

# K & Y BLAIN PENSION FUND

## CREATE ENTRIES REPORT AT 30/06/2014

Created by LSMITH on Wednesday 25 February, 2015 @ 11:10:52

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2014	747/001	Premium Online Wrap A/C (Market Value Date: 30/06/2014, Code: BLAKPREM)	1,996,799.79	77,614.79
30/06/2014	776/001	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: CBA)	80.88	11,957.40
30/06/2014	776/002	Echo Entertainment Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: EGP)	3.14	103.36
30/06/2014	776/003	Tabcorp Holdings Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: TAH)	3.36	668.36
30/06/2014	776/004	Telstra Corporation Limited. - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: TLS)	5.21	2,112.00
30/06/2014	776/005	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: WOW)	35.22	9,804.61
30/06/2014	782/001	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie (Market Value Date: 30/06/2014, Code: SCP)	1.72	215.00
		<b>Total Amount</b>		<b>102,475.52</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2014	747/001	Premium Online Wrap A/C - No CGT asset		
30/06/2014	747/001	- Market Value	1,996,799.79	
30/06/2014	747/001	- Less Carrying Value	1,919,185.00	
30/06/2014	747/001	- Permanent Difference		77,614.79
30/06/2014	776/001	Commonwealth Bank of Australia. - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/001	- Market Value	82,659.36	
30/06/2014	776/001	- Less Carrying Value	70,701.96	
30/06/2014	776/001	- Permanent Difference		11,957.40
30/06/2014	776/002	Echo Entertainment Group Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/002	- Market Value	8,126.32	
30/06/2014	776/002	- Less Carrying Value	8,022.96	
30/06/2014	776/002	- Permanent Difference		103.36
30/06/2014	776/003	Tabcorp Holdings Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/003	- Market Value	7,244.16	
30/06/2014	776/003	- Less Carrying Value	6,575.80	
30/06/2014	776/003	- Permanent Difference		668.36
30/06/2014	776/004	Telstra Corporation Limited. - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/004	- Market Value	25,008.00	
30/06/2014	776/004	- Less Carrying Value	22,896.00	
30/06/2014	776/004	- Permanent Difference		2,112.00
30/06/2014	776/005	Woolworths Limited - Ordinary Fully Paid - No CGT asset		
30/06/2014	776/005	- Market Value	135,103.92	
30/06/2014	776/005	- Less Carrying Value	125,299.31	
30/06/2014	776/005	- Permanent Difference		9,804.61
30/06/2014	782/001	Shopping Centres Australasia Property Group -		

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Units Fully Paid Stapled Securitie - No CGT asset		
30/06/2014	782/001	- Market Value	1,319.24	
30/06/2014	782/001	- Less Carrying Value	1,104.24	
30/06/2014	782/001	- Permanent Difference		215.00
		<b>Total Amount</b>		<b>102,475.52</b>

**Calculation of tax entries****Calculation of timing differences**

30/06/2014	238/001	Premium Online Wrap A/C		5,187.08
30/06/2014	238/002	Cromwell Riverpark Trust		2,775.00
30/06/2014	238/003	Cromwell Ipswich City Heart Trust		2,475.00
30/06/2014	238/004	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie		22.26
30/06/2014	238/004	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie		20.36
30/06/2014	351	Write off Formation Expenses		(1,915.00)
		<b>Total Amount</b>		<b>8,564.70</b>

**Calculation of permanent differences**

30/06/2014	238/001	Premium Online Wrap A/C - Cap Dist		7,098.93
30/06/2014	247	Premium Online Wrap A/C (747/001) - Non Tax Revn		77,614.79
30/06/2014	247	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/001) - Non Tax Revn		11,957.40
30/06/2014	247	Echo Entertainment Group Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		103.36
30/06/2014	247	Tabcorp Holdings Limited - Ordinary Fully Paid (776/003) - Non Tax Revn		668.36
30/06/2014	247	Woolworths Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		9,804.61
30/06/2014	247	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie (782/001) - Non Tax Revn		215.00
30/06/2014	247	Telstra Corporation Limited. - Ordinary Fully Paid (776/004) - Non Tax Revn		2,112.00
28/11/2013	301	Accountancy Fees (Gen Exp Percent: 100.001%)		(3,091.03)
30/06/2014	302	Administration Costs (Gen Exp Percent: 100.001%)		(13,007.25)
28/11/2013	307	Auditor's Remuneration (Gen Exp Percent: 100.001%)		(1,177.01)
02/01/2014	315	Bank Charges (Gen Exp Percent: 100.001%)		(5.00)
29/11/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(4.50)
22/10/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(50.00)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.001%)		(0.50)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(10.00)
31/12/2013	413/001	Blain, Kevin John		(5,084.00)
29/04/2014	413/001	Blain, Kevin John		(4,680.56)
26/09/2013	413/001	Blain, Kevin John		(2,870.00)
05/09/2013	413/001	Blain, Kevin John		(1,406.20)

