

THE SUNSHINE SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(982,075.16) ✓
<u>ADD:</u>		
Decrease in Market Value		1,019,626.08
Franking Credits		13,122.00
Lump Sums Paid		95,705.00
Non-Deductible Expenses		212.70
Pension Non-deductible Expenses		21,052.21 ✓
Pensions Paid		48,680.00
Taxable Capital Gains		163,286.00 ✓
<u>LESS:</u>		
Realised Capital Gains		82,959.97 ✓
Pension Exempt Income		104,372.00 ✓
Distributed Capital Gains		120,079.00 ✓
Non-Taxable Income		3,432.35 ✓
Rounding		0.51
Taxable Income or Loss		68,765.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	68,765.00	10,314.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		10,314.75 ✓

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	10,314.75
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	304.64
<u>LESS:</u>	
Franking Credits	13,122.00
Income Tax Expense	(2,502.61)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	10,314.75
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	304.64
<u>LESS:</u>	
Franking Credits	13,122.00
Foreign Tax Credits	557.00
Income Tax Instalments Paid	14,664.00

THE SUNSHINE SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Income Tax Payable (Receivable)

(17,723.61)





Australian Government
Australian Taxation Office

PAYG Instalments report 2022

Tax Agent 79673007
Last Updated 15/10/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)	
99107431	THE TRUSTEE FOR THE SUNSHINE SUPER FUND	4,775.00	2,557.00	3,666.00	3,666.00	14,664.00	✓

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR THE
SUNSHINE SUPER FUND
ABN 13 219 943 282
TFN 99 107 431

Income tax 551

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2022	18 May 2022	General interest charge			\$0.00
18 May 2022	17 May 2022	Payment received		\$5,375.29	\$0.00
29 Nov 2021	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$5,375.29		\$5,375.29 DR
11 May 2021	10 May 2021	Payment received		\$19,360.39	\$0.00
27 Jan 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$19,360.39		\$19,360.39 DR



Activity statement 001

Date generated	24/10/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

20 results found - from **24 October 2020** to **24 October 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Aug 2022	24 Aug 2022	General interest charge			\$0.00
24 Aug 2022	23 Aug 2022	Payment received		\$3,127.00	\$0.00
19 Aug 2022	19 Aug 2022	General interest charge			\$3,127.00 DR
19 Aug 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22	\$3,127.00		\$3,127.00 DR
19 Aug 2022	28 Jul 2022	- PAYG Instalments	\$3,666.00		
19 Aug 2022	28 Jul 2022	- GST		\$539.00	
24 May 2022	23 May 2022	Payment received		\$3,072.00	\$0.00
13 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$3,072.00		\$3,072.00 DR
13 May 2022	26 May 2022	- PAYG Instalments	\$3,666.00		
13 May 2022	13 May 2022	- GST		\$594.00	
25 Feb 2022	24 Feb 2022	Payment received		\$1,449.00	\$0.00
16 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$1,449.00		\$1,449.00 DR
16 Feb 2022	28 Feb 2022	- PAYG Instalments	\$2,557.00		
16 Feb 2022	16 Feb 2022	- GST		\$1,108.00	

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Nov 2021	19 Nov 2021	Payment received		\$4,151.00	\$0.00
18 Oct 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$4,151.00		\$4,151.00 DR
18 Oct 2021	25 Nov 2021	- PAYG Instalments	\$4,775.00		
18 Oct 2021	18 Oct 2021	- GST		\$624.00	
24 Aug 2021	24 Aug 2021	General interest charge			\$0.00
24 Aug 2021	23 Aug 2021	Payment received		\$3,912.00	\$0.00
2 Aug 2021	2 Aug 2021	General interest charge			\$3,912.00 DR
27 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21	\$3,912.00		\$3,912.00 DR
27 Jul 2021	28 Jul 2021	- PAYG Instalments	\$4,775.00		
27 Jul 2021	27 Jul 2021	- GST		\$863.00	
24 May 2021	21 May 2021	Payment received		\$4,168.00	\$0.00
11 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21	\$4,168.00		\$4,168.00 DR
11 May 2021	26 May 2021	- PAYG Instalments	\$4,775.00		
11 May 2021	11 May 2021	- GST		\$607.00	
13 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST		\$549.00	\$0.00
13 Jan 2021	18 Jan 2021	EFT refund for GST for the period from 01 Oct 20 to 31 Dec 20	\$549.00		\$549.00 DR
16 Nov 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST		\$535.00	\$0.00
16 Nov 2020	19 Nov 2020	EFT refund for GST for the period from 01 Jul 20 to 30 Sep 20	\$535.00		\$535.00 DR