

## Audit Work Papers - Lead Schedule

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>A</b>	<b>Financial Statements Review</b>						
	<b>INCOME</b>						
<b>B</b>	<b>Member Receipts</b>	<b>10,171.60</b>	<b>9,963.36</b>	<b>208.24</b>	<b>2.09%</b>		
<b>C</b>	<b>Investment Gains</b>	<b>1,294.67</b>	<b>141,565.04</b>	<b>(140,270.37)</b>	<b>(99.09)%</b>		
C1	Increase in Market Value	1,294.67	141,565.04	(140,270.37)	(99.09)%		
<b>D</b>	<b>Investment Income</b>	<b>34,162.93</b>	<b>35,461.25</b>	<b>(1,298.32)</b>	<b>(3.66)%</b>		
D1	Interest	8,082.93	11,194.20	(3,111.27)	(27.79)%		
D2	Other Rental Related Income	-	87.05	(87.05)	(100.00)%		
D3	Rent	26,080.00	24,180.00	1,900.00	7.86%		
	<b>EXPENSE</b>						
<b>E</b>	<b>Other Expenses</b>	<b>19,013.98</b>	<b>15,025.93</b>	<b>3,988.05</b>	<b>26.54%</b>		
	<b>INCOME TAX</b>						
<b>F</b>	<b>Income Tax Expense</b>	<b>3,927.60</b>	<b>18,716.55</b>	<b>(14,788.95)</b>	<b>(79.02)%</b>		
	<b>PROFIT &amp; LOSS CLEARING ACCOUNT</b>						
<b>G</b>	<b>Profit &amp; Loss Clearing Account</b>	<b>22,687.62</b>	<b>153,247.17</b>	<b>(130,559.55)</b>	<b>(85.20)%</b>		
	<b>ASSETS</b>						
<b>H</b>	<b>Investments</b>	<b>723,116.33</b>	<b>715,053.55</b>	<b>8,062.78</b>	<b>1.13%</b>		
H1	Direct Property	560,000.00	560,000.00	-	-		
H2	Loans	163,116.33	155,053.55	8,062.78	5.20%		
<b>I</b>	<b>Other Assets</b>	<b>27,804.02</b>	<b>12,804.01</b>	<b>15,000.01</b>	<b>117.15%</b>		

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
I1	Cash At Bank	27,804.02	12,804.01	15,000.01	117.15%	_____	_____
<b>LIABILITIES</b>							
J	Other Creditors and Accruals	4,125.00	-	4,125.00	-	_____	_____
K	Borrowings	-	8,685.73	(8,685.73)	(100.00)%	_____	_____
L	Income Tax Payable	20,108.45	15,302.00	4,806.45	31.41%	_____	_____
M	Deferred Tax Liability	25,279.20	25,149.75	129.45	0.51%	_____	_____
<b>MEMBER ENTITLEMENTS</b>							
N	Member Entitlement Accounts	701,407.70	678,720.08	22,687.62	3.34%	_____	_____

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Member Receipts

## Income Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>B</b>	<b>Member Receipts</b>	<b>10,171.60</b>	<b>9,963.36</b>	<b>208.24</b>	<b>2.09%</b>	<u>          </u>	<u>          </u>
<b>B1</b>	<b>Contributions</b>	<b>10,171.60</b>	<b>9,963.36</b>	<b>208.24</b>	<b>2.09%</b>	<u>          </u>	<u>          </u>
	Employer						
	Mr Stephen Mcleod	10,171.60	9,963.36	208.24	2.09%	<u>          </u>	<u>          </u>

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Increase in Market Value

## Income Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
C1	Increase in Market Value	1,294.67	141,565.04	(140,270.37)	(99.09)%	_____	_____
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1,294.67	141,565.04	(140,270.37)	(99.09)%	_____	_____



Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Interest

## Income Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>D1</b>	<b>Interest</b>	<b>8,082.93</b>	<b>11,194.20</b>	<b>(3,111.27)</b>	<b>(27.79)%</b>		
	Cash At Bank						
	St George Power Saver '4327	12.57	118.57	(106.00)	(89.40)%		
	St George Power Saver '7691	7.58	2.80	4.78	170.71%		
	Loans						
	Loan to Wendy McLeod	8,062.78	11,072.83	(3,010.05)	(27.18)%		
<b>D2</b>	<b>Other Rental Related Income</b>	<b>-</b>	<b>87.05</b>	<b>(87.05)</b>	<b>(100.00)%</b>		
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	-	87.05	(87.05)	(100.00)%		

