

Summary of Property Deductions (DVM)

Fiscal Years		Diminishing Value Method				
Ownership Year	Tax Year	Decline in Value Deductions on Plant			Capital Work Deductions Building and Infrastructure	Total Annual Deductions
		Immediate Deduction	Low Value Pooling	Diminishing Value		
Year 1	30/11/2017-2018					
Year 2	2018-2019	\$2,050.00	\$555.94	\$136.19	\$3,261.89	\$6,004.02
Year 3	2019-2020		\$903.40	\$210.68	\$5,589.63	\$6,703.70
Year 4	2020-2021		\$564.62	\$175.56	\$5,589.63	\$6,329.81
Year 5	2021-2022		\$352.89	\$146.29	\$5,589.63	\$6,088.81
Year 6	2022-2023		\$220.56	\$121.90	\$5,589.63	\$5,932.09
Year 7	2023-2024		\$137.85	\$101.58	\$5,589.63	\$5,829.06
Year 8	2024-2025		\$86.15	\$84.65	\$5,589.63	\$5,760.43
Year 9	2025-2026		\$53.85	\$70.54	\$5,589.63	\$5,714.01
Year 10	2026-2027		\$33.65	\$58.78	\$5,589.63	\$5,682.06
Year 11	2027-2028		\$21.03	\$48.98	\$5,589.63	\$5,659.64
Year 12	2028-2029		\$13.15	\$40.82	\$5,589.63	\$5,643.59
Year 13	2029-2030		\$8.22	\$34.01	\$5,589.63	\$5,631.85
Year 14	2030-2031		\$5.14	\$28.34	\$5,589.63	\$5,623.10
Year 15	2031-2032		\$3.21	\$23.62	\$5,589.63	\$5,616.45
Year 16	2032-2033		\$2.01	\$19.68	\$5,589.63	\$5,611.31
Year 17	2033-2034		\$1.25	\$16.40	\$5,589.63	\$5,607.28
Year 18	2034-2035		\$0.78	\$13.67	\$5,589.63	\$5,604.07
Year 19	2035-2036		\$0.49	\$11.39	\$5,589.63	\$5,601.50
Year 20	2036-2037		\$0.31	\$9.49	\$5,589.63	\$5,599.42
Year 21	2037-2038		\$0.19	\$7.91	\$5,589.63	\$5,597.72
Year 22	2038-2039		\$0.12	\$6.59	\$5,589.63	\$5,596.33
Year 23	2039-2040		\$0.07	\$5.49	\$5,589.63	\$5,595.19
Year 24	2040-2041		\$0.05	\$4.58	\$5,589.63	\$5,594.25
Year 25	2041-2042		\$0.03	\$3.81	\$5,589.63	\$5,593.47
Year 26	2042-2043		\$0.02	\$3.18	\$5,589.63	\$5,592.82
Year 27	2043-2044		\$0.01	\$2.65	\$5,589.63	\$5,592.28
Year 28	2044-2045		\$0.01	\$2.21	\$5,589.63	\$5,591.84
Year 29	2045-2046		\$0.00	\$1.84	\$5,589.63	\$5,591.47
Year 30	2046-2047		\$0.00	\$1.53	\$5,589.63	\$5,591.16
Year 31	2047-2048		\$0.00	\$1.28	\$5,589.63	\$5,590.90
Year 32	2048-2049		\$0.00	\$1.06	\$5,589.63	\$5,590.69
Year 33	2049-2050		\$0.00	\$0.89	\$5,589.63	\$5,590.51
Year 34	2050-2051		\$0.00	\$0.74	\$5,589.63	\$5,590.36
Year 35	2051-2052		\$0.00	\$0.62	\$5,589.63	\$5,590.24
Year 36	2052-2053		\$0.00	\$0.51	\$5,589.63	\$5,590.14
Year 37	2053-2054		\$0.00	\$0.43	\$5,589.63	\$5,590.05
Year 38	2054-2055		\$0.00	\$0.36	\$5,589.63	\$5,589.98
Year 39	2055-2056		\$0.00	\$0.30	\$5,589.63	\$5,589.92
Year 40	2056-2057		\$0.00	\$0.25	\$5,589.63	\$5,589.87
Total Deductions (life of property)		\$2,050.00	\$2,965.00	\$1,400.00	\$223,585.00	\$230,000.00

Summary of Property Deductions (PC)

