

Financial statements and reports for the year ended  
30 June 2018

MOORA MOORA SUPERANNUATION FUND

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Consolidated Members Statement

Members Summary

Notes to the Financial Statements

**MOORA MOORA SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2018

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>Assets</b>			
<b>Investments</b>			
Collectables (Coins, Stamps, Wine and Other Personal Use Assets)	2	55,627.00	53,774.00
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)	3	0.00	91,160.00
Shares in Listed Companies (Australian)	4	1,115,873.54	969,977.90
Shares in Listed Companies (Overseas)	5	1,422.37	48.04
Units in Listed Unit Trusts (Australian)	6	209,017.39	205,819.11
<b>Total Investments</b>		<u>1,381,940.30</u>	<u>1,320,779.05</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	2,869.08
Distributions Receivable		3,038.24	0.00
Macquarie - Cash Management #4001		7,194.40	37,436.47
Citibank - Ultimate Business Saver		40,197.72	107,970.20
Citibank - Multi Currency		10.00	10.00
Citibank - Money Market Term Deposit		526,483.86	341,553.68
Macquarie Bank Account #2983		71,527.32	95,295.03
Income Tax Refundable		19,583.08	16,633.19
<b>Total Other Assets</b>		<u>668,034.62</u>	<u>601,767.65</u>
<b>Total Assets</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>
<b>Net assets available to pay benefits</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	8, 9		
Pranoto, Andrew - Pension (Account Based Pension)		1,065,307.09	999,065.14
Vos, Johan - Pension (Account Based Pension)		984,667.83	923,481.56
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>

Refer to compilation report

## Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Collectables (Coins, Stamps, Wine and Other Personal Use Assets)	2		
Gold Bullion		55,627.00	53,774.00
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)	3		
CITI MLI Coupon 2014-12		0.00	91,160.00
Shares in Listed Companies (Australian)	4		
Galaxy Resources Limited		12,120.00	6,620.00
Commonwealth Bank Of Australia.		135,975.42	129,680.46
Atlas Arteria		12,860.00	0.00
Santos Limited		18,810.00	9,090.00
Australia And New Zealand Banking Group Limited		50,832.00	51,696.00
Suncorp Group Limited		23,635.80	24,008.40
Macquarie Group Limited		175,088.40	125,316.00
National Australia Bank Limited		27,410.00	0.00
Tatts Group Limited		0.00	52,250.00
Invocare Limited		116,790.00	124,950.00
Southern Cross Media Group Limited		0.00	13,695.00
Westpac Banking Corporation		62,702.00	65,291.40
Wesfarmers Limited		230,609.92	187,440.64
Tabcorp Holdings Limited		44,600.00	0.00
AMP Limited		35,600.00	51,900.00
BHP Group Limited		152,595.00	104,760.00
South32 Limited		16,245.00	12,060.00
Macquarie Atlas Roads Group		0.00	11,220.00
Shares in Listed Companies (Overseas)	5		
Igas Energy		1,422.37	48.04
Units in Listed Unit Trusts (Australian)	6		
Mirvac Group		46,687.55	45,826.95
Sydney Airport - Fully Paid Stapled		108,373.76	107,314.24
Stockland		24,614.00	27,156.00
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities		29,342.08	25,521.92
<b>Total Investments</b>		<b>1,381,940.30</b>	<b>1,320,779.05</b>
<b>Other Assets</b>			
Bank Accounts	7		
Macquarie Bank Account #2983		71,527.32	95,295.03
Citibank - Multi Currency		10.00	10.00
Citibank - Ultimate Business Saver		40,197.72	107,970.20
Macquarie - Cash Management #4001		7,194.40	37,436.47

Refer to compilation report

**MOORA MOORA SUPERANNUATION FUND**
**Detailed Statement of Financial Position**

As at 30 June 2018

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>Other Assets</b>			
Term Deposits	7		
Citibank - Money Market Term Deposit		526,483.86	341,553.68
Distributions Receivable			
Mirvac Group		1,290.90	0.00
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities		910.34	0.00
Stockland		837.00	0.00
Sundry Debtors		0.00	2,869.08
Income Tax Refundable		19,583.08	16,633.19
<b>Total Other Assets</b>		<u>668,034.62</u>	<u>601,767.65</u>
<b>Total Assets</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>
<b>Net assets available to pay benefits</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	8, 9		
Pranoto, Andrew - Pension (Account Based Pension)		1,065,307.09	999,065.14
Vos, Johan - Pension (Account Based Pension)		984,667.83	923,481.56
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,049,974.92</u>	<u>1,922,546.70</u>

