

Hurley Superannuation Fund

ABN 65 336 438 180

Financial Statement
For the year ended 30 June 2022

Hurley Superannuation Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments	6A	774,311.06	831,482.16
Shares in Listed Companies	6B	91,062.79	-
Other Assets			
Cash At Bank		28,167.80	38,174.85
Receivables		35,572.65	31,204.74
Total Assets		<u>929,114.30</u>	<u>900,861.75</u>
Liabilities			
Income Tax Payable		19,313.75	17,066.56
Total Liabilities		<u>19,313.75</u>	<u>17,066.56</u>
Net Assets Available to Pay Benefits		<u>909,800.55</u>	<u>883,795.19</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Joseph Hurley		657,619.77	651,520.86
Mrs Penelope Hurley		252,180.78	232,274.33
Total Liability for Accrued Benefits		<u>909,800.55</u>	<u>883,795.19</u>

The accompanying notes form part of these financial statements.

Hurley Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Rollovers In		-	749,237.68
Contributions			
Member		202,527.29	150,000.00
Investment Income			
Distributions	7A	42,316.30	31,710.48
Dividends	7B	4,357.80	-
Interest	7C	4.97	-
Other Income		1,523.07	-
		250,729.43	930,948.16
Expenses			
Member Payments			
Insurance Premiums		28,733.62	-
Other Expenses			
Adviser Fee		8,931.71	374.65
Fund Administration Fee		2,354.69	128.30
Investment Management Fee		514.46	-
Non-Deductible Expense		1,350.00	-
Investment Losses			
Realised Capital Losses	8A	1,137.67	-
Decrease in Market Value	8B	178,210.84	29,077.72
		221,232.99	29,580.67
Benefits Accrued as a Result of Operations before Income Tax		29,496.44	901,367.49
Income Tax			
Income Tax Expense		3,491.08	17,572.30
		3,491.08	17,572.30
Benefits Accrued as a Result of Operations		26,005.36	883,795.19

The accompanying notes form part of these financial statements.

Hurley Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Hurley Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Hurley Superannuation Fund

Notes to the Financial Statements

As at 30 June 2022

The financial report was authorised for issue on 7 June 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	883,795.19	0.00
Benefits Accrued during the period	26,005.36	883,795.19
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	909,800.55	883,795.19

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	883,795.19	0.00
Benefits Accrued during the period	26,005.36	883,795.19
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	909,800.55	883,795.19

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Hurley Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6A – Managed Investments

	Current	Previous
At market value:		
AB Global Equities Fund	75,674.82	69,331.66
Allan Gray Australia Equity Fund - Class B	43,739.09	40,725.63
Artisan Global Discovery Fund	66,431.52	0.00
Australian Eagle Trust	65,111.01	0.00
Flinders Emerging Companies Fund - Class B	48,760.89	50,912.81
Franklin Australian Absolute Return Bond Fund - W Class	0.00	40,917.27
Greencape Broadcap Fund	52,661.11	67,308.35
Insync Global Quality Equity Fund	68,963.90	69,932.97
Magellan High Conviction Fund - Class B Units	0.00	69,931.62
Magellan Infrastructure Fund (Unhedged)	88,469.27	58,104.70
Martin Currie Emerging Markets Fund	68,695.52	67,131.57
Orbis Global Equity Fund (Australian Registered) Retail Class	73,834.89	82,657.94
PIMCO Diversified Fixed Interest Fund - Wholesale Class	0.00	33,332.48
Quay Global Real Estate Fund (Unhedged)	47,213.31	44,087.81
Solaris Australian Equity Long Short Fund	0.00	59,164.97
T. Rowe Price Global Equity Fund - (M Class)	74,755.73	77,942.38
	774,311.06	831,482.16

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Beach Energy Limited	16,722.15	0.00
BHP Group Limited	17,531.25	0.00
Challenger Limited	12,236.76	0.00
Commonwealth Bank Of Australia.	18,437.52	0.00
Fortescue Metals Group Ltd	11,254.26	0.00
Siteminder Limited	8,322.21	0.00
Tyro Payments Limited	4,138.80	0.00
Woodside Energy Group Ltd	2,419.84	0.00
	91,062.79	0.00

