

Financial statements and reports for the year ended  
30 June 2023

BEADFAM SUPERANNUATION FUND

# BEADFAM SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised	2	0.00	70,651.17
Managed Investments (Australian)	3	0.00	12,959.96
Shares in Listed Companies (Australian)	4	0.00	14,808.75
Units in Listed Unit Trusts (Australian)	5	0.00	108,166.27
<b>Total Investments</b>		<u>0.00</u>	<u>206,586.15</u>
<b>Other Assets</b>			
Cash at Bank		14,956.52	20,744.59
Sundry Debtors		0.00	74.10
Beadfam Pty Ltd ATF Beadfam Superannuation Fund		224,178.39	1,306.18
St. George Bank		0.00	7,555.61
Distributions Receivable		0.00	9,602.61
Income Tax Refundable		573.75	818.10
<b>Total Other Assets</b>		<u>239,708.66</u>	<u>40,101.19</u>
<b>Total Assets</b>		<u>239,708.66</u>	<u>246,687.34</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		0.00	3,300.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>3,300.00</u>
<b>Net assets available to pay benefits</b>		<u>239,708.66</u>	<u>243,387.34</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Pellattiero, Giacomo - Accumulation		130,252.27	136,057.84
Comino, Nikki Antigone - Accumulation		26,612.55	28,395.17
Georgiou, Paul - Accumulation		82,148.13	78,244.63
Georgiou, Asha Julia - Accumulation		695.71	689.70
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>239,708.66</u>	<u>243,387.34</u>

# Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	11	1,886.69	12,280.13
Dividends Received	10	467.02	0.00
Interest Received		854.21	6.47
<b>Investment Gains</b>			
Changes in Market Values	12	4,306.37	(19,584.75)
<b>Contribution Income</b>			
Employer Contributions		10,809.50	9,751.96
Other Contributions		0.00	500.00
<b>Total Income</b>		<u>18,323.79</u>	<u>2,953.81</u>
<b>Expenses</b>			
Accountancy Fees		3,036.00	1,043.35
Administration Costs		713.29	763.69
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	0.00
Advisor Fees		0.00	3,300.00
Bank Charges		120.00	132.00
Insurance		99.84	94.80
		<u>4,558.13</u>	<u>5,592.84</u>
<b>Member Payments</b>			
Life Insurance Premiums		3,942.20	3,691.56
Income Protection Premiums		12,131.84	9,385.04
Total and Permanent Disability Premiums		1,499.28	1,134.92
Benefits Paid/Transfers Out		0.00	7,010.81
<b>Total Expenses</b>		<u>22,131.45</u>	<u>26,815.17</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(3,807.66)</u>	<u>(23,861.36)</u>
Income Tax Expense	13	(128.98)	(444.77)
<b>Benefits accrued as a result of operations</b>		<u>(3,678.68)</u>	<u>(23,416.59)</u>

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue****Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Trade and Other Payables**

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Fixed Interest Securities (Australian) - Unitised**

	2023 \$	2022 \$
Macq Ws PI Income Opportunities	0.00	34,767.20
Perpetual W/S Plus Div Inc Fd	0.00	35,883.97
	<hr/> 0.00 <hr/>	<hr/> 70,651.17 <hr/>

**Note 3: Managed Investments (Australian)**

## Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Vanguard Int'l Prop Secs Index Fund	0.00	7,573.36
Vngrd Int'l Prop Secs Indx Fd Hdgd	0.00	5,386.60
	0.00	12,959.96

**Note 4: Shares in Listed Companies (Australian)**

	2023 \$	2022 \$
Vanguard Australian Property Securities Index Etf	0.00	8,360.00
Vanguard Australian Shares Index Etf	0.00	6,448.75
	0.00	14,808.75

**Note 5: Units in Listed Unit Trusts (Australian)**

	2023 \$	2022 \$
AUSBIL 130/30 Focus Fd - Wholesale	0.00	10,734.28
Bennelong Concentrated Aust Equ Fd	0.00	5,125.93
ImbrkKarara W/S + Aus Sml Comp Fd	0.00	4,764.08
Fidelity W/S Plus Aust Equities Fd	0.00	9,005.44
Walter Scott Ws PI Gbl Equity	0.00	5,656.06
Magellan Ws PI Global Fund	0.00	5,206.88
Allan Gray Aust Eqt Fd Class A	0.00	11,116.21
Lazard Global Listed Infrastructure	0.00	14,243.49
WalterScott Global Equity Fd Hdgd	0.00	4,090.64
Magellan Global Fund (Hedged)	0.00	3,579.62
State Street Global Equity Fund	0.00	8,357.56
Vanguard International Shares Index	0.00	4,269.63
Vanguard Int'l Shares Index Hedged	0.00	3,036.98
Talaria Glb Eqt Fd Hgd	0.00	10,447.18
Antipodes Whol Plus Glb Fd	0.00	8,532.29
	0.00	108,166.27