Refer to compilation report

## Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	11,035.99	11,161.93
Dividends Received	11	50,234.72	59,530.22
Interest Received		18,708.82	30,937.10
<b>Investment Gains</b>			
Changes in Market Values	13	127,828.52	137,629.39
<b>Total Income</b>		<u>207,808.05</u>	<u>239,258.64</u>
<b>Expenses</b>			
Accountancy Fees		2,420.00	2,200.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		605.00	550.00
Bank Charges		302.91	176.00
Investment Expenses		176.00	0.00
<b>Member Payments</b>			
Pensions Paid		96,200.00	88,900.00
<b>Total Expenses</b>		<u>99,962.91</u>	<u>92,085.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>107,845.14</u>	<u>147,173.64</u>
Income Tax Expense	14	(19,583.08)	0.00
<b>Benefits accrued as a result of operations</b>		<u>127,428.22</u>	<u>147,173.64</u>

# MOORA MOORA SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2018

	2018 \$	2017 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Duet Group	0.00	3,193.96
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities	1,804.42	791.13
Mirvac Group	2,366.65	1,341.53
Stockland	1,643.00	1,145.75
Sydney Airport - Fully Paid Stapled	5,221.92	4,689.56
	<u>11,035.99</u>	<u>11,161.93</u>
Dividends Received		
AMP Limited	2,900.00	0.00
Australia And New Zealand Banking Group Limited	2,880.00	0.00
BHP Group Limited	5,559.04	0.00
Commonwealth Bank Of Australia.	6,733.80	0.00
Dividends Received	0.00	59,530.22
Invocare Limited	3,910.00	0.00
Macquarie Atlas Roads Group	440.00	0.00
Macquarie Group Limited	6,867.60	0.00
South32 Limited	779.92	0.00
Southern Cross Media Group Limited	440.00	0.00
Suncorp Group Limited	1,182.60	0.00
Tabcorp Holdings Limited	1,100.00	0.00
Tatts Group Limited	3,000.00	0.00
Wesfarmers Limited	10,418.56	0.00
Westpac Banking Corporation	4,023.20	0.00
	<u>50,234.72</u>	<u>59,530.22</u>
Interest Received		
CITI MLI Coupon 2014-12	1,750.00	0.00
Citibank - Money Market Term Deposit	14,646.33	0.00
Citibank - Ultimate Business Saver	761.37	0.00
Interest Received	0.00	30,937.10
Macquarie - Cash Management #4001	318.83	0.00
Macquarie Bank Account #2983	1,232.29	0.00
	<u>18,708.82</u>	<u>30,937.10</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Southern Cross Media Group Limited	(37,549.88)	0.00
Tatts Group Limited	493.24	0.00
	<u>(37,056.64)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Collectables (Coins, Stamps, Wine and Other Personal Use Assets)		
Gold Bullion	1,853.00	0.00
	<u>1,853.00</u>	<u>0.00</u>
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
CITI MLI Coupon 2014-12	8,840.00	0.00
	<u>8,840.00</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
AMP Limited	(16,300.00)	0.00

