

# **Benelong Superannuation Fund**

ABN 38 036 578 396

## **Financial Statement For the year ended 30 June 2023**

**Benelong Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Assets</b>			
Investments			
Cash and Cash Equivalents	6A	500,000.00	500,000.00
Derivative Investments	6B	286.37	119.32
Shares in Listed Companies	6C	982,665.40	803,270.54
Stapled Securities	6D	98,755.28	188,382.44
Units In Listed Unit Trusts	6E	-	154,285.16
Other Assets			
Cash At Bank		219,283.53	145,289.06
DRP Residual		-	0.62
Receivables		1,640.79	5,774.51
Current Tax Assets		13,939.86	10,629.27
<b>Total Assets</b>		<b>1,816,571.23</b>	<b>1,807,750.92</b>
<b>Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>-</b>
<b>Net Assets Available to Pay Benefits</b>		<b>1,816,571.23</b>	<b>1,807,750.92</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Robert Dagworthy		843,160.89	844,496.17
Mrs Christine Dagworthy		973,410.34	963,254.75
<b>Total Liability for Accrued Benefits</b>		<b>1,816,571.23</b>	<b>1,807,750.92</b>

*The accompanying notes form part of these financial statements.*

**Benelong Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	70,354.51	92,430.59
Investment Income			
Distributions	7A	7,446.67	14,596.31
Dividends	7B	41,270.52	31,928.17
Interest	7C	11,633.88	3,555.49
		<b>130,705.58</b>	<b>142,510.56</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		60,000.00	-
Pensions Paid		41,610.00	44,000.00
Other Expenses			
Accountancy Fee		7,249.00	6,468.00
Actuarial Fee		132.00	132.00
Auditor Fee		330.00	330.00
Bank Fees		30.00	30.00
Filing Fee		276.00	-
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8B	25,939.13	157,374.21
		<b>135,825.13</b>	<b>208,593.21</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(5,119.55)</b>	<b>(66,082.65)</b>
<b>Income Tax</b>			
Income Tax Expense		(13,939.86)	(10,478.86)
		<b>(13,939.86)</b>	<b>(10,478.86)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>8,820.31</b>	<b>(55,603.79)</b>

*The accompanying notes form part of these financial statements.*

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# Benelong Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Benelong Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2023

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

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**Benelong Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

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The financial report was authorised for issue on 23 October 2023 by the directors of the trustee company.

## **Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	1,807,750.92	1,863,354.71
Benefits Accrued during the period	110,430.31	(11,603.79)
Benefits Paid during the period	(101,610.00)	(44,000.00)
<b>Liability for Accrued Benefits at end of period</b>	<b>1,816,571.23</b>	<b>1,807,750.92</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## **Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	1,807,750.92	1,863,354.71
Benefits Accrued during the period	110,430.31	(11,603.79)
Benefits Paid during the period	(101,610.00)	(44,000.00)
<b>Vested Benefits at end of period</b>	<b>1,816,571.23</b>	<b>1,807,750.92</b>

## **Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

## **Note 6A – Cash and Cash Equivalents**

	<b>Current</b>	<b>Previous</b>
At market value:		
Teachers Credit Union - I20 Edvest Term Deposit	500,000.00	500,000.00
	<b>500,000.00</b>	<b>500,000.00</b>

## **Note 6B – Derivative Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred	286.37	119.32
	<b>286.37</b>	<b>119.32</b>

**Benelong Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 6C – Shares in Listed Companies**

	Current	Previous
At market value:		
Aic Mines Limited	20,500.00	0.00
Allkem Limited	48,060.00	30,930.00
BHP Group Limited	337,425.00	144,375.00
CSL Limited	194,166.00	233,544.08
Golden Rim Resources Ltd - Ordinary Fully Paid	48.86	111.68
Lynas Corporation Limited	120,546.30	153,630.54
Megaport Limited	10,830.00	8,175.00
Qmines Limited	12,000.00	0.00
Sandfire Resources Limited	45,996.40	0.00
Telstra Corporation Limited	129,000.00	173,250.00
Woodside Energy Group Ltd	64,092.84	59,254.24
	<b>982,665.40</b>	<b>803,270.54</b>

