

**GRAHAM WELCH SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2015**

Created by ROMANA on Friday 13 November, 2015 @ 15:32:22

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2015	776/002	Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: WBC)	32.15	(23,066.65)
30/06/2015	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: ANZ)	32.20	(14,335.62)
30/06/2015	776/005	National Australia Bank Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: NAB)	33.31	2,041.43
30/06/2015	776/006	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: BHP)	27.05	(18,634.75)
30/06/2015	776/007	Wesfarmers Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: WES)	39.03	(5,397.58)
30/06/2015	776/008	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: WOW)	26.96	(4,130.00)
30/06/2015	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: CBA)	85.13	23,283.36
30/06/2015	776/010	Telstra Corporation Limited. - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: TLS)	6.14	23,250.00
30/06/2015	776/016	Santos Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: STO)	7.83	1,765.10
30/06/2015	776/017	South32 Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: S32)	1.79	(1,839.25)
		<b>Total Amount</b>		<b>(17,063.96)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2015	776/002	Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/002	- Market Value	321,821.50	
30/06/2015	776/002	- Less Carrying Value	344,888.15	
30/06/2015	776/002	- Permanent Difference		(23,066.65)
30/06/2015	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/003	- Market Value	12,622.40	
30/06/2015	776/003	- Less Carrying Value	26,958.02	
30/06/2015	776/003	- Permanent Difference		(14,335.62)
30/06/2015	776/005	National Australia Bank Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/005	- Market Value	98,930.70	
30/06/2015	776/005	- Less Carrying Value	96,889.27	
30/06/2015	776/005	- Permanent Difference		2,041.43
30/06/2015	776/006	Bhp Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/006	- Market Value	78,445.00	
30/06/2015	776/006	- Less Carrying Value	97,079.75	
30/06/2015	776/006	- Permanent Difference		(18,634.75)
30/06/2015	776/007	Wesfarmers Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/007	- Market Value	75,796.26	
30/06/2015	776/007	- Less Carrying Value	81,193.84	
30/06/2015	776/007	- Permanent Difference		(5,397.58)
30/06/2015	776/008	Woolworths Limited - Ordinary Fully Paid - No		

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		CGT asset		
30/06/2015	776/008	- Market Value	13,480.00	
30/06/2015	776/008	- Less Carrying Value	17,610.00	
30/06/2015	776/008	- Permanent Difference		(4,130.00)
30/06/2015	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/009	- Market Value	469,917.60	
30/06/2015	776/009	- Less Carrying Value	446,634.24	
30/06/2015	776/009	- Permanent Difference		23,283.36
30/06/2015	776/010	Telstra Corporation Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/010	- Market Value	153,500.00	
30/06/2015	776/010	- Less Carrying Value	130,250.00	
30/06/2015	776/010	- Permanent Difference		23,250.00
30/06/2015	776/011	Suncorp-Metway Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/011	- Market Value	0.00	
30/06/2015	776/011	- Less Carrying Value	0.00	
30/06/2015	776/016	Santos Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/016	- Market Value	23,490.00	
30/06/2015	776/016	- Less Carrying Value	21,724.90	
30/06/2015	776/016	- Permanent Difference		1,765.10
30/06/2015	776/017	South32 Limited - Ordinary Fully Paid - No CGT asset		
30/06/2015	776/017	- Market Value	5,191.00	
30/06/2015	776/017	- Less Carrying Value	7,030.25	
30/06/2015	776/017	- Permanent Difference		(1,839.25)
		<b>Total Amount</b>		<b>(17,063.96)</b>