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Rent

## Income Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
D3	Rent	26,080.00	24,180.00	1,900.00	7.86%	_____	_____
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	26,080.00	24,180.00	1,900.00	7.86%	_____	_____

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Other Expenses

## Expense Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>E</b>	<b>Other Expenses</b>	<b>19,013.98</b>	<b>15,025.93</b>	<b>3,988.05</b>	<b>26.54%</b>		
<b>E1</b>	<b>Accountancy Fee</b>	<b>5,071.00</b>	<b>121.00</b>	<b>4,950.00</b>	<b>4,090.91%</b>		
<b>E2</b>	<b>Auditor Fee</b>	<b>4,125.00</b>	<b>-</b>	<b>4,125.00</b>	<b>-</b>		
<b>E3</b>	<b>Bank Fees</b>	<b>565.10</b>	<b>168.50</b>	<b>396.60</b>	<b>235.37%</b>		
	Cash At Bank						
	St George Power Saver '4327	52.50	42.50	10.00	23.53%		
	St George Power Saver '7691	5.00	30.00	(25.00)	(83.33)%		
	Limited Recourse Borrowing Arrangement						
	NAB Tailored Home Loan '9158	507.60	96.00	411.60	428.75%		
<b>E4</b>	<b>Depreciation</b>	<b>1,294.67</b>	<b>1,565.04</b>	<b>(270.37)</b>	<b>(17.28)%</b>		
	Capital Allowances						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	609.67	880.04	(270.37)	(30.72)%		
	Capital Works Deduction						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	685.00	685.00	-	-		
<b>E5</b>	<b>Interest Paid</b>	<b>107.33</b>	<b>7,574.90</b>	<b>(7,467.57)</b>	<b>(98.58)%</b>		
	Limited Recourse Borrowing Arrangement						
	NAB Tailored Home Loan '9158	107.33	7,574.90	(7,467.57)	(98.58)%		
<b>E6</b>	<b>Property Expenses</b>	<b>6,445.88</b>	<b>5,294.49</b>	<b>1,151.39</b>	<b>21.75%</b>		
	Agents Management Fee						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1,059.77	-	1,059.77	-		
	Council Rates						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1,331.35	1,304.10	27.25	2.09%		
	Garden and Lawn						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	600.00	440.00	160.00	36.36%		
	Insurance Premium						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1,939.53	1,877.25	62.28	3.32%		
	Repairs Maintenance						

Fund: The Mcleod Fund

Balance Date: 30 June 2019

Prepared By: .....

Prepared Date: ..... / ..... / .....

Reviewed By: .....

Reviewed Date: ..... / ..... / .....

	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	198.00	198.00	-	-		
	Stationery Phone and Postage						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	66.00	84.15	(18.15)	(21.57)%		
	Water Rates						
	Direct Property						
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1,251.23	1,390.99	(139.76)	(10.05)%		
<b>E7</b>	<b>Regulatory Fees</b>	<b>316.00</b>	<b>302.00</b>	<b>14.00</b>	<b>4.64%</b>		
<b>E8</b>	<b>SMSF Supervisory Levy</b>	<b>1,089.00</b>	<b>-</b>	<b>1,089.00</b>	<b>-</b>		

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Income Tax Expense

## Income Tax Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
F	Income Tax Expense	3,927.60	18,716.55	(14,788.95)	(79.02)%	_____	_____
F1	Income Tax Expense	3,927.60	18,716.55	(14,788.95)	(79.02)%	_____	_____

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

**Audit Work Papers**

**Profit & Loss Clearing Account**

**Profit & Loss Clearing Account Accounts**

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
G	Profit & Loss Clearing Account	22,687.62	153,247.17	(130,559.55)	(85.20)%	_____	_____

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

**Audit Work Papers**

**Direct Property**

**Assets Accounts**

Ref	Description	Quantity	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
H1	Direct Property		560,000.00	560,000.00	-	-		
	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1.0000	560,000.00	560,000.00	-	-		

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

**Audit Work Papers**

**Loans**

**Assets Accounts**

Ref	Description	Quantity	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
H2	Loans		163,116.33	155,053.55	8,062.78	5.20%	_____	_____
	Loan to Wendy McLeod		163,116.33	155,053.55	8,062.78	5.20%	_____	_____



Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Cash At Bank

## Assets Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
I1	Cash At Bank	27,804.02	12,804.01	15,000.01	117.15%		
	St George Power Saver '4327	14,884.03	7,618.22	7,265.81	95.37%		
	St George Power Saver '7691	12,919.99	5,185.79	7,734.20	149.14%		

Fund: The Mcleod Fund  
Balance Date: 30 June 2019

Prepared By: .....  
Prepared Date: ..... / ..... / .....

