

Financial statements and reports for the year ended  
30 June 2020

Davane and Company Staff Super Fund

# Davane and Company Staff Super Fund

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# Davane and Company Staff Super Fund

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Anthony Hampton

Trustee

.....  
David Hampton

Trustee

27 September 2021

# Davane and Company Staff Super Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Davane and Company Staff Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of Davane and Company Staff Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 27/09/2021

# Davane and Company Staff Super Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Income</b>		
Interest Received		
Capital 19- Global Investmen	0.00	191.26
Cash FX - Gain	0.00	3.33
ING Direct Account	1.59	0.00
Westpac DIY Super Working	21.29	49.45
	<u>22.88</u>	<u>244.04</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
David Hampton	1,025.66	0.00
	<u>1,025.66</u>	<u>0.00</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Imagion Biosystems Limited	(139.90)	0.00
Spectrum Metals Limited	(189.90)	0.00
Strike Energy Limited	160.10	0.00
Transerv Energy Limited	(58,044.79)	0.00
Whitebark Energy Ltd	(5,478.22)	0.00
	<u>(63,692.71)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Amani Gold Limited	(3,539.90)	0.00
Calima Energy Limited	(1,139.90)	0.00
Poseidon Nickel Limited	(2,819.95)	0.00
Transerv Energy Limited	58,044.79	0.00
Whitebark Energy Ltd	29,087.53	0.00
	<u>79,632.57</u>	<u>0.00</u>
Other Revaluations	0.00	(51,420.68)
	<u>0.00</u>	<u>(51,420.68)</u>
<b>Changes in Market Values</b>	<u>15,939.86</u>	<u>(51,420.68)</u>
<b>Total Income</b>	<u>16,988.40</u>	<u>(51,176.64)</u>
<b>Expenses</b>		
Accountancy Fees	0.00	1,200.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	0.00	380.00
Bank Charges	218.40	0.00
Brokerage Fees	0.00	7,069.63
Interest Paid	0.00	1,367.11
	<u>477.40</u>	<u>10,275.74</u>
<b>Member Payments</b>		
Pensions Paid		
Hampton, David - Pension (Account Based Pension)	10,499.67	0.00
	<u>10,499.67</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>10,977.07</u>	<u>10,275.74</u>

Davane and Company Staff Super Fund

## Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Benefits accrued as a result of operations before income tax</b>	<u>6,011.33</u>	<u>(61,452.38)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(9,400.88)	259.00
<b>Total Income Tax</b>	<u>(9,400.88)</u>	<u>259.00</u>
<b>Benefits accrued as a result of operations</b>	<u>15,412.21</u>	<u>(61,711.38)</u>

# Davane and Company Staff Super Fund

## Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Amani Gold Limited		2,000.00	0.00
Calima Energy Limited		1,000.00	0.00
Poseidon Nickel Limited		2,800.00	0.00
Transerv Energy Limited		0.00	4,572.28
Whitebark Energy Ltd		52,572.28	7,427.72
<b>Total Investments</b>		<u>58,372.28</u>	<u>12,000.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
Capital 19- Global Investmen		0.00	42,636.54
ING Direct Account		73.39	71.79
Westpac DIY Super Working		2,775.56	71.57
Sundry Debtors		518.00	689.00
Deferred Tax Asset		18,349.53	8,865.70
<b>Total Other Assets</b>		<u>21,716.48</u>	<u>52,334.60</u>
<b>Total Assets</b>		<u>80,088.76</u>	<u>64,334.60</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		600.95	259.00
<b>Total Liabilities</b>		<u>600.95</u>	<u>259.00</u>
<b>Net assets available to pay benefits</b>		<u>79,487.81</u>	<u>64,075.60</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Hampton, David - Accumulation		10,562.81	0.00
Hampton, David - Pension (Account Based Pension)		68,925.00	64,075.60
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>79,487.81</u>	<u>64,075.60</u>

# Davane and Company Staff Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.



**Davane and Company Staff Super Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

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**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

**Davane and Company Staff Super Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Shares in Listed Companies (Australian)**

	2020 \$	2019 \$
Amani Gold Limited	2,000.00	0.00
Calima Energy Limited	1,000.00	0.00
Poseidon Nickel Limited	2,800.00	0.00
Transerv Energy Limited	0.00	4,572.28
Whitebark Energy Ltd	52,572.28	7,427.72
	58,372.28	12,000.00

