

Self-managed superannuation fund annual return

2013

H HT Ü2013

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2013* (NAT 71287).

 The *Self-managed superannuation fund annual return instructions 2013* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Print in ALL applicable boxes.

Section A: Fund information

 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

 The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2013 annual return? **No** **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Professional body
Code

Membership number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / /
Day Month Year

Was Part B of the audit report qualified? **B** **No** **Yes**

If the audit report was qualified, have the reported compliance issues been rectified? **C** **No** **Yes**

Sensitive (when completed)

Page 1

7 Electronic funds transfer (EFT)

Provide your fund's financial institution details.

Write the BSB number, fund's account number and account name below. (See relevant instructions.)

We do not issue refunds to a trustee's personal account.

BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

| | | | | | | |
|-------------------------|--|-------------|-----|------------------------|----------|------|
| 8 Status of SMSF | Australian superannuation fund | A No | Yes | Fund benefit structure | B | Code |
| | Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? | C No | Yes | | | |

9 Was the fund wound up during the income year?

| | | | | | | | | |
|-----------|------------|---|-----|-------|------|---|-----------|------------|
| No | Yes | If yes, provide the date on which the fund was wound up | Day | Month | Year | Have all tax lodgment and payment obligations been met? | No | Yes |
| | | | / | / | / | | | |

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** **Yes**

Did the fund have any other income that was assessable?

E **Yes** Go to Section B: Income.

No Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2013*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | |
|----------------------|--------------------|-------------|
| Gross foreign income | | Loss |
| D1 \$ | Net foreign income | D \$ |

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Calculation of assessable contributions
Assessable employer contributions
R1 \$
plus Assessable personal contributions
R2 \$
plus *No-TFN quoted contributions
R3 \$
less Transfer of liability to life insurance company or PST
R6 \$

Assessable contributions
R \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income
*Net non-arm's length private company dividends
U1 \$
plus *Net non-arm's length trust distributions
U2 \$
plus *Net other non-arm's length income
U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
U \$
(**U1** plus **U2** plus **U3**)

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

 Place your attachments here.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

● Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | | NON-DEDUCTIBLE EXPENSES | |
|---|-------------------|------|--|--------------------------------|------|
| Interest expenses within Australia | A1 \$ | | | A2 \$ | |
| Interest expenses overseas | B1 \$ | | | B2 \$ | |
| Capital works expenditure | D1 \$ | | | D2 \$ | |
| Decline in value of depreciating assets | E1 \$ | | | E2 \$ | |
| Insurance premiums – members | F1 \$ | | | F2 \$ | |
| Death benefit increase | G1 \$ | | | | |
| SMSF auditor fee | H1 \$ | | | H2 \$ | |
| Investment expenses | I1 \$ | | | I2 \$ | |
| Management and administration expenses | J1 \$ | | | J2 \$ | |
| Forestry managed investment scheme expense | U1 \$ | | | U2 \$ | |
| Other amounts | L1 \$ | Code | | L2 \$ | Code |
| Tax losses deducted | M1 \$ | | | | |
| TOTAL DEDUCTIONS | | | | | |
| N \$ | | | | | |
| (Total A1 to M1) | | | | | |
| TOTAL NON-DEDUCTIBLE EXPENSES | | | | | |
| Y \$ | | | | | |
| (Total A2 to L2) | | | | | |
| TAXABLE INCOME OR LOSS | | | | | Loss |
| O \$ | | | | | |
| (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) | | | | | |
| TOTAL SMSF EXPENSES | | | | | |
| Z \$ | | | | | |
| (N plus Y) | | | | | |

Section D: Income tax calculation statement

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2013* on how to complete the calculation statement.

Taxable income **A** \$
 Tax on taxable income **T1** \$
 Tax on no-TFN quoted contributions **J** \$
 Gross tax **B** \$

| | |
|---|--|
| Foreign income tax offset C1 \$ | (T1 plus J) |
| Rebates and tax offsets C2 \$ | Non-refundable non-carry forward tax offsets C \$ (C1 plus C2) |
| Complying fund's franking credits tax offset E1 \$ | SUBTOTAL T2 \$ (B less C – cannot be less than zero) |
| No-TFN tax offset E2 \$ | Refundable tax offsets E \$ (E1 plus E2 plus E3 plus other refundable tax offset amounts) |
| National rental affordability scheme tax offset E3 \$ | |
| TAX PAYABLE T5 \$ (T2 less E – cannot be less than zero) | |

