AUDIT NOTES:

Mario & Rita Gabrielli Super Fund

1. Capital works allowance deducted for tax purposes (see tax reconciliation) but not allocated against the asset on the Trial Balance. See ‘property matters’ schedule.
2. Same issue as last year regarding depreciable deduction for property matters whereby the asset was not brought into the accounts back in ’09 therefore was not depreciated against, instead to bring in the expense it has to be allocated in SuperMate against the depreciation offset account.