

**Stanley Nominees Pty Ltd**  
**as trustee for**  
**The Stanley Family Fund**

**Financial Statements**  
**for the year ended**  
**30 June 2021**



Tax agent  
64941004

4 February 2022

The Directors of the Trustee  
**The Stanley Super Fund**  
349 Young Street  
Annandale NSW 2038

Dear John & Elissa

### Audit of The Stanley Super Fund

Thank you for your request to complete the compliance and financial audit of The Stanley Super Fund for the 2021 – 21 financial year. We are pleased to confirm our willingness to accept this appointment and this letter provides you with our understanding of the terms of the engagement, our responsibilities, and the process we will undertake to complete the audit.

Once you have had an opportunity to review our engagement terms, and assuming our terms are consistent with your expectations, please have the relevant signatories sign the attached copy of the letter and return it to us (by email or by mail).

Once received, the engagement acknowledgement will be held on your client file. If you have any queries or concerns, please contact us and we will be pleased to discuss these with you.

We will begin work once we have received this confirmation from you.

### Scope of services

#### *Compliance Engagement*

This engagement will be performed in accordance with the applicable standards on assurance engagements, the objective of which will be to express an audit conclusion on the compliance by the trustees with the following specified requirements of the SIS Act and SISR:

- Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
- Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

Our audit tests will not be performed continuously throughout the period. We will not cover every provision of the SIS Act or SIS regulations nor will they detect all instances of non-compliance.

#### *Financial audit*

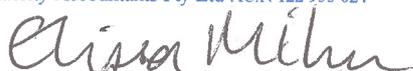
The financial audit will be conducted in accordance with Australian Auditing standards. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, evaluation of accounting policies, appropriateness of the financial reporting framework and significant accounting estimates. These procedures will enable us to form an opinion as to whether, in all material respects:

The financial reports:

Are presented fairly in accordance with the accounting policies described in the notes to the financial statements; and

Fairly represent the financial position of the fund at balance date and its operating results for the year then ended.

The work undertaken by us to form an opinion is based on our judgment regarding the nature, timing and extent of audit procedures for gathering audit evidence and the drawing of conclusions based on



that evidence. It is important to note that most audit evidence is persuasive rather than conclusive and that there are inherent limitations in any audit. As a result, our audit can only provide reasonable, not absolute, assurance that the financial statements are free of material misstatement. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain uncovered.

## Report on matters identified

Under section 129 of the SISA, we are required to report to you in writing if we become aware of any contravention of the SIS Act or SIS Regulations that has or is occurring. We are also required to identify and report certain contraventions (reportable contraventions) to the ATO irrespective of whether these contraventions have been corrected by the trustees. In addition, we are also required to report to the ATO if the financial position of the fund is or becomes unsatisfactory. The following documentation is provided as part of the audit process:

- **Audit Finalisation Report** - We will provide the trustees with an audit finalisation report identifying:
  - Any contraventions of the SIS Act and the SIS Regulations identified, and
  - The findings of the audit, any action required to be taken by the trustees, and any recommendations for the trustees to improve the administrative procedures or systems of the fund.
- **Auditor Contravention Report** – A report lodged with the ATO identifying reportable breaches of the SIS Act or SIS Regulations that have occurred or may be occurring. The ATO provides a series of reporting criteria that must be applied in making this determination. A contravention report must be completed and lodged with the ATO for reportable breaches. For funds that are less than 15 months old at balance date, every contravention above \$2,000 must be reported. We will advise you of reportable breaches that we identify.

## Trustee's obligations

Responsibility for the preparation of financial reports including adequate disclosure is that of the Trustees of the fund. This includes the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies the safeguarding of the assets of the fund and compliance, at all times, with the requirements of the superannuation legislation. These duties are imposed upon the Trustees by the trust deed and the SIS Act. The Trustees are required to keep minutes of meetings, reports and records of changes of Trustees for ten years.

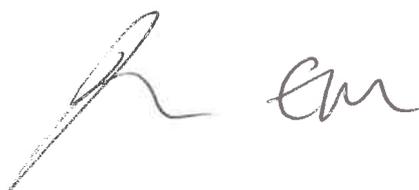
As part of our audit process, we will request the Trustees to provide us with written confirmation regarding any representations made to us in connection with the audit.

Any requests for documentation required for the audit of your fund must be provided within 14 days of the request being made under section 35C(2) of the SIS Act.

We look forward to your full co-operation and trust that you will make any records, documentation and other information required in connection to our audit available to us.

## Records & working papers

In the course of our engagement we will prepare various working papers and notes consistent with our internal quality control system. These working papers remain the property of our firm and will be



retained by us to support any future queries on work completed. Original source records provided by you to us to assist in the completion of your work will be returned to you at the completion of each engagement. Where appropriate, we may take copies to retain on the relevant entities file.

### Compliance with professional standards

Where we suspect there may be any non-compliance with laws or regulations, we are required under APES 110 issued by the Accounting Professional & Ethical Standards Board to consider this matter. This may involve making further enquiries, considering the position and taking actions considered to be appropriate, with the objective being to rectify, remediate or mitigate the consequences of the non-compliance. This extends to a public interest duty as defined by APES 110.

### Privacy & confidentiality

#### *Our obligation to you*

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of the audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent.

Alacrity Accountants are compliant with the *Privacy Act 1988* (Privacy Act). A copy of our privacy policy is available on our website or on request to (*Privacy officer name and contact point*).

We will treat as confidential and maintain the confidentiality of all information and records that you provide to us. This information will only be disclosed to a third party where you provide specific authority for us to provide this information to them, or where we are subject to a legal duty or professional standard to disclose the information.

Our audit files may be subject to review as part of the quality control review program of (*CPA Australia and/or The Institute of Chartered Accountants in Australia*), which monitors the compliance of its members with professional standards. By signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. Under this review program the same strict confidentiality requirements that apply to us, apply to the reviewer.

#### *Your obligation to us*

Where you provide personal information to us on behalf of another person, you confirm that the provision of this information is compliant with the Privacy Act, you have authority to provide this information to us, and the individual involved is aware that this information is being provided to us and why.

#### *Team interaction*

This engagement will be managed by Lawrence Crane - an approved auditor as defined by regulation 9A of the SIS regulations.

Please do not hesitate to contact Lawrence on 02 9438 4444 if you have any queries or require further assistance.

From time to time during the completion of your work, we may engage various staff and/or contract personnel who we consider appropriate for the completion of your work. These personnel will have access to your accounting and taxation records only for the purpose of completing the accounting and taxation engagements agreed. In all cases, these personnel will be subject to our supervision and control.



*Data storage*

We utilise third party software systems as part of our service delivery to you. At all times, your data is under our control and we have taken all reasonable measures to protect your privacy.

