
Financial statements and reports for the year ended
30 June 2021

The Philp Family Superannuation Fund

Prepared for: Philp Family Superannuation Pty Ltd

The Philp Family Superannuation Fund

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The Philp Family Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	29,415.20	38,210.40
Total Investments		<u>29,415.20</u>	<u>38,210.40</u>
Other Assets			
RaboDirect Savings Account 142-201-0029835-00		37.28	37.10
CBA Direct Investment Account 17121073		0.08	57.11
Nabtrade Cash Account 302455918		0.85	0.88
Nabtrade Cash Account NT1739901-005		312,387.84	316,481.88
Great Southern Bank eSaver Boost A/C - 9118577		457,408.80	450,662.61
Total Other Assets		<u>769,834.85</u>	<u>767,239.58</u>
Total Assets		<u>799,250.05</u>	<u>805,449.98</u>
Less:			
Liabilities			
Income Tax Payable		462.45	0.00
Total Liabilities		<u>462.45</u>	<u>0.00</u>
Net assets available to pay benefits		<u>798,787.60</u>	<u>805,449.98</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		0.00	396,836.43
Philp, Michael Richard - Accumulation		393,553.87	0.00
Philp, Christine - Pension (ABP , Non-Reversionary)		0.00	327,208.62
Philp, Christine - Pension (ABP , Non-Reversionary)		0.00	81,404.93
Philp, Christine - Accumulation		405,233.73	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>798,787.60</u>	<u>805,449.98</u>

The Philp Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Betashares Exchange Traded Funds		27,840.00	36,420.00
Cellmid Limited		1,500.96	1,786.90
Cellmid Limited		60.74	0.00
Kopore Metals Limited		13.50	3.50
Total Investments		<u>29,415.20</u>	<u>38,210.40</u>
Other Assets			
Bank Accounts			
CBA Direct Investment Account 17121073		0.08	57.11
Great Southern Bank eSaver Boost A/C - 9118577		457,408.80	450,662.61
Nabtrade Cash Account 302455918		0.85	0.88
Nabtrade Cash Account NT1739901-005		312,387.84	316,481.88
RaboDirect Savings Account 142-201-0029835-00		37.28	37.10
Total Other Assets		<u>769,834.85</u>	<u>767,239.58</u>
Total Assets		<u>799,250.05</u>	<u>805,449.98</u>
Less:			
Liabilities			
Income Tax Payable		462.45	0.00
Total Liabilities		<u>462.45</u>	<u>0.00</u>
Net assets available to pay benefits		<u>798,787.60</u>	<u>805,449.98</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		0.00	396,836.43
Philp, Michael Richard - Accumulation		393,553.87	0.00
Philp, Christine - Pension (ABP , Non-Reversionary)		0.00	327,208.62
Philp, Christine - Pension (ABP , Non-Reversionary)		0.00	81,404.93
Philp, Christine - Accumulation		405,233.73	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>798,787.60</u>	<u>805,449.98</u>

The Philp Family Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		5,707.33	11,314.43
Total Income		<u>5,707.33</u>	<u>11,314.43</u>
Expenses			
Accountancy Fees		1,925.00	1,925.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		55.00	54.00
		<u>2,624.00</u>	<u>2,623.00</u>
Member Payments			
Pensions Paid		0.00	40,800.00
Investment Losses			
Changes in Market Values	6	9,283.26	(22,654.49)
Total Expenses		<u>11,907.26</u>	<u>20,768.51</u>
Benefits accrued as a result of operations before income tax		<u>(6,199.93)</u>	<u>(9,454.08)</u>
Income Tax Expense	7	462.45	0.00
Benefits accrued as a result of operations		<u>(6,662.38)</u>	<u>(9,454.08)</u>

