

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
WAZZY PTY LIMITED ATF
BRAYAN SUPERANNUATION FUND
HELD ON 24 FEBRUARY 2022 AT
15 TELEGRAPH ROAD, PYMBLE NSW**

PRESENT

Melissa Brayan

Mark Brayan

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Mark Brayan</i> Employer	24,999.96
<i>Mrs Melissa Brayan</i> Member	25,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Mark Brayan</i> Lump Sum	3,750.00

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
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PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>BHP Group Limited</i>			
29 Oct 2020	35.6450	1000.00	35,644.98
<i>Cashrewards Limited</i>			
27 Nov 2020	1.7300	17341.00	29,999.93
<i>Cashrewards Limited - Initial Public Offer</i>			
25 Nov 2020	1.7300	17341.00	29,999.93
<i>Hastings Technology Metals Ltd</i>			
01 Sep 2020	0.1250	160000.00	20,000.00
<i>Hastings Technology Metals Ltd - Institutional Placement Tranche 2</i>			
31 Aug 2020	0.1250	160000.00	20,000.00
<i>Lynas Rare Earths Limited</i>			
26 Aug 2020	2.3000	6500.00	14,950.00
14 Oct 2020	2.6646	7500.00	19,984.32
<i>Lynas Corporation Limited - Institutional Offer</i>			
24 Aug 2020	2.3000	6500.00	14,950.00
<i>Magellan Global Fund. - Ordinary Units Fully Paid Closed Class</i>			
08 Dec 2020	1.9104	15000.00	28,656.75
<i>Regal Investment Fund - Ordinary Units Fully Paid (previously RF1ZZ)</i>			
29 Oct 2020	3.5192	7000.00	24,634.75
<i>St Barbara Limited</i>			
12 Oct 2020	3.0165	8350.00	25,187.78
<i>Viva Leisure Limited</i>			
04 Dec 2020	2.9000	6895.00	19,995.50
<i>Viva Leisure Limited - Placement</i>			
02 Dec 2020	2.9000	6895.00	19,995.50
<i>Managed Funds Market</i>			
<i>Geometrica Fund</i>			
29 Oct 2020	1.1560	86505.00	100,000.00
30 Jun 2021	1.2121	13969.00	16,932.02
<i>Listed Derivatives Market</i>			
<i>Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc To Est Nav</i>			
01 Mar 2021	0.0000	7500.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Cashrewards Limited - Initial Public Offer</i>			
27 Nov 2020	1.7300	17341.00	29,999.93
<i>Hastings Technology Metals Ltd</i>			
12 Oct 2020	0.1442	121636.00	17,540.21
13 Oct 2020	0.1442	10000.00	1,442.02
14 Oct 2020	0.1442	28364.00	4,090.16
<i>Hastings Technology Metals Ltd - Institutional Placement Tranche 2</i>			
01 Sep 2020	0.1250	160000.00	20,000.00
<i>Lynas Corporation Limited - Institutional Offer</i>			
26 Aug 2020	2.3000	6500.00	14,950.00
<i>Magellan Global Trust - Ordinary Units Fully Paid</i>			
08 Dec 2020	1.9104	15000.00	28,656.75
<i>Viva Leisure Limited - Placement</i>			
04 Dec 2020	2.9000	6895.00	19,995.50

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Mark Brayan</i>				
Accumulation	(1,727,634.34)	2,707.54	3,750.00	0.00
<i>Mrs Melissa Brayan</i>				
Accumulation	(638,135.25)	1,033.71	3,750.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO BOX 3376
Rundle Mall , SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Mark Brayan
Chairperson