**Outsourced services**

Our firm does not utilise the services of an outsourcing service.

**Fees**

The estimated fee for the 2021 – 21 financial year audit of The Stanley Super Fund is \$500 plus GST. This fee assumes that no additional work is required beyond the scope of work identified in this engagement letter. Should we become aware of any complications or additional work that is required to complete the audit, we will contact you immediately. Any additional work will be agreed with you and invoiced separately. In the event that any disbursements are incurred, these will be charged on a cost basis.

In addition to our fees, we will on-charge any costs we incur for your fund's bank confirmations. Some banks now use an electronic confirmation system that will require you to authenticate your authority over these accounts. Where bank confirmation fees are not billed to us, the bank will directly debit your account for the charge.

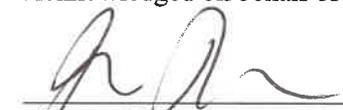
If we can assist you with any information on this matter or can assist you in any other way, please do not hesitate to contact us by phoning 02 9438 4444 or via e-mail to [lawrence@shortkenyon.com.au](mailto:lawrence@shortkenyon.com.au).

Yours faithfully

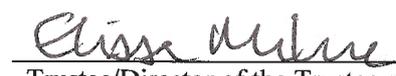


Lawrence Crane, CA, CTA, CASmsf specialist, SMSF registered auditor  
**Alacrity Accountants**

Acknowledged on behalf of The Stanley Super Fund by:

  
\_\_\_\_\_  
Trustee/Director of the Trustee signature-  
John Dellatoa

4/2/2022  
Date

  
\_\_\_\_\_  
Trustee/Director of the Trustee signature-  
Elissa Milne

4/2/2022  
Date



4 February 2022

Lawrence Crane  
Alacrity Accountants  
119 Willoughby Road  
Crows Nest NSW 2065

Dear Mr Crane

Trustee Representations  
The Stanley Super Fund

We refer to your audit of our superannuation fund for the 2021 financial year. As trustee of the fund we make these representations to you in connection with your audit. We believe that to the best of our knowledge:

1. The fund is not a reporting entity and the special purpose financial report is for distribution to fund members. The preparation of the financial report satisfies the requirements of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) and the SIS Regulations (SISR);
2. The financial statements of the The Stanley Super Fund for the year ended 30 June 2021 are presented fairly in all material aspects, in accordance with the accounting policies adopted and as set out in the notes to the accounts; and
3. The operations of the fund during the income year ended 30 June 2021 were conducted in accordance with the requirements of the SIS Act and SISR.

This letter is provided in connection with your audit of the financial statements and your determination of the The Stanley Super Fund's compliance with the SIS Act and SISR for the year ended 30 June 2021.

This letter should aid you in expressing an opinion as to whether:

- The financial statements are, in all material aspects, presented fairly and in accordance with the accounting principles adopted by the fund and as set out in the notes to the financial statements; and
- Whether the The Stanley Super Fund has complied, in all material aspects, with the SIS Act and SISR.

We acknowledge our responsibility for:

- Ensuring the financial statements are in accordance with the financial policies set out in the notes to the financial statements and that the financial report is free of material misstatement (including omissions); and
- Ensuring the fund is maintained in accordance with the provisions of the SIS Act and SISR.

The fund has been conducted in accordance with its trust deed at all times during the year. No amendments to the trust deed have been made during the year except those we have notified you of.

The trustees have complied with all aspects of the trustee requirements of the SIS Act and SISR.

The trustees are not subject to any contract or obligation that would prevent or hinder them from properly executing their functions and powers.

There has been no communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.



## Financial Statements

We confirm, to the best of our knowledge and belief, the following representations:

### Accounting policies

All the significant accounting policies of the fund are adequately described in the financial statements and notes to the accounts. The applicable policies are consistently applied. If in the event that there are exceptions these are noted below.

### Financial records, related data and minutes

All financial statements, records and related data have been made available to you, including minutes of the trustees' meetings and the Trust Deed.

### Fraud, error and non-compliance

There has been no:

- Fraud, error, or non-compliance with the laws and regulations by persons who are involved in the internal management of The Stanley Super Fund;
- Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial reports of the The Stanley Super Fund; and
- Communications from regulatory agencies concerning non-compliance with or deficiencies in the financial reporting practices of The Stanley Super Fund. Where there has been correspondence or undertakings, for example from the ATO, we have advised you of these.

### Going concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue to pay its liabilities as and when they fall due.

### Internal controls

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors in the financial reports of the The Stanley Super Fund. We have established adequate internal controls and maintained these controls. There are no material transactions that have not been properly recorded in the records underlying the financial report.

### Investments

Investments are carried in the financial statements and records at market value. These amounts are considered reasonable in the present circumstances.

There are no commitments, fixed or contingent, for the purchase or sale of investments.

### Related parties

We have disclosed to you the identity of the fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable or payable have been properly recorded and identified in the financial statements.

Any transactions that occur with related parties are conducted at arm's length.

### Safeguard Assets

We have the following procedures in place to safeguard the assets of the fund:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate.
- Assets are, where appropriate, adequately insured and appropriately stored.

### Subsequent events

Subsequent to the end of the financial year there have been considerable economic impacts in Australia and internationally arising from the outbreak of the COVID-19.

At the date of signing the financial statements, we are currently unable to determine the financial impact of COVID-19.



The financial statements for the year ended 30 June 2021 have not taken into account the financial impact of COVID-19. The impacts may include a material reduction in the carrying value of the fund's assets and investments. We acknowledge our responsibility to continuously monitor the situation and assess the impact including whether the fund remains a going concern and its ability to pay its liabilities and any future retirement benefits.

## **Requirements of the SIS Act**

We confirm, to the best of our knowledge and belief, the following representations:

### **Definition of an SMSF**

The fund meets the definition of a Self Managed Superannuation Fund as set out in section 17A of the SIS Act.

### **Sole purpose of the fund**

The sole purpose of the fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

### **Asset form**

The fund's assets are held in a form suitable for the benefit of the members of the fund and are in line with the investment strategy of the fund.

### **Ownership and pledging of assets**

The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the trustee(s) as trustee for The Stanley Super Fund.

No assets of the fund have been pledged to secure liabilities of the fund or of others, other than what is allowable by law.

The trustee(s) is not aware of any assignment or charge over the Fund's assets, other than what is allowable by law.

### **Trustees(s) covenants**

The trustee(s) have complied with all the Trustee Covenants set out in section 52B of the SIS Act. These trustee covenants require the trustee(s) to:

- Act honestly in all matters affecting the superannuation fund;
- Exercise a degree of care, skill and diligence as an ordinary prudent person;
- Act in the best interests of the beneficiaries and classes of beneficiaries;
- Keep fund assets separate from other assets i.e., separate from the trustee's personal assets;
- Do not do anything that would impede the proper performance and function of trustee powers;
- Formulate and give effect to an investment strategy for any fund reserves; and
- Allow beneficiaries access to prescribed information or documents.