**Note 6: Banks and Term Deposits**

	2023 \$	2022 \$
<b>Banks</b>		

## Notes to the Financial Statements

For the year ended 30 June 2023

Beadfam Pty Ltd ATF Beadfam Superannuation Fund	224,178.39	1,306.18
Cash at Bank	14,956.52	20,744.59
St. George Bank	0.00	7,555.61
	<u>239,134.91</u>	<u>29,606.38</u>

**Note 7: Liability for Accrued Benefits**

	<b>2023</b> \$	<b>2022</b> \$
Liability for accrued benefits at beginning of year	243,387.34	266,803.93
Benefits accrued as a result of operations	(3,678.68)	(23,416.59)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>239,708.66</u>	<u>243,387.34</u>

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b> \$	<b>2022</b> \$
Vested Benefits	<u>239,708.66</u>	<u>243,387.34</u>

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	<b>2023</b> \$	<b>2022</b> \$
Vanguard Australian Property Securities Index Etf	253.17	0.00
Vanguard Australian Shares Index Etf	213.85	0.00
	<u>467.02</u>	<u>0.00</u>

## Notes to the Financial Statements

For the year ended 30 June 2023

## Note 11: Trust Distributions

	2023 \$	2022 \$
Lazard Global Listed Infrastructure	227.20	1,108.30
Vanguard International Shares Index	16.93	173.00
Vanguard Int'l Prop Secs Index Fund	71.26	750.37
Ardea Real Outcome Fund	42.70	0.00
Bennelong Concentrated Aust Equ Fd	53.44	275.77
Fidelity W/S Plus Aust Equities Fd	203.71	1,459.82
Macq Ws PI Income Opportunities	315.74	370.49
Perpetual W/S Plus Div Inc Fd	759.26	278.72
SGH ICE	21.38	0.00
AUSBIL 130/30 Focus Fd - Wholesale	175.07	963.87
Magellan Ws PI Global Fund	0.00	771.43
Talaria Glb Eqt Fd Hgd	0.00	661.84
Walter Scott Ws PI Gbl Equity	0.00	812.75
Antipodes Whol Plus Glb Fd	0.00	882.10
Vanguard Australian Property Securities Index Etf	0.00	381.18
Vngrd Int'l Prop Secs Indx Fd Hdgd	0.00	82.98
IrnbrkKarara W/S + Aus Sml Comp Fd	0.00	634.62
WalterScott Global Equity Fd Hdgd	0.00	98.35
Allan Gray Aust Eqt Fd Class A	0.00	929.92
Vanguard Australian Shares Index Etf	0.00	481.96
Magellan Global Fund (Hedged)	0.00	165.99
State Street Global Equity Fund	0.00	996.67
	1,886.69	12,280.13

## Note 12: Changes in Market Values

## Unrealised Movements in Market Value

	2023 \$	2022 \$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Macq Ws PI Income Opportunities	3,232.79	(2,576.31)
Perpetual W/S Plus Div Inc Fd	1,116.02	(1,585.22)
	4,348.81	(4,161.53)
<b>Managed Investments (Australian)</b>		
Vanguard Int'l Prop Secs Index Fund	68.81	(968.96)



## Notes to the Financial Statements

For the year ended 30 June 2023

Vngrd Int'l Prop Secs Indx Fd Hdgd	(386.60)	(755.99)
	(317.79)	(1,724.95)
<b>Shares in Listed Companies (Australian)</b>		
Vanguard Australian Property Securities Index Etf	1,633.70	(1,593.90)
Vanguard Australian Shares Index Etf	(113.94)	(792.33)
	1,519.76	(2,386.23)
<b>Units in Listed Unit Trusts (Australian)</b>		
AUSBIL 130/30 Focus Fd - Wholesale	(1,370.74)	(572.46)
Allan Gray Aust Eqt Fd Class A	(690.17)	295.15
Antipodes Whol Plus Glb Fd	467.71	(467.71)
Bennelong Concentrated Aust Equ Fd	874.07	(1,964.79)
Fidelity W/S Plus Aust Equities Fd	(165.44)	(1,653.03)
IrnbrkKarara W/S + Aus Sml Comp Fd	1,747.28	(2,104.16)
Lazard Global Listed Infrastructure	(652.68)	579.57
Magellan Global Fund (Hedged)	623.57	(1,174.51)
Magellan Ws PI Global Fund	649.47	(1,032.71)
Platinum International Fund - C Class Units	0.00	(2,148.95)
State Street Global Equity Fund	642.44	(642.44)
Talaria Glb Eqt Fd Hgd	(447.18)	447.18
Vanguard Int'l Shares Index Hedged	260.64	(975.02)
Vanguard International Shares Index	(491.05)	(1,684.11)
Walter Scott Ws PI Glbl Equity	(434.56)	(1,197.32)
WalterScott Global Equity Fd Hdgd	292.10	(1,727.78)
	1,305.46	(16,023.09)
<b>Total Unrealised Movement</b>	6,856.24	(24,295.80)
<b>Realised Movements in Market Value</b>		
	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>		
Macq Ws PI Income Opportunities	(2,430.13)	0.00
Perpetual W/S Plus Div Inc Fd	(380.22)	0.00
	(2,810.35)	0.00
<b>Managed Investments (Australian)</b>		

