

# Estimate of tax payable or refundable

Year ended 30 June 2018

<b>A</b>	<b>Taxable income</b>	<b>74454.00</b>
T1	Tax on taxable or net income	<b>11168.10</b>
J	Tax on no-TFN-quoted contributions	<b>0.00</b>
<b>B</b>	<b>Gross tax</b>	<b>11168.10</b>
C	Non-refundable, non-carry forward tax offsets	
C1	Foreign income tax offset	
C2	Rebates and tax offsets	
<b>T2</b>	<b>Subtotal 1</b>	<b>11168.10</b>
D	Non-refundable carry forward tax offsets	
D1	Early stage venture capital limited partnership tax offset	
D2	Early stage investor tax offset	
<b>T3</b>	<b>Subtotal 2</b>	<b>11168.10</b>
E	Refundable tax offsets	
E1	Complying fund's franking credits tax offset	<b>1521.00</b>
E2	No-TFN tax offset	
E3	National Rental Affordability Scheme tax offset	
E4	Exploration credit tax offset	
<b>T5</b>	<b>Tax payable</b>	<b>9647.10</b>
G	Section 102AAM interest charge	
H	Eligible credits	
H1	Credit for interest on early payments	
H2	Credit for tax withheld - foreign resident withholding	
H3	Credit for tax withheld - where ABN or TFN not quoted (non-individual)	
H5	Credit for TFN amounts withheld from payments from closely held trusts	
H6	Credit for interest on no-TFN tax offset	
H8	Credit for foreign resident capital gains withholding amounts	
I	Tax offset refunds	<b>0.00</b>
K	PAYG instalment raised	<b>7068.00</b>
L	Supervisory levy	<b>259.00</b>
M	Supervisory levy adjustment for wound up funds	
N	Supervisory levy adjustment for new funds	
<b>S</b>	<b>AMOUNT DUE for 2017-18</b>	<b>2838.10</b>

WITH COMPLIMENTS:

**DISCLAIMER**

This calculation is an estimate only and is based on information supplied by the taxpayer.  
It does not include calculations made by the ATO as these are not made available for inclusion in the software.  
It relates to the 2018 Income Tax Year only and does not take into account any prior year assessments.  
This estimate is based upon existing legislation and proposals by the Government, which when legislated may affect tax estimates.

The calculation cannot accurately account for the effect of final calculations which are done independently of the Tax Office,  
by other departments, such as the Family Assistance Office (FAO).

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WITH COMPLIMENTS:

# Self-managed superannuation fund annual return 2018

The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

### 1 Tax file number (TFN)

\*\*\* \*\* \*

To assist processing, **write the fund's TFN at the top of pages 3, 5 and 7.**

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

**Osborne Family Superannuation Fund**

### 3 Australian business number (ABN) (if applicable)

**54228557508**

### 4 Current postal address

**C/- Real Plus Accounting Pty Ltd****Office 4 19-21 Metro Parade**

Suburb/town	<b>MAWSON LAKES</b>	State/territory	<b>SA</b>	Postcode	<b>5095</b>
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### 5 Annual return status

Is this an amendment to the SMSF's 2018 return?

**A****N**Print **Y** for yes  
or **N** for no.

Is this the first required return for a newly registered SMSF?

**B****N**Print **Y** for yes  
or **N** for no.

### 6 SMSF auditor

Auditor's name

Title **MR**

Family name

**Boys**

First given name

**Anthony**

Other given names

SMSF Auditor Number

**100014140**

Auditor's phone number

**04****10412708**

Postal address

**PO BOX 3376**

Suburb/town	<b>Rundle Mall</b>	State/territory	<b>SA</b>	Postcode	<b>5000</b>
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Date audit was completed

**A**

Day	Month	Year
<b>18</b>	<b>03</b>	<b>2019</b>

Was Part B of the audit report qualified?

**B****N**Print **Y** for yes  
or **N** for no.

If the audit report was qualified, have the reported compliance issues been rectified?

**C**Print **Y** for yes  
or **N** for no.

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number  
(must be six digits)

082902

Fund account number 892928831

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

TAURUS4PTYLTDTFOSBORNEFAM

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details.

Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number

(must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

**8 Status of SMSF**

Australian superannuation fund

**A** **Y**Print **Y** for yes or **N** for no.

Fund benefit structure

**B** **A**

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**C** **Y**Print **Y** for yes or **N** for no.**9 Was the fund wound up during the income year?****N**Print **Y** for yes or **N** for no.

▶ If **Y**, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

☐Print **Y** for yes or **N** for no.**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**N**Print **Y** for yes or **N** for no.▶ If **N**, go to Section B: Income.▶ If **Y**, enter Exempt current pension income amount**A**

00

Which method did you use to calculate your exempt current pension income?

Segregated assets method

**B** ☐

Unsegregated assets method

**C** ☐

Was an actuarial certificate obtained?

**D** ☐Print **Y** for yes or **leave blank**.

Did the fund have any other income that was assessable?

**E**Print **Y** for yes or **N** for no.▶ If **Y**, go to Section B: Income.

▶ If **N**, choosing 'N' means that you do not have any assessable income, including no-TFN quoted contributions.

Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if your fund was in **full** pension phase for the **entire year** and there was **no** other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** **N**

Print **Y** for yes or **N** for no.

If **Y**, and if the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

**M** ☐

CODE

Print **Y** for yes or **N** for no.

Net capital gain **A**  00

Gross rent and other leasing and hiring income **B**  00

Gross interest **C**  11578 00

Forestry managed investment scheme income **X**  00

Gross foreign income

**D1**  00

Net foreign income **D**  00

Loss

☐

Australian franking credits from a New Zealand company **E**  00

Transfers from foreign funds **F**  00

Number

Gross payments where ABN not quoted **H**  00

Gross distribution from partnerships **I**  00

Loss

☐

\*Unfranked dividend amount **J**  9457 00

\*Franked dividend amount **K**  3550 00

\*Dividend franking credit **L**  1521 00

Code

\*Gross trust distributions **M**  00

**Assessable contributions**  
(R1 plus R2 plus R3 less R6) **R**  50000 00

## Calculation of assessable contributions

Assessable employer contributions

**R1**  50000 00

plus Assessable personal contributions

**R2**  00

plus \*\*No-TFN-quoted contributions

**R3**  0 00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6**  00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1**  00

plus \*Net non-arm's length trust distributions

**U2**  00

plus \*Net other non-arm's length income

**U3**  00

\*Other income **S**  53 00

Code

**O**

\*Assessable income due to changed tax status of fund **T**  00

**Net non-arm's length income**  
(subject to 47% tax rate)  
(U1 plus U2 plus U3) **U**  00

# This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels A to U) **W**  76159 00

Loss

☐

Exempt current pension income **Y**  00

**TOTAL ASSESSABLE INCOME**  
(W less Y) **V**  76159 00

Loss

☐

**Sensitive** (when completed)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under ‘Deductions’ list all expenses and allowances you are entitled to claim a deduction for.  
Under ‘Non-deductible expenses’, list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the ‘Non-deductible expenses’ column).

DEDUCTIONS			NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1	<input type="text" value="00"/>	A2	<input type="text" value="00"/>	
Interest expenses overseas	B1	<input type="text" value="00"/>	B2	<input type="text" value="00"/>	
Capital works expenditure	D1	<input type="text" value="00"/>	D2	<input type="text" value="00"/>	
Decline in value of depreciating assets	E1	<input type="text" value="00"/>	E2	<input type="text" value="00"/>	
Insurance premiums - members	F1	<input type="text" value="00"/>	F2	<input type="text" value="00"/>	
Death benefit increase	G1	<input type="text" value="00"/>			
SMSF auditor fee	H1	<input type="text" value="00"/>	H2	<input type="text" value="00"/>	
Investment expenses	I1	<input type="text" value="00"/>	I2	<input type="text" value="00"/>	
Management and administration expenses	J1	<input type="text" value="1705"/>	J2	<input type="text" value="00"/>	
Forestry managed investment scheme expense	U1	<input type="text" value="00"/>	U2	<input type="text" value="00"/>	
Other amounts	L1	<input type="text" value="00"/>	L2	<input type="text" value="00"/>	
		<input type="text" value=""/>		<input type="text" value=""/>	
Tax losses deducted	M1	<input type="text" value="00"/>			
<b>TOTAL DEDUCTIONS</b>			<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>		
N <input type="text" value="1705"/>			Y <input type="text" value="00"/>		
(Total A1 to M1)			(Total A2 to L2)		
<b>*TAXABLE INCOME OR LOSS</b>			<b>TOTAL SMSF EXPENSES</b>		
O <input type="text" value="74454"/>			Z <input type="text" value="1705"/>		
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			(N plus Y)		
<input type="text" value=""/>			<input type="text" value=""/>		