Refer to compilation report

**MOORA MOORA SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
Atlas Arteria	10,272.21	0.00
Australia And New Zealand Banking Group Limited	(864.00)	0.00
BHP Group Limited	47,835.00	0.00
Commonwealth Bank Of Australia.	(14,859.98)	0.00
Galaxy Resources Limited	5,500.00	0.00
Invocare Limited	(8,160.00)	0.00
Macquarie Atlas Roads Group	(8,632.21)	0.00
Macquarie Group Limited	49,772.40	0.00
National Australia Bank Limited	(447.86)	0.00
Santos Limited	9,720.00	0.00
South32 Limited	4,185.00	0.00
Southern Cross Media Group Limited	36,222.45	0.00
Suncorp Group Limited	(372.60)	0.00
Tabcorp Holdings Limited	(3,014.81)	0.00
Tatts Group Limited	(1,815.93)	0.00
Wesfarmers Limited	43,169.28	0.00
Westpac Banking Corporation	(2,589.40)	0.00
	<u>149,619.55</u>	<u>0.00</u>
Shares in Listed Companies (Overseas)		
Igas Energy	1,374.33	0.00
	<u>1,374.33</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities	3,820.16	0.00
Mirvac Group	860.60	0.00
Stockland	(2,542.00)	0.00
Sydney Airport - Fully Paid Stapled	1,059.52	0.00
	<u>3,198.28</u>	<u>0.00</u>
Other Revaluations	0.00	137,629.39
	<u>0.00</u>	<u>137,629.39</u>
<b>Changes in Market Values</b>	<u>127,828.52</u>	<u>137,629.39</u>
<b>Total Income</b>	<u>207,808.05</u>	<u>239,258.64</u>
<b>Expenses</b>		
Accountancy Fees	2,420.00	2,200.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	605.00	550.00
Bank Charges	302.91	176.00
	<u>3,586.91</u>	<u>3,185.00</u>
Investment Expenses		
Gold Bullion	176.00	0.00
	<u>176.00</u>	<u>0.00</u>
<b>Member Payments</b>		
Pensions Paid		
Vos, Johan - Pension (Account Based Pension)	46,200.00	42,700.00
Pranoto, Andrew - Pension (Account Based Pension)	50,000.00	46,200.00
	<u>96,200.00</u>	<u>88,900.00</u>
<b>Total Expenses</b>	<u>99,962.91</u>	<u>92,085.00</u>

Refer to compilation report



**MOORA MOORA SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2018

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Benefits accrued as a result of operations before income tax</b>	<u>107,845.14</u>	<u>147,173.64</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(19,583.08)	0.00
<b>Total Income Tax</b>	<u>(19,583.08)</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>127,428.22</u>	<u>147,173.64</u>

*Refer to compilation report*

## Members Statement

Andrew Pranoto  
25 BUNRATTY STREET  
THE GAP, Queensland, 4061, Australia

### Your Details

Date of Birth : 18/09/1949  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 27/02/2006  
Service Period Start Date:  
Date Left Fund:  
Member Code: PRAAND00002P  
Account Start Date: 01/07/2016  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries N/A  
Vested Benefits 1,065,307.09  
Total Death Benefit 1,065,307.09

### Your Balance

Total Benefits 1,065,307.09

#### Preservation Components

Preserved

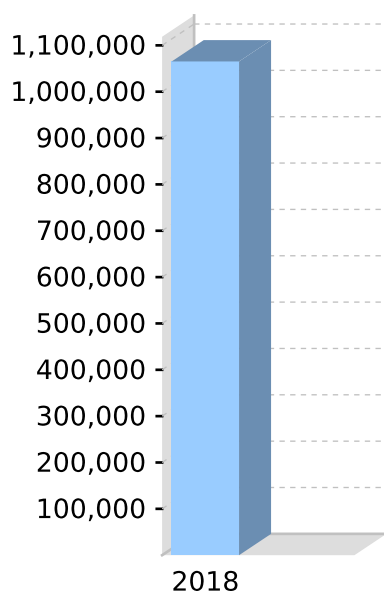
Unrestricted Non Preserved 1,065,307.09

Restricted Non Preserved

#### Tax Components

Tax Free (69.57%) 741,147.47

Taxable 324,159.62



### Your Detailed Account Summary

Opening balance at 01/07/2017 This Year 999,065.14

#### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 116,241.95

Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid 50,000.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2018 1,065,307.09

## Members Statement

Johan Bastiaan Vos  
25 BUNRATTY STREET  
THE GAP, Queensland, 4061, Australia

### Your Details

Date of Birth : 06/05/1948  
Age: 70  
Tax File Number: Provided  
Date Joined Fund: 27/02/2006  
Service Period Start Date:  
Date Left Fund:  
Member Code: VOSJOH00002P  
Account Start Date: 01/07/2016  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries N/A  
Vested Benefits 984,667.83  
Total Death Benefit 984,667.83

