contributions	\$58,720.00
	<u>\$217,612.00</u>

[.] Normal Assessable Income

Gross Assessable Income	\$158,892.00
Assessable Contributions	-\$34,013.85
Special Income	-\$0.00
	<u>\$124,878.15</u>

[.] Exempt Income

Normal Assessable Income	\$124,878.15 ×
Actuarial Pension Exemption Rate	91.9660%
	<u>\$114,845.44</u>

[.] Fund Expenses Exemption

Exempt Income	\$114,845.44
Total Income	\$217,612.00 ÷
	<u>52.7753%</u>



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client SHOALBAY SUPER FUND
ABN 38 022 151 427
TFN 854 626 801

Income tax 551

Date generated	21 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **21 November 2021** to **21 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Dec 2022	23 Dec 2022	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$37,454.32		\$0.00
19 Dec 2022	19 Dec 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$37,454.32	\$37,454.32 CR
28 Mar 2022	31 Mar 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$9,301.70		\$0.00
28 Mar 2022	28 Mar 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$9,301.70	\$9,301.70 CR



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Agent VIRTU SUPER
Client SHOALBAY SUPER FUND
ABN 38 022 151 427
TFN 854 626 801

Activity statement 001

Date generated	21 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **21 November 2021** to **21 November 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Dec 2022	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$3,717.00	\$0.00
2 Dec 2022	7 Dec 2022	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$3,717.00		\$3,717.00 DR
10 Mar 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$2,059.00	\$0.00
10 Mar 2022	15 Mar 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$2,059.00		\$2,059.00 DR