

Order actuarial certificate

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Order details

Office details RBW Accountants 13619634909 Phone number 02 92993603	Postal address GPO Box 7089 Sydney NSW 2001
Email certificate to lfang@rbwca.com.au	Additional recipient (optional) LAlcantara@rbwca.com.au

Fund details

Fund name (in full) Benelong Superannuation Fund	Fund ABN 38036578396
Financial year 2022/23	Number of members 2
Type of trustee Corporate	
Name of trustee Austrans Pty Limited	Trustee ABN/ACN 064925695
Does the Fund have a reserve account?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Did the Fund commence in the financial year?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Did the Fund wind up in the financial year?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Were there any assets which produced non-arm's length income?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Did the Fund have any TRIS (retirement phase or non-retirement phase) accounts?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Did the Fund receive any insurance proceeds during the financial year?	<input checked="" type="radio"/> No <input type="radio"/> Yes
Can you use the segregated method for this Fund in this financial year?	<input type="radio"/> No <input checked="" type="radio"/> Yes
Was there any elected segregation of fund assets?	<input checked="" type="radio"/> No <input type="radio"/> Yes

Fund member details

	Member 1	Member 2
First name	Christine	Robert
Last name	Dagworthy	Dagworthy
Date of birth	21/03/1948	19/02/1946
Joined in year	<input checked="" type="radio"/> No <input type="radio"/> Yes	<input checked="" type="radio"/> No <input type="radio"/> Yes
Exited in year?	<input checked="" type="radio"/> No <input type="radio"/> Yes	<input checked="" type="radio"/> No <input type="radio"/> Yes

Operating statement

Opening balances

	Christine Dagworthy	Robert Dagworthy
Accumulation	\$ 264825.68	\$ 39479.78
Account-based pension	\$ 698429.07	\$ 805016.39
Total Fund opening balance	\$1,807,750.92	

Internal transfers

Accumulation accounts

Non-concessional contributions Generate uniform rows

Concessional contributions Generate uniform rows

Accumulation withdrawals / rollovers out Generate uniform rows

Date	Christine Dagworthy	Robert Dagworthy
04/04/2023	\$ 30000	\$ 30000
Total	\$30,000.00	\$30,000.00

Did any transactions leave the account empty? ☐ ☐

Transfers / rollovers in

Account-based pension

Pension payments Generate uniform rows

Date	Christine Dagworthy	Robert Dagworthy
04/04/2023	\$ 17460	\$ 24150
Total	\$17,460.00	\$24,150.00

