

Memorandum of Resolutions of the Director(s) of

Gencon Pty. Limited ACN: 009624962

ATF Gencon Superannuation Fund

AUDITORS:

It was resolved that

Anthony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

CLOSURE:

Signed as a true record –



Stuart Foote

29/07/2021

Memorandum of Resolutions of the Director(s) of

Gencon Pty. Limited ACN: 009624962

ATF Gencon Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is anon-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Bdo Audit (Nt)

of

GPO Box 4640, Darwin, Northern Territory 0801

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Bdo (Nt)

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

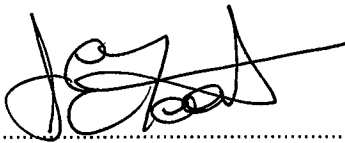
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Gencon Pty. Limited ACN: 009624962

ATF Gencon Superannuation Fund

CLOSURE:

Signed as a true record –



Stuart Foote

29 / 01 / 2021



**Resolution of Directors of Trustee
of Gencon Super Fund
on 11 July 2020**

REAL ESTATE:

The fund owns property situated at 338/12 Salonika Street, Parap NT 0820. O'Donoghues First National conducted a market appraisal of the property on 28 September 2017. The market appraisal at that date was in the range of \$800,000 to \$840,000.

VALUATION:

In order to determine a value of the property as at 30 June 2020, the director has considered the market appraisal, age of the building, the amount of rent currently being collected, current tenants, the locality of the property as well as other indicators.

Taking into account all factors, it was resolved that the average of the market appraisal provided by O'Donoghues First National was the value as at 30 June 2020. Accordingly, the value of the property, inclusive of fixture and fittings, is deemed to be:

Property

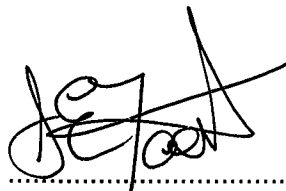
Market Value

338/12 Salonika Street, Parap NT 0820

\$680,000

The Fund will record this value in the financial statements for the year ended 30 June 2020.

SIGNATURE:



Stuart Edward Foote