\*This is a mandatory label.

Sensitive (when completed)

## Section D: Income tax calculation statement

### Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#	Taxable income	<b>A</b>	<input type="text" value="74454"/>	<b>00</b>
			(an amount must be included even if it is zero)	
#	Tax on taxable income	<b>T1</b>	<input type="text" value="11168.10"/>	
			(an amount must be included even if it is zero)	
#	Tax on no-TFN-quoted contributions	<b>J</b>	<input type="text" value="0.00"/>	
			(an amount must be included even if it is zero)	

Gross tax **B**   
(T1 plus J)

Foreign income tax offset	<b>C1</b>	<input type="text"/>
Rebates and tax offsets	<b>C2</b>	<input type="text"/>
Non-refundable non-carry forward tax offsets		<b>C</b> <input type="text"/>
		(C1 plus C2)

SUBTOTAL 1 **T2**   
(B less C - cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	<input type="text"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D1</b>	<input type="text"/>
Early stage investor tax offset	<b>D3</b>	<input type="text"/>
Early stage investor tax offset carried forward from previous year	<b>D4</b>	<input type="text"/>
Non-refundable non-carry forward tax offsets		<b>D</b> <input type="text"/>
		(D1 plus D2 plus D3 plus D4)
SUBTOTAL 2 <b>T3</b>		<input type="text" value="11168.10"/>
		(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	<input type="text" value="1521.00"/>
No-TFN tax offset	<b>E2</b>	<input type="text"/>
National rental affordability scheme tax offset	<b>E3</b>	<input type="text"/>
Exploration credit tax offset	<b>E4</b>	<input type="text"/>
Refundable tax offsets	<b>E</b>	<input type="text" value="1521.00"/>
		(E1 plus E2 plus E3 plus E4)

# TAXPAYABLE **T5**   
(T3 less E - cannot be less than zero)

Section 102AAM interest charge **G**

Credit for interest on early payments -  
amount of interest

**H1**

Credit for tax withheld - foreign resident  
withholding (excluding capital gains)

**H2**

Credit for tax withheld - where ABN  
or TFN not quoted (non-individual)

**H3**

Credit for TFN amounts withheld from  
payments from closely held trusts

**H5**

Credit for interest on no-TFN tax offset

**H6**

Credit for foreign resident capital gains  
withholding amounts

**H8**

Eligible credits

**H**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**\*Tax offset refunds**

(Remainder of refundable tax offsets)

**I**(unused amount from label E –  
an amount must be included even if it is zero)

PAYG instalments raised

**K**

Supervisory levy

**L**

Supervisory levy adjustment for wound up funds

**M**

Supervisory levy adjustment for new funds

**N****AMOUNT DUE OR REFUNDABLE**

A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.

**S**(T5 plus G less H less I less K  
plus L less M plus N)

\*This is a mandatory label.

**Section E: Losses****14 Losses**

If total loss is greater than \$100,000,  
complete and attach a  
*Losses schedule 2018*.

