

Pritchard Super Fund
Tax Accounting Reconciliation
For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax	2019 \$
Benefits Accrued as a Result of Operations before Income Tax	(31,336.29)
<u>ADD:</u>	
Decrease in Market Value	42,888.75
Rounding	0.54
Taxable Income or Loss	<u>11,553.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	11,553.00	1,732.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>1,732.95</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,732.95
<u>LESS:</u>	
Change in Deferred Tax Liability	4,288.80
Income Tax Expense	<u>(2,555.85)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,732.95
<u>LESS:</u>	
Income Tax Instalments Paid	7,058.00
Income Tax Payable (Receivable)	<u>(5,325.05)</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No