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## DECO Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

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#### Operating Statement Profit vs. Provision for Income Tax

2019

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Benefits Accrued as a Result of Operations before Income Tax

308,336.75

**ADD:**

Decrease in Market Value

10,730.55

Non-Deductible Expenses

2,000.00

**LESS:**

Non-Taxable Contributions

5.00

Rollovers In

293,502.06

Rounding

0.24

**Taxable Income or Loss**

**27,560.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	27,560.00	4,134.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>4,134.00</b>

#### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

4,134.00

**LESS:**

Change in Deferred Tax Liability

1,073.00

**Income Tax Expense**

**3,061.00**

#### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

4,134.00

Income Tax Payable (Receivable)

4,134.00

#### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No