**Note 6D – Stapled Securities**

	Current	Previous
At market value:		
Rural Funds Group - Fully Paid Units Stapled Securities	98,755.28	140,439.52
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	0.00	47,942.92
	<b>98,755.28</b>	<b>188,382.44</b>

**Note 6E – Units In Listed Unit Trusts**

	Current	Previous
At market value:		
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set	0.00	52,771.88
Magellan High Conviction Trust (Managed Fund) - Magellan High Conviction Trust (Managed Fund)	0.00	101,513.28
	<b>0.00</b>	<b>154,285.16</b>

**Note 7A – Distributions**

	Current	Previous
Rural Funds Group - Fully Paid Units Stapled Securities	6,563.16	6,564.52
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	883.51	1,300.26
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set	0.00	3,033.17
Magellan High Conviction Trust (Managed Fund) - Magellan High Conviction Trust (Managed Fund)	0.00	3,698.36
	<b>7,446.67</b>	<b>14,596.31</b>

**Note 7B – Dividends**

	Current	Previous
BHP Group Limited	21,710.54	20,335.02
CSL Limited	2,661.23	3,222.15
Magellan Financial Group Limited - Ordinary Fully Paid	0.00	1,141.00
Oz Minerals Limited	2,196.00	0.00
Telstra Corporation Limited	7,650.00	7,200.00
Woodside Energy Group Ltd	6,986.07	0.00
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	66.68	30.00
	<b>41,270.52</b>	<b>31,928.17</b>

**Benelong Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2023**

**Note 7C – Interest**

	<b>Current</b>	<b>Previous</b>
Teachers Credit Union - I20 Edvest Term Deposit	11,409.61	3,298.63
Teachers Credit Union - S55 Edvest Csh Mgmt Act	224.27	256.86
	<b>11,633.88</b>	<b>3,555.49</b>

**Note 8A – Realised Capital Gains**

	<b>Current</b>	<b>Previous</b>
<b>Shares in Listed Companies</b>		
CSL Limited	43,698.12	44,498.56
Lynas Corporation Limited	0.00	37,778.34
Magellan Financial Group Limited - Ordinary Fully Paid	0.00	10,153.69
Oz Minerals Limited	11,408.99	0.00
Telstra Corporation Limited	7,524.17	0.00
<b>Stapled Securities</b>		
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	16,007.93	0.00
<b>Units In Listed Unit Trusts</b>		
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set	(980.20)	0.00
Magellan High Conviction Trust (Managed Fund) - Magellan High Conviction Trust (Managed Fund)	(7,304.50)	0.00
	<b>70,354.51</b>	<b>92,430.59</b>

**Note 8B – Decrease in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Derivative Investments</b>		
Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred	(167.05)	548.87
<b>Shares in Listed Companies</b>		
Aic Mines Limited	565.10	0.00
Allkem Limited	(17,130.00)	4,639.92
BHP Group Limited	(42,074.92)	22,370.09
CSL Limited	34,006.88	59,357.36
Golden Rim Resources Ltd - Ordinary Fully Paid	62.82	97.71
Lynas Corporation Limited	33,084.24	(35,052.93)
Magellan Financial Group Limited - Ordinary Fully Paid	0.00	42,876.06
Megaport Limited	(2,655.00)	22,850.88
Qmines Limited	5,052.70	0.00
Sandfire Resources Limited	(15,152.21)	0.00
Telstra Corporation Limited	(8,563.21)	(4,050.00)
Woodside Energy Group Ltd	(4,838.60)	209.51
<b>Stapled Securities</b>		
Rural Funds Group - Fully Paid Units Stapled Securities	41,684.24	6,761.92
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	14,561.18	(910.92)
<b>Units In Listed Unit Trusts</b>		
Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set	(5,724.11)	18,509.54
Magellan High Conviction Trust - Ordinary Units Fully Paid	0.00	12,393.27
Magellan High Conviction Trust (Managed Fund) - Magellan High Conviction Trust (Managed Fund)	(6,772.93)	6,772.93
	<b>25,939.13</b>	<b>157,374.21</b>