Note 7A – Distributions

	Current	Previous
AB Global Equities Fund	863.52	425.50
Allan Gray Australia Equity Fund - Class B	4,427.38	1,519.44
Australian Eagle Trust	1,369.38	0.00
Flinders Emerging Companies Fund - Class B	2,162.12	1,399.68
Franklin Australian Absolute Return Bond Fund - W Class	272.76	362.41
Greencape Broadcap Fund	6,332.42	1,650.19
Insync Global Quality Equity Fund	2,279.83	3,325.63
Magellan High Conviction Fund - Class B Units	0.00	924.53
Magellan Infrastructure Fund (Unhedged)	3,768.27	1,356.29
Martin Currie Emerging Markets Fund	1,909.22	4,949.48
Orbis Global Equity Fund (Australian Registered) Retail Class	14,582.94	3,359.13
PIMCO Diversified Fixed Interest Fund - Wholesale Class	87.06	16.13
Quay Global Real Estate Fund (Unhedged)	1,728.16	0.00
Solaris Australian Equity Long Short Fund	1,526.10	366.79
T. Rowe Price Global Equity Fund - (M Class)	1,007.14	12,055.28
	42,316.30	31,710.48

Hurley Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
Beach Energy Limited	96.94	0.00
BHP Group Limited	3,146.00	0.00
Challenger Limited	205.74	0.00
Commonwealth Bank Of Australia.	357.00	0.00
Fortescue Metals Group Ltd	552.12	0.00
	4,357.80	0.00

Note 7C – Interest

	Current	Previous
Hurley SF - Netwealth Wealth Accelerator	4.49	0.00
Macquarie Cash Management Account	0.48	0.00
	4.97	0.00

Note 8A – Realised Capital Losses

	Current	Previous
Managed Investments		
Allan Gray Australia Equity Fund - Class B	(1,224.23)	0.00
Franklin Australian Absolute Return Bond Fund - W Class	1,520.34	0.00
Greencape Broadcap Fund	107.30	0.00
Magellan High Conviction Fund - Class B Units	(1,944.39)	0.00
PIMCO Diversified Fixed Interest Fund - Wholesale Class	850.60	0.00
Quay Global Real Estate Fund (Unhedged)	536.87	0.00
Solaris Australian Equity Long Short Fund	1,074.31	0.00
T. Rowe Price Global Equity Fund - (M Class)	216.87	0.00
	1,137.67	0.00

Hurley Superannuation Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
AB Global Equities Fund	11,817.26	70.10
Allan Gray Australia Equity Fund - Class B	1,185.44	2,451.22
Artisan Global Discovery Fund	25,619.76	0.00
Australian Eagle Trust	1,708.30	0.00
Flinders Emerging Companies Fund - Class B	17,971.26	1,205.57
Franklin Australian Absolute Return Bond Fund - W Class	(579.16)	579.16
Greencape Broadcap Fund	12,194.99	2,438.78
Insync Global Quality Equity Fund	20,298.04	1,379.44
Magellan High Conviction Fund - Class B Units	800.23	(800.23)
Magellan Infrastructure Fund (Unhedged)	(3,798.49)	2,380.99
Martin Currie Emerging Markets Fund	24,386.83	3,583.30
Orbis Global Equity Fund (Australian Registered) Retail Class	26,536.19	3,325.51
PIMCO Diversified Fixed Interest Fund - Wholesale Class	(156.98)	156.98
Quay Global Real Estate Fund (Unhedged)	4,275.90	563.31
Solaris Australian Equity Long Short Fund	(1,340.90)	1,340.90
T. Rowe Price Global Equity Fund - (M Class)	23,668.65	10,402.69
Shares in Listed Companies		
Beach Energy Limited	(5,016.64)	0.00
BHP Group Limited	(777.75)	0.00
Challenger Limited	(474.08)	0.00
Commonwealth Bank Of Australia.	1,440.24	0.00
Fortescue Metals Group Ltd	(378.78)	0.00
Siteminder Limited	3,675.05	0.00
Tyro Payments Limited	15,313.56	0.00
Woodside Energy Group Ltd	(158.08)	0.00
	178,210.84	29,077.72

Hurley Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		29,496.44
<u>ADD:</u>		
Decrease in Market Value		178,210.84
Franking Credits		5,692.62
Non-Deductible Expenses		1,350.00
Non-Taxable Income		1,158.13
Realised Capital Losses		1,137.67
Taxable Capital Gains		19,565.00
<u>LESS:</u>		
Distributed Capital Gains		29,466.65
Non-Taxable Contributions		147,527.29
Rounding		2.76
Taxable Income or Loss		59,614.00
		Income Amount
		Tax Amount
Gross Tax @ 15% for Concessional Income	59,614.00	8,942.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		8,942.10

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		8,942.10
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		241.60
<u>LESS:</u>		
Franking Credits		5,692.62
Income Tax Expense		3,491.08

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		8,942.10
<u>ADD:</u>		
Excessive Foreign Tax Credit Writeoff		241.60
<u>LESS:</u>		
Franking Credits		5,692.62
Foreign Tax Credits		1,243.89
Income Tax Payable (Receivable)		2,247.19

