

# **Moonshot Super Fund**

ABN 93 657 414 943

**Financial Statement**  
**For the year ended 30 June 2021**

**Moonshot Super Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

|   | Note | 2021<br>\$        | 2020<br>\$        |
|---|------|-------------------|-------------------|
| <b>Assets</b>                               |      |                   |                   |
| Investments                                 |      |                   |                   |
| Direct Property                             | 6A   | 484,539.00        | 484,539.00        |
| Other Assets                                |      |                   |                   |
| Cash At Bank                                |      | 77,004.07         | 62,107.99         |
| Sundry Assets                               |      | 986.63            | 1,754.63          |
| Receivables                                 |      | 193.74            | 6,776.72          |
| <b>Total Assets</b>                         |      | <b>562,723.44</b> | <b>555,178.34</b> |
| <b>Liabilities</b>                          |      |                   |                   |
| Borrowings                                  |      | 292,565.18        | 295,745.63        |
| Income Tax Payable                          |      | 875.70            | 459.75            |
| <b>Total Liabilities</b>                    |      | <b>293,440.88</b> | <b>296,205.38</b> |
| <b>Net Assets Available to Pay Benefits</b> |      | <b>269,282.56</b> | <b>258,972.96</b> |
| <i>Represented by:</i>                      |      |                   |                   |
| <b>Liability for Accrued Benefits</b>       | 2    |                   |                   |
| Ms Simone Tregagle                          |      | 269,282.56        | 258,972.96        |
| <b>Total Liability for Accrued Benefits</b> |      | <b>269,282.56</b> | <b>258,972.96</b> |

*The accompanying notes form part of these financial statements.*

**Moonshot Super Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

|   | Note | 2021<br>\$       | 2020<br>\$        |
|---|------|------------------|-------------------|
| <b>Income</b>   |      |                  |                   |
| Member Receipts   |      |                  |                   |
| Contributions   |      |                  |                   |
| Employer  |      | 25,133.06        | 24,692.56         |
| Investment Gains  |      |                  |                   |
| Increase in Market Value  | 8A   | 7,953.00         | 56,036.00         |
| Investment Income   |      |                  |                   |
| Rent  | 7A   | 19,870.78        | 22,005.09         |
| Other Income  |      | -                | 6,523.48          |
|   |      | <b>52,956.84</b> | <b>109,257.13</b> |
| <b>Expenses</b>   |      |                  |                   |
| Member Payments   |      |                  |                   |
| Contribution Surcharge  |      | -                | 3,750.00          |
| Insurance Premiums  |      | 6,415.40         | 10,244.18         |
| Other Expenses  |      |                  |                   |
| Accountancy Fee   |      | 2,848.00         | 5,895.00          |
| Auditor Fee   |      | 1,200.00         | 1,200.00          |
| Bank Fees   |      | 288.00           | 288.00            |
| Depreciation  |      | 7,953.00         | 8,053.00          |
| Filing Fee  |      | 193.00           | 321.00            |
| Fine  |      | -                | 160.00            |
| General Expense   |      | 768.00           | 749.37            |
| Interest Paid   |      | 13,474.15        | 14,051.16         |
| Legal Fee   |      | 450.00           | -                 |
| Property Expenses   |      | 8,641.74         | 9,095.12          |
| SMSF Supervisory Levy   |      | -                | 259.00            |
|   |      | <b>42,231.29</b> | <b>54,065.83</b>  |
| <b>Benefits Accrued as a Result of Operations before Income Tax</b> |      | <b>10,725.55</b> | <b>55,191.30</b>  |
| <b>Income Tax</b>   |      |                  |                   |
| Income Tax Expense  |      | 415.95           | 459.75            |
|   |      | <b>415.95</b>    | <b>459.75</b>     |
| <b>Benefits Accrued as a Result of Operations</b>                   |      | <b>10,309.60</b> | <b>54,731.55</b>  |

*The accompanying notes form part of these financial statements.*

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# Moonshot Super Fund

## Notes to the Financial Statements

### As at 30 June 2021

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#### **Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### **(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### **(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### **(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### **(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### **(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### **(f) Valuation of Assets**

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# Moonshot Super Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 14 February 2022 by the directors of the trustee company.

