

**THE WEIS SUPERFUND**

Tax Accounting *Edmund Meiklejohn*

For the period 1 July 2020 to 30 June 2021

<b>Operating Statement Profit vs. Provision for Income Tax</b>	<b>2021</b>
	<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>21,343.41</b>
<b><u>ADD:</u></b>	
Pensions Paid	10,002.87
<b><u>LESS:</u></b>	
Increase in Market Value	24,834.73
Rounding	0.55
<b>Taxable Income or Loss</b>	<b>6,511.00</b>
	<b>Income Amount</b>
	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	6,511.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	0.00
<b>Provision for Income Tax</b>	<b>976.65</b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>976.65</b>
<b>Income Tax Expense</b>	<b>976.65</b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>976.65</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	613.00
<b>Income Tax Payable (Receivable)</b>	<b>363.65</b>

Add: Supervisory Levy = \$259.00  
 Net Income Tax Payable = \$622.65

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** WEIS SUPERFUND  
**ABN** 23 342 571 036  
**TFN** 95 548 438

## Income tax 551

<b>Date generated</b>	16/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

2 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$2,712.10		\$0.00
5 May 2021	4 May 2021	Payment received		\$2,712.10	\$2,712.10 CR



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## PAYG Instalments report 2021

**Tax Agent** 79673007  
**Last Updated** 11/09/2021

<b>TFN</b>	<b>Client Name</b>	<b>Quarter 1 (\$)</b>	<b>Quarter 2 (\$)</b>	<b>Quarter 3 (\$)</b>	<b>Quarter 4 (\$)</b>	<b>Total Instalment (\$)</b>
95548438	WEIS SUPERFUND	Not Applicable	Not Applicable	Not Applicable	613.00	613.00

**Total No of Clients: 1**



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** WEIS SUPERFUND  
**ABN** 23 342 571 036  
**TFN** 95 548 438

## Activity statement 001

<b>Date generated</b>	16/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

3 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Sep 2021	5 Sep 2021	General interest charge			\$0.00
5 Sep 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$613.00		\$0.00
13 Jul 2021	12 Jul 2021	Payment received		\$613.00	\$613.00 CR