# Benelong Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		(5,119.55)
<b><u>ADD:</u></b>		
Decrease in Market Value		25,939.13
Franking Credits		16,809.51
Lump Sums Paid		60,000.00
Pension Non-deductible Expenses		6,714.00
Pensions Paid		41,610.00
Taxable Capital Gains		52,051.00
<b><u>LESS:</u></b>		
Realised Capital Gains		70,354.51
Pension Exempt Income		106,612.00
Non-Taxable Income		1,905.85
Rounding		0.73
<b>Taxable Income or Loss</b>		<b>19,131.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	19,131.00	2,869.65
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>2,869.65</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	2,869.65
<b><u>LESS:</u></b>	
Franking Credits	16,809.51
<b>Income Tax Expense</b>	<b>(13,939.86)</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	2,869.65
<b><u>LESS:</u></b>	
Franking Credits	16,809.51
<b>Income Tax Payable (Receivable)</b>	<b>(13,939.86)</b>

## Benelong Superannuation Fund

### Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
Teachers Credit Union - S2 Bill Paying Act				27,321.93	27,321.93			1.52%
Teachers Credit Union - S55 Edvest Csh Mgmt Act				191,961.60	191,961.60			10.66%
				<b>219,283.53</b>	<b>219,283.53</b>			<b>12.18%</b>
<b><u>Listed Derivatives Market</u></b>								
Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred (ASX:MGFO)	23,864.00000	0.0000	0.0120	0.01	286.37	286.36	2,863,600.00%	0.02%
				<b>0.01</b>	<b>286.37</b>	<b>286.36</b>	<b>2,863,600.00%</b>	<b>0.02%</b>
<b><u>Listed Securities Market</u></b>								
Aic Mines Limited (ASX:A1M)	50,000.00000	0.4213	0.4100	21,065.10	20,500.00	(565.10)	(2.68)%	1.14%
Allkem Limited (ASX:AKE)	3,000.00000	11.8566	16.0200	35,569.92	48,060.00	12,490.08	35.11%	2.67%
BHP Group Limited (ASX:BHP)	7,500.00000	38.8425	44.9900	291,318.77	337,425.00	46,106.23	15.83%	18.74%
CSL Limited (ASX:CSL)	700.00000	31.9714	277.3800	22,379.99	194,166.00	171,786.01	767.59%	10.78%
Golden Rim Resources Ltd - Ordinary Fully Paid (ASX:GMR)	1,745.00000	38.3511	0.0280	66,922.75	48.86	(66,873.89)	(99.93)%	- %
Lynas Corporation Limited (ASX:LYC)	17,598.00000	1.8658	6.8500	32,833.74	120,546.30	87,712.56	267.14%	6.69%
Megaport Limited (ASX:MP1)	1,500.00000	20.6839	7.2200	31,025.88	10,830.00	(20,195.88)	(65.09)%	0.60%
Qmines Limited (ASX:QML)	100,000.00000	0.1705	0.1200	17,052.70	12,000.00	(5,052.70)	(29.63)%	0.67%
Rural Funds Group - Fully Paid Units Stapled Securities (ASX:RFF)	55,952.00000	1.9199	1.7650	107,421.10	98,755.28	(8,665.82)	(8.07)%	5.48%
Sandfire Resources Limited (ASX:SFR)	7,796.00000	3.9564	5.9000	30,844.19	45,996.40	15,152.21	49.13%	2.55%
Telstra Corporation Limited (ASX:TLS)	30,000.00000	3.5075	4.3000	105,225.17	129,000.00	23,774.83	22.59%	7.16%
Woodside Energy Group Ltd (ASX:WDS)	1,861.00000	31.9526	34.4400	59,463.75	64,092.84	4,629.09	7.78%	3.56%
				<b>821,123.06</b>	<b>1,081,420.68</b>	<b>260,297.62</b>	<b>31.70%</b>	<b>60.05%</b>
<b><u>Term Deposits</u></b>								
Teachers Credit Union - I20 Edvest Term Deposit				500,000.00	500,000.00	0.00	0.00%	27.76%
				<b>500,000.00</b>	<b>500,000.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>27.76%</b>
				<b>1,540,406.60</b>	<b>1,800,990.58</b>	<b>260,583.98</b>	<b>16.92%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