**Moonshot Super Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

|  | <b>Current</b>    | <b>Previous</b>   |
|--|-------------------|-------------------|
| <b>Liability for Accrued Benefits at beginning of period</b> | 258,972.96        | 204,241.41        |
| Benefits Accrued during the period                           | 10,309.60         | 54,731.55         |
| Benefits Paid during the period                              | 0.00              | 0.00              |
| <b>Liability for Accrued Benefits at end of period</b>       | <b>269,282.56</b> | <b>258,972.96</b> |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

|   | <b>Current</b>    | <b>Previous</b>   |
|---|-------------------|-------------------|
| <b>Vested Benefits at beginning of period</b> | 258,972.96        | 204,241.41        |
| Benefits Accrued during the period            | 10,309.60         | 54,731.55         |
| Benefits Paid during the period               | 0.00              | 0.00              |
| <b>Vested Benefits at end of period</b>       | <b>269,282.56</b> | <b>258,972.96</b> |

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

|                       | <b>Current</b>    | <b>Previous</b>   |
|-----------------------|-------------------|-------------------|
| At market value:      |                   |                   |
| 1708/66 High St       | 460,000.00        | 460,000.00        |
| Fixtures and Fittings | 24,539.00         | 24,539.00         |
|                       | <b>484,539.00</b> | <b>484,539.00</b> |

**Note 7A – Rent**

|                 | <b>Current</b>   | <b>Previous</b>  |
|-----------------|------------------|------------------|
| 1708/66 High St | 19,870.78        | 22,005.09        |
|                 | <b>19,870.78</b> | <b>22,005.09</b> |

**Note 8A – Increase in Market Value**

|                        | <b>Current</b>  | <b>Previous</b>  |
|------------------------|-----------------|------------------|
| <b>Direct Property</b> |                 |                  |
| 1708/66 High St        | 7,953.00        | 56,036.00        |
|                        | <b>7,953.00</b> | <b>56,036.00</b> |

## Moonshot Super Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

| Operating Statement Profit vs. Provision for Income Tax      |                      | 2021<br>\$        |
|--|----------------------|-------------------|
| Benefits Accrued as a Result of Operations before Income Tax |                      | 10,725.55         |
| <b>ADD:</b>  |                      |                   |
| Rounding   |                      | 0.45              |
| <b>LESS:</b>   |                      |                   |
| Increase in Market Value                                     |                      | 7,953.00          |
| <b>Taxable Income or Loss</b>                                |                      | <b>2,773.00</b>   |
|  |                      |                   |
|  | <b>Income Amount</b> | <b>Tax Amount</b> |
| Gross Tax @ 15% for Concessional Income                      | 2,773.00             | 415.95            |
| Gross Tax @ 45% for Net Non-Arm's Length Income              | 0.00                 | 0.00              |
| No-TFN Quoted Contributions @ 32%                            | 0.00                 | 0.00              |
| Change in Carried Forward Losses                             | 0.00                 | 0.00              |
| <b>Provision for Income Tax</b>                              |                      | <b>415.95</b>     |

### Provision for Income Tax vs. Income Tax Expense

|                          |        |
|--------------------------|--------|
| Provision for Income Tax | 415.95 |
| Income Tax Expense       | 415.95 |

### Provision for Income Tax vs. Income Tax Payable

|                                 |        |
|---------------------------------|--------|
| Provision for Income Tax        | 415.95 |
| Income Tax Payable (Receivable) | 415.95 |

### Exempt Current Pension Income Settings

|                                |         |
|--------------------------------|---------|
| Pension Exempt % (Actuarial)   | 0.0000% |
| Pension Exempt % (Expenses)    | 0.0000% |
| Assets Segregated For Pensions | No      |

