

**Resolution of Directors of Trustee
of Gencon Super Fund
on 17 November 2021**

REAL ESTATE: The fund owns property situated at 338/12 Salonika Street, Parap NT 0820. O'Donoghues First National conducted a market appraisal of the property on 16 November 2021. The market appraisal at that date was in the range of \$680,000 to \$720,000.

VALUATION: In order to determine a value of the property as at 30 June 2021, the directors have considered the market appraisal, age of the building, the amount of rent currently being collected, current tenants, the locality of the property as well as other indicators.

Taking into account all factors, it was resolved that the mid-range value of the market appraisal provided by O'Donoghues First National is the value of the property:

<u>Property</u>	<u>Market Value</u>
338/12 Salonika Street, Parap NT 0820	\$700,000

The Fund will record this value in the financial statements for the year ended 30 June 2021.

SIGNATURE:


..... 10/12 /2021
Stuart Edward Foote