### **Investment strategy**

Investment transactions and the investments held by the fund are in accord with the investment strategy. The investment strategy has been determined with due regard to risk, return, liquidity and diversity. Consideration has been given for the need to hold insurance for the fund members. The trustees have reviewed the appropriateness of the investment strategy.

### **Trustee(s) not disqualified persons**

The trustee(s)/director(s) of the superannuation fund are not disqualified persons or disqualified corporate trustee(s) as defined by section 120 of the SIS Act.

### **Governing rules**

The fund is managed in accordance with its Trust Deed and governing rules. There were no amendments to the Trust Deed during the year except as notified to you.

### **Legislative requirements**

The fund is managed in accordance with the SIS Act and the SISR. We have complied with the requirements to retain all accounting records and financial statements for 5 years, minutes and records



of trustees' meetings for 10 years, and signed trustee declarations in the approved form for each trustee appointed after 30 June 2007 as required by the SIS Act.

**Contributions**

The trustee(s) of the The Stanley Super Fund confirm that the fund's members, for whom contributions were received, were either:

- Under 65 years of age; or
- 65 to 74 years of age and gainfully employed for at least 40 hours in a consecutive 30 day period; or
- 75 years of age or over and only employer contributions payable under an industrial award or the super guarantee were accepted.
- A downsizer contribution from a member aged 65 or over.

**Work test**

The trustee confirms that any member aged 65 years or above has provided a declaration that they have satisfied the work test requirement (they were gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the year) in relation to non-mandated contributions.

The trustees confirm that no members aged 75 years or above received any non-mandated contributions.

**Fund residency**

The trustees confirm the fund satisfies the requirements to be an Australian Superannuation Fund, the central management and control of the fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

**Outstanding legal action**

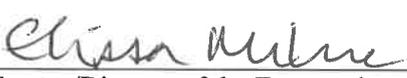
The trustees confirm that there is no outstanding legal action or claims against the fund.

Yours sincerely

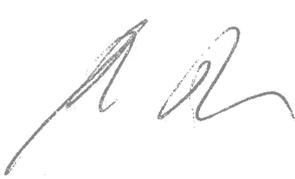
Acknowledged on behalf of The Stanley Super Fund by:

  
\_\_\_\_\_  
Trustee/Director of the Trustee signature-  
John Dellatoa

4/2/2022  
Date

  
\_\_\_\_\_  
Trustee/Director of the Trustee signature-  
Elissa Milne

4/2/2022  
Date



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22 March 2022

The Trustee/s/ Directors  
**The Stanley Super Fund**  
349 Young Street  
Annandale NSW 2038

Our Ref: 77228

188757\_1

Dear John

Audit finalisation report  
The Stanley Super Fund

We have completed our audit of your superannuation fund for the year ended 30 June **2021**. Subject to the financial statements being approved by the trustee, we will issue an unqualified audit opinion.

**Matters for the Trustee's attention**

As indicated in our engagement letter, as part of the audit process we report to you any findings arising from our audit including any identified contraventions of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) or Regulations, together with any potential weaknesses in administrative procedures or systems of the fund.

In the course of the audit we have not encountered any matters that we are required to bring to your attention.

It should be noted that our audit tests did not cover every provision of the SIS Act or regulations, nor would they necessarily detect all instances of non-compliance. This does not mean that there are no further matters that you should be aware of in meeting your responsibilities as trustees, nor does this report absolve you from taking appropriate action to meet these responsibilities. We are also obliged to advise you of any significant misstatements identified during the audit and which were corrected prior to the financial report being finalised. We advise that there were no significant misstatements identified.

**Trustee actions required**

The financial statements should be returned to us after you have approved and signed them. On receipt of these statements, we will sign our audit opinion and provide you with a copy of the signed report.

This report is provided solely for the information and use of the trustee and should not be used for any other purpose.



**Administrative recommendations**

No administrative matters to advise.

If we can assist you with any questions about the information contained in our audit finalisation report, please contact me.

Yours sincerely,



Lawrence A Crane, CA, CA SMSF  
**Alacrity Accountants**



SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED 30 JUNE, 2021

THE STANLEY SUPER FUND  
ABN 36498832844  
349 Young Street  
Annandale NSW 2038

Lawrence A Crane  
Alacrity Accountants  
Suite C7 Level 2 119 Willoughby Road  
Crows Nest NSW 2065  
SMSF Auditor Number (SAN) 100158101

To the SMSF trustees of the **The Stanley Super Fund**

## PART A: FINANCIAL AUDIT

### Opinion

I have audited the special purpose financial report of the **The Stanley Super Fund** comprising the statement of financial position as at 30 June, 2021, and the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June, 2021 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

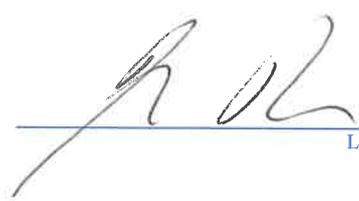
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Emphasis of Matter – Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the **The Stanley Super Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes, and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

### Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.



SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT (CONT'D)

The Stanley Super Fund

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

**Approved SMSF auditor's responsibility for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.



**PART B: COMPLIANCE ENGAGEMENT**

**Opinion**

I have undertaken a reasonable assurance engagement on **The Stanley Super Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June, 2021.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **The Stanley Super Fund** has complied in all material respects, with the listed provisions, for the year ended 30 June, 2021.

**Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

**SMSF trustees' responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

**Approved SMSF auditor's responsibilities**

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June, 2021. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June, 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June, 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June, 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Lawrence A Crane, CA, CTA, CA smsf specialist  
Alacrity Accountants  
22 March 2022

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: fund members upon their retirement, fund members upon reaching a prescribed age, the dependents of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustee must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value / rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06(9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

*Resolution of Trustee to adopt Investment Strategy*

**STANLEY NOMINEES PTY LIMITED**

**(A.C.N 610 481 920)**

**AS TRUSTEE OF THE STANLEY FAMILY FUND**

**RESOLUTION OF DIRECTORS OF TRUSTEE MADE ON 30<sup>TH</sup> MARCH, 2022**

**AT \_\_\_\_\_.**

We, the undersigned being the Directors of Trustee of **The Stanley Family Fund** DO HEREBY RESOLVE as follows:

**INVESTMENT STRATEGY OF THE STANLEY FAMILY FUND**

**BUSINESS:**

It was noted that under the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations and under the provisions in the deed of the Fund that it is a requirement for the trustee to have an investment strategy for the fund having regard to a number of circumstances.