## Moonshot Super Fund

### Investment Summary as at 30 June 2021

| Investment                             | Units   | Average<br>Cost<br>Price | Market<br>Price | Accounting<br>Cost  | Market<br>Value     | Unrealised<br>Accounting<br>Gain/(Loss) | Accounting<br>Gain/(Loss)<br>(%) | Portfolio<br>Weight<br>(%) |
|--|---------|--------------------------|-----------------|---------------------|---------------------|---|----------------------------------|----------------------------|
| <b><u>Bank</u></b>                     |         |                          |                 |                     |                     |   |                                  |                            |
| St George Complete Freedom Offset 5036 |         |                          |                 | 77,004.07           | 77,004.07           |   |                                  | 28.63%                     |
| St George Home Loan 7200               |         |                          |                 | (99,999.16)         | (99,999.16)         |   |                                  | (37.18)%                   |
| St George Home Loan 7201               |         |                          |                 | (192,566.02)        | (192,566.02)        |   |                                  | (71.59)%                   |
|  |         |                          |                 | <b>(215,561.11)</b> | <b>(215,561.11)</b> |   |                                  | <b>(80.14)%</b>            |
| <b><u>Property Direct Market</u></b>   |         |                          |                 |                     |                     |   |                                  |                            |
| 1708/66 High St                        | 1.00000 | 430,985.0000             | 460,000.0000    | 430,985.00          | 460,000.00          | 29,015.00                               | 6.73%                            | 171.02%                    |
| Fixtures and Fittings                  | 1.00000 | 30,808.0000              | 24,539.0000     | 30,808.00           | 24,539.00           | (6,269.00)                              | (20.35)%                         | 9.12%                      |
|  |         |                          |                 | <b>461,793.00</b>   | <b>484,539.00</b>   | <b>22,746.00</b>                        | <b>4.93%</b>                     | <b>180.14%</b>             |
|  |         |                          |                 | <b>246,231.89</b>   | <b>268,977.89</b>   | <b>22,746.00</b>                        | <b>9.24%</b>                     | <b>100.00%</b>             |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.



# Moonshot Super Fund

## Members Summary Report - For the period 1/07/2020 to 30/06/2021

| Member's Detail                                     |              | Opening<br>Balance | Increases |            |            |             | Decreases |      |             |             | Closing<br>Balance |             |
|---|--------------|--------------------|-----------|------------|------------|-------------|-----------|------|-------------|-------------|--------------------|-------------|
|   |              |                    | Contrib   | Tran<br>In | Profit     | Ins<br>Proc | Tax       | Exp  | Ins<br>Prem | Tran<br>Out |                    | Ben<br>Paid |
| Ms Simone Tregeagle                                 |              |                    |           |            |            |             |           |      |             |             |                    |             |
| Unit 505 48 Atchison Street<br>ST LEONARDS NSW 2065 |              |                    |           |            |            |             |           |      |             |             |                    |             |
| Accumulation  | Accumulation | 258,972.96         | 25,133.06 | 0.00       | (7,992.11) | 0.00        | (415.95)  | 0.00 | (6,415.40)  | 0.00        | 0.00               | 269,282.56  |
|   |              | 258,972.96         | 25,133.06 | 0.00       | (7,992.11) | 0.00        | (415.95)  | 0.00 | (6,415.40)  | 0.00        | 0.00               | 269,282.56  |
|   |              | 258,972.96         | 25,133.06 | 0.00       | (7,992.11) | 0.00        | (415.95)  | 0.00 | (6,415.40)  | 0.00        | 0.00               | 269,282.56  |

**Moonshot Super Fund**  
(ABN: 93 657 414 943)

**Consolidated Member Benefit Totals**

| Period                     | Member Account Details  |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: Unit 505 48 Atchison Street<br>ST LEONARDS, NSW 2065 |
| Member Number: 1           | Date of Birth: 11 June 1969   |
| Ms Simone Elise Tregeagle  | Date Joined Fund: 1 January 2017  |
|                            | Eligible Service Date: 1 January 2017                                     |
|                            | Tax File Number Held: Yes   |