### Your Balance

Total Benefits 984,667.83

#### Preservation Components

Preserved

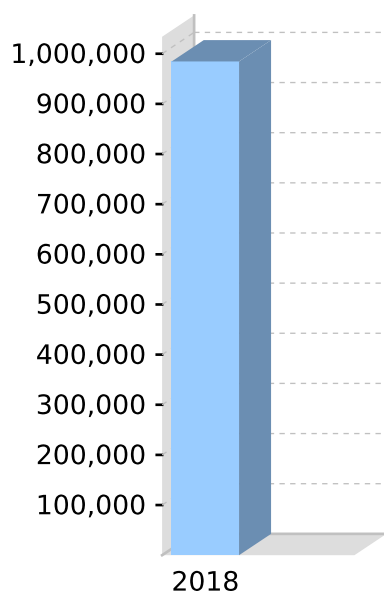
Unrestricted Non Preserved 984,667.83

Restricted Non Preserved

#### Tax Components

Tax Free (79.33%) 781,136.36

Taxable 203,531.47



### Your Detailed Account Summary

Opening balance at 01/07/2017 This Year 923,481.56

#### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 107,386.27

Internal Transfer In

#### Decreases to Member account during the period

Pensions Paid 46,200.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2018 984,667.83

# Members Statement

Andrew Pranoto  
25 BUNRATTY STREET  
THE GAP, Queensland, 4061, Australia

## Your Details

Date of Birth : 18/09/1949  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 27/02/2006  
Service Period Start Date:  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date 01/07/2016  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 1,065,307.09  
Total Death Benefit 1,065,307.09  
Nominated Beneficiaries N/A

## Your Balance

Total Benefits 1,065,307.09

### Preservation Components

#### Preserved

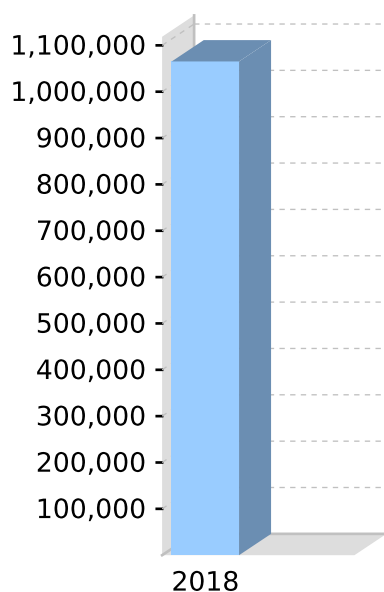
Unrestricted Non Preserved 1,065,307.09

Restricted Non Preserved

### Tax Components

Tax Free 741,147.47

Taxable 324,159.62



## Your Detailed Account Summary

Opening balance at 01/07/2017 This Year 999,065.14

### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 116,241.95

Internal Transfer In

### Decreases to Member account during the period

Pensions Paid 50,000.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2018 1,065,307.09

## Members Statement

Johan Bastiaan Vos  
25 BUNRATTY STREET  
THE GAP, Queensland, 4061, Australia

### Your Details

Date of Birth : 06/05/1948  
Age: 70  
Tax File Number: Provided  
Date Joined Fund: 27/02/2006  
Service Period Start Date:  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date 01/07/2016  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 984,667.83  
Total Death Benefit 984,667.83  
Nominated Beneficiaries N/A

### Your Balance

Total Benefits 984,667.83

#### Preservation Components

Preserved

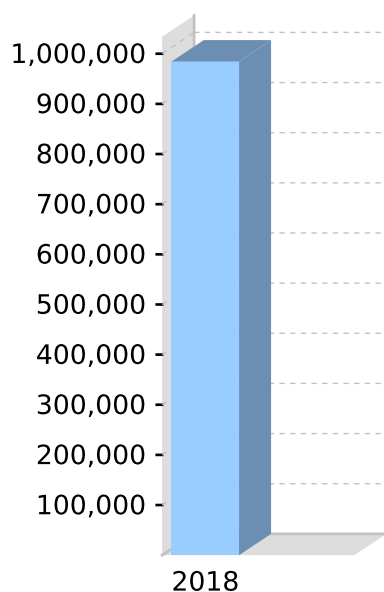
Unrestricted Non Preserved 984,667.83

Restricted Non Preserved

#### Tax Components

Tax Free 781,136.36

Taxable 203,531.47



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	923,481.56
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	107,386.27
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	46,200.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	984,667.83