**Note 3: Banks and Term Deposits**

	2020 \$	2019 \$
<b>Banks</b>		
Capital 19- Global Investmen	0.00	42,636.54
ING Direct Account	73.39	71.79
Westpac DIY Super Working	2,775.56	71.57
	2,848.95	42,779.90

**Note 4: Liability for Accrued Benefits**

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	64,075.60	0.00
Benefits accrued as a result of operations	15,412.21	(61,711.38)
Current year member movements	0.00	125,786.98
	79,487.81	64,075.60

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

**Davane and Company Staff Super Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	79,487.81	64,075.60
<b>Note 6: Guaranteed Benefits</b>		
No guarantees have been made in respect of any part of the liability for accrued benefits.		
<b>Note 7: Changes in Market Values</b>		
<b>Unrealised Movements in Market Value</b>		
	2020 \$	2019 \$
<b>Other Revaluations</b>		
Other Revaluations	0.00	(51,420.68)
	0.00	(51,420.68)
<b>Shares in Listed Companies (Australian)</b>		
Amani Gold Limited	(3,539.90)	0.00
Calima Energy Limited	(1,139.90)	0.00
Poseidon Nickel Limited	(2,819.95)	0.00
Transerv Energy Limited	58,044.79	0.00
Whitebark Energy Ltd	29,087.53	0.00
	79,632.57	0.00
<b>Total Unrealised Movement</b>	79,632.57	(51,420.68)
<b>Realised Movements in Market Value</b>		
	2020 \$	2019 \$
<b>Shares in Listed Companies (Australian)</b>		
Imagion Biosystems Limited	(139.90)	0.00
Spectrum Metals Limited	(189.90)	0.00
Strike Energy Limited	160.10	0.00
Transerv Energy Limited	(58,044.79)	0.00
Whitebark Energy Ltd	(5,478.22)	0.00
	(63,692.71)	0.00
<b>Total Realised Movement</b>	(63,692.71)	0.00
<b>Changes in Market Values</b>	15,939.86	(51,420.68)

**Davane and Company Staff Super Fund**  
**Notes to the Financial Statements**

For the year ended 30 June 2020

**Note 8: Income Tax Expense**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	82.95	0.00
Deferred Tax Liability/Asset	(9,483.83)	(8,865.70)
Income Tax Expense	<u>(9,400.88)</u>	<u>(8,865.70)</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	901.70	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	11,944.89	0.00
Exempt Pension Income	3.30	0.00
Realised Accounting Capital Gains	(9,553.91)	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	0.60	0.00
Pension Payments	1,574.95	0.00
Rounding	(0.02)	0.00
Income Tax on Taxable Income or Loss	82.95	0.00
Less credits:		
Current Tax or Refund	<u>82.95</u>	<u>0.00</u>

**Note 9: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Davane and Company Staff Super Fund

Members Statement

Anthony Hampton

Your Details

Date of Birth : 08/02/1968  
Age: 52  
Tax File Number: Not Provided  
Date Joined Fund: 01/07/2019  
Service Period Start Date:  
Date Left Fund:  
Member Code: HAMANT00001A  
Account Start Date 01/07/2019  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
Total Death Benefit

Your Balance

Total Benefits

Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components

Tax Free  
Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

# Davane and Company Staff Super Fund

## Members Statement

David Hampton  
11/1-9 Florida St  
SYLVANIA, 2224, Australia

### Your Details

Date of Birth : 19/12/1939  
Age: 80  
Tax File Number: 128468332  
Date Joined Fund: 30/06/2019

Service Period Start Date:

Date Left Fund:

Member Code: HAMDAV00005A

Account Start Date 01/07/2019

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries

N/A

Vested Benefits

10,562.81

Total Death Benefit

10,562.81

### Your Balance

Total Benefits 10,562.81

#### Preservation Components

Preserved

Unrestricted Non Preserved 10,562.81

Restricted Non Preserved

#### Tax Components

Tax Free

Taxable 10,562.81

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions	1,025.66	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	136.27	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	153.85	
Income Tax	(9,554.73)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	10,562.81	0.00