## Notes to the Financial Statements

For the year ended 30 June 2023

Ardea Real Outcome Fund	58.52	0.00
Vanguard Int'l Prop Secs Index Fund	(848.39)	0.00
Vngrd Int'l Prop Secs Indx Fd Hdgd	138.18	0.00
	(651.69)	0.00
<b>Shares in Listed Companies (Australian)</b>		
Vanguard Australian Property Securities Index Etf	(1,293.50)	0.00
Vanguard Australian Shares Index Etf	589.44	0.00
	(704.06)	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
AUSBIL 130/30 Focus Fd - Wholesale	953.33	0.00
Allan Gray Aust Eqt Fd Class A	1,509.86	0.00
Antipodes Whol Plus Glb Fd	304.53	0.00
Bennelong Concentrated Aust Equ Fd	(805.45)	0.00
Fidelity W/S Plus Aust Equities Fd	(107.16)	101.46
IrnbrkKarara W/S + Aus Sml Comp Fd	(2,389.96)	0.00
Lazard Global Listed Infrastructure	656.74	0.00
Magellan Global Fund (Hedged)	(832.66)	203.19
Magellan Ws PI Global Fund	(1,247.35)	6.74
Milford Aust Absolute Growth Fd	388.38	0.00
Platinum International Fund - C Class Units	0.00	1,522.87
SGH ICE	(17.01)	0.00
State Street Global Equity Fund	(1,191.68)	0.00
Talaria Glb Eqt Fd Hgd	1,344.29	0.00
Vanguard Int'l Shares Index Hedged	1,187.08	297.62
Vanguard International Shares Index	630.56	1,536.91
Walter Scott Ws PI Glbl Equity	(151.55)	659.53
WalterScott Global Equity Fd Hdgd	1,384.27	382.73
	1,616.22	4,711.06
<b>Total Realised Movement</b>	(2,549.88)	4,711.06
<b>Changes in Market Values</b>	4,306.36	(19,584.74)

## Note 13: Income Tax Expense

2023

2022

## Notes to the Financial Statements

For the year ended 30 June 2023

The components of tax expense comprise	\$	\$
Current Tax	(128.98)	(444.77)
Income Tax Expense	(128.98)	(444.77)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(571.15)	(3,579.20)
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Less:

Tax effect of:

Non Taxable Contributions	0.00	75.00
Increase in MV of Investments	1,028.44	0.00
Realised Accounting Capital Gains	(382.48)	706.66
Accounting Trust Distributions	283.00	1,842.02

Add:

Tax effect of:

Decrease in MV of Investments	0.00	3,644.37
Benefit Payments	0.00	1,051.62
Franking Credits	19.35	115.77
Foreign Credits	3.91	26.86
Net Capital Gains	0.00	1,375.80
Taxable Trust Distributions	154.42	332.11
Distributed Foreign Income	94.31	162.60
Tax Losses	1,228.35	0.00
Rounding	(0.23)	(0.15)
Income Tax on Taxable Income or Loss	0.00	506.10

Less credits:

Franking Credits	128.98	771.81
Foreign Credits	0.00	179.06
Current Tax or Refund	(128.98)	(444.77)

**Trustees Declaration**

Beadfam Pty Ltd ACN: 149249776

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Nikki Antigone Comino  
Beadfam Pty Ltd  
Director

.....  
Paul Georgiou  
Beadfam Pty Ltd  
Director

.....  
Giacomo Pellattiero  
Beadfam Pty Ltd  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Beadfam Pty Ltd ACN: 149249776

ATF BEADFAM SUPERANNUATION FUND

## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on

# Memorandum of Resolutions of the Director(s) of

Beadfam Pty Ltd ACN: 149249776

ATF BEADFAM SUPERANNUATION FUND



behalf of the member.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## CLOSURE:

