

THE WEIS SUPERFUND

Tax Accounting *Edmund Meiklejohn*

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		21,343.41
ADD:		
Pensions Paid		10,002.87
LESS:		
Increase in Market Value		24,834.73
Rounding		0.55
Taxable Income or Loss		6,511.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	6,511.00	976.65
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		976.65

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	976.65
Income Tax Expense	976.65

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	976.65
LESS:	
Income Tax Instalments Paid	613.00
Income Tax Payable (Receivable)	363.65

Add: Supervisory Levy = \$259.00
Net Income Tax Payable = \$622.65

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client WEIS SUPERFUND
ABN 23 342 571 036
TFN 95 548 438

Income tax 551

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,712.10		\$0.00
5 May 2021	4 May 2021	Payment received		\$2,712.10	\$2,712.10 CR



Australian Government
Australian Taxation Office

PAYG Instalments report 2021

Tax Agent 79673007

Last Updated 11/09/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
95548438	WEIS SUPERFUND	Not Applicable	Not Applicable	Not Applicable	613.00	613.00

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client WEIS SUPERFUND
ABN 23 342 571 036
TFN 95 548 438

Activity statement 001

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Sep 2021	5 Sep 2021	General interest charge			\$0.00
5 Sep 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$613.00		\$0.00
13 Jul 2021	12 Jul 2021	Payment received		\$613.00	\$613.00 CR