

GRAHAM WELCH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by TOM on Wednesday 12 October, 2011 @ 16:17:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	776/001	Bank of Queensland Limited. - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: BOQ)	8.17	(5,750.00)
30/06/2011	776/002	Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: WBC)	22.26	4,913.15
30/06/2011	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: ANZ)	22.00	445.38
30/06/2011	776/004	David Jones Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: DJS)	4.06	(625.00)
30/06/2011	776/005	National Australia Bank Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: NAB)	25.62	2,457.00
30/06/2011	776/006	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: BHP)	43.80	14,760.00
30/06/2011	776/007	Wesfarmers Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: WES)	31.85	6,400.00
30/06/2011	776/008	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: WOW)	27.75	365.00
30/06/2011	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: CBA)	52.30	7,320.00
30/06/2011	776/010	Telstra Corporation Limited. - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: TLS)	2.89	(5,762.95)
Total Amount				24,522.58
Calculation of permanent difference on revaluation				
30/06/2011	776/001	Bank of Queensland Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/001	- Market Value	20,425.00	
30/06/2011	776/001	- Less Carrying Value	26,175.00	
30/06/2011	776/001	- Permanent Difference		(5,750.00)
30/06/2011	776/002	Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/002	- Market Value	129,108.00	
30/06/2011	776/002	- Less Carrying Value	124,194.85	
30/06/2011	776/002	- Permanent Difference		4,913.15
30/06/2011	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/003	- Market Value	25,124.00	
30/06/2011	776/003	- Less Carrying Value	24,678.62	
30/06/2011	776/003	- Permanent Difference		445.38
30/06/2011	776/004	David Jones Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/004	- Market Value	10,150.00	
30/06/2011	776/004	- Less Carrying Value	10,775.00	
30/06/2011	776/004	- Permanent Difference		(625.00)
30/06/2011	776/005	National Australia Bank Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/005	- Market Value	26,901.00	
30/06/2011	776/005	- Less Carrying Value	24,444.00	

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30/06/2011	776/005	- Permanent Difference		2,457.00
30/06/2011	776/006	Bhp Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/006	- Market Value	105,120.00	
30/06/2011	776/006	- Less Carrying Value	90,360.00	
30/06/2011	776/006	- Permanent Difference		14,760.00
30/06/2011	776/007	Wesfarmers Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/007	- Market Value	63,700.00	
30/06/2011	776/007	- Less Carrying Value	57,300.00	
30/06/2011	776/007	- Permanent Difference		6,400.00
30/06/2011	776/008	Woolworths Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/008	- Market Value	13,875.00	
30/06/2011	776/008	- Less Carrying Value	13,510.00	
30/06/2011	776/008	- Permanent Difference		365.00
30/06/2011	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/009	- Market Value	104,600.00	
30/06/2011	776/009	- Less Carrying Value	97,280.00	
30/06/2011	776/009	- Permanent Difference		7,320.00
30/06/2011	776/010	Telstra Corporation Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/010	- Market Value	46,240.00	
30/06/2011	776/010	- Less Carrying Value	52,002.95	
30/06/2011	776/010	- Permanent Difference		(5,762.95)
30/06/2011	776/011	Suncorp-Metway Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/011	- Market Value	0.00	
30/06/2011	776/011	- Less Carrying Value	0.00	
Total Amount				24,522.58

Calculation of tax entries

Calculation of permanent differences

30/06/2011	247	Bank of Queensland Limited. - Ordinary Fully Paid (776/001) - Non Tax Revn	(5,750.00)
30/06/2011	247	Westpac Banking Corporation - Ordinary Fully Paid (776/002) - Non Tax Revn	4,913.15
30/06/2011	247	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/003) - Non Tax Revn	445.38
30/06/2011	247	David Jones Limited - Ordinary Fully Paid (776/004) - Non Tax Revn	(625.00)
30/06/2011	247	National Australia Bank Limited - Ordinary Fully Paid (776/005) - Non Tax Revn	2,457.00
30/06/2011	247	Bhp Billiton Limited - Ordinary Fully Paid (776/006) - Non Tax Revn	14,760.00
30/06/2011	247	Wesfarmers Limited - Ordinary Fully Paid (776/007) - Non Tax Revn	6,400.00
30/06/2011	247	Woolworths Limited - Ordinary Fully Paid (776/008) - Non Tax Revn	365.00

