

THE WEIS SUPERFUND
Operating Statement
For the period 1 July 2020 to 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|--------------------------------|----------------------------------|
| Income | | | |
| Member Receipts | | | |
| Contributions | | | |
| Employer | | 10,065.25 | 7,162.20 |
| Investment Gains | | | |
| Increase in Market Value | 8A | 24,834.73 | 8,331.64 |
| Investment Income | | | |
| Distributions | 7A | - | 22,822.36 |
| Interest | 7B | 37.30 | 228.58 |
| | | <u>34,937.28</u> | <u>38,544.78</u> |
| Expenses | | | |
| Member Payments | | | |
| Pensions Paid | | 10,002.87 | 44,951.17 |
| Other Expenses | | | |
| Accountancy Fee | | 2,727.00 | 2,420.00 |
| ASIC Annual Lodgement Fee | | 55.00 | - |
| Auditor Fee | | 550.00 | 550.00 |
| SMSF Supervisory Levy | | 259.00 | 259.00 |
| | | <u>13,593.87</u> | <u>48,180.17</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 21,343.41 | (9,635.39) |
| Income Tax | | | |
| Income Tax Expense | | 976.65 | 2,453.10 |
| | | <u>976.65</u> | <u>2,453.10</u> |
| Benefits Accrued as a Result of Operations | | <u><u>20,366.76</u></u> | <u><u>(12,088.49)</u></u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*