

GRAHAM WELCH SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
Created by TOM on Wednesday 5 December, 2012 @ 08:08:06

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2012	776/001	Bank of Queensland Limited. - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: BOQ)	6.62	(3,419.00)
30/06/2012	776/002	Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: WBC)	21.13	(6,223.95)
30/06/2012	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: ANZ)	22.03	34.26
30/06/2012	776/004	David Jones Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: DJS)	2.59	(3,675.00)
30/06/2012	776/005	National Australia Bank Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: NAB)	23.54	(2,127.88)
30/06/2012	776/006	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: BHP)	31.45	(29,640.00)
30/06/2012	776/007	Wesfarmers Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: WES)	29.90	(3,900.00)
30/06/2012	776/008	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: WOW)	26.80	(475.00)
30/06/2012	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: CBA)	53.10	8,628.64
30/06/2012	776/010	Telstra Corporation Limited. - Ordinary Fully Paid (Market Value Date: 29/06/2012, Code: TLS)	3.69	13,610.05
30/06/2012	776/013	Wesfarmers Limited - Partially Protected Ordinary Shares Fully Paid (Market Value Date: 29/06/2012, Code: WESN)	31.56	711.55
Total Amount				(26,476.33)

Calculation of permanent difference on revaluation

30/06/2012	776/001	Bank of Queensland Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/001	- Market Value	21,846.00	
30/06/2012	776/001	- Less Carrying Value	25,265.00	
30/06/2012	776/001	- Permanent Difference		(3,419.00)
30/06/2012	776/002	Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/002	- Market Value	133,119.00	
30/06/2012	776/002	- Less Carrying Value	139,342.95	
30/06/2012	776/002	- Permanent Difference		(6,223.95)
30/06/2012	776/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/003	- Market Value	25,158.26	
30/06/2012	776/003	- Less Carrying Value	25,124.00	
30/06/2012	776/003	- Permanent Difference		34.26
30/06/2012	776/004	David Jones Limited - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/004	- Market Value	6,475.00	
30/06/2012	776/004	- Less Carrying Value	10,150.00	
30/06/2012	776/004	- Permanent Difference		(3,675.00)
30/06/2012	776/005	National Australia Bank Limited - Ordinary Fully		

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		Paid - No CGT asset		
30/06/2012	776/005	- Market Value	57,673.00	
30/06/2012	776/005	- Less Carrying Value	59,800.88	
30/06/2012	776/005	- Permanent Difference		(2,127.88)
30/06/2012	776/006	Bhp Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/006	- Market Value	75,480.00	
30/06/2012	776/006	- Less Carrying Value	105,120.00	
30/06/2012	776/006	- Permanent Difference		(29,640.00)
30/06/2012	776/007	Wesfarmers Limited - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/007	- Market Value	59,800.00	
30/06/2012	776/007	- Less Carrying Value	63,700.00	
30/06/2012	776/007	- Permanent Difference		(3,900.00)
30/06/2012	776/008	Woolworths Limited - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/008	- Market Value	13,400.00	
30/06/2012	776/008	- Less Carrying Value	13,875.00	
30/06/2012	776/008	- Permanent Difference		(475.00)
30/06/2012	776/009	Commonwealth Bank of Australia. - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/009	- Market Value	190,629.00	
30/06/2012	776/009	- Less Carrying Value	182,000.36	
30/06/2012	776/009	- Permanent Difference		8,628.64
30/06/2012	776/010	Telstra Corporation Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/010	- Market Value	70,110.00	
30/06/2012	776/010	- Less Carrying Value	56,499.95	
30/06/2012	776/010	- Permanent Difference		13,610.05
30/06/2012	776/011	Suncorp-Metway Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2012	776/011	- Market Value	0.00	
30/06/2012	776/011	- Less Carrying Value	0.00	
30/06/2012	776/013	Wesfarmers Limited - Partially Protected Ordinary Shares Fully Paid - No CGT asset		
30/06/2012	776/013	- Market Value	11,046.00	
30/06/2012	776/013	- Less Carrying Value	10,334.45	
30/06/2012	776/013	- Permanent Difference		711.55
		Total Amount		(26,476.33)