Tax losses carried forward  
to later income years

**U**

00

Net capital losses carried  
forward to later income years

**V**

00



Section F: Member information

MEMBER 1

Title

MR

Family name

Osborne

First given name

Alan

Other given names

Member's TFN

\*\*\* \*\*

Date of birth

Day

Month

Year

03/05/1956

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

536362.00

Employer contributions

A

25000.00

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

25000.00

Other transactions

Accumulation phase account balance

S1

590512.00

Retirement phase account balance - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

1

TRIS Count

Allocated earnings or losses

O

49150.00

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

20000.00

Lump Sum payment

R1

Code

Income stream payment

R2

Code

CLOSING ACCOUNT BALANCE

S

590512.00

(S1 plus S2 plus S2)

Accumulation phase value

X1

590512.00

Retirement phase value

X2

590512.00

MEMBER 2

Title

MRS

Family name

Osborne

First given name

Sonja

Other given names

Member's TFN

\*\*\* \*\*

Date of birth

Day

Month

Year

21/03/1957

See the Privacy note in the Declaration.

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

249694.00

Employer contributions

A

25000.00

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

25000.00

Other transactions

Accumulation phase account balance

S1

295530.00

Retirement phase account balance - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

TRIS Count

Allocated earnings or losses

O

20836.00

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Code

Income stream payment

R2

Code

CLOSING ACCOUNT BALANCE

S

295530.00

(S1 plus S2 plus S3)

Accumulation phase value

X1

395530.00

Retirement phase value

X2

0.00

MEMBER3

Title

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

TOTAL CONTRIBUTIONS

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payment

Income stream payment

CLOSING ACCOUNT BALANCE

(S1 plus S2 plus S2)

Accumulation phase value

Retirement phase value

Loss

Code

Code

MEMBER4

Title

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

ABN of principal employer

Personal contributions

CGT small business retirement exemption

CGT small business 15-year exemption amount

Personal injury election

Spouse and child contributions

Other third party contributions

Assessable foreign superannuation fund amount

Non-assessable foreign superannuation fund amount

Transfer from reserve: assessable amount

Transfer from reserve: non-assessable amount

Contributions from non-complying funds and previously non-complying funds

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

TOTAL CONTRIBUTIONS

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

Inward rollovers and transfers

Outward rollovers and transfers

Lump Sum payment

Income stream payment

CLOSING ACCOUNT BALANCE

(S1 plus S2 plus S2)

Accumulation phase value

Retirement phase value

Loss

Code

Code

Section G: Supplementary member information

MEMBER5

Title

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

O

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Income stream payment

R2

CLOSING ACCOUNT BALANCE

S

(S1 plus S2 plus S2)

Accumulation phase value

X1

Retirement phase value

X2

Loss

Code

Code

MEMBER 6

Title

Account status

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

O

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Code

Income stream payment

R2

Code

CLOSING ACCOUNT BALANCE

S

(S1 plus S2 plus S2)

Accumulation phase value

X1

Retirement phase value

X2

MEMBER7

Title

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

O

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Income stream payment

R2

CLOSING ACCOUNT BALANCE

S

(S1 plus S2 plus S2)

Accumulation phase value

X1

Retirement phase value

X2

Loss

Code

Code

MEMBER 8

Title

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and Low Income Super Contributions)

M

TOTAL CONTRIBUTIONS

N

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses

O

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payment

R1

Income stream payment

R2

CLOSING ACCOUNT BALANCE

S

(S1 plus S2 plus S2)

Accumulation phase value

X1

Retirement phase value

X2

Loss

Code

Code



## Section H: Assets and liabilities

### 15 ASSETS

#### 15a Australian managed investments

Listed trusts	<b>A</b>	<input type="text"/>	00
Unlisted trusts	<b>B</b>	<input type="text"/>	00
Insurance policy	<b>C</b>	<input type="text"/>	00
Other managed investments	<b>D</b>	<input type="text"/>	00

#### 15b Australian direct investments

**Limited recourse borrowing arrangements**  
 Australian residential real property  
**J1**   
 Australian non-residential real property  
**J2**   
 Overseas real property  
**J3**   
 Australian shares  
**J4**   
 Overseas shares  
**J5**   
 Other  
**J6**

Cash and term deposits	<b>E</b>	<input type="text" value="447385"/>	00
Debt securities	<b>F</b>	<input type="text"/>	00
Loans	<b>G</b>	<input type="text"/>	00
Listed shares	<b>H</b>	<input type="text" value="257631"/>	00
Unlisted shares	<b>I</b>	<input type="text" value="185736"/>	00