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30/06/2011	247	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/009) - Non Tax Revn		7,320.00
30/06/2011	247	Telstra Corporation Limited. - Ordinary Fully Paid (776/010) - Non Tax Revn		(5,762.95)
06/07/2010	261/002	Welch, Graham		15,000.00
01/03/2011	261/002	Welch, Graham		1,000.00
14/03/2011	261/002	Welch, Graham		114,000.00
26/05/2011	261/002	Welch, Graham		117.30
01/07/2010	287/001	Welch, Graham		6,229.60
01/07/2010	288/001	Welch, Graham		50,500.51
10/12/2010	301	Accountancy Fees (Perm Diff Percent: 90.02%)		(792.17)
22/03/2011	302	Administration Costs (Perm Diff Percent: 90.02%)		(135.03)
10/12/2010	307	Auditor's Remuneration (Perm Diff Percent: 90.02%)		(514.91)
30/06/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
31/07/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
31/07/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
30/09/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
30/10/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
30/11/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(9.00)
31/12/2010	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
31/01/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
28/02/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
31/03/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
29/04/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
31/05/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
30/06/2011	315	Bank Charges (Perm Diff Percent: 90.02%)		(4.50)
30/06/2011	413/001	Welch, Graham		(12,891.94)
30/06/2011	416/001	Welch, Graham		(8,108.06)
01/07/2010	462/002	Welch, Graham		(6,229.60)
01/07/2010	463/002	Welch, Graham		(50,500.51)
30/06/2011		Exempt Pension Income		37,206.00
Total Amount				169,318.27

Calculation of Exempt Pension Income

Welch, Graham (Pension)

30/06/2011	250/001	Cash at Bank - St George 491042175	91.019	4.01
30/06/2011	250/002	Cash at Bank - St George 410238273	91.019	220.73
30/06/2011	239/001	Bank of Queensland Limited. - Ordinary Fully Paid	91.019	1,690.35
30/06/2011	239/002	Westpac Banking Corporation - Ordinary Fully Paid	91.019	9,421.77
30/06/2011	239/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	91.019	1,870.99
30/06/2011	239/004	David Jones Limited - Ordinary Fully Paid	91.019	1,007.72
30/06/2011	239/005	National Australia Bank Limited - Ordinary Fully Paid	91.019	2,075.23
30/06/2011	239/006	Bhp Billiton Limited - Ordinary Fully Paid	91.019	2,951.68
30/06/2011	239/007	Wesfarmers Limited - Ordinary Fully Paid	91.019	3,510.73
30/06/2011	239/008	Woolworths Limited - Ordinary Fully Paid	91.019	773.66
30/06/2011	239/009	Commonwealth Bank of Australia. - Ordinary Fully Paid	91.019	7,853.64

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2011	239/010	Telstra Corporation Limited. - Ordinary Fully Paid	91.019	5,825.22
Member Total Amount				37,205.73
Total Amount				37,206.00

Pension Member Non Deductible Expenses

10/12/2010	301	Accountancy Fees (Perm Diff Percent: 90.02%)	(792.17)
22/03/2011	302	Administration Costs (Perm Diff Percent: 90.02%)	(135.03)
10/12/2010	307	Auditor's Remuneration (Perm Diff Percent: 90.02%)	(514.91)
30/06/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
31/07/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
31/07/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
30/09/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
30/10/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
30/11/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(9.00)
31/12/2010	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
31/01/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
28/02/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
31/03/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
29/04/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
31/05/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
30/06/2011	315	Bank Charges (Perm Diff Percent: 90.02%)	(4.50)
Total Amount			(1,528.00)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	172,819.76
Less Permanent Differences	169,318.27
Taxable income for period	3,502.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	525.30
Total Income Tax Payable (Taxable Income @ taxrate)	525.30
Total Income Tax Payable	525.30
Less Total Imputed Credits Used	12,188.99
Less Total Instalments paid	1,875.00
Income Tax Payable	(13,538.69)
Add Supervisory levy	180.00
Total Amount Due or Refundable	(13,358.69)