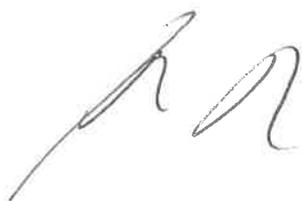
Regulation 4.09 of the *Superannuation Industry (Supervision) Regulations 1994* states:

The trustee of the entity must formulate, review regularly and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to, the following:

- (a) The risk involved in making, holding and realising, and the likely return from, the entity's investments, having regard to its objectives and expected cash flow requirements;
- (b) The composition of the entity's investments as a whole, including the extent to which they are diverse or involve exposure of the entity to risks from inadequate diversification;
- (c) The liquidity of the entity's investments, having regard to its expected cash flow requirements;
- (d) The ability of the entity to discharge its existing and prospective liabilities;
- (e) Whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

The Trustees need to consider:

- The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
- The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risk from inadequate diversification;
- The liquidity of the Fund's investments having regard to its expected cash flow requirements;
- The ability of the Fund to discharge its existing and prospective liabilities;



- The Fund profile;
- Anticipated future contributions;
- Past investment performance; and
- The current investment portfolio and asset mix, which objectives and strategy are set out in the Investment Policy Statement annexed to this resolution

A new draft strategy was produced. Under the investment strategy the investment objectives are set out and then a strategy is adopted. The essence of this strategy is to seek a long term diversified portfolio mix of a number of asset classes. The Trustee noted that the objective included a minimum rate of return of at least 2% over any increase in the Consumer Price Index over any five year period.

It was noted that regard need to be made to an appropriate level of diversification in the investment in the fund. The investment strategy noted that a single asset strategy may be adopted for the fund provided the investment meets the criteria of the fund and the trustee try to ensure diversification in the portfolio at a later date as contributions are made to the Fund and income is derived.

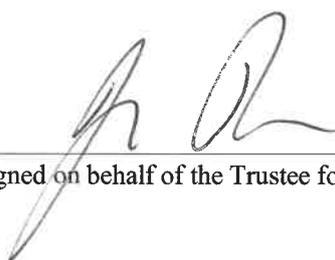
Under the investment strategy, prior to any investment in fine art, collectible items, antiques and paintings a valuation should be undertaken by an appropriately qualified person.

Further under the investment strategy, the trustees must consider investments suggested by members provided that they satisfy the investment objectives of the Fund and are made on an arm's length basis.

After considering the provisions of the tabled investment strategy it was resolved that the investment strategy should be adopted for the Fund, as set out on the attached investment strategy.

**CLOSURE:** There being no further business the meeting was declared closed.

**CONFIRMED:**



---

Signed on behalf of the Trustee for the Fund



# THE STANLEY FAMILY FUND INVESTMENT STRATEGY

---

## Overview

The aim of this strategy is to provide benefits for Members, as well as death/disablement protection for Members.

## Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in 10 years;
- to have sufficient liquidity to meet liabilities as and when they fall due.

## Insurance

The Trustees have considered the issue of insurance for all members, based on the signed letters received from Members dated 30/3/2022 which are attached to and form part of this document.

It has been decided that the insurance cover currently in place is appropriate to the needs of members at this time.

## Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

### Asset Name with Minimum & Maximum %

Australian Equities:

Min - 0 %  
Max - 95%

Shares in Unlisted Overseas Companies:

Min - 0 %  
Max - 20%

Cash:

Min - 0 %  
Max - 100%

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

The trustee will monitor and review the performance of these investments on a regular basis.

.....  
Stanley Nominees Pty Limited

30 March 2022



## INVESTMENT OBJECTIVES AND INVESTMENT STRATEGY

### FOR THE STANLEY FAMILY FUND

#### INVESTMENT POLICY STATEMENT

The Stanley Family Fund (“the Fund”) is a regulated Superannuation Fund established on 16<sup>th</sup> February, 2016 to provide benefits for Members as well as death/disablement protection for Members. Membership of the Fund is voluntary, and upon joining, Members are required to provide certain minimum information to the Trustee.

The current intention is to pay benefits upon retirement of the Members. The Trustee shall invest Fund assets having regard to the need to realise the investments at the Members dates of retirement (or such later date as the Members nominate in accordance with the rules of the Trust Deed).

The Fund’s member is aged 65 at the time of this Statement, it is not intended that other members will be admitted to the Fund. The current intention is to pay lump sum/ allocated pension benefits upon retirement of the members. The Trustee shall invest Fund assets having regard to the needs of the members.

#### INVESTMENT OBJECTIVES

The aim of the investment strategy of The Stanley Family Fund (“the Fund”) is to accumulate funds for the payment of superannuation benefits as set out in the trust deed governing the Funds operations.

The Trustee has considered the following investment objectives in formulating the investment strategy for the Fund:

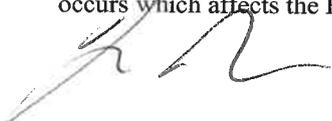
The Trustee will:

- At all times act prudently to pursue the maximum rate of return as possible subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets
- Ensure that all investments are authorised under the trust deed and are made for the sole purpose of providing benefits to Members
- Establish within the Fund a tolerance to short term fluctuations in income and capital values given the profile of the ages of the Members
- Invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the risk profile of the Fund has changed. The liquidity of the Fund must also be considered in light of the cash flow requirements of the Fund
- Have proper regard to the risks associated with the investments given the Fund’s objectives and cash flow requirements
- Have proper regard to the composition of the Fund’s investment portfolio, including diversification of the Investments
- Have proper regard to the ability of the Fund to meet its current and prospective liabilities
- Make investments in conjunction with Members of The Fund, provided they are undertaken on an arms length basis
- Consider suggestions from Members for specific investments in relation to the Member, and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund

Having considered the liability profile of the Fund, the Trustee has adopted the following objectives for the assets of the Fund:

- a) To achieve an investment return (net of tax and charges) that exceeds CPI by at least 2% per annum when measured over a rolling 5 year period;
- b) To have a low expectation of negative returns in any 12 month period

The investment objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund



## INVESTMENT STRATEGY

In order to achieve the investment objectives of the Fund, the Trustee wishes to adopt and pursue the strategy set out hereunder. The Trustee reserves the right to implement more than one strategy as it sees fit, and to offer separate strategies to Members. The Trustee also reserves the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

### Diversification:

The Trustee wishes to implement as much diversification as it is able given the assets of the Fund and elects to diversify amongst a number of investments. In considering the degree of diversification appropriate to the Fund, the Trustee has determined to take into account:

- The existing assets of the fund;
- The existing assets of the family of the Members of the fund;
- The existing assets of the Members of the fund in complying superannuation funds; and
- The Funds access to expert investment advice

With regard to the investment objectives the Trustee has adopted an investment strategy of seeking in the long term a diversified portfolio mix of the following asset classes:

- Real property including both direct and indirect investment by the acquisition of units in a property holding unit trust
- Shares, options, and other rights to shares including both direct investment and indirect investment through equity trusts or other pooled investment vehicles
- Cash including fixed interest term deposits, bonds, cash management trusts and appropriate derivative products
- Other assets including fine art, collectable items, antiques and paintings. If these are invested in the Trustee will obtain a valuation from an appropriate qualified valuer prior to the investment being made

Each asset class should be considered on its own merits at the particular time the investment is proposed having regard to always maintaining an appropriate degree of diversification.