Reviewed By: .....  
Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Other Creditors and Accruals

## Liabilities Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
J	Other Creditors and Accruals	4,125.00	-	4,125.00	-	_____	_____
J1	Auditor Fee	4,125.00	-	4,125.00	-	_____	_____

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Borrowings

## Liabilities Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>K</b>	<b>Borrowings</b>	-	8,685.73	(8,685.73)	(100.00)%		
<b>K1</b>	<b>Limited Recourse Borrowing Arrangement</b>	-	8,685.73	(8,685.73)	(100.00)%		
	NAB Tailored Home Loan '9158	-	8,685.73	(8,685.73)	(100.00)%		

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Income Tax Payable

## Liabilities Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
<b>L</b>	<b>Income Tax Payable</b>	<b>20,108.45</b>	<b>15,302.00</b>	<b>4,806.45</b>	<b>31.41%</b>		
	Income Tax Payable	16,310.30	10,791.00	5,519.30	51.15%		
<b>L2</b>	<b>Provision for Income Tax</b>	<b>3,798.15</b>	<b>4,560.00</b>	<b>(761.85)</b>	<b>(16.71)%</b>		
<b>L3</b>	<b>Withholding Credits</b>	-	<b>(49.00)</b>	<b>49.00</b>	<b>(100.00)%</b>		
	Cash At Bank						
	St George Power Saver '4327	-	(49.00)	49.00	(100.00)%		

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

**Audit Work Papers**

**Deferred Tax Liability**

**Liabilities Accounts**

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
M	Deferred Tax Liability	25,279.20	25,149.75	129.45	0.51%	_____	_____
M1	Unrealised Gains/Losses	25,279.20	25,149.75	129.45	0.51%	_____	_____

Fund: The Mcleod Fund  
 Balance Date: 30 June 2019

Prepared By: .....  
 Prepared Date: ..... / ..... / .....

Reviewed By: .....  
 Reviewed Date: ..... / ..... / .....

## Audit Work Papers

## Member Entitlement Accounts

## Member Entitlements Accounts

Ref	Description	Current FY	Previous FY	Change (\$)	Change (%)	Completed	Reviewed
N	Member Entitlement Accounts	701,407.70	678,720.08	22,687.62	3.34%		
N1	Mr Stephen Mcleod	701,407.70	678,720.08	22,687.62	3.34%		
	Accumulation	701,407.70	678,720.08	22,687.62	3.34%		

The Mcleod Fund

# Trial Balance

As At 30 Jun 2019

Income	Debit	As at 30 Jun 2019 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Stephen Mcleod		\$ 10,171.60	
Total Employer		\$ 10,171.60	
Total Contributions		\$ 10,171.60	
Total Member Receipts		\$ 10,171.60	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)		\$ 1,294.67	
Total Direct Property		\$ 1,294.67	
Total Increase in Market Value		\$ 1,294.67	
Total Investment Gains		\$ 1,294.67	
<b>Investment Income</b>			
Interest			
Cash At Bank			
St George Power Saver '4327		\$ 12.57	
St George Power Saver '7691		\$ 7.58	
Total Cash At Bank		\$ 20.15	
Loans			
Loan to Wendy McLeod		\$ 8,062.78	
Total Loans		\$ 8,062.78	
Total Interest		\$ 8,082.93	
Rent			
Direct Property			
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)		\$ 26,080.00	
Total Direct Property		\$ 26,080.00	
Total Rent		\$ 26,080.00	
Total Investment Income		\$ 34,162.93	
Total Income		\$ 45,629.20	

## Expenses

### Other Expenses

Accountancy Fee	\$ 5,071.00
Auditor Fee	\$ 4,125.00
<b>Bank Fees</b>	
Cash At Bank	
St George Power Saver '4327	\$ 52.50
St George Power Saver '7691	\$ 5.00
Total Cash At Bank	\$ 57.50
Limited Recourse Borrowing Arrangement	
NAB Tailored Home Loan '9158	\$ 507.60
Total Limited Recourse Borrowing Arrangement	\$ 507.60
Total Bank Fees	\$ 565.10
<b>Depreciation</b>	
Capital Allowances	
Direct Property	

