

# VLFM SUPERANNUATION FUND

Brenda Wishey

## Tax Accounting Reconciliation

For the period 1 July 2021 to 26 May 2022

### Operating Statement Profit vs. Provision for Income Tax

2022

\$

Benefits Accrued as a Result of Operations before Income Tax

(762,724.92)

#### ADD:

Decrease in Market Value

293,832.08

Rollovers Out

726,246.23

Taxable Capital Gains

183,133.00

Rounding

0.07

#### LESS:

Realised Capital Gains

269,696.91

Capital Works Deduction - Tax Only

50.75

Non-Taxable Contributions

315.80

**Taxable Income or Loss**

**170,423.00**

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	170,423.00	25,563.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>25,563.45</b>

### Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

25,563.45

Income Tax Expense

25,563.45

### Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

25,563.45

Income Tax Payable (Receivable)

25,563.45

No levy on wind up

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No



## Income tax 551

<b>Date generated</b>	13/06/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$25,617.60 CR

## Transactions

Client due a small  
refund \$54.15 included  
in Rollover Calcs

7 results found - from **13 June 2020** to **13 June 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 May 2022	25 May 2022	Payment received		\$5,617.60	\$25,617.60 CR
25 May 2022	24 May 2022	Payment received		\$10,000.00	\$20,000.00 CR
24 May 2022	23 May 2022	Payment received		\$10,000.00	\$10,000.00 CR
4 May 2022	3 May 2022	Payment received		\$1,460.77	\$0.00
16 Sep 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,460.77		\$1,460.77 DR
14 May 2021	13 May 2021	Payment received		\$259.00	\$0.00
29 Apr 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$259.00		\$259.00 DR



**Agent** VIRTU SUPER  
**Client** VLFM SUPERANNUATION FUND  
**ABN** 70 448 651 957  
**TFN** 857 681 713

## Activity statement 001

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<b>Date generated</b>	09/05/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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0 results found - from **09 May 2020** to **09 May 2022** sorted by **processed date** ordered **newest to oldest**