A single asset strategy may be adopted for the Fund if the asset which is proposed meets the investment criteria of the Fund. If a single asset strategy is adopted then the Trustee will look to diversify the Fund at a later date when further contributions are made to the Fund and income is derived by the Fund. If a single asset strategy is adopted then the Trustee needs to ensure there is a method of liquidity maintained in the Fund to ensure benefits can be paid to members in accordance with the terms of the Trust Deed.

All investments will be made on an arm's length basis and will be acquired, maintained or disposed of on commercial terms at market rates of return.

The Trustee considers that this investment strategy fulfils the principal strategy of the fund which is to maximise returns to members having regard to risk and the investment objective of the Fund.

### Monitoring

To monitor the success of the investments policy in achieving the investment objectives, the Trustee will take the following action:

- a) Compare investment returns against investment objectives on an annual basis;
- b) Compare investment returns against cash rates available over a 12 month period and review this strategy on an annual basis or on such other basis as it believes appropriate



The Trustee will measure its success criteria against certain benchmarks and indices. The nominated benchmarks for performance will be as follows:

- a) Australian shares – all ordinaries
- b) Liquid assets – average cash management trusts
- c) Australian fixed trusts – commonwealth all series all maturities and accumulation index
- d) Property trusts – average of composite property accumulation index

## **ASSET MANAGEMENT STRATEGY**

The Trustee will have regard to the following principles in the implementation of its investments strategy and the actual making of its investments:

### Unit Trusts

Prior to acquiring or disposing of any units in an unlisted unit trust the Trustee will obtain and consider property and rental valuations of all property held by the unit trust. The Trustee will do so to satisfy itself that the price of the units reflect true market values and constitutes a prudent investment/disposal on an arm's length basis.

The Trustee will also ascertain the intentions of the trustee of the unit trust in relation to borrowing's (if any) and the use of the property as security.

### Direct Property

Prior to acquiring or disposing of any property to be held directly by the Fund the Trustee will obtain and consider property and rental valuations to satisfy itself that the price of the property reflects true market value and constitutes a prudent investment/disposal in an arm's length basis.

In obtaining a tenant (if any) for any property held by the Fund the Trustee may enter into a lease with an employer sponsor or an associate provided that a written lease agreement is made and the transaction is entered into on an arm's length basis with regular rental reviews.

In determining the proportion of Fund assets to be invested directly in property, the Trustee shall take into account the liability profile and liquidity requirements of the Fund.

### Shares in Private Companies

The Trustee will also ascertain the intentions of the Directors of the company in relation to borrowing's (if any) and the use of the property as security taking into account the security and dividend return from the shares.

### Shares in Public Company

Prior to acquiring (or disposing) of any shares in public companies, the Trustee shall consider the portfolio profile of the Fund and the diversification of shareholding across different market sectors (industrial, retail, banking, etc.) with a view to attempting to obtain a reasonable diversification with modest assets.

The Trustee shall also take into account advice in relation to expected capital growth and dividend income.



### Debentures/First Mortgages

Prior to investing in any debentures/first mortgages the Trustee shall consider the period of investment, the security offered, the accessibility of funds, the return, and likely rate movements.

### Cash Management

Prior to investing or realising any cash management funds the Trustee shall consider the rate of return and security of such investment against the expected rate of return offered by alternative investments to cash.

### Artwork/Antiques/Collectibles

Prior to acquiring any collectibles as an investment of the Fund the Trustee will obtain an independent professional valuation from a qualified valuer and will ensure the asset represents a minor part of Fund assets. It will investigate future saleability of the asset and the likely price movements in future.

Prior to leasing any collectibles held by the Fund to any party the Trustee shall determine the commercial rental rate having regard to advice which the Trustee shall obtain from a qualified source. Any such lease shall only be entered into under a written lease agreement made on an arm's length basis with an obligation for full maintenance insurance.

Prior to disposing of any collectibles held by the Fund, the Trustee will obtain an independent professional valuation from a qualified valuer. The Trustee shall also determine whether the proposed timing of the disposal is in the best interest of Members having regard to the fluctuations in the value of the type of collectible of which the Trustee wishes to dispose.

### Members Suggestions

The Trustee may consider and accept suggestions from any Member regarding the investment of Fund assets for the Member, and make investments in accordance with these suggestions.

The Trustee shall only adopt investment suggestions from a Member if the resulting investment meets the Fund investment objectives as reflected through the investment strategy and the Trustee determines that the investment is prudent.



The Trustees  
The Stanley Family Fund  
349 Young Street  
**ANNANDALE NSW 2038**

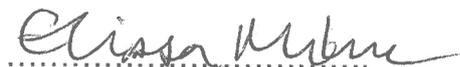
30 March 2022

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**THE STANLEY FAMILY FUND**

I, Elissa Gay Milne, being a member of The Stanley Family Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.



Elissa Gay Milne

Member



Dated



The Trustees  
The Stanley Family Fund  
349 Young Street  
**ANNANDALE NSW 2038**

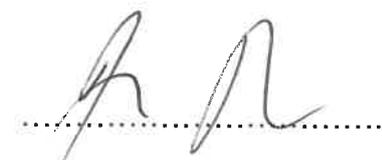
30 March 2022

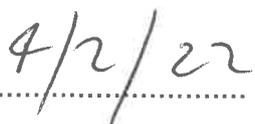
Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

Dear Catriona,

**THE STANLEY FAMILY FUND**

I, John Stanley Dellatola, being a member of The Stanley Family Fund hereby advise that I have reviewed the insurance cover currently in place and consider it appropriate to my current needs.

  
.....  
John Stanley Dellatola  
Member

  
.....  
Dated



The Trustees  
The Stanley Family Fund  
349 Young Street  
**ANNANDALE NSW 2038**

30 March 2022

Mrs Catriona Rogers  
The Rogers Group  
PO Box A308  
**SYDNEY SOUTH NSW 1235**

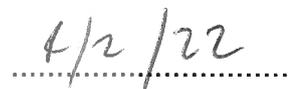
Dear Catriona,

**THE STANLEY FAMILY FUND**

We, John Stanley Dellatola and Elissa Gay Milne, being members of The Stanley Family Fund hereby confirm that the attached Nomination Forms dated the 13<sup>th</sup> September 2017, in respect of our membership balances, are correct and according to our wishes.