# Benelong Superannuation Fund

## Members Summary Report - For the period 01/07/2022 to 30/06/2023

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mrs Christine Dagworthy												
1 Dianella Drive Casuarina NSW 2487												
Accumulation	Accumulation	264,825.68	0.00	0.00	14,198.08	0.00	(299.46)	0.00	0.00	0.00	(30,000.00)	248,724.30
Pension	504: Dagworthy, Christine	447,985.68	0.00	0.00	23,853.66	0.00	4,187.21	0.00	0.00	0.00	(11,200.00)	464,826.55
Pension	506: Dagworthy, Christine	17,188.57	0.00	0.00	915.25	0.00	160.64	0.00	0.00	0.00	(430.00)	17,834.46
Pension	508: Dagworthy, Christine	233,254.82	0.00	0.00	12,420.02	0.00	2,180.19	0.00	0.00	0.00	(5,830.00)	242,025.03
		963,254.75	0.00	0.00	51,387.01	0.00	6,228.58	0.00	0.00	0.00	(47,460.00)	973,410.34
Mr Robert Dagworthy												
1 Dianella Drive Casuarina NSW 2487												
Accumulation	Accumulation	39,479.78	0.00	0.00	2,222.47	0.00	193.25	0.00	0.00	0.00	(30,000.00)	11,895.50
Pension	501: Dagworthy, Robert	44,336.38	0.00	0.00	2,361.67	0.00	414.06	0.00	0.00	0.00	(1,330.00)	45,782.11
Pension	505: Dagworthy, Robert	582,900.71	0.00	0.00	31,049.48	0.00	5,443.69	0.00	0.00	0.00	(17,490.00)	601,903.88
Pension	507: Dagworthy, Robert	177,779.30	0.00	0.00	9,469.82	0.00	1,660.28	0.00	0.00	0.00	(5,330.00)	183,579.40
		844,496.17	0.00	0.00	45,103.44	0.00	7,711.28	0.00	0.00	0.00	(54,150.00)	843,160.89
		1,807,750.92	0.00	0.00	96,490.45	0.00	13,939.86	0.00	0.00	0.00	(101,610.00)	1,816,571.23

**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOC0	Date of Birth: 21 March 1948
Mrs Christine Dagworthy	Date Joined Fund: 10 December 2001
	Eligible Service Date: 10 December 2001
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022	Tax Free 725,175.18
Accumulation 264,825.68	Taxable - Taxed 248,235.16
506: Dagworthy, Christine 17,188.57	Taxable - Untaxed -
504: Dagworthy, Christine 447,985.68	<b>Your Preservation Components</b>
508: Dagworthy, Christine 233,254.82	Preserved -
<b>Total</b> as at 1 Jul 2022 <b>963,254.75</b>	Restricted Non Preserved -
	Unrestricted Non Preserved 973,410.34
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>Your Insurance Benefits</b>
Accumulation 248,724.30	No insurance details have been recorded
506: Dagworthy, Christine 17,834.46	<b>Your Beneficiaries</b>
504: Dagworthy, Christine 464,826.55	<b>Binding Beneficiary Nomination*</b>
508: Dagworthy, Christine 242,025.03	Mr Robert Dagworthy - 100%
<b>Total</b> as at 30 Jun 2023 <b>973,410.34</b>	* Nomination in effect from <b>4 March 2021</b>

**For Enquiries:**

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**  
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOC0	Date of Birth: 21 March 1948 Date Joined Fund: 10 December 2001 Eligible Service Date: 10 December 2001
Mrs Christine Dagworthy	Tax File Number Held: Yes
Accumulation Account	Account Start Date: 10 December 2001
Accumulation	

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022 <b>264,825.68</b>	Tax Free 33.8802 % 84,268.26
<u>Increases to your account:</u>	Taxable - Taxed 164,456.04
Share Of Net Fund Income 14,198.08	Taxable - Untaxed -
<u>Total Increases</u> 14,198.08	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Lump Sum Cash Payments 30,000.00	Restricted Non Preserved -
Tax on Net Fund Income 299.46	Unrestricted Non Preserved 248,724.30
<u>Total Decreases</u> 30,299.46	<b>Your Insurance Benefits</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023 <b>248,724.30</b>	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mr Robert Dagworthy - 100%
	* Nomination in effect from <b>4 March 2021</b>