The Philp Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021 \$	2020 \$
Income		
Interest Received		
CBA Direct Investment Account 17121073	0.00	0.31
Great Southern Bank eSaver Boost A/C - 9118577	3,746.19	8,230.63
Nabtrade Cash Account 302455918	0.00	3.22
Nabtrade Cash Account NT1739901-005	1,960.96	3,079.86
RaboDirect Savings Account 142-201-0029835-00	0.18	0.41
	<u>5,707.33</u>	<u>11,314.43</u>
Total Income	<u>5,707.33</u>	<u>11,314.43</u>
Expenses		
Accountancy Fees	1,925.00	1,925.00
ASIC Fees	55.00	54.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>2,624.00</u>	<u>2,623.00</u>
Member Payments		
Pensions Paid		
Philp, Christine - Pension (ABP , Non-Reversionary)	0.00	16,600.00
Philp, Christine - Pension (ABP , Non-Reversionary)	0.00	4,120.00
Philp, Michael Richard - Pension (ABP , Non-Reversionary)	0.00	20,080.00
	<u>0.00</u>	<u>40,800.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	0.00	764.65
Saracen Mineral Holdings Limited	0.00	(52,119.39)
	<u>0.00</u>	<u>(51,354.74)</u>
Shares in Unlisted Private Companies (Australian)		
Orinoco Gold Limited	0.00	15,779.30
	<u>0.00</u>	<u>15,779.30</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	8,580.00	(6,447.69)
Cellmid Limited	(60.74)	0.00
Cellmid Limited	774.00	1,340.18
Kopore Metals Limited	(10.00)	1.00
Orinoco Gold Limited	0.00	(15,552.87)
Saracen Mineral Holdings Limited	0.00	33,580.33
	<u>9,283.26</u>	<u>12,920.95</u>
Changes in Market Values	<u>9,283.26</u>	<u>(22,654.49)</u>
Total Expenses	<u>11,907.26</u>	<u>20,768.51</u>

The Philp Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	(6,199.93)	(9,454.08)
Income Tax Expense		
Income Tax Expense	462.45	0.00
Total Income Tax	462.45	0.00
Benefits accrued as a result of operations	(6,662.38)	(9,454.08)

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Betashares Exchange Traded Funds	27,840.00	36,420.00
Cellmid Limited	1,500.96	1,786.90
Cellmid Limited	60.74	0.00
Kopore Metals Limited	13.50	3.50
	<hr/> 29,415.20	<hr/> 38,210.40

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 3: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	805,449.98	814,904.06
Benefits accrued as a result of operations	(6,662.38)	(9,454.08)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	798,787.60	805,449.98

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	798,787.60	805,449.98

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	(8,580.00)	6,447.69
Cellmid Limited	60.74	0.00
Cellmid Limited	(774.00)	(1,340.18)
Kopore Metals Limited	10.00	(1.00)
Orinoco Gold Limited	0.00	15,552.87
Saracen Mineral Holdings Limited	0.00	(33,580.33)
	(9,283.26)	(12,920.95)
Total Unrealised Movement	(9,283.26)	(12,920.95)

Realised Movements in Market Value

	2021 \$	2020 \$
Shares in Listed Companies (Australian)		

Notes to the Financial Statements

For the year ended 30 June 2021

Betashares Exchange Traded Funds	0.00	(764.65)
Saracen Mineral Holdings Limited	0.00	52,119.39
	0.00	51,354.74
Shares in Unlisted Private Companies (Australian)		
Orinoco Gold Limited	0.00	(15,779.30)
	0.00	(15,779.30)
Total Realised Movement	0.00	35,575.44
Changes in Market Values	(9,283.26)	22,654.49

Note 7: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	462.45	0.00
Income Tax Expense	462.45	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(929.99)	(1,418.11)
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Less:

Tax effect of:

Exempt Pension Income	0.00	1,697.10
Realised Accounting Capital Gains	0.00	5,336.32

Add:

Tax effect of:

Decrease in MV of Investments	1,392.49	1,938.14
SMSF Non-Deductible Expenses	0.00	393.45
Pension Payments	0.00	6,120.00
Rounding	(0.05)	(0.06)
Income Tax on Taxable Income or Loss	462.45	0.00