**Calculation of tax entries**

**Calculation of permanent differences**

28/07/2014	261/002	Welch, Graham		50,000.00
25/08/2014	261/002	Welch, Graham		10,000.00
20/08/2014	261/002	Welch, Graham		10,000.00
27/02/2015	285/003	Welch, Elizabeth		58,596.94
27/02/2015	286/003	Welch, Elizabeth		6,783.95
30/06/2015	330	Westpac Banking Corporation - Ordinary Fully Paid (776/002) - Non Tax Revn		(23,066.65)
30/06/2015	330	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/003) - Non Tax Revn		(14,335.62)
30/06/2015	330	National Australia Bank Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		2,041.43
30/06/2015	330	Bhp Billiton Limited - Ordinary Fully Paid (776/006) - Non Tax Revn		(18,634.75)
30/06/2015	330	Woolworths Limited - Ordinary Fully Paid (776/008) - Non Tax Revn		(4,130.00)
30/06/2015	330	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/009) - Non Tax Revn		23,283.36

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015	330	Telstra Corporation Limited. - Ordinary Fully Paid (776/010) - Non Tax Revn		23,250.00
30/06/2015	330	Santos Limited - Ordinary Fully Paid (776/016) - Non Tax Revn		1,765.10
30/06/2015	330	Wesfarmers Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(5,397.58)
30/06/2015	330	South32 Limited - Ordinary Fully Paid (776/017) - Non Tax Revn		(1,839.25)
31/05/2015	413/001	Welch, Graham		(50,342.60)
31/05/2015	416/001	Welch, Graham		(2.87)
31/05/2015	416/001	Welch, Graham		(26,654.53)
30/06/2015		Capital Gains Discount		16,655.00
30/06/2015		Exempt Pension Income		145,410.00
		<b>Total Amount</b>		<b>203,381.93</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2015		Exempt Capital Gains		41,936.69
30/06/2015	239/002	Westpac Banking Corporation - Ordinary Fully Paid	93.940	26,536.98
30/06/2015	239/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	93.940	3,046.69
30/06/2015	239/005	National Australia Bank Limited - Ordinary Fully Paid	93.940	8,569.34
30/06/2015	239/006	Bhp Billiton Limited - Ordinary Fully Paid	93.940	5,721.84
30/06/2015	239/007	Wesfarmers Limited - Ordinary Fully Paid	93.940	6,031.99
30/06/2015	239/008	Woolworths Limited - Ordinary Fully Paid	93.940	932.69
30/06/2015	239/009	Commonwealth Bank of Australia. - Ordinary Fully Paid	93.940	34,000.38
30/06/2015	239/010	Telstra Corporation Limited. - Ordinary Fully Paid	93.940	10,064.99
30/06/2015	250/002	Cash at Bank - St George 410238273	93.940	8,568.29
		<b>Total Unsegregated Amount</b>		<b>145,409.88</b>
		<b>Total Exempt Pension Income</b>		<b>145,410.00</b>

Pension Member Non Deductible Expenses

**Total Amount** **0.00**

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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01/07/2014	30/06/2015	<b>Non-Deductible General Expense Percentage (Manual)</b>		<b>0.000%</b>
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Investment Expense Calculation

01/07/2014	30/06/2015	<b>Non-Deductible Investment Expense Percentage (Manual)</b>		<b>0.000%</b>
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**Calculation of Net Capital Gains**

Discounted Gains

26/03/2015	235/003	Westpac Banking Corporation - Ordinary Fully Paid (Discounted method)	5,901.64	5,901.64
26/03/2015	235/003	Westpac Banking Corporation - Ordinary Fully Paid (Discounted method)	6,155.25	6,155.25
26/03/2015	235/004	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Discounted method)	1,355.21	1,355.21
26/03/2015	235/004	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Discounted method)	9,739.48	9,739.48
26/03/2015	235/006	National Australia Bank Limited - Ordinary Fully Paid (Discounted method)	2,762.29	2,762.29
26/03/2015	235/006	National Australia Bank Limited - Ordinary Fully Paid (Discounted method)	1,155.63	1,155.63
26/03/2015	235/010	Commonwealth Bank of Australia. - Ordinary Fully Paid (Discounted method)	6,240.29	6,240.29
26/03/2015	236/003	Westpac Banking Corporation - Ordinary Fully Paid (Discounted method)	2,950.82	2,950.82
26/03/2015	236/003	Westpac Banking Corporation - Ordinary Fully Paid (Discounted method)	3,077.63	3,077.63
26/03/2015	236/004	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Discounted method)	677.61	677.61
26/03/2015	236/004	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Discounted method)	4,869.74	4,869.74
26/03/2015	236/006	National Australia Bank Limited - Ordinary Fully Paid (Discounted method)	1,381.15	1,381.15
26/03/2015	236/006	National Australia Bank Limited - Ordinary Fully Paid (Discounted method)	577.81	577.81
26/03/2015	236/010	Commonwealth Bank of Australia. - Ordinary Fully Paid (Discounted method)	3,120.14	3,120.14
<b>Total Amount - Discounted Gains</b>				<b>49,965.00</b>