Fiscal Years		Prime Cost Value Method			
Ownership Year	Tax Year	Decline in Value Deductions on Plant		Capital Work Deductions	Total Annual Deductions
		Immediate Deduction	Prime Cost	Building and Infrastructure	
Year 1	30/11/2017-2018	\$2,050.00	\$218.81	\$3,261.89	\$5,530.70
Year 2	2018-2019		\$374.96	\$5,589.63	\$5,964.59
Year 3	2019-2020		\$374.96	\$5,589.63	\$5,964.59
Year 4	2020-2021		\$374.96	\$5,589.63	\$5,964.59
Year 5	2021-2022		\$374.96	\$5,589.63	\$5,964.59
Year 6	2022-2023		\$374.96	\$5,589.63	\$5,964.59
Year 7	2023-2024		\$374.96	\$5,589.63	\$5,964.59
Year 8	2024-2025		\$374.96	\$5,589.63	\$5,964.59
Year 9	2025-2026		\$374.96	\$5,589.63	\$5,964.59
Year 10	2026-2027		\$374.96	\$5,589.63	\$5,964.59
Year 11	2027-2028		\$335.28	\$5,589.63	\$5,924.90
Year 12	2028-2029		\$306.96	\$5,589.63	\$5,896.59
Year 13	2029-2030		\$129.30	\$5,589.63	\$5,718.93
Year 14	2030-2031			\$5,589.63	\$5,589.63
Year 15	2031-2032			\$5,589.63	\$5,589.63
Year 16	2032-2033			\$5,589.63	\$5,589.63
Year 17	2033-2034			\$5,589.63	\$5,589.63
Year 18	2034-2035			\$5,589.63	\$5,589.63
Year 19	2035-2036			\$5,589.63	\$5,589.63
Year 20	2036-2037			\$5,589.63	\$5,589.63
Year 21	2037-2038			\$5,589.63	\$5,589.63
Year 22	2038-2039			\$5,589.63	\$5,589.63
Year 23	2039-2040			\$5,589.63	\$5,589.63
Year 24	2040-2041			\$5,589.63	\$5,589.63
Year 25	2041-2042			\$5,589.63	\$5,589.63
Year 26	2042-2043			\$5,589.63	\$5,589.63
Year 27	2043-2044			\$5,589.63	\$5,589.63
Year 28	2044-2045			\$5,589.63	\$5,589.63
Year 29	2045-2046			\$5,589.63	\$5,589.63
Year 30	2046-2047			\$5,589.63	\$5,589.63
Year 31	2047-2048			\$5,589.63	\$5,589.63
Year 32	2048-2049			\$5,589.63	\$5,589.63
Year 33	2049-2050			\$5,589.63	\$5,589.63
Year 34	2050-2051			\$5,589.63	\$5,589.63
Year 35	2051-2052			\$5,589.63	\$5,589.63
Year 36	2052-2053			\$5,589.63	\$5,589.63
Year 37	2053-2054			\$5,589.63	\$5,589.63
Year 38	2054-2055			\$5,589.63	\$5,589.63
Year 39	2055-2056			\$5,589.63	\$5,589.63
Year 40	2056-2057			\$7,917.36	\$7,917.36
Total Deductions (life of property)		\$2,050.00	\$4,365.00	\$223,585.00	\$230,000.00

Prime Cost Depreciation (Immediate Deductions Assets)

Depreciable Assets	Base Value	Prime Cost Rate	Decline in Value Deductions For 213 Day(s)	Adjustable Value (WDV) 30/06/2018
Prime Cost Depreciation as per ATO's, current tax ruling, effective life of depreciating assets.				
Immediate Deductions Assets Immediate deduction for assets costing \$300 or less, if not part of a set or group.				
Assets General				
Ceiling Fans	560.00	100.00	560.00	
Bathroom Assets				
Exhaust Fans (Including light/heating)	840.00	100.00	840.00	
Fire Control Assets				
Detection and Alarm Systems				
Heat and smoke	180.00	100.00	180.00	
Outdoor Assets				
Automatic Garage Doors				
(a) Controls	170.00	100.00	170.00	
Garden Watering Systems				
(a) Control Panel	150.00	100.00	150.00	
(b) Pumps	90.00	100.00	90.00	
(c) Timing Device	60.00	100.00	60.00	
Total	2,050.00		2,050.00	0.00

Prime Cost Depreciation

Depreciable Assets	Base Value	Prime Cost Rate	Decline in Value Deductions For 213 Day(s)	Adjustable Value (WDV) 30/06/2018
Prime Cost Depreciation as per ATO's, current tax ruling, effective life of depreciating assets.				
Assets General				
Hot Water Unit	1,400.00	8.33	68.05	1,331.95
Kitchen Assets				
Cooktop	890.00	8.33	43.26	846.74
Rangehood	545.00	8.33	26.49	518.51
Ovens	850.00	8.33	41.32	808.68
Outdoor Assets				
Automatic Garage Doors (b) Motors	680.00	10.00	39.68	640.32
Total	4,365.00		218.81	4,146.19
Grand Total	6,415.00		2,268.81	4,146.19

Capital Works Deductions

Capital Works Deductions (Building)

Construction Date Start	Construction Date Completion	Historical Construction Cost	Deduction Rate	Annual Deduction	Opening Value 30/11/2017	Total Capital Deduction For 213 Day(s)	Adjustable Value (WDV) 30/06/2018
30/10/17	30/11/17	223,585.00	2.5%	5,589.63	223,585.00	3,261.89	220,323.11
	Total	223,585.00		5,589.63	223,585.00	3,261.89	220,323.11