Hurley Superannuation Fund
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Hurley Superannuation Fund

Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Hurley SF - Netwealth Wealth Accelerator				25,968.54	25,968.54			2.91%
Macquarie Cash Management Account				2,199.26	2,199.26			0.25%
				28,167.80	28,167.80			3.15%
<u>Listed Securities Market</u>								
BHP Group Limited (ASX:BHP)	425.00000	39.4200	41.2500	16,753.50	17,531.25	777.75	4.64%	1.96%
Beach Energy Limited (ASX:BPT)	9,694.00000	1.2075	1.7250	11,705.51	16,722.15	5,016.64	42.86%	1.87%
Commonwealth Bank Of Australia. (ASX:CBA)	204.00000	97.4400	90.3800	19,877.76	18,437.52	(1,440.24)	(7.25)%	2.06%
Challenger Limited (ASX:CGF)	1,789.00000	6.5750	6.8400	11,762.68	12,236.76	474.08	4.03%	1.37%
Fortescue Metals Group Ltd (ASX:FMG)	642.00000	16.9400	17.5300	10,875.48	11,254.26	378.78	3.48%	1.26%
Siteminder Limited (ASX:SDR)	2,371.00000	5.0600	3.5100	11,997.26	8,322.21	(3,675.05)	(30.63)%	0.93%
Tyro Payments Limited (ASX:TYR)	6,898.00000	2.8200	0.6000	19,452.36	4,138.80	(15,313.56)	(78.72)%	0.46%
Woodside Energy Group Ltd (ASX:WDS)	76.00000	29.7600	31.8400	2,261.76	2,419.84	158.08	6.99%	0.27%
				104,686.31	91,062.79	(13,623.52)	(13.01)%	10.19%
<u>Managed Funds Market</u>								
AB Global Equities Fund	48,032.25340	1.8230	1.5755	87,562.18	75,674.82	(11,887.36)	(13.58)%	8.47%
Australian Eagle Trust	29,745.99709	2.2463	2.1889	66,819.31	65,111.01	(1,708.30)	(2.56)%	7.29%
Quay Global Real Estate Fund (Unhedged)	36,209.30460	1.4375	1.3039	52,052.52	47,213.31	(4,839.21)	(9.30)%	5.28%
Martin Currie Emerging Markets Fund	44,219.83843	2.1860	1.5535	96,665.65	68,695.52	(27,970.13)	(28.93)%	7.69%
Allan Gray Australia Equity Fund - Class B	28,908.85071	1.6388	1.5130	47,375.75	43,739.09	(3,636.66)	(7.68)%	4.90%
Flinders Emerging Companies Fund - Class B	39,149.65145	1.7353	1.2455	67,937.72	48,760.89	(19,176.83)	(28.23)%	5.46%
Orbis Global Equity Fund (Australian Registered) Retail Class	643.59949	161.1198	114.7218	103,696.59	73,834.89	(29,861.70)	(28.80)%	8.26%
Insync Global Quality Equity Fund	62,614.75905	1.4476	1.1014	90,641.38	68,963.90	(21,677.48)	(23.92)%	7.72%
T. Rowe Price Global Equity Fund - (M Class)	82,612.14894	1.3173	0.9049	108,827.07	74,755.73	(34,071.34)	(31.31)%	8.37%
Greencape Broadcap Fund	36,489.12944	1.8442	1.4432	67,294.88	52,661.11	(14,633.77)	(21.75)%	5.89%
Magellan Infrastructure Fund (Unhedged)	47,816.05868	1.8206	1.8502	87,051.77	88,469.27	1,417.50	1.63%	9.90%
Artisan Global Discovery Fund	65,047.94790	1.4151	1.0213	92,051.28	66,431.52	(25,619.76)	(27.83)%	7.43%
				967,976.10	774,311.06	(193,665.04)	(20.01)%	86.66%

Hurley Superannuation Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				1,100,830.21	893,541.65	(207,288.56)	(18.83)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Hurley Superannuation Fund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mr Joseph Hurley											
11 Ernest Street Hunters Hill NSW 2110											
Accumulation Accumulation	651,520.86	137,500.00	0.00	(103,173.46)	0.00	505.99	0.00	(28,733.62)	0.00	0.00	657,619.77
	651,520.86	137,500.00	0.00	(103,173.46)	0.00	505.99	0.00	(28,733.62)	0.00	0.00	657,619.77
Mrs Penelope Hurley											
11 Ernest Street Hunters Hill NSW 2110											
Accumulation Accumulation	232,274.33	65,027.29	0.00	(41,123.77)	0.00	(3,997.07)	0.00	0.00	0.00	0.00	252,180.78
	232,274.33	65,027.29	0.00	(41,123.77)	0.00	(3,997.07)	0.00	0.00	0.00	0.00	252,180.78
	883,795.19	202,527.29	0.00	(144,297.23)	0.00	(3,491.08)	0.00	(28,733.62)	0.00	0.00	909,800.55