# Members Summary Report

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ACCOUNTING

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Andrew Pranoto (Age: 68)											
PRAAND00002P - Account Based Pension - Tax Free: 69.57%											
999,065.14	0.00	0.00	116,241.95	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	1,065,307.09
999,065.14	0.00	0.00	116,241.95	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	1,065,307.09
Johan Bastiaan Vos (Age: 70)											
VOSJOH00002P - Account Based Pension - Tax Free: 79.33%											
923,481.56	0.00	0.00	107,386.27	0.00	46,200.00	0.00	0.00	0.00	0.00	0.00	984,667.83
923,481.56	0.00	0.00	107,386.27	0.00	46,200.00	0.00	0.00	0.00	0.00	0.00	984,667.83
1,922,546.70	0.00	0.00	223,628.22	0.00	96,200.00	0.00	0.00	0.00	0.00	0.00	2,049,974.92

# Notes to the Financial Statements

For the year ended 30 June 2018

## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Notes to the Financial Statements

For the year ended 30 June 2018

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Collectables (Coins, Stamps, Wine and Other Personal Use Assets)**

	2018 \$	2017 \$
Gold Bullion	55,627.00	53,774.00
	55,627.00	53,774.00

**Note 3: Debt Securities (Bonds, Bills of Exchange, Promissory Notes)**

	2018 \$	2017 \$
CITI MLI Coupon 2014-12	0.00	91,160.00
	0.00	91,160.00

**Note 4: Shares in Listed Companies (Australian)**

2018 \$	2017 \$
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## Notes to the Financial Statements

For the year ended 30 June 2018

Atlas Arteria	12,860.00	0.00
AMP Limited	35,600.00	51,900.00
Australia And New Zealand Banking Group Limited	50,832.00	51,696.00
BHP Group Limited	152,595.00	104,760.00
Commonwealth Bank Of Australia.	135,975.42	129,680.46
Galaxy Resources Limited	12,120.00	6,620.00
Invocare Limited	116,790.00	124,950.00
Macquarie Atlas Roads Group	0.00	11,220.00
Macquarie Group Limited	175,088.40	125,316.00
National Australia Bank Limited	27,410.00	0.00
South32 Limited	16,245.00	12,060.00
Santos Limited	18,810.00	9,090.00
Suncorp Group Limited	23,635.80	24,008.40
Southern Cross Media Group Limited	0.00	13,695.00
Tabcorp Holdings Limited	44,600.00	0.00
Tatts Group Limited	0.00	52,250.00
Westpac Banking Corporation	62,702.00	65,291.40
Wesfarmers Limited	230,609.92	187,440.64
	<hr/> 1,115,873.54	<hr/> 969,977.90

**Note 5: Shares in Listed Companies (Overseas)**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Igas Energy	1,422.37	48.04
	<hr/> 1,422.37	<hr/> 48.04

**Note 6: Units in Listed Unit Trusts (Australian)**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities	29,342.08	25,521.92
Mirvac Group	46,687.55	45,826.95
Stockland	24,614.00	27,156.00
Sydney Airport - Fully Paid Stapled	108,373.76	107,314.24
	<hr/> 209,017.39	<hr/> 205,819.11

## Notes to the Financial Statements

For the year ended 30 June 2018

**Note 8: Liability for Accrued Benefits**

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	1,922,546.70	0.00
Benefits accrued as a result of operations	127,428.22	147,173.64
Current year member movements	0.00	1,775,373.06
Liability for accrued benefits at end of year	2,049,974.92	1,922,546.70

**Note 9: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	2,049,974.92	1,922,546.70

**Note 10: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 11: Dividends**

	2018 \$	2017 \$
AMP Limited	2,900.00	0.00
Australia And New Zealand Banking Group Limited	2,880.00	0.00
BHP Group Limited	5,559.04	0.00
Commonwealth Bank Of Australia.	6,733.80	0.00
Dividends Received	0.00	59,530.22
Invocare Limited	3,910.00	0.00
Macquarie Atlas Roads Group	440.00	0.00
Macquarie Group Limited	6,867.60	0.00
South32 Limited	779.92	0.00
Southern Cross Media Group Limited	440.00	0.00
Suncorp Group Limited	1,182.60	0.00

## Notes to the Financial Statements

For the year ended 30 June 2018

Tabcorp Holdings Limited	1,100.00	0.00
Tatts Group Limited	3,000.00	0.00
Wesfarmers Limited	10,418.56	0.00
Westpac Banking Corporation	4,023.20	0.00
	<hr/> 50,234.72	<hr/> 59,530.22

