

**DS Cheema Superannuation Fund**  
**ABN 72 159 649 587**  
**Comparative Trial Balance as at 30 June 2023**

|                 |                                | <b>2023</b>  | <b>2023</b>  | <b>2022</b>  | <b>2022</b>  |
|-----------------|--------------------------------|--------------|--------------|--------------|--------------|
|                 |                                | <b>\$ Dr</b> | <b>\$ Cr</b> | <b>\$ Dr</b> | <b>\$ Cr</b> |
| <b>Income</b>   |                                |              |              |              |              |
| 0575            | Interest received              |              | 396.21       |              | 61.00        |
| 0600            | Profit on sale of assets       |              | 11,620.03    | 9,758.96     |              |
| 0601            | Total capital gains            |              | 59,457.95    |              |              |
| 0620            | Rents received                 |              |              |              | 23,330.00    |
| 0750.03         | Members contributions          |              | 1,000.00     |              | 7,000.00     |
| 0760.03         | Members taxable contributions  |              | 20,500.00    |              | 15,000.00    |
| 0762.01         | Untaxed element of rollover    |              | 50,000.00    |              | 98,000.00    |
| 0890            | Other investments              | 63,010.67    |              |              | 14,105.21    |
| <b>Expenses</b> |                                |              |              |              |              |
| 1510            | Accountancy                    | 3,080.00     |              | 3,410.00     |              |
| 1520            | Actuarial fees                 | 440.00       |              |              |              |
| 1535            | Audit fees                     | 132.00       |              | 385.00       |              |
| 1686            | Supervisory levy               | 259.00       |              | 259.00       |              |
| 1986            | Depreciation                   |              |              | 6,187.09     |              |
| 1987            | Insurance                      |              |              | 1,570.22     |              |
| 1988            | Inspection fees                |              |              | 484.00       |              |
| 1991            | Management agent fees          |              |              | 1,547.96     |              |
| 1992            | Land tax                       |              |              | 488.32       |              |
| 1993            | Sundry rental expenses         |              |              | 293.80       |              |
| 1994            | Shire rates                    |              |              | 1,689.12     |              |
| 1995            | Water rates                    |              |              | 2,461.50     |              |
| 1996            | Repairs & maintenance          |              |              | 165.00       |              |
| 1997.01         | Tax on untaxed element         | 7,500.00     |              | 14,700.00    |              |
| 1998.01         | Income tax expense - earnings  | 47.91        |              | 163.61       |              |
| 1998.02         | Income tax expense - earnings  | 3.40         |              | 152.03       |              |
| 1998.03         | Income tax expense - earnings  | 752.44       |              | 134.46       |              |
| 1998.04         | Income tax expense - earnings  | 283.60       |              | 66.65        |              |
| 1999.03         | Income tax expense - contrib'n | 3,075.00     |              | 2,250.00     |              |

The accompanying notes form part of these financial statements.

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**Comparative Trial Balance as at 30 June 2023**