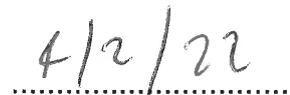
John Stanley Dellatola  
Member



Dated



Elissa Gay Milne  
Member



Dated



NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE STANLEY FAMILY FUND

I (member's name) Elissa Milne

hereby advise that my Membership Number in the above Fund is 2, and

1. **NOMINATION RE TYPE OF BENEFIT PAYMENT:** I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: 100 %

TOWARDS THE PAYMENT OF A PENSION: \_\_\_\_\_ %

2. **NOMINATION OF BENEFICIARY:** I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: John Dellatola 100 %

Address: 349 Young St, Annandale

Relationship: Spouse

Name: \_\_\_\_\_ %

Address: \_\_\_\_\_

Relationship: \_\_\_\_\_

3. **NOMINATION OF NEW ADDRESS:** The following is my new address:

\_\_\_\_\_  
\_\_\_\_\_

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 13.9.17

SIGNATURE: Elissa Milne

*[Handwritten signature]*

*[Handwritten initials EM]*

NOTICE TO TRUSTEE BY MEMBER

To the Trustees of THE STANLEY FAMILY FUND

I (member's name)

JOHN DELLATOLA

hereby advise that my Membership Number in the above Fund is 1, and

1. NOMINATION RE TYPE OF BENEFIT PAYMENT: I hereby notify you that I require that my benefit entitlement, when payable, be applied in the following form and proportions:

TOWARDS THE PAYMENT OF A LUMP SUM: 100 %

TOWARDS THE PAYMENT OF A PENSION: \_\_\_\_\_ %

2. NOMINATION OF BENEFICIARY: I hereby notify you that I require that my benefit entitlement, in the event of my death before it is payable, be paid to my beneficiaries as nominated below and in the proportions nominated below:

Name: Elissa Milne 100 %

Address: 349 YOUNG ST ANNANDALE

Relationship: SPOUSE

Name: \_\_\_\_\_ %

Address: \_\_\_\_\_

Relationship: \_\_\_\_\_

3. NOMINATION OF NEW ADDRESS: The following is my new address:

\_\_\_\_\_  
\_\_\_\_\_

The above nomination(s) replace any previous nomination(s) I may have given.

Nomination(s) categories left blank have been crossed out.

Date: 13/9/17

SIGNATURE:

[Handwritten Signature]

[Handwritten Signature]

[Handwritten Signature]

# Stanley Family Fund Trustees Declaration

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

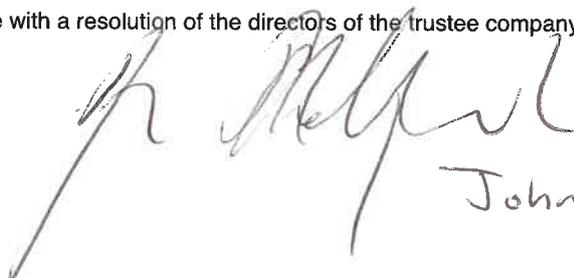
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

27 March 2022



John Dellatola



# Minutes of a meeting of the Director(s)

held on 27 March 2022 at

---

**PRESENT:**

**MINUTES:**

The Chair reported that the minutes of the previous meeting had been signed as a true record.

**FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

**TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

**ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**TRUST DEED:**

The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

**INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

**INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

**ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

**INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

**INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

**AUDITORS:**

It was resolved that

*Lawrence Cross, of  
Alacrity Accountants  
of  
119 Willoughby Road  
Cross Nest.*

act as auditors of the Fund for the next financial year.

**TAX AGENTS:**

It was resolved that

Catriona Jane Rogers



# Minutes of a meeting of the Director(s)

held on 27 March 2022 at

---

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

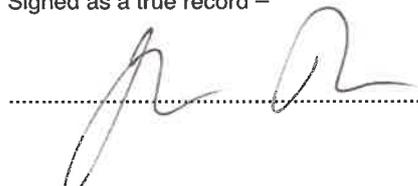
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Chairperson



**Stanley Family Fund**  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	399,755.30	276,043.71
Shares in Unlisted Private Companies (Overseas)	3	4,000.00	3,000.00
Units in Listed Unit Trusts (Australian)	4	130,881.75	123,914.00
<b>Total Investments</b>		<u>534,637.05</u>	<u>402,957.71</u>
<b>Other Assets</b>			
Distributions Receivable		1,395.99	3,275.43
CBA 10250185		10,926.80	22,646.98
Income Tax Refundable		0.00	3,541.77
<b>Total Other Assets</b>		<u>12,322.79</u>	<u>29,464.18</u>
<b>Total Assets</b>		<u>546,959.84</u>	<u>432,421.89</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		868.30	0.00
<b>Total Liabilities</b>		<u>868.30</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>546,091.54</u>	<u>432,421.89</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Dellatola, John Stanley - Accumulation		546,091.54	432,421.89
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>546,091.54</u>	<u>432,421.89</u>

## Stanley Family Fund

# Detailed Statement of Financial Position

As at 30 June 2021

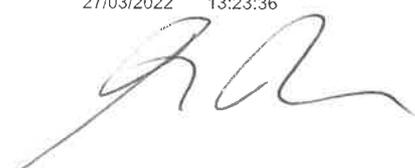
	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Aurelia Metals Limited		9,635.00	0.00
BHP Group Limited		12,433.92	9,169.92
Clover Corporation Limited		18,200.00	21,300.00
Commonwealth Bank of Australia		24,967.50	17,355.00
Cooper Energy Limited		7,810.40	0.00
Csl Limited		57,038.00	57,400.00
Gold Road Resources Limited		9,954.00	0.00
Hastings Technology Metals Ltd - Ordinary Fully Paid		12,580.00	8,510.00
Helloworld Travel Limited - Ordinary Fully Paid		3,942.87	5,406.69
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-		52,285.00	51,770.00
Lark Distilling Co. Ltd		18,411.00	0.00
Lynas Rare Earths Limited		22,269.00	7,546.50
Pacific Current Group Limited		22,484.70	21,207.60
Peak Resources Limited		16,000.00	3,360.00
Pinnacle Investment Management Group Limited - Ordinary Fully Paid		30,523.50	9,996.00
Santos Limited		14,889.00	18,550.00
Sezzle Inc.		30,491.41	24,440.00
Telstra Corporation Limited		24,064.00	20,032.00
Tyro Payments Limited		11,776.00	0.00
Shares in Unlisted Private Companies (Overseas)	3		
Panalitix		4,000.00	3,000.00
Units in Listed Unit Trusts (Australian)	4		
Apa Group		24,920.00	31,164.00
Betashares Global Cybersecurity Etf		26,455.00	22,632.50
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities		18,600.00	16,320.00
Efs Euro Stoxx 50 Etf		18,558.75	15,165.50
Ishares Global 100 Etf		25,731.00	20,695.50
Lend Lease Group		16,617.00	17,936.50
<b>Total Investments</b>		<u>534,637.05</u>	<u>402,957.71</u>
<b>Other Assets</b>			
Bank Accounts	5		
CBA 10250185		10,926.80	22,646.98
Distributions Receivable			
Apa Group		0.00	58.11
Betashares Global Cybersecurity Etf		810.72	2,515.26