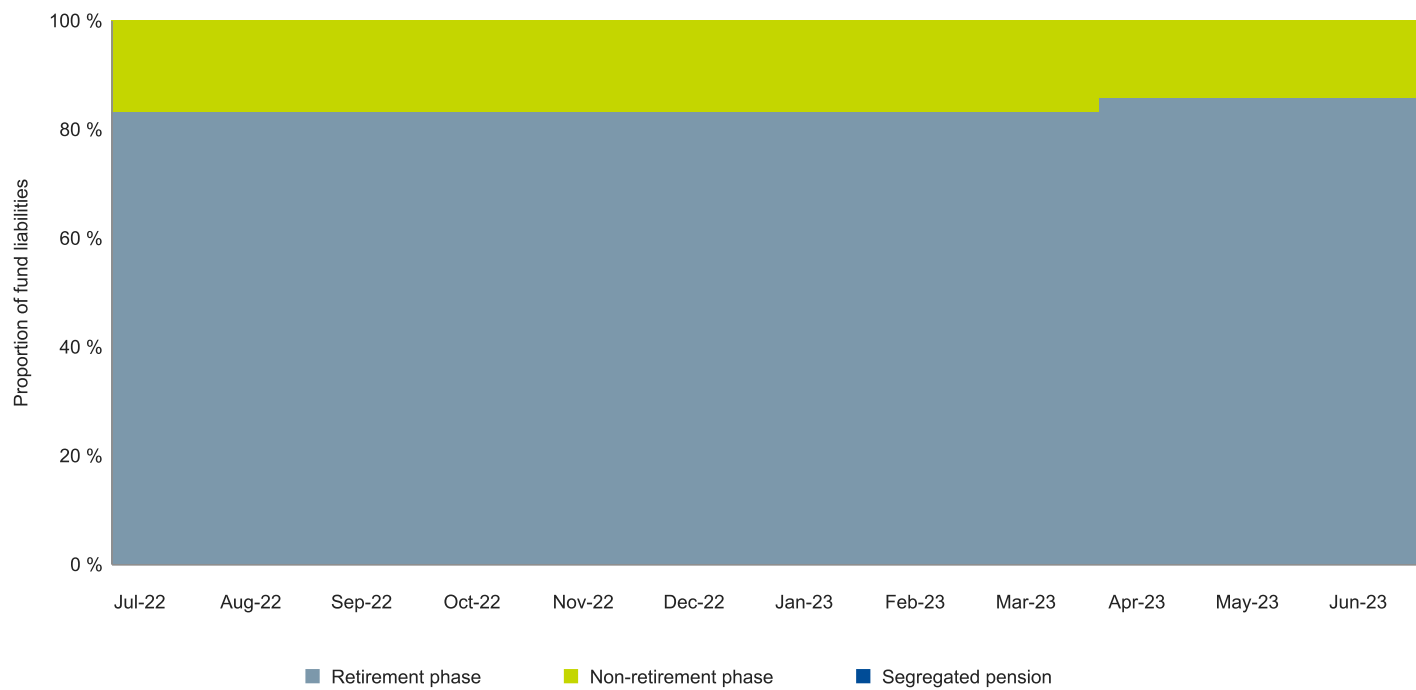
Lump sum payments Generate uniform rows

Closing balance

Closing fund balance (before income tax)	\$ 1819440.88
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Comments

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Illustration of fund liabilities for 2023



The chart above illustrates the periods of the year the Fund had segregated pension assets, and the periods of the year where the Fund also had a non-retirement phase account and so was not segregated. This chart is based on the information provided on the Accurium application form.

We may require some additional information in order to correctly calculate the Fund's exempt income proportion if the Fund has segregated pension assets, and this will be requested in the 'Segregation' section below.

[Learn more about this chart](#)

Segregation

You have indicated that this Fund is eligible to use the segregated method in the selected financial year.

However, based on the information provided on the Accurium application form the Fund has no periods of deemed segregation in the selected financial year.

As there were no periods of the year where fund assets were solely supporting retirement phase liabilities the Fund must claim ECPI using the proportionate method. The exempt income proportion provided by the actuarial certificate will apply to all income.

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Please review your draft exempt income proportion below and select continue to finalise and order your actuarial certificate.

Once you have ordered the certificate our team will review the data and either produce the report or contact you for further information.

Report overview

Fund name	Benelong Superannuation Fund	
Fund ABN	38036578396	
Financial year	2022/23	
Draft tax exempt income proportion	83.747%	
Applies to income earned in the following (unsegregated) periods	From 01/07/2022	To 30/06/2023

Operating statement

Assets available at 1 Jul 2022	\$1,807,751
Less	
Accumulation account withdrawals	\$60,000
Pension payments and lump sum withdrawals	\$41,610
Equals	
Balance before income and expenses	\$1,706,141
Preliminary net income	\$113,300
Gross assets available at year end (before tax)	\$1,819,441

^The preliminary net income has been calculated based on the data provided on the application form. If this is incorrect please select the 'BACK' button below to adjust the data.

Draft tax exempt income / taxable income proportions

This actuarial certificate is issued in respect of the full financial year. The tax exempt income proportion will apply to the income earned on fund assets which were not segregated assets in the selected financial year.

The draft tax exempt income and taxable income proportions at both member and Fund level are:

	Member 1	Member 2	Fund
Draft tax exempt income proportion	38.930%	44.817%	83.747%
Draft taxable income proportion	14.445%	1.808%	16.253%

Draft expense deductibility proportion

The result below is the proportion of fund liabilities over the financial year supporting non-retirement phase interests. For an expense that can't be attributed to solely producing assessable or exempt income, this proportion may be used to determine how much is deductible.

Draft expense deductibility proportion: 16.253%

You should determine whether this proportion is fair and reasonable for each relevant fund expense.

Disclaimer

By submitting this order you are confirming that all retirement phase superannuation income streams have met the Minimum Pension Standards for the financial year and so the assets supporting those pension liabilities are eligible to count towards claiming exempt income.

If any of the Fund's retirement phase income streams have not met the minimum standards for the year please call us on 1800 203 123 to discuss.