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

| Your Accounts                               |                   |
|---|-------------------|
| <b>Withdrawal Benefit</b> as at 1 Jul 2020  |                   |
| Accumulation                                | 258,972.96        |
| <b>Total</b> as at 1 Jul 2020               | <b>258,972.96</b> |
| <b>Withdrawal Benefit</b> as at 30 Jun 2021 |                   |
| Accumulation                                | 269,282.56        |
| <b>Total</b> as at 30 Jun 2021              | <b>269,282.56</b> |

| Your Tax Components                                |            |
|--|------------|
| Tax Free   | -          |
| Taxable - Taxed                                    | 269,282.56 |
| Taxable - Untaxed                                  | -          |
| Your Preservation Components                       |            |
| Preserved  | 269,165.56 |
| Restricted Non Preserved                           | -          |
| Unrestricted Non Preserved                         | 117.00     |
| Your Insurance Benefits                            |            |
| No insurance details have been recorded            |            |
| Your Beneficiaries                                 |            |
| <b>Binding Beneficiary Nomination*</b>             |            |
| The Estate of Simone Elise Tregeagle - 100%        |            |
| * Nomination in effect from <b>1 December 2014</b> |            |

**For Enquiries:**  
phone 0292993603 | email [admin@rbwca.com.au](mailto:admin@rbwca.com.au) | fax 0292903401  
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

# Moonshot Super Fund

(ABN: 93 657 414 943)

## Member Benefit Statement

| Period                     | Member Account Details  |
|----------------------------|---|
| 1 July 2020 - 30 June 2021 | Residential Address: Unit 505 48 Atchison Street<br>ST LEONARDS, NSW 2065 |
| Member Number: 1           | Date of Birth: 11 June 1969   |
| Ms Simone Elise Tregeagle  | Date Joined Fund: 1 January 2017  |
| Accumulation Account       | Eligible Service Date: 1 January 2017                                     |
| Accumulation               | Tax File Number Held: Yes   |
|                            | Account Start Date: 1 January 2017  |

| Your Account Summary                            | Your Tax Components                         |
|---|---|
| Withdrawal Benefit as at 1 Jul 2020 258,972.96  | Tax Free 0.0000 % -                         |
| <u>Increases to your account:</u>               | Taxable - Taxed 269,282.56                  |
| Employer Contributions 25,133.06                | Taxable - Untaxed -                         |
| Tax Effect Of Direct Member Expenses 962.31     | <b>Your Preservation Components</b>         |
| Tax on Net Fund Income 2,391.70                 | Preserved 269,165.56                        |
| <u>Total Increases</u> 28,487.07                | Restricted Non Preserved -                  |
| <u>Decreases to your account:</u>               | Unrestricted Non Preserved 117.00           |
| Contributions Tax 3,769.96                      | <b>Your Insurance Benefits</b>              |
| Member Insurance Premiums 6,415.40              | No insurance details have been recorded     |
| Share Of Net Fund Income 7,992.11               | <b>Your Beneficiaries</b>                   |
| <u>Total Decreases</u> 18,177.47                | <b>Binding Beneficiary Nomination*</b>      |
| Withdrawal Benefit as at 30 Jun 2021 269,282.56 | The Estate of Simone Elise Tregeagle - 100% |
|   | * Nomination in effect from 1 December 2014 |

### For Enquiries:

phone 0292993603 | email admin@rbwca.com.au | fax 0292903401  
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

## Trustee

The Trustee of the Fund is as follows:

Moonshot Investments Pty Ltd

The directors of the Trustee company are:

Simone Tregeagle

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Simone Tregeagle  
Director - Moonshot Investments Pty Ltd

Statement Date: 30 June 2021

### For Enquiries:

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