| | |
|---|---|
| Credit for interest on early payments – amount of interest H1 \$ | Section 102AAM interest charge G \$ |
| Credit for tax withheld – foreign resident withholding H2 \$ | Eligible credits H \$ (H1 plus H2 plus H3 plus H5 plus H6) |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual) H3 \$ | Remainder of refundable tax offsets I \$ (<i>unused amount from label E</i>) PAYG instalments raised K \$ Supervisory levy L \$ Supervisory levy adjustment for wound up funds M \$ |
| Credit for TFN amounts withheld from payments from closely held trusts H5 \$ | |
| Credit for interest on no-TFN tax offset H6 \$ | |
| AMOUNT DUE OR REFUNDABLE S \$ A positive amount at S is what you owe, while a negative amount is refundable to you. (T5 plus G less H less I less K plus L less M) | |

Section E: Losses

14 Losses

❗ If total loss is greater than \$100,000, or there is a foreign loss, complete and attach a *Losses schedule 2013*.

Tax losses carried forward to later income years **U** \$
 Net capital losses carried forward to later income years **V** \$

Sensitive (when completed)

Section F: Member information

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Day / Month / Year

Member's TFN

Date of birth

Contributions

! Refer to instructions for completing these labels. For example, include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward amounts /less any rolled in contributions reported at **A – M** **P** \$

Loss

Outward amounts /less any rolled out contributions at item **15K** on RBS **Q** \$

Code

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

CLOSING ACCOUNT BALANCE **S** \$

Section H: Assets and liabilities
15 ASSETS**15a Australian managed investments**Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$****15b Australian direct investments**Cash and term deposits **E \$****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Limited recourse borrowing arrangements **J \$**Non-residential real property **K \$**Residential real property **L \$**Collectables and personal use assets **M \$**Other assets **O \$****15c Overseas direct investments**Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$****TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No **Yes** **\$**

16 LIABILITIES

Borrowings **V** \$

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment from a financial arrangement subject to the TOFA rules? **G** No Yes

Total TOFA gains **H** \$

Total TOFA losses **I** \$

TOFA transitional balancing adjustment **J** \$

Loss

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2012–13 income year, write **2013**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2013*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2013* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2013*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Hrs

Time taken to prepare and complete this annual return

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2013* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

PART A

Electronic Lodgement Declaration (Form P, T, C, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's Electronic Lodgment Service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Your tax file number

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your tax return electronically if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

| | | |
|-----------------|--|------|
| Tax File Number | Name of Partnership, Trust, Fund or Entity | Year |
|-----------------|--|------|

I authorise my tax agent to electronically transmit this tax return via the Electronic Lodgment Service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- the agent is authorised to lodge this tax return.

Signature of Partner, Trustee,
Director or Public Officer

Date

/ /

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent Ref No

Account name

I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

PART D

Tax Agent's Certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

7`YbhRefYfYbW

Agent's Phone No"

Agentfj RefYfYbW No"



Capital gains tax (CGT) schedule

2013

€GHÓY GEFH

WHEN COMPLETING THIS FORM

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS.
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).
- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2013* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

I We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

| | Capital gain | | Capital loss |
|--|----------------------------------|--|--|
| Shares in companies listed on an Australian securities exchange | A \$ | | K \$ |
| Other shares | B \$ | | L \$ |
| Units in unit trusts listed on an Australian securities exchange | C \$ | | M \$ |
| Other units | D \$ | | N \$ |
| Real estate situated in Australia | E \$ | | O \$ |
| Other real estate | F \$ | | P \$ |
| Amount of capital gains from a trust (including a managed fund) | G \$ | | |
| Collectables | H \$ | | Q \$ |
| Other CGT assets and any other CGT events | I \$ | | R \$ |
| Total current year capital gains | J \$ <input type="text"/> | | Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses . |

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

6 Net capital gain

Net capital gain **A \$**

1J less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A Yes, as a buyer** **Yes, as a seller** **No**
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$**

Amount of any capital gain or loss you made under your earnout arrangement in the income year. **E \$** / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A \$** / ^{CODE}

Capital gains disregarded by a foreign resident **B \$**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$**

Capital gains disregarded as a result of an inter-company asset rollover **D \$**

Capital gains disregarded by a demerging entity **E \$**

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

I declare that the information on this form is true and correct.

Signature

Date

Day / Month / Year

Contact name

Daytime contact number (include area code)