Limited recourse borrowing arrangements	<b>J</b>	<input type="text"/>	00
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Non-residential real property	<b>K</b>	<input type="text"/>	00
Residential real property	<b>L</b>	<input type="text"/>	00
Collectables and personal use assets	<b>M</b>	<input type="text"/>	00
Other assets	<b>O</b>	<input type="text"/>	00

#### 15c Overseas direct investments

Overseas shares	<b>P</b>	<input type="text"/>	00
Overseas non-residential real property	<b>Q</b>	<input type="text"/>	00
Overseas residential real property	<b>R</b>	<input type="text"/>	00
Overseas managed investments	<b>S</b>	<input type="text"/>	00
Other overseas assets	<b>T</b>	<input type="text"/>	00

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (Sum of labels A to T)	<b>U</b>	<input type="text" value="890752"/>	00
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#### 15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**N** Print **Y** for yes or **N** for no. **A** If **Y**, enter the amount  00

#### 15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? ☐ Print **Y** for yes or **N** for no. **A**

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? ☐ Print **Y** for yes or **N** for no. **B**

## 16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1	<input type="text"/> 00
Permissible temporary borrowings	
V2	<input type="text"/> 00
Other borrowings	
V3	<input type="text"/> 00
Borrowings	
V	<input type="text"/> 00
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	
W	<input type="text"/> <b>886042</b> 00
Reserve accounts	
X	<input type="text"/> 00
Other liabilities	
Y	<input type="text"/> <b>4710</b> 00
<b>TOTAL LIABILITIES</b>	
Z	<input type="text"/> <b>890752</b> 00

## Section I: Taxation of financial arrangements

### 17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input type="text"/> 00
Total TOFA losses	I	<input type="text"/> 00

## Section J: Other information

### Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017-18 income year, write **2018**). A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. B

### Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. D

## Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date

Day Month Year

### Preferred trustee or director contact details:

Title **MR**

Family name

**Osborne**

First given name

**Alan**

Other given names

Phone number

**08****83590888**

Email address

**osborne@netspeed.com.au**

Non-individual trustee name (if applicable)

**Taurus 4 Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return

**8**

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

### Tax agent's contact details

Title **MR**

Family name

**Kulesko**

First given name

**Darko**

Other given names

Tax agent's practice

**Real Plus Accounting Pty Ltd**

Tax agent's phone number

**08 83590888**

Reference number

**OSB00001**

Tax agent number

**24245009**

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Sensitive** (when completed)

# Losses schedule 2018

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Refer to *Losses schedule instructions 2018*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

\*\*\* \*\*

Name of entity

Osborne Family Superannuation Fund

Australian business number (ABN)

54228557508

## Part A Losses carried forward to the 2018–19 income year - excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss		
2017-18	B	
2016-17	C	
2015-16	D	
2014-15	E	
2013-14	F	
2012-13 and earlier income years	G	
<b>Total</b>	<b>U</b>	

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss		
2017-18	H	
2016-17	I	6179
2015-16	J	3184
2014-15	K	
2013-14	L	
2012-13 and earlier income years	M	
<b>Total</b>	<b>V</b>	<b>9363</b>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

**Part B Ownership and business continuity test - company and listed widely held trust only**

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2017-18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

**1 Whether continuity of majority ownership test passed**

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017-18 income year a loss incurred in any of the listed years, print **Y** for yes or **N** for no in the box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

**Year of loss**2017-18 **A** ☐ Print **Y** for yes, or **N** for no.2016-17 **B** ☐ Print **Y** for yes, or **N** for no.2015-16 **C** ☐ Print **Y** for yes, or **N** for no.2014-15 **D** ☐ Print **Y** for yes, or **N** for no.2013-14 **E** ☐ Print **Y** for yes, or **N** for no.2012-13 and earlier income years **F** ☐ Print **Y** for yes, or **N** for no.**2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied - excludes film losses**Tax losses **G**  00Net capital losses **H**  00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years - excludes film losses**Tax losses **I**  00Net capital losses **J**  00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** ☐ Print **Y** for yes, or **N** for no.**Part C Unrealised losses - company only**

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** ☐ Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **L**, do not complete labels **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** ☐ Print **Y** for yes, or **N** for no.