Calculation of tax entries

Calculation of permanent differences

22/11/2011	261/002	Welch, Graham		20,000.00
14/07/2011	261/002	Welch, Graham		70,000.00
28/02/2012	288/002	Welch, Graham		40,074.81
08/12/2011	301	Accountancy Fees (Perm Diff Percent: 87.69%)		(549.82)
30/06/2012	302	Administration Costs (Perm Diff Percent: 87.69%)		(157.84)
08/12/2011	307	Auditor's Remuneration (Perm Diff Percent: 87.69%)		(501.59)
29/02/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/11/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
31/12/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
31/01/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
31/03/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/04/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
31/05/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/06/2012	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(1.75)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(1.75)
31/08/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/09/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
31/10/2011	315	Bank Charges (Perm Diff Percent: 87.69%)		(4.38)
30/06/2012	330	Bank of Queensland Limited. - Ordinary Fully Paid (776/001) - Non Tax Revn		(3,419.00)
30/06/2012	330	Westpac Banking Corporation - Ordinary Fully Paid (776/002) - Non Tax Revn		(6,223.95)
30/06/2012	330	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/003) - Non Tax Revn		34.26
30/06/2012	330	David Jones Limited - Ordinary Fully Paid (776/004) - Non Tax Revn		(3,675.00)
30/06/2012	330	National Australia Bank Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		(2,127.88)
30/06/2012	330	Wesfarmers Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(3,900.00)
30/06/2012	330	Woolworths Limited - Ordinary Fully Paid (776/008) - Non Tax Revn		(475.00)
30/06/2012	330	Bhp Billiton Limited - Ordinary Fully Paid (776/006) - Non Tax Revn		(29,640.00)
30/06/2012	330	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/009) - Non Tax Revn		8,628.64
30/06/2012	330	Telstra Corporation Limited. - Ordinary Fully Paid (776/010) - Non Tax Revn		13,610.05
30/06/2012	330	Wesfarmers Limited - Partially Protected Ordinary Shares Fully Paid (776/013) - Non Tax Revn		711.55
30/06/2012		Exempt Pension Income		52,878.00
Total Amount				155,211.17

Calculation of Exempt Pension Income
Welch, Graham (Pension)

30/06/2012	250/002	Cash at Bank - St George 410238273	87.690	815.87
30/06/2012	250/003	Term Deposit - St George	87.690	6,064.55
30/06/2012	239/001	Bank of Queensland Limited. - Ordinary Fully Paid	87.690	1,951.73
30/06/2012	239/002	Westpac Banking Corporation - Ordinary Fully Paid	87.690	11,334.56
30/06/2012	239/003	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	87.690	2,002.84
30/06/2012	239/004	David Jones Limited - Ordinary Fully Paid	87.690	798.60
30/06/2012	239/005	National Australia Bank Limited - Ordinary Fully Paid	87.690	3,364.79

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2012	239/006	Bhp Billiton Limited - Ordinary Fully Paid	87.690	3,099.16
30/06/2012	239/007	Wesfarmers Limited - Ordinary Fully Paid	87.690	3,883.41
30/06/2012	239/008	Woolworths Limited - Ordinary Fully Paid	87.690	776.69
30/06/2012	239/009	Commonwealth Bank of Australia. - Ordinary Fully Paid	87.690	12,647.77
30/06/2012	239/010	Telstra Corporation Limited. - Ordinary Fully Paid	87.690	6,138.30
Member Total Amount				52,878.27

Total Amount

52,878.00

Pension Member Non Deductible Expenses

08/12/2011	301	Accountancy Fees (Perm Diff Percent: 87.69%)	(549.82)
30/06/2012	302	Administration Costs (Perm Diff Percent: 87.69%)	(157.84)
08/12/2011	307	Auditor's Remuneration (Perm Diff Percent: 87.69%)	(501.59)
29/02/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/11/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
31/12/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
31/01/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
31/03/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/04/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
31/05/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/06/2012	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(1.75)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/07/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(1.75)
31/08/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
30/09/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
31/10/2011	315	Bank Charges (Perm Diff Percent: 87.69%)	(4.38)
Total Amount			(1,265.00)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	162,456.84
Less Permanent Differences	155,211.17
Taxable income for period	7,247.00
Income Tax Expense (Taxable Income @ taxrate)	1,087.05
Total Income Tax Payable (Taxable Income @ taxrate)	1,087.05
Total Income Tax Payable	1,087.05
Less Total Imputed Credits Used	15,736.51