Less credits:

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Current Tax or Refund	462.45	0.00
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The Philp Family Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(6,199.93)
Add	
Decrease in MV of investments	9,283.26
	9,283.26
SMSF Annual Return Rounding	(0.33)
Taxable Income or Loss	3,083.00
Income Tax on Taxable Income or Loss	462.45
CURRENT TAX OR REFUND	462.45
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	721.45

The Philp Family Superannuation Fund
Trustees Declaration
Philp Family Superannuation Pty Ltd ACN: 167114132

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Michael Richard Philp
Philp Family Superannuation Pty Ltd
Director

.....
Christine Philp
Philp Family Superannuation Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Philp Family Superannuation Pty Ltd ACN: 167114132

ATF The Philp Family Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Herron Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Philp Family Superannuation Pty Ltd ACN: 167114132
ATF The Philp Family Superannuation Fund

CLOSURE: Signed as a true record –

.....
Michael Richard Philp
/ /

.....
Christine Philp
/ /

The Philp Family Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Michael Richard Philp (Age: 73)											
PHIMIC00001P - ABP , Non-Reversionary - Tax Free: 33.13%											
396,836.43								396,836.43			
PHIMIC00003A - Accumulation											
		396,836.43	(3,054.71)				227.85				393,553.87
396,836.43		396,836.43	(3,054.71)				227.85	396,836.43			393,553.87
Christine Philp (Age: 71)											
PHICHR00001P - ABP , Non-Reversionary - Tax Free: 0.00%											
327,208.62								327,208.62			
PHICHR00002P - ABP , Non-Reversionary - Tax Free: 0.00%											
81,404.93								81,404.93			
PHICHR00003A - Accumulation											
		408,613.55	(3,145.22)				234.60				405,233.73
408,613.55		408,613.55	(3,145.22)				234.60	408,613.55			405,233.73
805,449.98		805,449.98	(6,199.93)				462.45	805,449.98			798,787.60

The Philp Family Superannuation Fund

Members Statement

Michael Richard Philp
15 Hayden Street
Caboolture, Queensland, 4510, Australia

Your Details

Date of Birth : 27/12/1947
Age: 73
Tax File Number: Provided
Date Joined Fund: 02/07/2001
Service Period Start Date: 02/07/2001
Date Left Fund: 01/07/2020
Member Code: PHIMIC00001P
Account Start Date: 30/06/2017
Account Phase: Retirement Phase
Account Description: ABP , Non-Reversionary

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 0.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

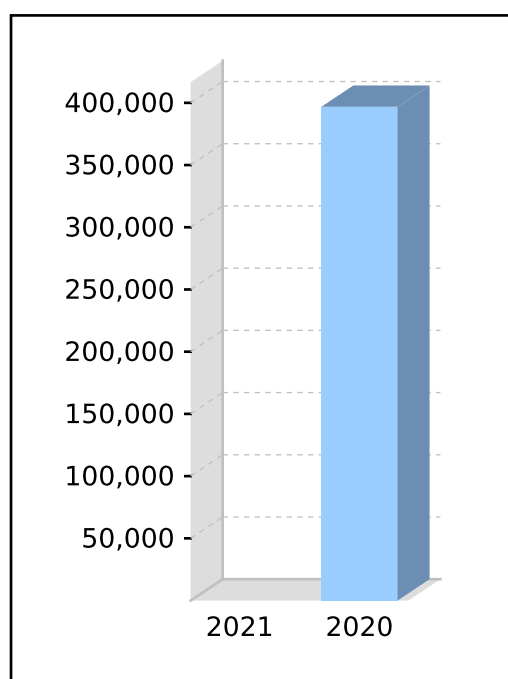
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (33.13%)
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	396,836.43	401,487.97
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		15,428.46
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		20,080.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	396,836.43	
Closing balance at 30/06/2021	0.00	396,836.43

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Michael Richard Philp
15 Hayden Street
Caboolture, Queensland, 4510, Australia

