

**S & E Mahoney Superfund**

**Trial Balance**

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>41600</b>	<b>Pensions Paid</b>			
	41600/MAHELI00003P	(Pensions Paid) Mahoney, Elizabeth - Pension (Account Based Pension)		2,216.00	
	49000	Profit/Loss Allocation Account			2,216.00
	<b>50010</b>	<b>Opening Balance</b>			
(2,216.00)	50010/MAHELI00003P	(Opening Balance) Mahoney, Elizabeth - Pension (Account Based Pension)			2,216.00
	<b>54160</b>	<b>Pensions Paid</b>			
	54160/MAHELI00003P	(Pensions Paid) Mahoney, Elizabeth - Pension (Account Based Pension)		2,216.00	
2,216.00	85000	Income Tax Payable/Refundable			0.00
				<b>4,432.00</b>	<b>4,432.00</b>

**Current Year Profit/(Loss): (2,216.00)**

# S & E Mahoney Superfund General Ledger

As at 30 June 2016

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Mahoney, Elizabeth - Pension (Account Based Pension) (MAHELI00003P)</u>					
01/07/2015	Receipt of tax refund		2,216.00		2,216.00 DR
			<b>2,216.00</b>		<b>2,216.00 DR</b>
<b>Benefits Paid/Transfers Out (46000)</b>					
<u>(Benefits Paid/Transfers Out) Mahoney, Elizabeth - Accumulation (MAHELI00002A)</u>					
02/07/2015	Create Entries Member Payout (Wind Up) - 02/07/2015				0.00 DR
02/07/2015	System Member Journals				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>
<u>(Benefits Paid/Transfers Out) Mahoney, Elizabeth - Pension (Account Based Pension) (MAHELI00003P)</u>					
02/07/2015	Create Entries Member Payout (Wind Up) - 02/07/2015				0.00 DR
02/07/2015	System Member Journals				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2015	System Member Journals			2,216.00	2,216.00 CR
				<b>2,216.00</b>	<b>2,216.00 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Mahoney, Elizabeth - Pension (Account Based Pension) (MAHELI00003P)</u>					
01/07/2015	Opening Balance				2,216.00 CR
					<b>2,216.00 CR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) Mahoney, Elizabeth - Pension (Account Based Pension) (MAHELI00003P)</u>					
01/07/2015	System Member Journals		2,216.00		2,216.00 DR
			<b>2,216.00</b>		<b>2,216.00 DR</b>
<b>Benefits Paid/Transfers Out (54500)</b>					
<u>(Benefits Paid/Transfers Out) Mahoney, Elizabeth - Accumulation (MAHELI00002A)</u>					
02/07/2015	System Member Journals				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>
<u>(Benefits Paid/Transfers Out) Mahoney, Elizabeth - Pension (Account Based Pension) (MAHELI00003P)</u>					
02/07/2015	System Member Journals				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2015	Opening Balance				2,216.00 DR
01/07/2015	Receipt of tax refund			2,216.00	0.00 DR
				<b>2,216.00</b>	<b>0.00 DR</b>
<b>Manual Suspense Account (99900)</b>					
<u>Manual Suspense Account (99900)</u>					
02/07/2015	Create Entries Member Payout (Wind Up) - 02/07/2015				0.00 DR
02/07/2015	Create Entries Member Payout (Wind Up) - 02/07/2015				0.00 DR
			<b>0.00</b>		<b>0.00 DR</b>

**Total Debits: 4,432.00**

**Total Credits: 4,432.00**

## S & E Mahoney Superfund

# Create Entries Report

For the period 01 July 2015 to 02 July 2015

### Create Entries Financial Year Summary 01 July 2015 - 30 June 2016

<b>Total Profit</b>	<b>Amount</b>
Income	0.00
Less Expense	2,216.00
<b>Total Profit</b>	<b>(2,216.00)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(2,216.00)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(2,216.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>0.00</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 01 July 2015 to 02 July 2015

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	0.00
Less Expense	2,216.00
<b>Total Profit</b>	<b>(2,216.00)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,216.00)
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	(2,216.00)
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Elizabeth Mahoney(MAHELI00002A)	0.00	0.00
Elizabeth Mahoney(MAHELI00003P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	0.00
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Elizabeth Mahoney(MAHELI00002A)	0.00	0.00
Elizabeth Mahoney(MAHELI00003P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Elizabeth Mahoney(MAHELI00002A)	0.00	0.00
Elizabeth Mahoney(MAHELI00003P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Elizabeth Mahoney(MAHELI00002A)	0.00	0.00
Elizabeth Mahoney(MAHELI00003P)	0.00	0.00

Calculation of daily member weighted balances

## Calculation of daily member weighted balances

### Elizabeth Mahoney (MAHELI00002A)

#### Member Balance

01/07/2015	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

### Elizabeth Mahoney (MAHELI00003P)

#### Member Balance

01/07/2015	50010	Opening Balance	2,216.00	2,216.00
01/07/2015	54160	Pensions Paid	(2,216.00)	(2,216.00)
<b>Total Amount (Weighted)</b>				<b>0.00</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2015 to 02 July 2015

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

### Allocations of Foreign Tax Offset to Members

Elizabeth Mahoney(MAHELI00002A) - 0.00 %	0.00
Elizabeth Mahoney(MAHELI00003P) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

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