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOC0	Date of Birth: 21 March 1948 Date Joined Fund: 10 December 2001 Eligible Service Date: 10 December 2001
Mrs Christine Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2009
506: Dagworthy, Christine	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 17,188.57	Tax Free 87.0477 % 15,524.48
<u>Increases to your account:</u>	Taxable - Taxed 2,309.98
Share Of Net Fund Income 915.25	Taxable - Untaxed -
Tax on Net Fund Income 160.64	<b>Your Preservation Components</b>
<u>Total Increases</u> 1,075.89	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 430.00	Unrestricted Non Preserved 17,834.46
<u>Total Decreases</u> 430.00	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2023 17,834.46	No insurance details have been recorded
	<b>Your Beneficiaries</b>

**Binding Beneficiary Nomination\***

Mr Robert Dagworthy - 100%

\* Nomination in effect from 4 March 2021

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOC0	Date of Birth: 21 March 1948 Date Joined Fund: 10 December 2001 Eligible Service Date: 10 December 2001
Mrs Christine Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 2 July 2010
504: Dagworthy, Christine	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 447,985.68	Tax Free 95.2779 % 442,876.93
<u>Increases to your account:</u>	Taxable - Taxed 21,949.62
Share Of Net Fund Income 23,853.66	Taxable - Untaxed -
Tax on Net Fund Income 4,187.21	<b>Your Preservation Components</b>
<u>Total Increases</u> 28,040.87	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 11,200.00	Unrestricted Non Preserved 464,826.55
<u>Total Decreases</u> 11,200.00	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2023 464,826.55	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mr Robert Dagworthy - 100%
	* Nomination in effect from 4 March 2021

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOC0	Date of Birth: 21 March 1948 Date Joined Fund: 10 December 2001 Eligible Service Date: 10 December 2001
Mrs Christine Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2012
508: Dagworthy, Christine	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 233,254.82	Tax Free 75.4077 % 182,505.51
<u>Increases to your account:</u>	Taxable - Taxed 59,519.52
Share Of Net Fund Income 12,420.02	Taxable - Untaxed -
Tax on Net Fund Income 2,180.19	<b>Your Preservation Components</b>
<u>Total Increases</u> 14,600.21	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 5,830.00	Unrestricted Non Preserved 242,025.03
<u>Total Decreases</u> 5,830.00	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2023 242,025.03	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mr Robert Dagworthy - 100%
	* Nomination in effect from 4 March 2021

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## Trustee

The Trustee of the Fund is as follows:

Austrans Pty Limited

The directors of the Trustee company are:

Christine Dagworthy and  
Robert Dagworthy

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Christine Dagworthy  
Director - Austrans Pty Limited

.....  
Robert Dagworthy  
Director - Austrans Pty Limited

Statement Date: 30 June 2023

### For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**  
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOR0	Date of Birth: 19 February 1946
Mr Robert Dagworthy	Date Joined Fund: 16 June 1996
	Eligible Service Date: 1 March 1965
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022	Tax Free 772,465.83
Accumulation 39,479.78	Taxable - Taxed 70,695.06
501: Dagworthy, Robert 44,336.38	Taxable - Untaxed -
507: Dagworthy, Robert 177,779.30	<b>Your Preservation Components</b>
505: Dagworthy, Robert 582,900.71	Preserved -
<b>Total</b> as at 1 Jul 2022 <b>844,496.17</b>	Restricted Non Preserved -
	Unrestricted Non Preserved 843,160.89
<b>Withdrawal Benefit</b> as at 30 Jun 2023	<b>Your Insurance Benefits</b>
Accumulation 11,895.50	No insurance details have been recorded
501: Dagworthy, Robert 45,782.11	<b>Your Beneficiaries</b>
507: Dagworthy, Robert 183,579.40	<b>Binding Beneficiary Nomination*</b>
505: Dagworthy, Robert 601,903.88	Mrs Christine Dagworthy- 100%
<b>Total</b> as at 30 Jun 2023 <b>843,160.89</b>	* Nomination in effect from <b>4 March 2021</b>