Capital Works Deductions (Structural Improvements)

Construction Date Start	Construction Date Completion	Historical Construction Cost	Deduction Rate	Annual Deduction	Opening Value 30/11/2017	Total Capital Deduction For 213 Day(s)	Adjustable Value (WDV) 30/06/2018
	Total	0.00		0.00	0.00	0.00	0.00
	Grand Total	223,585.00		5,589.63	223,585.00	3,261.89	220,323.11

Addendum To The Schedule

ASSETS PURCHASED AFTER THE SETTLEMENT DATE (POST PURCHASE) NOT CONTAINED IN MAIN DEPRECIATION SCHEDULE

Residential Property Deduction Schedule (Post Purchase Expenditure)

Prepared For
Property
Didar Cheema
5 Lee Way
Thornlie WA 6108

depwest

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1300 787 229

PH 08 9489 4500

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Addendum to Schedule No. 23947 / Ref No.

Residential Property Deduction Schedule (Post Purchase Expenditure)

**Post Purchase Expenditure
Addendum Summary**

5 Lee Way
Thornlie WA 6108

Total Expenditure

\$21,000.00

Total Allowances

\$21,000.00

Addendum To The Schedule

ASSETS PURCHASED AFTER THE SETTLEMENT DATE (POST PURCHASE) NOT CONTAINED IN MAIN DEPRECIATION SCHEDULE

Residential Property Deduction Schedule (Post Purchase Expenditure)

Prepared For **Didar Cheema**
Property **5 Lee Way**
Thornlie WA 6108

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Addendum to Schedule No. 23947 / Ref No.

Diminishing Value Depreciation

Plant										
	Purchase Date	DV	Base Cost	2018	2019	2020	2021	2022	2023	WDV
Division 40										
Blinds	01/02/2018	20%	2,500.00	205.48	458.90	367.12	293.70	234.96	187.97	751.87
Vinyl / Lino Floor Coverings	01/02/2018	20%	6,500.00	534.25	1,193.15	954.52	763.62	610.89	488.71	1,954.86
Total Depreciation Plant			9,000.00	739.73	1,652.05	1,321.64	1,057.32	845.85	676.68	2,706.73
Capital Works Deduction										
	Build Date	DV	Base Cost	2018	2019	2020	2021	2022	2023	WDV
Division 43										
Clay Pavers Driveways and Paths	01/02/2018	2.5%	3,500.00	35.96	87.50	87.50	87.50	87.50	87.50	3,026.54
Dividing Fences	01/02/2018	2.5%	3,500.00	35.96	87.50	87.50	87.50	87.50	87.50	3,026.54
Renovations / Additions	01/02/2018	2.5%	2,000.00	20.55	50.00	50.00	50.00	50.00	50.00	1,729.45
Renovations / Additions	01/02/2018	2.5%	3,000.00	30.82	75.00	75.00	75.00	75.00	75.00	2,594.18
Total Depreciation Build			12,000.00	123.29	300.00	300.00	300.00	300.00	300.00	10,376.71
Grand Total			21,000.00	863.02	1,952.05	1,621.64	1,357.32	1,145.85	976.68	13,083.44

ASSETS PURCHASED AFTER THE SETTLEMENT DATE (POST PURCHASE) NOT CONTAINED IN MAIN DEPRECIATION SCHEDULE

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Property **5 Lee Way**

Thornlie WA 6108

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Prime Cost Depreciation

Plant										
	Purchase Date	PC	Base Cost	2018	2019	2020	2021	2022	2023	WDV
Division 40	01/02/2018	10%	2,500.00	102.74	250.00	250.00	250.00	250.00	250.00	1,147.26
Blinds	01/02/2018	10%	6,500.00	267.12	650.00	650.00	650.00	650.00	650.00	2,982.88
Vinyl / Lino Floor Coverings										
Total Depreciation Plant			9,000.00	369.86	900.00	900.00	900.00	900.00	900.00	4,130.14
Capital Works Deduction										
	Bulid Date	PC	Base Cost	2018	2019	2020	2021	2022	2023	WDV
Division 43	01/02/2018	2.5%	3,500.00	35.96	87.50	87.50	87.50	87.50	87.50	3,026.54
Clay Pavers Driveways and Paths	01/02/2018	2.5%	3,500.00	35.96	87.50	87.50	87.50	87.50	87.50	3,026.54
Dividing Fences	01/02/2018	2.5%	2,000.00	20.55	50.00	50.00	50.00	50.00	50.00	1,729.45
Renovations / Additions	01/02/2018	2.5%	3,000.00	30.82	75.00	75.00	75.00	75.00	75.00	2,594.18
Renovations / Additions										
Total Depreciation Bulid			12,000.00	123.29	300.00	300.00	300.00	300.00	300.00	10,376.71
Grand Total			21,000.00	493.15	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,506.85