Your Details

Date of Birth : 27/12/1947
Age: 73
Tax File Number: Provided
Date Joined Fund: 02/07/2001
Service Period Start Date:
Date Left Fund:
Member Code: PHIMIC00003A
Account Start Date: 01/07/2020
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 393,553.87
Total Death Benefit: 393,553.87
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

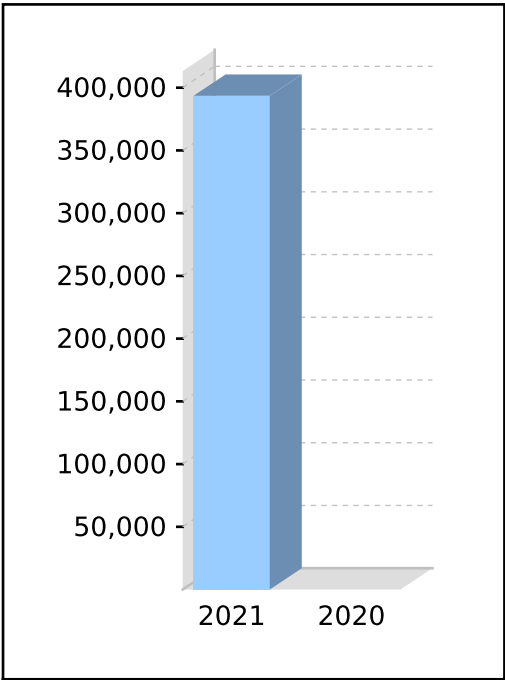
Total Benefits 393,553.87

Preservation Components

Preserved
Unrestricted Non Preserved 393,553.87
Restricted Non Preserved

Tax Components

Tax Free 131,467.86
Taxable 262,086.01



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,054.71)	
Internal Transfer In	396,836.43	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	227.85	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	393,553.87	0.00

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
15 Hayden Street
Caboolture, Queensland, 4510, Australia

Your Details

Date of Birth :	10/05/1950
Age:	71
Tax File Number:	Provided
Date Joined Fund:	02/07/2001
Service Period Start Date:	02/07/2001
Date Left Fund:	01/07/2020
Member Code:	PHICHR00001P
Account Start Date:	12/05/2009
Account Phase:	Retirement Phase
Account Description:	ABP , Non-Reversionary

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	
Total Death Benefit:	0.00
Current Salary:	0.00
Previous Salary:	0.00
Disability Benefit:	0.00

Your Balance

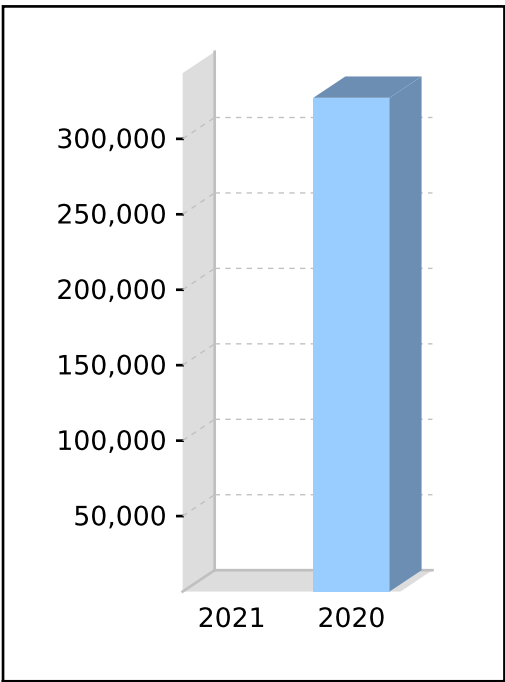
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	327,208.62	331,057.10
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		12,751.52
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		16,600.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	327,208.62	
Closing balance at 30/06/2021	0.00	327,208.62

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
15 Hayden Street
Caboolture, Queensland, 4510, Australia