|                            |                                       | 2023<br>\$ Dr | 2023<br>\$ Cr | 2022<br>\$ Dr | 2022<br>\$ Cr |
|----------------------------|---------------------------------------|---------------|---------------|---------------|---------------|
| <b>Current Assets</b>      |                                       |               |               |               |               |
| 2000                       | Cash at bank                          | 114.87        |               | 27.10         |               |
| 2101                       | Other debtors                         | 173,550.00    |               |               |               |
| <b>Non Current Assets</b>  |                                       |               |               |               |               |
| 2819                       | Land - 5 Lee Way                      |               |               | 116,426.80    |               |
| 2820                       | Buildings - 5 Lee Way                 |               |               | 242,000.00    |               |
| 2825                       | Buildings - independent value<br>2016 |               |               |               | 38,181.45     |
| 2825.01                    | Buildings - independent value<br>2017 |               |               | 5,400.00      |               |
| 2825.02                    | Buildings - Independent value<br>2018 |               |               | 190,384.55    |               |
| 2825.03                    | Buildings - Independent value<br>2019 |               |               | 7,916.76      |               |
| 2825.04                    | Buildings - Independent value<br>2020 |               |               |               | 65,887.41     |
| 2825.05                    | Buildings - Independent value<br>2021 |               |               |               | 42,553.87     |
| 2825.06                    | Buildings - Independent value<br>2022 |               |               | 5,932.09      |               |
| 2829                       | Less: Accumulated<br>depreciation     |               |               |               | 26,643.70     |
| 2861                       | Plant & equipment - 5 Lee<br>Way      |               |               | 15,415.00     |               |
| 2869                       | Less: Accumulated<br>depreciation     |               |               |               | 10,208.77     |
| <b>Current Liabilities</b> |                                       |               |               |               |               |
| 3141                       | Other creditors                       |               | 3,759.00      |               | 1,509.00      |
| 3325                       | Taxation                              | 2,337.65      |               |               | 12,467.75     |

The accompanying notes form part of these financial statements.

# DS Cheema Superannuation Fund

ABN 72 159 649 587

## Comparative Trial Balance as at 30 June 2023

|  | 2023              | 2023              | 2022                | 2022                |
|--|-------------------|-------------------|---------------------|---------------------|
|  | \$ Dr             | \$ Cr             | \$ Dr               | \$ Cr               |
| <b>Equity</b>                          |                   |                   |                     |                     |
| 4000.01 Opening balance - Members fund |                   | 112,902.17        |                     | 391,282.87          |
| 4000.02 Opening balance - Members fund |                   | 118,562.50        |                     | 255,126.68          |
| 4000.03 Opening balance - Members fund |                   | 102,610.68        |                     | 80,706.36           |
| 4000.04 Opening balance - Members fund |                   | 51,975.00         |                     | 64,907.19           |
| 4080.01 Benefits paid                  | 155,000.00        |                   | 364,302.24          |                     |
| 4080.02 Benefits paid                  | 118,000.00        |                   | 139,000.00          |                     |
| 4080.04 Benefits paid                  | 5,197.00          |                   | 14,000.00           |                     |
|  | <u>532,783.54</u> | <u>532,783.54</u> | <u>1,146,971.26</u> | <u>1,146,971.26</u> |
| <b>Net Profit</b>                      |                   | <b>64,390.17</b>  |                     | <b>111,329.49</b>   |

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# JOURNAL SHEET

CLIENT NAME: DS Cheima Sr PAGE NO: 2.  
 BALANCE DATE: 3/6/23 PREPARED BY: NJ DATE: 2/2/24

| DATE | NO | DETAILS                 | CODE    |  | DR     | CR       |
|------|----|-------------------------|---------|--|--------|----------|
|      | 4. | Super long              | 1686    |  | 259 -  |          |
|      |    | other credits           | 3141    |  |        | 259 -    |
|      |    | (Super long due 3/6/23) |         |  |        | (P)      |
|      | 5. | Tax on cont             | 1999.03 |  | 3075 - |          |
|      |    | Tax on interest element | 1997.01 |  | 7500 - |          |
|      |    | Tax on earnings         | 1998.01 |  | 47 91  |          |
|      |    | /                       | 1998.02 |  | 3 40   |          |
|      |    | /                       | 1998.03 |  | 752 44 |          |
|      |    | /                       | 1998.04 |  | 283 60 |          |
|      |    | Tax on                  | 3325    |  |        | 11662 35 |
|      |    | (Tax for the year)      |         |  |        | (P)      |



