

GRAHAM WELCH SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2009

| Investment | Units | Cost | | Market | | Income | Yield | |
|---|--------|----------|---------|----------|---------|--------|-------|--------|
| | | Per unit | Total | Per unit | Total | | Cost | Market |
| | | | | | | | | |
| Cash/Bank Accounts | | | | | | | | |
| Cash at Bank - St George 410238273 | | | 4,119 | | 4,119 | 19 | 0.46% | 0.46% |
| Cash at Bank - St George 491042175 | | | 285 | | 285 | | | |
| | | | 4,404 | | 4,404 | 19 | | |
| Shares in Listed Companies (Australian) | | | | | | | | |
| Australia and New Zealand Banking Group Limited - Ordinary Fully Paid | 1,142 | 14.58 | 16,654 | 16.49 | 18,832 | | | |
| Bank of Queensland Limited. - Ordinary Fully Paid | 4,000 | 8.20 | 32,806 | 9.08 | 36,320 | 1,040 | 3.17% | 2.86% |
| Bhp Billiton Limited - Ordinary Fully Paid | 1,500 | 32.64 | 48,961 | 34.72 | 52,080 | | | |
| Commonwealth Bank of Australia. - Ordinary Fully Paid | 1,500 | 36.15 | 54,221 | 39.00 | 58,500 | | | |
| David Jones Limited - Ordinary Fully Paid | 2,500 | 3.01 | 7,533 | 4.55 | 11,375 | 275 | 3.65% | 2.42% |
| National Australia Bank Limited - Ordinary Fully Paid | 3,000 | 21.53 | 64,585 | 22.44 | 67,320 | | | |
| Telstra Corporation Limited. - Ordinary Fully Paid | 10,000 | 3.21 | 32,066 | 3.39 | 33,900 | | | |
| Wesfarmers Limited - Ordinary Fully Paid | 2,000 | 21.76 | 43,525 | 22.65 | 45,300 | | | |
| Westpac Banking Corporation - Ordinary Fully Paid | 3,650 | 19.99 | 72,962 | 20.25 | 73,912 | | | |
| Woolworths Limited - Ordinary Fully Paid | 500 | 26.49 | 13,246 | 26.36 | 13,180 | | | |
| | | | 386,559 | | 410,719 | 1,315 | | |
| | | | 390,963 | | 415,123 | 1,334 | | |

GRAHAM WELCH SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

| Investment | Add | | | | Less | | | | | | Taxable Income (incl Cap Gains) | Indexed Capital Gains | Discounted Capital Gains* | Other Capital Gains* | Taxable Capital Gains | |
|---|-----------------|---------------------|--------------------|----------------|----------|------------|-----------------|----------|----------------------------|-----|---------------------------------------|-----------------------------|---------------------------------|----------------------------|-----------------------------|--|
| | Total Income | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | Expenses | Capital Gains Discount* | GST | | | | | | |
| Cash/Bank Accounts | | | | | | | | | | | | | | | | |
| Cash at Bank - St George 410238273 | 19 | | | | | | | | | | | 19 | | | | |
| | 19 | | | | | | | | | | | 19 | | | | |
| Shares in Listed Companies (Australian) | | | | | | | | | | | | | | | | |
| Bank of Queensland Limited. - Ordinary Fully Paid | 1,040 | 446 | | | | | | | | | | 1,486 | | | | |
| David Jones Limited - Ordinary Fully Paid | 275 | 118 | | | | | | | | | | 393 | | | | |
| | 1,315 | 564 | | | | | | | | | | 1,879 | | | | |
| | 1,334 | 564 | | | | | | | | | | 1,898 | | | | |

* Includes Foreign Capital Gains

GRAHAM WELCH SUPERANNUATION FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2009

| Investment | Disposal Method | Units Sold | Purchase Cost | Cost Base Adjustments | Adjusted Cost Base | Consideration | Total Prof/(Loss) | Taxable Prof/(Loss) | Non Taxable Prof/(Loss) | Accounting Prof/(Loss) |
|--|--------------------|---------------|------------------|--------------------------|-----------------------|---------------|----------------------|------------------------|----------------------------|---------------------------|
| Shares in Listed Companies (Australian) | | | | | | | | | | |
| Australia and New Zealand Banking Group Limited - Ordinary Fully Paid | Other | 900 | 14,889 | | 14,889 | 15,537 | 648 | 648 | | 648 |
| | | | 14,889 | | 14,889 | 15,537 | 648 | 648 | | 648 |
| | | | 14,889 | | 14,889 | 15,537 | 648 | 648 | | 648 |

GRAHAM WELCH SUPERANNUATION FUND
PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2009

| Investment | Units | Cost | CGT Cost Base | Tax Deferred | Market | Total Profit/(Loss) | Taxable Profit/(Loss) Indexation | Taxable Profit/(Loss) Discounted |
|---|--------|---------|------------------|-----------------|---------|------------------------|--|--|
| Cash/Bank Accounts | | | | | | | | |
| Cash at Bank - St George 410238273 | | 4,119 | | | 4,119 | | | |
| Cash at Bank - St George 491042175 | | 285 | | | 285 | | | |
| | | 4,404 | | | 4,404 | | | |
| Shares in Listed Companies (Australian) | | | | | | | | |
| Australia and New Zealand Banking Group Limited - Ordinary Fully Paid | 1,142 | 16,654 | 16,654 | | 18,832 | 2,178 | 2,178 | 1,452 |
| Bank of Queensland Limited. - Ordinary Fully Paid | 4,000 | 32,806 | 32,806 | | 36,320 | 3,514 | 3,514 | 2,343 |
| Bhp Billiton Limited - Ordinary Fully Paid | 1,500 | 48,961 | 48,961 | | 52,080 | 3,119 | 3,119 | 2,079 |
| Commonwealth Bank of Australia. - Ordinary Fully Paid | 1,500 | 54,221 | 54,221 | | 58,500 | 4,279 | 4,279 | 2,853 |
| David Jones Limited - Ordinary Fully Paid | 2,500 | 7,533 | 7,533 | | 11,375 | 3,842 | 3,842 | 2,561 |
| National Australia Bank Limited - Ordinary Fully Paid | 3,000 | 64,585 | 64,585 | | 67,320 | 2,735 | 2,735 | 1,823 |
| Telstra Corporation Limited. - Ordinary Fully Paid | 10,000 | 32,066 | 32,066 | | 33,900 | 1,834 | 1,834 | 1,223 |
| Wesfarmers Limited - Ordinary Fully Paid | 2,000 | 43,525 | 43,525 | | 45,300 | 1,775 | 1,775 | 1,183 |
| Westpac Banking Corporation - Ordinary Fully Paid | 3,650 | 72,962 | 72,962 | | 73,912 | 950 | 950 | 633 |
| Woolworths Limited - Ordinary Fully Paid | 500 | 13,246 | 13,246 | | 13,180 | (66) | (66) | (44) |
| | | 386,559 | 386,559 | | 410,719 | 24,160 | 24,160 | 16,107 |
| | | 390,963 | 386,559 | | 415,123 | 24,160 | 24,160 | 16,107 |