# Davane and Company Staff Super Fund

## Members Statement

David Hampton  
11/1-9 Florida St  
SYLVANIA, 2224, Australia

### Your Details

Date of Birth : 19/12/1939  
Age: 80  
Tax File Number: 128468332  
Date Joined Fund: 30/06/2019  
Service Period Start Date:  
Date Left Fund:  
Member Code: HAMDAV00008P  
Account Start Date 30/06/2019  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries N/A  
Vested Benefits 68,925.00  
Total Death Benefit 68,925.00

### Your Balance

Total Benefits 68,925.00

#### Preservation Components

Preserved

Unrestricted Non Preserved 68,925.00

Restricted Non Preserved

#### Tax Components

Tax Free (0.00%)

Taxable 68,925.00

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	64,075.60	64,075.60
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	15,349.07	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,499.67	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	68,925.00	64,075.60

Davane and Company Staff Super Fund

# Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Hampton, David	19/12/1939	79 *4	64,075.60	1,025.66	0.00	0.00	0.00	1,025.66
Hampton, Anthony	08/02/1968	51	0.00	0.00	0.00	0.00	0.00	0.00
All Members				1,025.66	0.00	0.00	0.00	1,025.66

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

\*4 Members aged 75 or over generally can't accept non-mandated contributions. Only mandated employer contribution can be accepted.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position	
Hampton, David	Concessional	1,025.66	25,000.00	23,974.34	Below Cap
	Non-Concessional	0.00	0.00		Age 75 Or Above
Hampton, Anthony	Concessional	0.00	25,000.00	25,000.00	Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Hampton, David							
Concessional Contribution Cap	N/A	N/A	N/A	N/A	N/A	25,000.00	
Concessional Contribution	N/A	N/A	N/A	N/A	N/A	1,025.66	
Unused Concessional Contribution	N/A	N/A	N/A	N/A	N/A	23,974.34	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	N/A	0.00	
Maximum Cap Available	N/A	N/A	N/A	N/A	N/A	25,000.00	23,974.34 Below Cap
Total Super Balance	N/A	N/A	N/A	N/A	N/A	64,075.60	



Hampton, Anthony

Concessional Contribution Cap	N/A	N/A	N/A	N/A	N/A	25,000.00	
Concessional Contribution	N/A	N/A	N/A	N/A	N/A	0.00	
Unused Concessional Contribution	N/A	N/A	N/A	N/A	N/A	25,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	N/A	0.00	
Maximum Cap Available	N/A	N/A	N/A	N/A	N/A	25,000.00	25,000.00 Below Cap
Total Super Balance	N/A	N/A	N/A	N/A	N/A	0.00	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Hampton, David	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Hampton, Anthony	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Hampton, David

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
21/10/2019	Deposit Quicksuper	Employer	96.48								
05/11/2019	Deposit Quicksuper	Employer	269.91								
31/12/2019	Quicksuper	Employer	546.71								
23/01/2020	Deposit Quicksuper	Employer	112.56								
Total - Hampton, David			1,025.66	0.00	0.00	0.00			0.00	0.00	0.00

Total for All Members	1,025.66	0.00	0.00	0.00
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# Davane and Company Staff Super Fund

## Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
ING Direct Account	1.59			1.59	0.00	0.00	0.00	1.59			0.00	0.00
Westpac DIY Super Working	21.29			21.29	0.00	0.00	0.00	21.29			0.00	0.00
	<b>22.88</b>			<b>22.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22.88</b>			<b>0.00</b>	<b>0.00</b>
	<b>22.88</b>			<b>22.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22.88</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **22.88**

Net Capital Gain **0.00**

**Total Assessable Income 22.88**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# Davane and Company Staff Super Fund

## Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ING Direct Account		73.390000	73.39	73.39	73.39			0.12 %
Westpac DIY Super Working		2,775.560000	2,775.56	2,775.56	2,775.56			4.53 %
			2,848.95		2,848.95		0.00 %	4.65 %
Shares in Listed Companies (Australian)								
ANL.AX	Amani Gold Limited	2,000,000.00	0.001000	2,000.00	0.00	5,539.90	(3,539.90) %	3.27 %
CE1.AX	Calima Energy Limited	200,000.00	0.005000	1,000.00	0.01	2,139.90	(1,139.90) %	1.63 %
POS.AX	Poseidon Nickel Limited	100,000.00	0.028000	2,800.00	0.06	5,619.95	(2,819.95) %	4.57 %
WBE.AX	Whitebark Energy Ltd	13,143,070.00	0.004000	52,572.28	0.00	24,544.60	28,027.68 %	85.87 %
				58,372.28		37,844.35	20,527.93 %	95.35 %
				61,221.23		40,693.30	20,527.93 %	100.00 %

