

BINDE Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021

\$

Benefits Accrued as a Result of Operations before Income Tax 55,700.00

LESS:

Non-Taxable Contributions 55.00

Taxable Income or Loss 55,645.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	55,645.00	8,346.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		8,346.75

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 8,346.75

Income Tax Expense 8,346.75

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 8,346.75

Income Tax Payable (Receivable) [Annual Return not yet lodged 13/9/22](#) 8,346.75

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial) 0.0000%

Pension Exempt % (Expenses) 0.0000%

Assets Segregated For Pensions No