If you printed **N** in the box at label **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** ☐ Print **Y** for yes, or **N** for no.

If you printed **Y** in the box at label **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**  00**Part D Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P**  00Complying superannuation net capital losses carried forward to later income years **Q**  00

Sensitive (when completed)

**Part E Controlled foreign company losses**Current year CFC losses **M**  00CFC losses deducted **N**  00CFC losses carried forward **O**  00**Part F Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A**  00**ADD** Uplift of tax losses of designated infrastructure project entities **B**  00**SUBTRACT** Net forgiven amount of debt **C**  00**ADD** Tax loss incurred (if any) during current year **D**  00**ADD** Tax loss amount from conversion of excess franking offsets **E**  00**SUBTRACT** Net exempt income **F**  00**SUBTRACT** Tax losses forgone **G**  00**SUBTRACT** Tax losses deducted **H**  00**SUBTRACT** Tax losses transferred out under Subdivision 170-A  
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**  00Total tax losses carried forward to later income years **J**  00Transfer the amount at label **J** to the **Tax losses carried forward to later income years** label on your tax return.**If the schedule is not lodged with the income tax return you are required to sign and date the schedule.****Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TAXPAYER'S DECLARATION**

I declare that the information on this form is true and correct.

Signature

Contact person

Date

Day Month Year

Daytime contact number

Area code

Number

## Income - Gross Interest

Description	TFN Amts withheld	Gross Interest
Interest received		11578
<b>Total</b>	<b>0.00</b>	<b>11578</b>

## Income - Dividends

Company or Trust description	Unfranked Amount	Franked Amount	Franking Credit	TFN Amounts Withheld
AJSS Dividends Received	9250		0	
BGA		268	115	
CBA - reinvested		533	228	
CSL	207		0	
FLT		377	162	
JBH		731	313	
NCK		941	403	
NST		460	197	
REA		240	103	
<b>Total</b>	<b>9457</b>	<b>3550</b>	<b>1521</b>	<b>0.00</b>

## Income - Assessable employer contributions

Description	Amount
Employer Contributions - Alan Osborne	25000
Personal Contributions - Sonja Osborne	25000
<b>Total</b>	<b>50000</b>

## Income - Other income

Description	Code	Amount
AJSS Travel Reimbursement	O	53
<b>Total</b>		<b>53</b>

## Deductions - Management and administration expenses

Description	Deductions	Non-deductible expenses
Accounting	1320	
Filing Fees	126	
Supervisory Levy	259	
<b>Total</b>	<b>1705</b>	<b>0</b>

## Assets - Cash and term deposit

Description	Amount
NAB business acc *8831	5144
Ubank U Saver acc.	3884
NAB Trade acc.	48
Ubank Term Deposits *822	315758
Ubank Term Deposits *808	71906
Ubank Term Deposits *187	50645
<b>Total</b>	<b>447385</b>

Liabilities - Other liabilities

Description	Amount
Income Tax Provision	4710
Total	4710



Calculation Statement - PAYG Instalments Raised

Description	Amount
PAYG paid	7068.00
Total:	7068.00

Member information - Outward rollovers and transfers

Osborne Alan

Description	Amount
Rollover to Austraiian Super	20000.00
Total	20000.00

Unapplied capital losses brought forward from prior years

Tax year of unapplied losses	Unapplied capital losses from collectables	Unapplied capital losses from other
2016 - 2017		6179
2015 - 2016		3184
2014 - 2015		
2013 - 2014		
2012 - 2013 or prior years		
	Totals	9363
		0

PART A

## Electronic lodgment declaration (Form P, T, F, SMSF or EX)

**This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.**

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	*** ** *	Year	2018
Name of partnership, trust, fund or entity	Osborne Family Superannuation Fund		
Total income or loss	\$ 76159	Total deductions	\$ 1705
		Taxable income or loss	\$ 74454

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

#### Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date