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29/04/2014	413/002	Blain, Yvonne Margaret		(522.26)
18/06/2014	413/002	Blain, Yvonne Margaret		(6,581.30)
05/09/2013	416/001	Blain, Kevin John		(7,168.20)
26/09/2013	416/001	Blain, Kevin John		(14,630.00)
31/12/2013	416/001	Blain, Kevin John		(25,916.00)
29/04/2014	416/001	Blain, Kevin John		(23,859.44)
18/06/2014	416/002	Blain, Yvonne Margaret		(24,418.70)
29/04/2014	416/002	Blain, Yvonne Margaret		(1,937.74)
30/06/2014	235/011	Premium Online Wrap A/C - Disposals (Other method)	(55,079.15)	(55,079.15)
		- Pension Members Percent: 100.000%		
30/06/2014	235/011	Premium Online Wrap A/C - Disposals (Discounted method)	66,349.00	66,349.00
		- Pension Members Percent: 100.000%		
30/06/2014	236/011	Premium Online Wrap A/C - Disposals (Discounted method)	33,174.50	33,174.50
		- Pension Members Percent: 100.000%		
30/06/2014	238/001	Premium Online Wrap A/C (Discounted method)	18,992.06	18,992.06
		- Pension Members Percent: 100.000%		
30/06/2014	238/001	Premium Online Wrap A/C (Other method)	1,607.07	1,607.07
		- Pension Members Percent: 100.000%		
30/06/2014	238/004	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie (Other method)	9.41	9.41
		- Pension Members Percent: 100.000%		
30/06/2014		Exempt Pension Income		84,165.00
30/06/2014	485	Foreign credits		(801.40)
30/06/2014	485	Imputed credits		(15,527.33)
		<b>Total Amount</b>		<b>106,043.92</b>

**Calculation of Exempt Pension Income**Segregated Assets MethodUnsegregated Assets Method

30/06/2014	238/001	Premium Online Wrap A/C	100.000	62,328.57
30/06/2014	238/004	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie	100.000	76.16
30/06/2014	239/001	Commonwealth Bank of Australia. - Ordinary Fully Paid	100.000	5,591.80
30/06/2014	239/002	Echo Entertainment Group Limited - Ordinary Fully Paid	100.000	221.83
30/06/2014	239/003	Tabcorp Holdings Limited - Ordinary Fully Paid	100.000	492.80
30/06/2014	239/004	Telstra Corporation Limited. - Ordinary Fully Paid	100.000	1,954.29
30/06/2014	239/005	Woolworths Limited - Ordinary Fully Paid	100.000	8,230.50
30/06/2014	250/001	MacQ Acct: 184-446 117966580	100.000	370.18
30/06/2014	250/003	WPAC Cash Reserve Acct: 034-070 424285	100.000	1,776.44
30/06/2014	250/004	Westpac Term Deposit	100.000	3,121.99
		<b>Total Unsegregated Amount</b>		<b>84,164.56</b>

**K & Y BLAIN PENSION FUND**  
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Total Exempt Pension Income</b>				<b>84,165.00</b>
<u>Pension Member Non Deductible Expenses</u>				
28/11/2013	301	Accountancy Fees (Gen Exp Percent: 100.001%)		(3,091.03)
30/06/2014	302	Administration Costs (Gen Exp Percent: 100.001%)		(13,007.25)
28/11/2013	307	Auditor's Remuneration (Gen Exp Percent: 100.001%)		(1,177.01)
02/01/2014	315	Bank Charges (Gen Exp Percent: 100.001%)		(5.00)
29/11/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(4.50)
22/10/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(50.00)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.001%)		(0.50)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.001%)		(10.00)
<b>Total Amount</b>				<b>(17,345.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

Gross Interest	5,269.00
Gross Foreign Income	11,101.00
Franked Dividend	11,544.00
Dividend Franking Credit	4,947.00
Gross Trust Distributions	51,303.00
Less Exempt Pension Income	84,165.00
<b>Total Assessable Income (A)</b>	<b>(1.00)</b>
Total Assessable Income	(1.00)
Exempt Pension Income	84,165.00
<b>Total Income (B)</b>	<b>84,164.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non-Deductible General Expense Percentage</b>	<b>100.001%</b>