# Davane and Company Staff Super Fund

## Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add			Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change			
Bank Accounts													
Capital 19- Global Investmen		42,636.54	42,636.54		0.00	0.00			0.00			0.00	0.00%
ING Direct Account		71.79	71.79		73.39	73.39			1.59			1.59	2.21%
Westpac DIY Super Working		71.57	71.57		2,775.56	2,775.56			21.29			21.29	29.75%
		42,779.90	42,779.90		2,848.95	2,848.95			22.88			22.88	0.05%
Shares in Listed Companies (Australian)													
ANL.AX - Amani Gold Limited	0.00	0.00	0.00	2,000,000.00	5,539.90	2,000.00	(3,539.90)	0.00	0.00	0.00		(3,539.90)	-63.90%
CE1.AX - Calima Energy Limited	0.00	0.00	0.00	200,000.00	2,139.90	1,000.00	(1,139.90)	0.00	0.00	0.00		(1,139.90)	-53.27%
POS.AX - Poseidon Nickel Limited	0.00	0.00	0.00	100,000.00	5,619.95	2,800.00	(2,819.95)	0.00	0.00	0.00		(2,819.95)	-50.18%
TSV.AX - Transerv Energy Limited	1,143,070.	62,617.07	9,144.56	0.00	0.00	0.00	(9,144.56)	(58,044.79)	0.00	(62,617.07)		(4,572.28)	-50.00%
WBE.AX - Whitebark Energy Ltd	1,856,930.	8,487.57	7,427.72	13,143,070.00	24,544.60	52,572.28	45,144.56	(5,478.22)	0.00	16,057.03		23,609.31	317.85%
	3,000,000.00	71,104.64	16,572.28	15,443,070.	37,844.35	58,372.28	28,500.25	(63,523.01)	0.00	(46,560.04)		11,537.28	69.62%
		113,884.54	59,352.18		40,693.30	61,221.23	28,500.25	(63,523.01)	22.88	(46,560.04)		11,560.16	19.48%

Davane and Company Staff Super Fund

# Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	6,011.33
<b>Less</b>	
Increase in MV of investments	79,632.57
Exempt current pension income	22.00
Realised Accounting Capital Gains	(63,692.71)
	15,961.86
<b>Add</b>	
SMSF non deductible expenses	4.00
Pension Payments	10,499.67
	10,503.67
SMSF Annual Return Rounding	(0.14)
<b>Taxable Income or Loss</b>	553.00
Income Tax on Taxable Income or Loss	82.95
<b>CURRENT TAX OR REFUND</b>	82.95
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	341.95

# Davane and Company Staff Super Fund

## Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
POS.AX	Poseidon Nickel Limited	(2,819.95)	(939.98)	(1,879.97)	(16.54)
WBE.AX	Whitebark Energy Ltd	29,087.53	9,695.84	19,391.69	170.65
CE1.AX	Calima Energy Limited	(1,139.90)	(379.97)	(759.93)	(6.69)
TSV.AX	Transerv Energy Limited	58,044.79	19,348.26	38,696.53	340.53
ANL.AX	Amani Gold Limited	(3,539.90)	(1,179.97)	(2,359.93)	(20.77)
		79,632.57	26,544.18	53,088.39	467.18
<b>Total</b>		79,632.57	26,544.18	53,088.39	467.18
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		(8,865.70)			
Current Year Transactions		70.08			
Total Capital Losses		(9,553.91)			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		(18,349.53)			

# Memorandum of Resolutions of

Anthony Hampton and David Hampton  
ATF Davane and Company Staff Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **AUDITORS:**

It was resolved that

Jacques Bezuidenhout

of

53 Torrigani Street, Landsdale, Western Australia 6065

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of

Anthony Hampton and David Hampton  
ATF Davane and Company Staff Super Fund

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**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:** Signed as a true record –

.....  
Anthony Hampton  
27 September 2021

.....  
David Hampton  
27 September 2021