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Income Tax Payable		(14,649.46)
		Add Supervisory levy		200.00
		Total Amount Due or Refundable		(14,449.46)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2012	501	Welch, Graham (Pension) - Unres Non Pres		664,423.81
30/06/2012	502	Welch, Graham (Accumulated) - Unres Non Pres		92,866.66
		Total Amount		757,290.47

Profit/(Loss) Available for Allocation to Members

30/06/2012		Profit/(Loss) for period before allocations		162,456.84
30/06/2012		Contributions		(90,000.00)
30/06/2012		Transfers in from other funds		(40,074.81)
		Total Amount		32,382.03

Income Tax Expense Available for Allocation to Members

30/06/2012		Income Tax Expense for period before allocations		1,087.05
		Total Amount		1,087.05

Fund Rate or Return Calculation

Total profit for period (excluding Super Surchage)	162,456.84
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	162,456.84
Total member opening balance	679,259.88
Fund Rate (Profit after exclusion/Total member opening balance)	23.92

Welch, Graham (Pension)
Unrestricted Non Preserved

Members Balance

01/07/2011		Opening balance - Unres Non Pres	544,071.47	544,071.47
01/07/2011	501/003	Opening Balance - Unrestricted Non	56,227.59	56,227.59

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		Preserved/Taxable		
01/07/2011	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	37,608.57	37,608.57
01/07/2011	501/023	Transfers In - Unrestricted Non Preserved/Taxable	(6,229.60)	(6,229.60)
01/07/2011	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	(50,500.51)	(50,500.51)
01/07/2011	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(58,106.05)	(58,106.05)
01/07/2011	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	8,108.06	8,108.06
01/07/2011	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	12,891.94	12,891.94
01/01/2012	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(10,384.85)	(5,135.68)
01/01/2012	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(19,615.15)	(9,700.39)
01/07/2011	501/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	5,071.11	5,071.11
01/07/2011	501/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	130,117.30	130,117.30
		Total Amount - Unres Non Pres (Weighted)		664,423.81
30/06/2012	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	28,411.02	
		Closing Balance - Unrestricted Non Pres	677,670.90	

Welch, Graham (Accumulated)

Unrestricted Non Preserved

Members Balance

01/07/2011		Opening balance - Unres Non Pres	135,188.41	135,188.41
01/07/2011	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(1,158.49)	(1,158.49)
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	130,117.30	130,117.30
01/07/2011	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(50,500.51)	(50,500.51)
22/11/2011	502/015	Member/Personal Contributions - Non Preserved	20,000.00	12,076.50
14/07/2011	502/015	Member/Personal Contributions - Non Preserved	70,000.00	67,322.40
01/07/2011	502/015	Member/Personal Contributions - Non Preserved	(130,117.30)	(130,117.30)
28/02/2012	502/024	Transfers In - Unrestricted Non Preserved/Tax Free	40,074.81	13,467.76
01/07/2011	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(5,596.41)	(5,596.41)
01/07/2011	502/063	Income Tax - Unrestricted Non Preserved/Taxable	525.30	525.30
01/07/2011	502/093	Transfers Out - Unrestricted Non Preserved/Taxable	6,229.60	6,229.60
01/07/2011	502/094	Transfers Out - Unrestricted Non Preserved/Tax Free	50,500.51	50,500.51

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01/07/2011	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(5,071.11)	(5,071.11)
01/07/2011	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(130,117.30)	(130,117.30)
Total Amount - Unres Non Pres (Weighted)				92,866.66
30/06/2012	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	3,971.01	
30/06/2012	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(1,087.05)	
Closing Balance - Unrestricted Non Pres			132,958.77	

BAS Instalment Income Reconciliation (Label T1)

30/06/2012	Gross Interest	7,846.00
30/06/2012	Dividends	52,456.00
Total Amount		60,302.00

MCS Reconciliation
Welch, Graham (Accumulated)

Personal Contributed amount

28/02/2012	492	Lump Sum Rollin	12,572.84
22/11/2011	502/015	Member/Personal Contributions - Non Preserved	20,000.00
14/07/2011	502/015	Member/Personal Contributions - Non Preserved	70,000.00
Total Amount			102,572.84
All Contributions received for the current year			102,572.84
Closing Account Balance			132,958.77