Investment Expense Calculation

Gross Interest	5,269.00
Gross Foreign Income	11,101.00
Franked Dividend	11,544.00
Dividend Franking Credit	4,947.00
Gross Trust Distributions	51,303.00
<b>Total Investment Income (B)</b>	<b>84,164.00</b>
Less Non-Assessable Investment Income	84,165.00
<b>Total Investment Assessable Income (A)</b>	<b>(1.00)</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.001%</b>

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### Calculation of Net Capital Gains

#### Discounted Gains

30/06/2014	235/011	Premium Online Wrap A/C - Disposals (Discounted method)	66,349.00	
		- Pension Members Percent: 100.000%		
30/06/2014	236/011	Premium Online Wrap A/C - Disposals (Discounted method)	33,174.50	
		- Pension Members Percent: 100.000%		
30/06/2014	238/001	Premium Online Wrap A/C (Discounted method)	18,992.06	
		- Pension Members Percent: 100.000%		
30/06/2014	238/001	Premium Online Wrap A/C (Other method)	1,607.07	
		- Pension Members Percent: 100.000%		
30/06/2014	238/004	Shopping Centres Australasia Property Group - Units Fully Paid Stapled Securitie (Other method)	9.41	
		- Pension Members Percent: 100.000%		

#### Losses

30/06/2014	235/011	Premium Online Wrap A/C - Disposals (Other method)	(55,079.15)	
		- Pension Members Percent: 100.000%		

### Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	114,287.35
Less Permanent Differences	106,043.92
Less Timing Differences	8,564.70
<b>Taxable income for period</b>	<b>(322.00)</b>
Add Supervisory levy	388.00
<b>Total Amount Due or Refundable</b>	<b>(15,158.33)</b>

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$15,546.33 consists wholly of refundable imputed and TFN credits

### Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

#### Members Weighted Amounts

30/06/2014	501	Blain, Kevin John - Unres Non Pres	1,592,957.55
30/06/2014	502	Blain, Yvonne Margaret - Unres Non Pres	667,782.92
		<b>Total Amount</b>	<b>2,260,740.47</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b><u>Profit/(Loss) Available for Allocation to Members</u></b>				
30/06/2014		Imputed credits treated as a permanent difference		15,527.33
30/06/2014		Foreign credits treated as a permanent difference		801.40
30/06/2014		Profit/(Loss) for period before allocations		114,287.35
30/06/2014		Unused Current Year Foreign Credits		(801.40)
30/06/2014		Imputed Credits		15,527.33
30/06/2014		Writeback of imputed credits treated as a permanent difference		(15,527.33)
30/06/2014		Pensions paid		119,074.40
		<b>Total Amount</b>		<b>248,889.08</b>

**Income Tax Expense Available for Allocation to Members**

**Total Amount** **0.00**

**Fund Rate or Return Calculation**

**Total profit for period (excluding Super Surcharge)** **114,287.35**  
 Less amounts excluded from fund rate calculation:  
**Total exclusion**  
**Profit after exclusion** **114,287.35**  
**Total member opening balance** **2,302,679.30**  
**Fund Rate (Profit after exclusion/Total member opening balance)** **4.96**

**Blain, Kevin John**  
**Unrestricted Non Preserved**

**Members Balance**

01/07/2013		Opening balance - Unres Non Pres	1,633,459.34	1,633,459.34
05/09/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(7,168.20)	(5,852.39)
26/09/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(14,630.00)	(11,102.77)
31/12/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(25,916.00)	(12,851.50)
29/04/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(23,859.44)	(4,052.84)
31/12/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,084.00)	(2,521.11)
29/04/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,680.56)	(795.05)

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26/09/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,870.00)	(2,178.05)
05/09/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,406.20)	(1,148.08)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,592,957.55</b>
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	146,610.68	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	28,760.95	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,723,216.57</b>	

**Blain, Yvonne Margaret  
Unrestricted Non Preserved**Members Balance

01/07/2013		Opening balance - Unres Non Pres	669,219.96	669,219.96
18/06/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(24,418.70)	(802.81)
29/04/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(1,937.74)	(329.15)
29/04/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(522.26)	(88.71)
18/06/2014	502/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(6,581.30)	(216.37)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>667,782.92</b>
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	57,909.70	
30/06/2014	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	15,607.75	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>709,277.41</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2014		Gross Interest		5,269.00
30/06/2014		Dividends		16,491.00
30/06/2014		Gross Foreign Income		11,101.00
30/06/2014		Trust Distributions		51,303.00
<b>Total Amount</b>				<b>84,164.00</b>

**MCS Reconciliation**