Other Gains

26/03/2015	235/004	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Other method)	777.83	777.83
26/03/2015	235/010	Commonwealth Bank of Australia. - Ordinary Fully Paid (Other method)	1,436.11	1,436.11
26/03/2015	235/010	Commonwealth Bank of Australia. - Ordinary Fully Paid (Other method)	6,502.54	6,502.54
26/03/2015	235/010	Commonwealth Bank of Australia. - Ordinary Fully Paid (Other method)	1,505.61	1,505.61
17/02/2015	235/017	Woodside Petroleum Limited - Ordinary Fully Paid	1,110.10	1,110.10

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		(Other method)		
		<b>Total Amount - Other Gains</b>		<b>11,332.00</b>
<b>Other Items</b>				
30/06/2015		Capital Gains Discount		(16,655.00)
		<b>Total Amount - Other Items</b>		<b>(16,655.00)</b>
		<b>Total Net Capital Gain (Assessable)</b>		<b>44,642.00</b>
30/06/2015		Tax Exempt Percentage	93.940%	41,936.69
		<b>Total Amount - Exempt Capital Gains</b>		<b>41,936.69</b>

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	232,758.98
Less Permanent Differences	203,381.93
<b>Taxable income for period</b>	<b>29,377.00</b>
Income Tax Expense (Taxable Income @ taxrate)	4,406.55
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>4,406.55</b>
Total Income Tax Payable	4,406.55
Less Total Imputed Credits Used	30,308.14
<b>Income Tax Payable</b>	<b>(25,901.59)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(25,642.59)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Welch, Graham (Pension) - Unres Non Pres	1,526,512.81
30/06/2015	502	Welch, Graham (Accumulated) - Unres Non Pres	63,232.87
30/06/2015	503	Welch, Elizabeth (Accumulation) - Preserved	32,913.42
		<b>Total Amount</b>	<b>1,622,659.10</b>

Profit/(Loss) Available for Allocation to Members

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015		Profit/(Loss) for period before allocations		232,758.98
30/06/2015		Contributions		(91,928.00)
30/06/2015		Transfers in from other funds		(65,380.89)
30/06/2015		Pensions paid		77,000.00
		<b>Total Amount</b>		<b>152,450.09</b>

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		4,406.55
30/06/2015		Contributions tax		(3,289.20)
		<b>Total Amount</b>		<b>1,117.35</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>232,758.98</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>232,758.98</b>
<b>Total member opening balance</b>	<b>1,532,841.58</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>15.18</b>

**Welch, Graham (Pension)**  
**Unrestricted Non Preserved**

Members Balance

01/07/2014		Opening balance - Unres Non Pres	1,377,570.80	1,377,570.80
01/07/2014	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	241,874.89	241,874.89
01/07/2014	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	7,810.60	7,810.60
01/07/2014	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(225,913.80)	(225,913.80)
31/05/2015	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	(2.87)	(0.24)
31/05/2015	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	(26,654.53)	(2,190.78)
01/07/2014	501/065	Pensions Paid - Unrestricted Non Preserved - Taxable	21,810.60	21,810.60
31/05/2015	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(50,342.60)	(4,137.75)
01/07/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	41,189.40	41,189.40
01/07/2014	501/163	Internal Transfers In - Unrestricted Non	5,270.78	5,270.78