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOR0	Date of Birth: 19 February 1946
Mr Robert Dagworthy	Date Joined Fund: 16 June 1996
Accumulation Account	Eligible Service Date: 1 March 1965
Accumulation	Tax File Number Held: Yes
	Account Start Date: 16 June 1996

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2022 39,479.78	Tax Free 37.0264 % 4,404.47
<u>Increases to your account:</u>	Taxable - Taxed 7,491.03
Share Of Net Fund Income 2,222.47	Taxable - Untaxed -
Tax on Net Fund Income 193.25	<b>Your Preservation Components</b>
<u>Total Increases</u> 2,415.72	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Lump Sum Cash Payments 30,000.00	Unrestricted Non Preserved 11,895.50
<u>Total Decreases</u> 30,000.00	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2023 11,895.50	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mrs Christine Dagworthy- 100%
	* Nomination in effect from 4 March 2021

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOR0	Date of Birth: 19 February 1946 Date Joined Fund: 16 June 1996 Eligible Service Date: 1 March 1965
Mr Robert Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2007
501: Dagworthy, Robert	

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022 <b>44,336.38</b>	Tax Free 50.1544 % 22,961.72
<u>Increases to your account:</u>	Taxable - Taxed 22,820.39
Share Of Net Fund Income 2,361.67	Taxable - Untaxed -
Tax on Net Fund Income 414.06	<b>Your Preservation Components</b>
<u>Total Increases</u> 2,775.73	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 1,330.00	Unrestricted Non Preserved 45,782.11
<u>Total Decreases</u> 1,330.00	<b>Your Insurance Benefits</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023 <b>45,782.11</b>	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mrs Christine Dagworthy- 100%
	* Nomination in effect from <b>4 March 2021</b>

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOR0	Date of Birth: 19 February 1946 Date Joined Fund: 16 June 1996 Eligible Service Date: 1 March 1965
Mr Robert Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2009
507: Dagworthy, Robert	

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022 <b>177,779.30</b>	Tax Free 78.0021 % 143,195.76
<u>Increases to your account:</u>	Taxable - Taxed 40,383.64
Share Of Net Fund Income 9,469.82	Taxable - Untaxed -
Tax on Net Fund Income 1,660.28	<b>Your Preservation Components</b>
<u>Total Increases</u> 11,130.10	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 5,330.00	Unrestricted Non Preserved 183,579.40
<u>Total Decreases</u> 5,330.00	<b>Your Insurance Benefits</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023 <b>183,579.40</b>	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mrs Christine Dagworthy- 100%
	* Nomination in effect from <b>4 March 2021</b>

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**Benelong Superannuation Fund**  
(ABN: 38 036 578 396)

**Member Benefit Statement**

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 1 Dianella Drive Casuarina, NSW 2487
Member Number: DAGWOR0	Date of Birth: 19 February 1946 Date Joined Fund: 16 June 1996 Eligible Service Date: 1 March 1965
Mr Robert Dagworthy	Tax File Number Held: Yes
Pension Account	Account Start Date: 2 July 2010
505: Dagworthy, Robert	

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2022 <b>582,900.71</b>	Tax Free 100.0000 % 601,903.88
<u>Increases to your account:</u>	Taxable - Taxed -
Share Of Net Fund Income 31,049.48	Taxable - Untaxed -
Tax on Net Fund Income 5,443.69	<b>Your Preservation Components</b>
<u>Total Increases</u> 36,493.17	Preserved -
<u>Decreases to your account:</u>	Restricted Non Preserved -
Pension Payments 17,490.00	Unrestricted Non Preserved 601,903.88
<u>Total Decreases</u> 17,490.00	<b>Your Insurance Benefits</b>
<b>Withdrawal Benefit</b> as at 30 Jun 2023 <b>601,903.88</b>	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Mrs Christine Dagworthy- 100%
	* Nomination in effect from <b>4 March 2021</b>

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## Trustee

The Trustee of the Fund is as follows:

Austrans Pty Limited

The directors of the Trustee company are:

Christine Dagworthy and  
Robert Dagworthy

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Christine Dagworthy  
Director - Austrans Pty Limited

.....  
Robert Dagworthy  
Director - Austrans Pty Limited

Statement Date: 30 June 2023

### For Enquiries:

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