**Stanley Family Fund**

**Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021	2020
		\$	\$
<b>Other Assets</b>			
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities		379.79	379.79
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities		18.79	0.00
Efs Euro Stoxx 50 Etf		0.00	110.36
iShares Global 100 ETF		186.69	186.69
Lend Lease Group		0.00	25.22
Income Tax Refundable		0.00	3,541.77
<b>Total Other Assets</b>		<u>12,322.79</u>	<u>29,464.18</u>
<b>Total Assets</b>		<u>546,959.84</u>	<u>432,421.89</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		868.30	0.00
<b>Total Liabilities</b>		<u>868.30</u>	<u>0.00</u>
<b>Net assets available to pay benefits</b>		<u>546,091.54</u>	<u>432,421.89</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Dellatola, John Stanley - Accumulation		546,091.54	432,421.89
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>546,091.54</u>	<u>432,421.89</u>




**Stanley Family Fund**  
**Operating Statement**  
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	4,951.91	6,147.28
Dividends Received	9	6,205.76	13,664.52
Interest Received		24.76	351.32
<b>Investment Gains</b>			
Changes in Market Values	11	112,839.52	(14,677.49)
<b>Total Income</b>		<u>124,021.95</u>	<u>5,485.63</u>
<b>Expenses</b>			
Accountancy Fees		4,620.00	3,300.00
Administration Costs		0.00	534.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		550.00	550.00
ASIC Fees		55.00	0.00
		<u>5,743.00</u>	<u>4,384.00</u>
<b>Total Expenses</b>		<u>5,743.00</u>	<u>4,384.00</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>118,278.95</u>	<u>1,101.63</u>
Income Tax Expense	12	609.30	1,843.20
<b>Benefits accrued as a result of operations</b>		<u>117,669.65</u>	<u>(741.57)</u>




# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



# Notes to the Financial Statements

For the year ended 30 June 2021

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

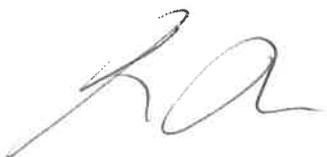
## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Aurelia Metals Limited	9,635.00	0.00
BHP Group Limited	12,433.92	9,169.92



**Stanley Family Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2021

Commonwealth Bank of Australia	24,967.50	17,355.00
Clover Corporation Limited	18,200.00	21,300.00
Cooper Energy Limited	7,810.40	0.00
Csl Limited	57,038.00	57,400.00
Gold Road Resources Limited	9,954.00	0.00
Hastings Technology Metals Ltd - Ordinary Fully Paid	12,580.00	8,510.00
Helloworld Travel Limited - Ordinary Fully Paid	3,942.87	5,406.69
Insurance Australia Group Limited - Cap Note 3- Bbsw+4.70% Perp Non-Cum Red T-06-	52,285.00	51,770.00
Lark Distilling Co. Ltd	18,411.00	0.00
Lynas Rare Earths Limited	22,269.00	7,546.50
Pacific Current Group Limited	22,484.70	21,207.60
Peak Resources Limited	16,000.00	3,360.00
Pinnacle Investment Management Group Limited - Ordinary Fully Paid	30,523.50	9,996.00
Santos Limited	14,889.00	18,550.00
Sezzle Inc.	30,491.41	24,440.00
Telstra Corporation Limited	24,064.00	20,032.00
Tyro Payments Limited	11,776.00	0.00
	399,755.30	276,043.71

**Note 3: Shares in Unlisted Private Companies (Overseas)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Panalitix	4,000.00	3,000.00
	4,000.00	3,000.00

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Apa Group	24,920.00	31,164.00
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	18,600.00	16,320.00
Etf's Euro Stoxx 50 Etf	18,558.75	15,165.50
Betashares Global Cybersecurity Etf	26,455.00	22,632.50
Ishares Global 100 Etf	25,731.00	20,695.50
Lend Lease Group	16,617.00	17,936.50

**Notes to the Financial Statements**

For the year ended 30 June 2021

130,881.75

123,914.00

**Note 5: Banks and Term Deposits**

	2021 \$	2020 \$
<b>Banks</b>		
CBA 10250185	10,926.80	22,646.98
	<u>10,926.80</u>	<u>22,646.98</u>

**Note 6: Liability for Accrued Benefits**

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	432,421.89	523,163.46
Benefits accrued as a result of operations	117,669.65	(741.57)
Current year member movements	(4,000.00)	(90,000.00)
Liability for accrued benefits at end of year	<u>546,091.54</u>	<u>432,421.89</u>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<u>546,091.54</u>	<u>432,421.89</u>

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	2021 \$	2020 \$
Australia and New Zealand Banking Group Limited	0.00	1,462.51
BHP Group Limited	528.88	779.36
Clover Corporation Limited	300.00	250.00
Commonwealth Bank of Australia	620.00	1,539.29
Csl Limited	156.57	585.16
Gold Road Resources Limited	118.50	0.00




Stanley Family Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Helloworld Travel Limited - Ordinary Fully Paid	0.00	1,320.72
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-Macquarie Group Limited	1,265.15	2,820.28
Magellan Financial Group Limited	0.00	2,094.63
Pacific Current Group Limited	1,354.50	787.56
Pinnacle Investment Management Group Limited - Ordinary Fully Paid	515.10	1,382.15
Santos Limited	323.06	0.00
Telstra Corporation Limited	1,024.00	0.00
The Star Entertainment Group Limited	0.00	642.86
	6,205.76	13,664.52

Note 10: Trust Distributions

	2021 \$	2020 \$
The Star Entertainment Group Limited	472.50	0.00
Csl Limited	143.99	0.00
Ishares Global 100 Etf	315.27	383.12
Apa Group	1,369.89	1,554.39
Lend Lease Group	155.50	483.03
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	1,606.55	840.67
Betashares Global Cybersecurity Etf	810.72	2,579.03
Etf Euro Stoxx 50 Etf	77.49	307.04
	4,951.91	6,147.28

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
<b>Shares in Listed Companies (Australian)</b>		
Antipodes Global Investment Company Ltd	0.00	4,369.68
Aurelia Metals Limited	(462.50)	0.00
Australia and New Zealand Banking Group Limited	0.00	1,108.81
Australian Gas Light Energy Ltd (The)	0.00	5,238.96
BHP Group Limited	3,264.00	(1,367.04)
Clover Corporation Limited	(3,100.00)	2,000.00