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Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Welch, Graham (Pension) - Unres Non Pres		506,965.42
30/06/2011	502	Welch, Graham (Accumulated) - Unres Non Pres		48,827.69
Total Amount				555,793.11

Profit/(Loss) Available for Allocation to Members

30/06/2011		Profit/(Loss) for period before allocations		172,819.76
30/06/2011		Contributions		(130,117.30)
30/06/2011		Transfers in from other funds		(56,730.11)
30/06/2011		Transfers out to other funds		56,730.11
30/06/2011		Pensions paid		21,000.00
Total Amount				63,702.46

Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		525.30
Total Amount				525.30

Fund Rate or Return Calculation

Total profit for period (excluding Super Surchage)	172,819.76
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	172,819.76
Total member opening balance	506,965.42
Fund Rate (Profit after exclusion/Total member opening balance)	34.09

Welch, Graham (Pension)
Unrestricted Non Preserved

Members Balance

01/07/2010		Opening balance - Unres Non Pres	450,235.31	450,235.31
01/07/2010	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	62,643.97	62,643.97
01/07/2010	501/004	Opening Balance - Unrestricted Non	(13,003.83)	(13,003.83)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Preserved/Tax Free		
01/07/2010	501/023	Transfers In - Unrestricted Non Preserved/Taxable	6,229.60	6,229.60
01/07/2010	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	50,500.51	50,500.51
01/07/2010	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(67,640.14)	(67,640.14)
30/06/2011	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(8,108.06)	
01/07/2010	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	4,996.17	4,996.17
30/06/2011	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(12,891.94)	
01/07/2010	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	13,003.83	13,003.83
		Total Amount - Unres Non Pres (Weighted)		506,965.42
30/06/2011	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	58,106.05	
		Closing Balance - Unrestricted Non Pres	544,071.47	

Welch, Graham (Accumulated)

Unrestricted Non Preserved

Members Balance

01/07/2010		Opening balance - Unres Non Pres	56,730.11	56,730.11
01/07/2010	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	6,229.60	6,229.60
01/07/2010	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	50,500.51	50,500.51
06/07/2010	502/015	Member/Personal Contributions - Non Preserved	15,000.00	14,753.42
01/03/2011	502/015	Member/Personal Contributions - Non Preserved	1,000.00	331.51
14/03/2011	502/015	Member/Personal Contributions - Non Preserved	114,000.00	33,731.51
26/05/2011	502/015	Member/Personal Contributions - Non Preserved	117.30	11.25
01/07/2010	502/015	Member/Personal Contributions - Non Preserved	(50,500.51)	(50,500.51)
01/07/2010	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(6,912.85)	(6,912.85)
01/07/2010	502/063	Income Tax - Unrestricted Non Preserved/Taxable	683.25	683.25
01/07/2010	502/093	Transfers Out - Unrestricted Non Preserved/Taxable	(6,229.60)	(6,229.60)
01/07/2010	502/094	Transfers Out - Unrestricted Non Preserved/Tax Free	(50,500.51)	(50,500.51)
		Total Amount - Unres Non Pres (Weighted)		48,827.69
30/06/2011	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,596.41	
30/06/2011	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(525.30)	
		Closing Balance - Unrestricted Non Pres	135,188.41	

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BAS Instalment Income Reconciliation (Label T1)

30/06/2011		Gross Interest		247.00
30/06/2011		Dividends		40,630.00
Total Amount				40,877.00

MCS Reconciliation
Welch, Graham (Accumulated)

Personal Contributed amount

14/03/2011	502/015	Member/Personal Contributions - Non Preserved		114,000.00
01/03/2011	502/015	Member/Personal Contributions - Non Preserved		1,000.00
06/07/2010	502/015	Member/Personal Contributions - Non Preserved		15,000.00
26/05/2011	502/015	Member/Personal Contributions - Non Preserved		117.30
Total Amount				130,117.30
All Contributions received for the current year				130,117.30
Closing Account Balance				135,188.41