

**RESOLUTION OF PHILLIP MARTIN WEIS
AND JOYCE ELIZABETH WEIS
ACTING IN CAPACITY AS TRUSTEES OF THE WEIS UNIT TRUST
DATED 28 JUNE 2018**

RESOLUTION: The directors considered the income of the Trust for the year ending 30 June 2018 in order to make a resolution as to the distribution of the income of the Trust.

DEFINITION OF TRUST INCOME: The Trustee in its absolute discretion resolves that income of the Trust for the financial year ending 30 June 2018 shall be calculated in accordance with Clause 22 of the Trust Deed.

DISTRIBUTION OF TRUST INCOME: In accordance with the terms of Clause 23 of the Trust Deed, the Trustee in its absolute discretion resolves that the income of the Trust for the year ending 30 June 2018 be distributed as follows:

Unitholder

The Weis
Superannuation Fund

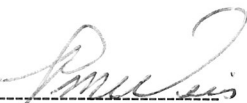
100% of the net income
of the trust.

DISCHARGE OF TRUST DISTRIBUTION:

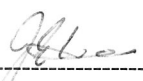
It was further resolved that the income be paid and applied for the benefit of the aforesaid unitholders, be entered into the books of the Trust as having been so distributed, and the same be held by the Trustee absolutely on behalf of each unitholder in accordance with the terms of the Trust Deed.

It was also resolved that, where any income distributed comprises in whole or in part a tax credit or tax offset, the aforesaid unitholders will be taken to have drawn their entitlements to income, to the extent of any tax credit or tax offset allocated, when the Trustee allocates the income in the books of the Trust.

SIGNED: Signed as a true record of the Resolution:



Trustee – Phillip Martin Weis



Trustee – Joyce Elizabeth Weis

PROCEDURES & CHECKLIST

Attended

To
"✓"



Review the Trustee Resolution and check that estimated incomes and/or percentages are in line with your records.



If you are of the opinion that the Resolution is correct:

- ✓ Sign the Trustee Resolution where indicated as a true and correct record.
- ✓ Return the Trustee Resolution/s to our office by 14 July 2018.
- ✓ Please keep a copy of the signed documents before returning to our office.



Review and consider the Frequently Asked Questions below.

Why Are Trustee Resolutions Important?

The Australian Taxation Office have made it a requirement to resolve how your trust will distribute its income prior to the close of the financial year and document the resolution by 14 July following the completion of the financial year. Consequently, all trustees must resolve by way of a Trustee Resolution, how the Trust Income will be disbursed.

It is vitally important that the Trustees meet and review the trading results for the year and consider how the income for the financial year will be distributed amongst the beneficiaries in accordance with the Trust Deed.

Will the ATO be carrying out any compliance activity to ensure that trustee resolutions are made by 30 June?

Yes. The ATO may contact trustees requesting copies of resolutions prepared for the 2018 income year.

What happens if the trustee doesn't resolve to distribute the trust income by 30 June?

If a valid trustee resolution distributing the trust's income is not made by 30 June, any later resolution will be ineffective, giving rise to these unintended consequences:

- Under the trust deed, the trust's default beneficiary become 'presently entitled' to the income of the trust and are taxed on it.
- No beneficiary will be presently entitled to the income of the trust as at 30 June, resulting in the trustee being assessed on the income at the top marginal rate of 49%.