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2014	501/163	Preserved/Taxable Internal Transfers In - Unrestricted Non Preserved/Taxable	(37,771.69)	(37,771.69)
01/07/2014	501/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	150,000.00	150,000.00
01/07/2014	501/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(49,000.00)	(49,000.00)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,526,512.81</b>
30/06/2015	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	143,417.07	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,599,258.65</b>	

**Welch, Graham (Accumulated)**

**Unrestricted Non Preserved**

Members Balance

01/07/2014		Opening balance - Unres Non Pres	155,270.78	155,270.78
01/07/2014	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(32,500.91)	(32,500.91)
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	150,000.00	150,000.00
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(49,000.00)	(49,000.00)
28/07/2014	502/015	Member/Personal Contributions - Non Preserved	50,000.00	46,164.38
25/08/2014	502/015	Member/Personal Contributions - Non Preserved	10,000.00	8,465.75
20/08/2014	502/015	Member/Personal Contributions - Non Preserved	10,000.00	8,602.74
01/07/2014	502/015	Member/Personal Contributions - Non Preserved	(150,000.00)	(150,000.00)
01/07/2014	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(5,544.68)	(5,544.68)
01/07/2014	502/063	Income Tax - Unrestricted Non Preserved/Taxable	273.90	273.90
01/07/2014	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(5,270.78)	(5,270.78)
01/07/2014	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	37,771.69	37,771.69
01/07/2014	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(150,000.00)	(150,000.00)
01/07/2014	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	49,000.00	49,000.00
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>63,232.87</b>
30/06/2015	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,940.78	
30/06/2015	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(734.85)	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>75,205.93</b>	

**Welch, Elizabeth (Accumulation)**

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<b>Preserved</b>				
<u>Members Balance</u>				
30/06/2015	503/011	Employer Contributions - Concessional	658.00	
29/12/2014	503/011	Employer Contributions - Concessional	1,270.00	636.74
20/11/2014	503/011	Employer Contributions - Concessional	20,000.00	12,164.38
27/02/2015	503/021	Transfers In - Preserved/Taxable	58,596.94	19,746.37
27/02/2015	503/022	Transfers In - Preserved/Tax Free	6,783.95	2,286.10
20/11/2014	503/051	Contributions Tax - Preserved	(3,000.00)	(1,824.66)
29/12/2014	503/051	Contributions Tax - Preserved	(190.50)	(95.51)
30/06/2015	503/051	Contributions Tax - Preserved	(98.70)	
<b>Total Amount - Preserved (Weighted)</b>				<b>32,913.42</b>
<u>Member Allocations</u>				
30/06/2015	503/031	Members share of profit/(loss) - Preserved/Taxable	3,092.24	
30/06/2015	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(382.50)	
<b>Closing Balance - Preserved</b>			<b>86,729.43</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2015		Capital Gains		44,642.00
30/06/2015		Gross Interest		9,121.00
30/06/2015		Dividends		101,027.00
30/06/2015		Employer Contributions		21,928.00
<b>Total Amount</b>				<b>176,718.00</b>
<b>MCS Reconciliation</b>				
<b>Welch, Graham (Accumulated)</b>				
<u>Personal Contributed amount</u>				
20/08/2014	502/015	Member/Personal Contributions - Non Preserved		10,000.00
28/07/2014	502/015	Member/Personal Contributions - Non Preserved		50,000.00
25/08/2014	502/015	Member/Personal Contributions - Non Preserved		10,000.00
<b>Total Amount</b>				<b>70,000.00</b>
All Contributions received for the current year				70,000.00
Closing Account Balance				75,205.93
<b>Welch, Elizabeth (Accumulation)</b>				
<u>Employer Contributed amount</u>				
20/11/2014	503/011	Employer Contributions - Concessional		20,000.00
29/12/2014	503/011	Employer Contributions - Concessional		1,270.00
30/06/2015	503/011	Employer Contributions - Concessional		658.00

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<b>Total Amount</b>				<b>21,928.00</b>
All Contributions received for the current year				21,928.00
Closing Account Balance				86,729.43

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