# JOURNAL SHEET

CLIENT NAME: DS Cheema SK PAGE NO: 1  
 BALANCE DATE: 30/6/23 PREPARED BY: NJ DATE: 24/1/24

| DATE | NO | DETAILS                   | CODE    |  | DR        | CR        |
|------|----|---------------------------|---------|--|-----------|-----------|
|      | 1. | Land - 5 Lee Way Land     | 2819    |  |           | 116426 80 |
|      |    | ✓ Bldg                    | 2820    |  |           | 242000 -  |
|      |    | Capital gain Land         | 0601    |  | 116426 80 |           |
|      |    | Bldg.                     | 0601    |  | 242000 -  | 26643 70  |
|      |    | Bldgs - independent       | 2825    |  | 38181 45  |           |
|      |    | ✓                         | 2825.01 |  |           | 5400 -    |
|      |    | ✓                         | 2825.02 |  |           | 190384 55 |
|      |    | ✓                         | 2825.03 |  |           | 7916 76   |
|      |    | ✓                         | 2825.04 |  | 65887 41  |           |
|      |    |                           | 2825.05 |  | 42553 87  |           |
|      |    |                           | 2825.06 |  |           | 5932 09   |
|      |    | P&E                       | 2829    |  | 26643 70  |           |
|      |    | ✓                         | 2861    |  |           | 15415 -   |
|      |    | Pos                       | 2869    |  | 10208 77  |           |
|      |    | Change - NMV              | 0600    |  | 5206 23   |           |
|      |    |                           | 0890    |  | 63010 67  |           |
|      |    | (Property sold)           |         |  |           | (P)       |
|      | 2. | Benefits May 2023         | 4080.02 |  |           | 440 -     |
|      |    | ✓ May 2023                | 4080.02 |  |           | 132 -     |
|      |    | Acharial fees Jan 2023    | 1535    |  | 132 -     | 330 -     |
|      |    | Audit fees                | 1520    |  | 440 -     |           |
|      |    | Any                       | 1510    |  | 330 -     |           |
|      |    | (Expenses paid by member) |         |  |           | (P)       |
|      | 3. | Benefits paid 31/10/22    | 4080.02 |  | 1251 -    | 1251 -    |
|      |    | 23/1/23                   | 4080.02 |  |           |           |
|      |    | ✓ 25/5/23                 | 4080.02 |  | 3500 -    | 3500 -    |
|      |    | Taxation                  | 3325    |  | 1251 -    |           |
|      |    | ✓                         | 3325    |  | 3500 -    |           |
|      |    | ✓                         | 3325    |  | 3500 -    |           |
|      |    | Benefits paid 25/5/23     | 4080.02 |  |           | 3500 -    |
|      |    | Creditors                 | 3141    |  |           | 3500 -    |
|      |    | (Tax instalments paid)    |         |  |           | (P)       |

This financial year (23-24)

**Last financial year (22-23)**

Previous financial years, go to statements

| Personal accounts                            |                   |                     | <a href="#">Download</a> |
|--|-------------------|---------------------|--------------------------|
| Accounts                                     | Interest earned   | Interest charged    | TFN withholding tax      |
| Everyday Offset<br>06 6134 1040 1773 (Joint) | + \$504.82        | -                   | -<br>TFN provided        |
| Smart Access<br>06 6524 1005 3184 (Joint)    | -                 | -                   | -<br>TFN provided        |
| CDIA<br>06 7167 2844 8178                    | -                 | -                   | \$0.00<br>Add TFN        |
| Home Loan<br>467909824 (Joint)               | -                 | - \$1,083.76        | -<br>TFN n/a             |
| <b>Total</b>                                 | <b>+ \$504.82</b> | <b>- \$1,083.76</b> | <b>\$0.00</b>            |

| Third party accounts      |                   |                  | <a href="#">Download</a> |
|---------------------------|-------------------|------------------|--------------------------|
| Accounts                  | Interest earned   | Interest charged | TFN withholding tax      |
| CDIA<br>06 6134 1088 2351 | + \$396.21        | -                | -<br>TFN not available   |
| <b>Total</b>              | <b>+ \$396.21</b> | <b>\$0.00</b>    | <b>\$0.00</b>            |