**Note 12: Trust Distributions**

	<b>2018</b> <b>\$</b>	<b>2017</b> <b>\$</b>
Stockland	1,643.00	1,145.75
Sydney Airport - Fully Paid Stapled	5,221.92	4,689.56
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities	1,804.42	791.13
Mirvac Group	2,366.65	1,341.53
Duet Group	0.00	3,193.96
	<hr/> 11,035.99	<hr/> 11,161.93

**Note 13: Unrealised Movements in Market Value**

	<b>2018</b> <b>\$</b>	<b>2017</b> <b>\$</b>
<b>Collectables (Coins, Stamps, Wine and Other Personal Use Assets)</b>		
Gold Bullion	1,853.00	0.00
	<hr/> 1,853.00	<hr/> 0.00
<b>Debt Securities (Bonds, Bills of Exchange, Promissory Notes)</b>		
CITI MLI Coupon 2014-12	8,840.00	0.00
	<hr/> 8,840.00	<hr/> 0.00
<b>Other Revaluations</b>		
Other Revaluations	0.00	137,629.39
	<hr/> 0.00	<hr/> 137,629.39
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(16,300.00)	0.00
Atlas Arteria	10,272.21	0.00
Australia And New Zealand Banking Group Limited	(864.00)	0.00

## Notes to the Financial Statements

For the year ended 30 June 2018

BHP Group Limited	47,835.00	0.00
Commonwealth Bank Of Australia.	(14,859.98)	0.00
Galaxy Resources Limited	5,500.00	0.00
Invocare Limited	(8,160.00)	0.00
Macquarie Atlas Roads Group	(8,632.21)	0.00
Macquarie Group Limited	49,772.40	0.00
National Australia Bank Limited	(447.86)	0.00
Santos Limited	9,720.00	0.00
South32 Limited	4,185.00	0.00
Southern Cross Media Group Limited	36,222.45	0.00
Suncorp Group Limited	(372.60)	0.00
Tabcorp Holdings Limited	(3,014.81)	0.00
Tatts Group Limited	(1,815.93)	0.00
Wesfarmers Limited	43,169.28	0.00
Westpac Banking Corporation	(2,589.40)	0.00
	149,619.55	0.00
<b>Shares in Listed Companies (Overseas)</b>		
Igas Energy	1,374.33	0.00
	1,374.33	0.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Growthpoint Properties Australia - Unit/Ordinary Fully Paid Stapled Securities	3,820.16	0.00
Mirvac Group	860.60	0.00
Stockland	(2,542.00)	0.00
Sydney Airport - Fully Paid Stapled	1,059.52	0.00
	3,198.28	0.00
<b>Total Unrealised Movement</b>	164,885.16	137,629.39
<b>Realised Movements in Market Value</b>		
	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>

## Notes to the Financial Statements

For the year ended 30 June 2018

Shares in Listed Companies (Australian)		
Southern Cross Media Group Limited	(37,549.88)	0.00
Tatts Group Limited	493.24	0.00
	(37,056.64)	0.00
<b>Total Realised Movement</b>	(37,056.64)	0.00
<b>Changes in Market Values</b>	127,828.52	137,629.39

**Note 14: Income Tax Expense**

	2018 \$	2017 \$
The components of tax expense comprise		
Current Tax	(19,583.08)	0.00
Income Tax Expense	(19,583.08)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	16,176.77	0.00
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Less:

Tax effect of:

Increase in MV of Investments	24,732.77	0.00
Exempt Pension Income	14,612.25	0.00
Realised Accounting Capital Gains	(5,558.50)	0.00
Accounting Trust Distributions	1,655.40	0.00

Add:

Tax effect of:

SMSF Non-Deductible Expenses	564.30	0.00
Pension Payments	14,430.00	0.00
Franking Credits	2,937.46	0.00
Taxable Trust Distributions	1,330.15	0.00
Distributed Foreign Income	3.61	0.00
Rounding	(0.37)	0.00

Less credits:

Notes to the Financial Statements

For the year ended 30 June 2018

Franking Credits	19,583.08	0.00
Current Tax or Refund	(19,583.08)	0.00