Stanley Family Fund

# Notes to the Financial Statements

For the year ended 30 June 2021

Commonwealth Bank of Australia	7,612.50	(3,340.00)
Cooper Energy Limited	(4,120.18)	0.00
Csl Limited	(362.00)	14,400.00
Gold Road Resources Limited	(110.00)	0.00
Hastings Technology Metals Ltd - Ordinary Fully Paid	4,070.00	(1,590.00)
Helloworld Travel Limited - Ordinary Fully Paid	(1,463.82)	(5,675.42)
Insurance Australia Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-06-	515.00	(1,705.00)
Kidman Resources Limited	0.00	(18,291.43)
Lark Distilling Co. Ltd	8,297.50	0.00
Lynas Rare Earths Limited	14,722.50	(2,489.00)
Macquarie Group Limited	0.00	(11,153.15)
Magellan Financial Group Limited	0.00	(12,140.22)
Pacific Current Group Limited	1,277.10	3,599.10
Peak Resources Limited	12,640.00	(4,320.00)
Pinnacle Investment Management Group Limited - Ordinary Fully Paid	20,527.50	(110.00)
Ramsay Health Care Limited	0.00	(196.59)
Santos Limited	2,354.45	3,511.37
Sezzle Inc.	9,092.79	14,254.17
Telstra Corporation Limited	4,032.00	(220.35)
The Star Entertainment Group Limited	0.00	1,682.53
Tyro Payments Limited	(258.94)	0.00
	78,527.90	(12,433.58)
<b>Shares in Unlisted Private Companies (Overseas)</b>		
Panalitix	1,000.00	0.00
	1,000.00	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Apa Group	(6,244.00)	924.00
Betashares Global Cybersecurity Etf	3,822.50	1,952.50
Elanor Commercial Property Fund - Fully Paid Units Stapled Securities	2,280.00	(3,819.12)
Etf Euro Stoxx 50 Etf	3,393.25	(784.00)
Ishares Global 100 Etf	5,035.50	1,709.10

Stanley Family Fund  
**Notes to the Financial Statements**  
For the year ended 30 June 2021

Lend Lease Group	(1,319.50)	(913.50)
	6,967.75	(931.02)
<b>Total Unrealised Movement</b>	<b>86,495.65</b>	<b>(13,364.60)</b>

**Realised Movements in Market Value**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
Antipodes Global Investment Company Ltd	0.00	(4,019.76)
Australia and New Zealand Banking Group Limited	0.00	(8,867.39)
Australian Gas Light Energy Ltd (The)	0.00	(5,154.21)
Helloworld Travel Limited - Ordinary Fully Paid	0.00	(5,546.60)
Kidman Resources Limited	0.00	18,651.43
Macquarie Group Limited	0.00	(3,922.52)
Magellan Financial Group Limited	0.00	15,623.31
Ramsay Health Care Limited	0.00	60.38
Santos Limited	4,136.55	0.00
Sezzle Inc.	22,207.32	0.00
The Star Entertainment Group Limited	0.00	(8,137.53)
	<u>26,343.87</u>	<u>(1,312.89)</u>
<b>Total Realised Movement</b>	<b>26,343.87</b>	<b>(1,312.89)</b>
<b>Changes in Market Values</b>	<b>112,839.52</b>	<b>(14,677.49)</b>

**Note 12: Income Tax Expense**

	<b>2021</b>	<b>2020</b>
	\$	\$
The components of tax expense comprise		
Current Tax	609.30	1,843.20
Income Tax Expense	<u>609.30</u>	<u>1,843.20</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	17,741.84	165.30
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Stanley Family Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Less:

Tax effect of:

Increase in MV of Investments	12,974.35	0.00
Realised Accounting Capital Gains	3,951.58	(196.95)
Accounting Trust Distributions	742.79	360.00
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	163.80

Add:

Tax effect of:

Decrease in MV of Investments	0.00	2,004.75
Franking Credits	358.48	0.00
Foreign Credits	17.06	0.00
Net Capital Gains	2,930.70	0.00
TFN Credits	125.40	0.00
Taxable Trust Distributions	481.12	0.00
Distributed Foreign Income	92.38	0.00
Rounding	(0.36)	0.00
Income Tax on Taxable Income or Loss	4,077.90	1,843.20

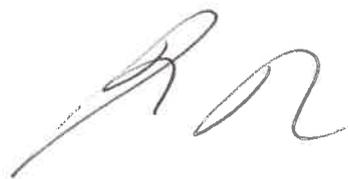
Less credits:

Franking Credits	2,389.86	0.00
Foreign Credits	113.74	0.00
TFN Credits	965.00	0.00
Other Adjustments		466.00

Current Tax or Refund

609.30

1,843.20



# Stanley Family Fund Members Statement

John Stanley Dellatola  
349 Young Street  
Annandale, New South Wales, 2038, Australia

## Your Details

Date of Birth : 04/11/1955  
Age: 65  
Tax File Number: 120772629  
Date Joined Fund: 01/02/2016  
Service Period Start Date: 01/02/2016  
Date Left Fund:  
Member Code: DELJOH00001A  
Account Start Date: 01/02/2016  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 546,091.54  
Total Death Benefit 546,091.54  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

Total Benefits 546,091.54

### Preservation Components

Preserved 428,421.89  
Unrestricted Non Preserved 117,669.65  
Restricted Non Preserved

### Tax Components

Tax Free 4,157.02  
Taxable 541,934.52

## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	432,421.89
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	121,747.55
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	4,077.90
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	4,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	546,091.54




# Stanley Family Fund Members Statement

Elissa Gay Milne  
349 Young Street  
Annandale, New South Wales, 2038, Australia

## Your Details

Date of Birth : 02/08/1967  
Age: 53  
Tax File Number: 149386708  
Date Joined Fund: 01/02/2016  
Service Period Start Date:  
Date Left Fund:  
Member Code: MILELI00001A  
Account Start Date: 01/02/2016  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits  
Total Death Benefit 0.00  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable

## Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

#### Increases to Member account during the period

Employer Contributions  
Personal Contributions (Concessional)  
Personal Contributions (Non Concessional)  
Government Co-Contributions  
Other Contributions  
Proceeds of Insurance Policies  
Transfers In  
Net Earnings  
Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid  
Contributions Tax  
Income Tax  
No TFN Excess Contributions Tax  
Excess Contributions Tax  
Refund Excess Contributions  
Division 293 Tax  
Insurance Policy Premiums Paid  
Management Fees  
Member Expenses  
Benefits Paid/Transfers Out  
Superannuation Surcharge Tax  
Internal Transfer Out

Closing balance at 30/06/2021

0.00