32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	609.67
Total Direct Property	\$	609.67
Total Capital Allowances	\$	609.67
Capital Works Deduction		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	685.00
Total Direct Property	\$	685.00
Total Capital Works Deduction	\$	685.00
Total Depreciation	\$	1,294.67
Interest Paid		
Limited Recourse Borrowing Arrangement		
NAB Tailored Home Loan '9158	\$	107.33
Total Limited Recourse Borrowing Arrangement	\$	107.33
Total Interest Paid	\$	107.33
Property Expenses		
Agents Management Fee		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,059.77
Total Direct Property	\$	1,059.77
Total Agents Management Fee	\$	1,059.77
Council Rates		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,331.35
Total Direct Property	\$	1,331.35
Total Council Rates	\$	1,331.35
Garden and Lawn		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	600.00
Total Direct Property	\$	600.00
Total Garden and Lawn	\$	600.00
Insurance Premium		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,939.53
Total Direct Property	\$	1,939.53
Total Insurance Premium	\$	1,939.53
Repairs Maintenance		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	198.00
Total Direct Property	\$	198.00
Total Repairs Maintenance	\$	198.00
Stationery Phone and Postage		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	66.00
Total Direct Property	\$	66.00
Total Stationery Phone and Postage	\$	66.00
Water Rates		
Direct Property		
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	1,251.23
Total Direct Property	\$	1,251.23
Total Water Rates	\$	1,251.23
Total Property Expenses	\$	6,445.88
Regulatory Fees	\$	316.00



SMSF Supervisory Levy	\$	1,089.00
Total Other Expenses	\$	19,013.98
Total Expenses	\$	19,013.98

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	3,927.60
Total Income Tax Expense	\$	3,927.60
Total Income Tax	\$	3,927.60

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	22,687.62
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**Assets****Investments****Direct Property**

32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	\$	560,000.00	1
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Total Direct Property	\$	560,000.00
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**Loans**

Loan to Wendy McLeod	\$	163,116.33
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Total Loans	\$	163,116.33
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Total Investments	\$	723,116.33
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**Other Assets****Cash At Bank**

St George Power Saver '4327	\$	14,884.03
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St George Power Saver '7691	\$	12,919.99
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Total Cash At Bank	\$	27,804.02
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Total Other Assets	\$	27,804.02
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Total Assets	\$	750,920.35
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**Liabilities****Other Creditors and Accruals**

Auditor Fee	\$	4,125.00
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Total Other Creditors and Accruals	\$	4,125.00
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**Income Tax Payable**

Income Tax Payable	\$	16,310.30
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Provision for Income Tax	\$	3,798.15
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Total Income Tax Payable	\$	20,108.45
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**Deferred Tax Liability**

Unrealised Gains/Losses	\$	25,279.20
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Total Deferred Tax Liability	\$	25,279.20
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Total Liabilities	\$	49,512.65
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**Member Entitlements****Member Entitlement Accounts****Mr Stephen Mcleod**