Signed as a true record –

.....  
Nikki Antigone Comino  
/ /

.....  
Paul Georgiou  
/ /

.....  
Giacomo Pellattiero  
/ /

# BEADFAM SUPERANNUATION FUND

## Members Statement

Giacomo Pellattiero  
27 Cluden Street  
Holland Park West, Queensland, 4121, Australia

### Your Details

Date of Birth : Provided

Age: 57

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: PELGIA00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 130,252.27

Total Death Benefit: 445,252.27

Current Salary: 0.00

Previous Salary: 0.00

Disability Benefit: 0.00

### Your Balance

Total Benefits 130,252.27

#### Preservation Components

Preserved 130,354.38

Unrestricted Non Preserved (102.11)

Restricted Non Preserved

#### Tax Components

Tax Free

Taxable 130,252.27

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	136,057.84	148,230.46
<u>Increases to Member account during the period</u>		
Employer Contributions	7,030.40	6,121.06
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,695.59	(6,685.29)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,054.60	918.16
Income Tax	(1,722.40)	(1,112.81)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	15,199.36	11,803.04
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	130,252.27	136,057.84

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Nikki Antigone Comino  
Director

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Paul Georgiou  
Director

---

Giacomo Pellattiero  
Director



# BEADFAM SUPERANNUATION FUND

## Members Statement

Nikki Antigonie Comino  
27 Cluden Street  
Holland Park West, Queensland, 4121, Australia

### Your Details

Date of Birth : Provided

Age: 52

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: COMNIK00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 26,612.55

Total Death Benefit: 551,612.55

Current Salary: 0.00

Previous Salary: 0.00

Disability Benefit: 0.00

### Your Balance

Total Benefits 26,612.55

#### Preservation Components

Preserved 26,612.55

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 4,599.27

Taxable 22,013.28

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	28,395.17	32,012.25
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	350.47	(1,429.24)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(240.87)	(220.64)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,373.96	2,408.48
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	26,612.55	28,395.17

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Signed by all the trustees of the fund

---

Nikki Antigone Comino  
Director

---

Paul Georgiou  
Director

---

Giacomo Pellattiero  
Director

# BEADFAM SUPERANNUATION FUND

## Members Statement

Paul Georgiou  
44 Giordano Place  
Belmont, Queensland, 4153, Australia

### Your Details

Date of Birth : Provided

Age: 50

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date:

Date Left Fund:

Member Code: GEOPAU00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 82,148.13

Total Death Benefit: 82,148.13

Current Salary: 0.00

Previous Salary: 0.00

Disability Benefit: 0.00

### Your Balance

Total Benefits 82,148.13

#### Preservation Components

Preserved 82,148.13

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free 6,386.77

Taxable 75,761.36

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	78,244.63	78,749.14
<u>Increases to Member account during the period</u>		
Employer Contributions	3,779.10	3,630.90
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		500.00
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,030.13	(3,724.12)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	567.05	544.82
Income Tax	338.68	366.47
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	82,148.13	78,244.63

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Signed by all the trustees of the fund

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Nikki Antigone Comino  
Director

---

Paul Georgiou  
Director

---

Giacomo Pellattiero  
Director

# BEADFAM SUPERANNUATION FUND

## Members Statement

Asha Julia Georgiou  
44 Giordano Place  
Belmont, Queensland, 4153, Australia

### Your Details

Date of Birth : Provided

Age: 45

Tax File Number: Provided

Date Joined Fund: 24/01/2011

Service Period Start Date: 24/01/2011

Date Left Fund:

Member Code: GEOASH00001A

Account Start Date: 24/01/2011

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries: N/A

Nomination Type: N/A

Vested Benefits: 695.71

Total Death Benefit: 695.71

Current Salary: 0.00

Previous Salary: 0.00

Disability Benefit: 0.00

### Your Balance

Total Benefits 695.71

#### Preservation Components

Preserved 695.71

Unrestricted Non Preserved

Restricted Non Preserved

#### Tax Components

Tax Free

Taxable 695.71

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	689.70	7,812.08
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8.95	(101.47)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	2.94	10.10
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		7,010.81
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	695.71	689.70

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Nikki Antigone Comino  
Director

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Paul Georgiou  
Director

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Giacomo Pellattiero  
Director