Hurley Superannuation Fund
(ABN: 65 336 438 180)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 11 Ernest Street Hunters Hill, NSW 2110
Member	Date of Birth: 21 May 1964
Mr Joseph Alan Hurley	Date Joined Fund: 29 April 2021
Number: HURLEJ0	Eligible Service Date: 16 May 1994
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	651,520.86
Total as at 1 Jul 2021	<u><u>651,520.86</u></u>
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	657,619.77
Total as at 30 Jun 2022	<u><u>657,619.77</u></u>

Your Tax Components

Tax Free	312,324.16
Taxable - Taxed	345,295.61
Taxable - Untaxed	-

Your Preservation Components

Preserved	657,619.77
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Hurley Superannuation Fund

(ABN: 65 336 438 180)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 11 Ernest Street Hunters Hill, NSW 2110
Member Number: HURLEJ0	Date of Birth: 21 May 1964
Mr Joseph Alan Hurley	Date Joined Fund: 29 April 2021
Accumulation Account	Eligible Service Date: 16 May 1994
Accumulation	Tax File Number Held: Yes
	Account Start Date: 29 April 2021

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	651,520.86
<u>Increases to your account:</u>	
Member Contributions	137,500.00
Tax Effect Of Direct Member Expenses	4,310.04
Tax on Net Fund Income	320.95
<u>Total Increases</u>	142,130.99
<u>Decreases to your account:</u>	
Contributions Tax	4,125.00
Member Insurance Premiums	28,733.62
Share Of Net Fund Income	103,173.46
<u>Total Decreases</u>	136,032.08
Withdrawal Benefit as at 30 Jun 2022	<u><u>657,619.77</u></u>

Your Tax Components

Tax Free	47.4931 %	312,324.16
Taxable - Taxed		345,295.61
Taxable - Untaxed		-

Your Preservation Components

Preserved	657,619.77
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Charles Farrell Holdings Pty Ltd

The directors of the Trustee company are:

Penelope Hurley and
Joseph Hurley

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Penelope Hurley
Director - Charles Farrell Holdings Pty Ltd

.....
Joseph Hurley
Director - Charles Farrell Holdings Pty Ltd

Statement Date: 30 June 2022

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Hurley Superannuation Fund
(ABN: 65 336 438 180)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 11 Ernest Street Hunters Hill, NSW 2110
Member	Date of Birth: 18 June 1965
Mrs Penelope Jane Hurley	Date Joined Fund: 29 April 2021
Number: HURLEP0	Eligible Service Date: 17 May 1989
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	232,274.33
Total as at 1 Jul 2021	<u><u>232,274.33</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	252,180.78
Total as at 30 Jun 2022	<u><u>252,180.78</u></u>

Your Tax Components

Tax Free	148,622.12
Taxable - Taxed	103,558.66
Taxable - Untaxed	-

Your Preservation Components

Preserved	252,180.78
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Hurley Superannuation Fund

(ABN: 65 336 438 180)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 11 Ernest Street Hunters Hill, NSW 2110
Member Number: HURLEP0	Date of Birth: 18 June 1965
Mrs Penelope Jane Hurley	Date Joined Fund: 29 April 2021
Accumulation Account	Eligible Service Date: 17 May 1989
Accumulation	Tax File Number Held: Yes
	Account Start Date: 29 April 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	232,274.33
<i>Increases to your account:</i>	
Member Contributions	65,027.29
Tax on Net Fund Income	127.93
<u>Total Increases</u>	<u>65,155.22</u>
<i>Decreases to your account:</i>	
Contributions Tax	4,125.00
Share Of Net Fund Income	41,123.77
<u>Total Decreases</u>	<u>45,248.77</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>252,180.78</u></u>

Your Tax Components		
Tax Free	58.9348 %	148,622.12
Taxable - Taxed		103,558.66
Taxable - Untaxed		-
Your Preservation Components		
Preserved		252,180.78
Restricted Non Preserved		-
Unrestricted Non Preserved		-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

Charles Farrell Holdings Pty Ltd

The directors of the Trustee company are:

Penelope Hurley and
Joseph Hurley

Availability of Other Fund Information

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Signed on behalf of the Trustee of the Fund

.....
Penelope Hurley
Director - Charles Farrell Holdings Pty Ltd

.....
Joseph Hurley
Director - Charles Farrell Holdings Pty Ltd

Statement Date: 30 June 2022

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