Your Details

Date of Birth : 10/05/1950
Age: 71
Tax File Number: Provided
Date Joined Fund: 02/07/2001
Service Period Start Date: 02/07/2001
Date Left Fund: 01/07/2020
Member Code: PHICHR00002P
Account Start Date: 01/07/2014
Account Phase: Retirement Phase
Account Description: ABP , Non-Reversionary

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits:
Total Death Benefit: 0.00
Current Salary: 0.00
Previous Salary: 0.00
Disability Benefit: 0.00

Your Balance

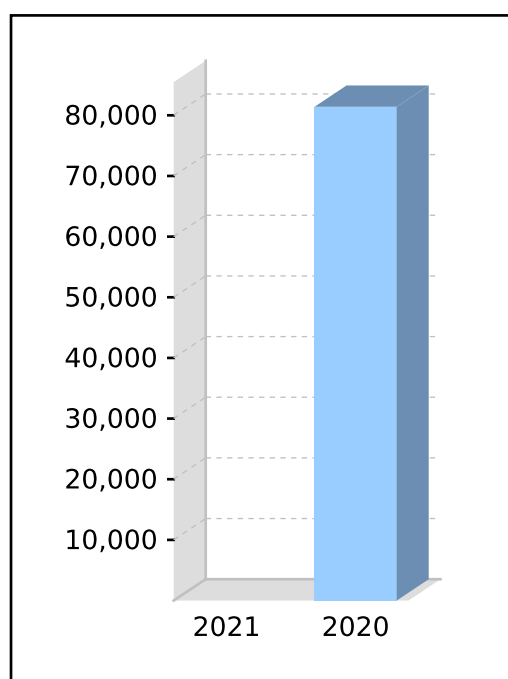
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (0.00%)
Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	81,404.93	82,358.99
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		3,165.94
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		4,120.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	81,404.93	
Closing balance at 30/06/2021	0.00	81,404.93

The Philp Family Superannuation Fund

Members Statement

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Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
15 Hayden Street
Caboolture, Queensland, 4510, Australia

Your Details

Date of Birth : 10/05/1950
Age: 71
Tax File Number: Provided
Date Joined Fund: 02/07/2001
Service Period Start Date:
Date Left Fund:
Member Code: PHICHR00003A
Account Start Date: 02/07/2001
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries: N/A
Nomination Type: N/A
Vested Benefits: 405,233.73

Your Balance

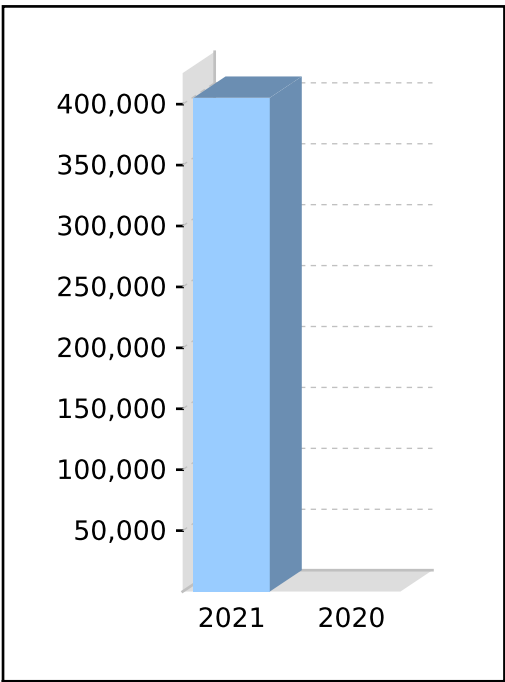
Total Benefits 405,233.73

Preservation Components

Preserved
Unrestricted Non Preserved 405,233.73
Restricted Non Preserved

Tax Components

Tax Free
Taxable 405,233.73



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,145.22)	
Internal Transfer In	408,613.55	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	234.60	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	405,233.73	0.00

The Philp Family Superannuation Fund

Members Statement

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Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director