# BEADFAM SUPERANNUATION FUND

## Investment Income Report



As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank</b>													
	Beadfam Pty Ltd ATF Beadfam Superannuation Fund	444.99			444.99	0.00	0.00	0.00	444.99			0.00	0.00
	St. George Bank	409.22	0.00	0.00	409.22	0.00	0.00	0.00	409.22	0.00		0.00	0.00
		<b>854.21</b>	<b>0.00</b>	<b>0.00</b>	<b>854.21</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>854.21</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities (Australian) - Unitised</b>													
BTA0544AU	Macq Ws PI Income Opportunities	315.74	0.00		215.00	0.00	99.00	0.00	314.00		0.00	0.00	0.00
BTA0556AU	Perpetual W/S Plus Div Inc Fd	759.26	0.00	0.00	545.00	0.00	213.00	0.00	758.00		0.00	0.00	0.00
		<b>1,075.00</b>	<b>0.00</b>	<b>0.00</b>	<b>760.00</b>	<b>0.00</b>	<b>312.00</b>	<b>0.00</b>	<b>1,072.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>													
HOW0098AU	Ardea Real Outcome Fund	42.70	0.00			0.00	0.00	0.00	0.00		0.00	0.00	42.00
VAN0018AU	Vanguard Int'l Prop Secs Index Fund	71.26				0.00	68.00	11.00	79.00		0.00	0.00	3.00
		<b>113.96</b>	<b>0.00</b>			<b>0.00</b>	<b>68.00</b>	<b>11.00</b>	<b>79.00</b>		<b>0.00</b>	<b>0.00</b>	<b>45.00</b>
<b>Shares in Listed Companies (Australian)</b>													
VAP.AX	Vanguard Australian Property Securities Index Etf	253.17	0.00	253.17		0.00	0.00	0.00	253.17	0.00	0.00		
VAS.AX	Vanguard Australian Shares Index Etf	213.85	0.00	213.85		0.00	0.00	0.00	213.85	0.00	0.00		
		<b>467.02</b>	<b>0.00</b>	<b>467.02</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>467.02</b>	<b>0.00</b>	<b>0.00</b>		
<b>Units in Listed Unit Trusts (Australian)</b>													
AAP0008AU	AUSBIL 130/30 Focus Fd - Wholesale	175.07	114.00	2.00	7.60	59.00	0.00	0.00	182.60		0.00	29.50	3.00
BFL0002AU	Bennelong Concentrated Aust Equ Fd	53.44	37.55	8.97	1.68	22.81	5.24	0.00	76.25	0.00	0.00	0.00	0.00
BTA0481AU	Fidelity W/S Plus Aust Equities Fd	203.71	74.00	1.00	4.01	39.00	0.00	0.00	118.01		0.00	111.50	0.00
LAZ0014AU	Lazard Global Listed Infrastructure	227.20	0.28	0.00	1.37	0.17	225.54	12.99	240.35	0.00	0.00	0.00	0.00
ETL0062AU	SGH ICE	21.38	12.00	2.00	2.00	8.00	2.00	0.00	26.00		0.00	0.00	3.00
VAN0003AU	Vanguard International Shares Index	16.93	0.00	0.00	0.98	0.00	15.95	2.09	19.02	0.00	0.00	0.00	0.00

# BEADFAM SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
	697.73	237.83	13.97	17.64	128.98	248.73	15.08	662.23	0.00	0.00	141.00	6.00
	3,207.92	237.83	480.99	1,631.85	128.98	628.73	26.08	3,134.46	0.00	0.00	141.00	51.00

Assessable Income (Excl. Capital Gains) **3,134.46**

Net Capital Gain **93.33**

**Total Assessable Income 3,227.79**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



BEADFAM SUPERANNUATION FUND

Investment Summary Report



As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Beadfam Pty Ltd ATF Beadfam Superannuation Fund		224,178.390000	224,178.39	224,178.39	224,178.39			93.75 %
Cash at Bank		14,956.520000	14,956.52	14,956.52	14,956.52			6.25 %
			239,134.91		239,134.91			100.00 %
			239,134.91		239,134.91		0.00 %	100.00 %

# BEADFAM SUPERANNUATION FUND

## Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	(3,807.66)
<b>Less</b>	
Increase in MV of investments	6,856.24
Realised Accounting Capital Gains	(2,549.87)
Accounting Trust Distributions	1,886.69
	<u>6,193.06</u>
<b>Add</b>	
Franking Credits	128.98
Foreign Credits	26.08
Taxable Trust Distributions	1,029.44
Distributed Foreign income	628.73
	<u>1,813.23</u>
SMSF Annual Return Rounding	(1.51)
<b>Taxable Income or Loss</b>	<u>(8,189.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	128.98
<b>CURRENT TAX OR REFUND</b>	<u>(128.98)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>130.02</u>

\* Distribution tax components review process has not been completed for the financial year.