Accumulation	\$	701,407.70
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Total Mr Stephen Mcleod	\$	701,407.70
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Total Member Entitlement Accounts	\$	701,407.70
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Total Member Entitlements	\$	701,407.70
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<b>Net Total</b>	\$	773,861.93	\$	773,861.93
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**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Income</b>					
<b>Member Receipts</b>					
<b>Contributions - Employer</b>					
<b>Mr Stephen Mcleod</b>					
01/07/2018	Opening Balance				0.00
04/07/2018	AUTOMATIC DATA P			371.24	371.24 CR
18/07/2018	AUTOMATIC DATA P			371.24	742.48 CR
01/08/2018	AUTOMATIC DATA P			371.24	1,113.72 CR
15/08/2018	AUTOMATIC DATA P			371.24	1,484.96 CR
29/08/2018	AUTOMATIC DATA P			371.24	1,856.20 CR
12/09/2018	AUTOMATIC DATA P			371.24	2,227.44 CR
26/09/2018	AUTOMATIC DATA P			805.69	3,033.13 CR
10/10/2018	AUTOMATIC DATA P			372.63	3,405.76 CR
24/10/2018	AUTOMATIC DATA P			375.88	3,781.64 CR
07/11/2018	AUTOMATIC DATA P			375.88	4,157.52 CR
21/11/2018	AUTOMATIC DATA P			375.88	4,533.40 CR
05/12/2018	AUTOMATIC DATA P			375.88	4,909.28 CR
19/12/2018	AUTOMATIC DATA P			375.88	5,285.16 CR
03/01/2019	AUTOMATIC DATA P			375.88	5,661.04 CR
16/01/2019	AUTOMATIC DATA P			375.88	6,036.92 CR
31/01/2019	AUTOMATIC DATA P			375.88	6,412.80 CR
13/02/2019	AUTOMATIC DATA P			375.88	6,788.68 CR
27/02/2019	AUTOMATIC DATA P			375.88	7,164.56 CR
13/03/2019	AUTOMATIC DATA P			375.88	7,540.44 CR
27/03/2019	AUTOMATIC DATA P			375.88	7,916.32 CR
10/04/2019	AUTOMATIC DATA P			375.88	8,292.20 CR
29/04/2019	AUTOMATIC DATA P			375.88	8,668.08 CR
08/05/2019	AUTOMATIC DATA P			375.88	9,043.96 CR
22/05/2019	AUTOMATIC DATA P			375.88	9,419.84 CR
05/06/2019	AUTOMATIC DATA P			375.88	9,795.72 CR
19/06/2019	AUTOMATIC DATA P			375.88	10,171.60 CR
30/06/2019	Closing Balance				10,171.60 CR
<b>Investment Gains</b>					
<b>Increase in Market Value - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	Market Value Adjustment			1,294.67	1,294.67 CR
30/06/2019	Closing Balance				1,294.67 CR
<b>Investment Income</b>					
<b>Interest - Cash At Bank</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	CREDIT INTEREST			0.34	0.34 CR
31/08/2018	CREDIT INTEREST			0.78	1.12 CR
29/09/2018	CREDIT INTEREST			0.71	1.83 CR
31/10/2018	CREDIT INTEREST			0.23	2.06 CR
30/11/2018	CREDIT INTEREST			0.31	2.37 CR
31/12/2018	CREDIT INTEREST			0.72	3.09 CR
31/01/2019	CREDIT INTEREST			1.33	4.42 CR
28/02/2019	CREDIT INTEREST			1.47	5.89 CR
30/03/2019	CREDIT INTEREST			1.84	7.73 CR
30/04/2019	CREDIT INTEREST			1.54	9.27 CR
31/05/2019	CREDIT INTEREST			1.65	10.92 CR
29/06/2019	CREDIT INTEREST			1.65	12.57 CR
30/06/2019	Closing Balance				12.57 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Income</b>					
<b>St George Power Saver '7691</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	CREDIT INTEREST			0.23	0.23 CR
31/08/2018	CREDIT INTEREST			0.21	0.44 CR
29/09/2018	CREDIT INTEREST			0.20	0.64 CR
31/10/2018	CREDIT INTEREST			0.26	0.90 CR
30/11/2018	CREDIT INTEREST			0.28	1.18 CR
31/12/2018	CREDIT INTEREST			0.32	1.50 CR
31/01/2019	CREDIT INTEREST			0.36	1.86 CR
28/02/2019	CREDIT INTEREST			0.36	2.22 CR
30/03/2019	CREDIT INTEREST			0.97	3.19 CR
30/04/2019	CREDIT INTEREST			1.34	4.53 CR
31/05/2019	CREDIT INTEREST			1.50	6.03 CR
29/06/2019	CREDIT INTEREST			1.55	7.58 CR
30/06/2019	Closing Balance				7.58 CR
<b>Interest - Loans</b>					
<b>Loan to Wendy McLeod</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	Interest Charged 2019FY			8,062.78	8,062.78 CR
30/06/2019	Closing Balance				8,062.78 CR
<b>Rent - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
13/07/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			2,559.60	2,559.60 CR
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,504.23	4,063.83 CR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,312.00	5,375.83 CR
30/09/2018	Rent			1,244.17	6,620.00 CR
31/10/2018	Prime Finance & Raine & Horne Budg			2,154.50	8,774.50 CR
30/11/2018	Prime Finance & Raine & Horne Budg			1,673.15	10,447.65 CR
21/12/2018	Prime Finance & Raine & Horne Budg			1,520.00	11,967.65 CR
31/01/2019	Prime Finance & Raine & Horne Budg			2,569.00	14,536.65 CR
28/02/2019	Prime Finance & Raine & Horne Budg			1,661.70	16,198.35 CR
29/03/2019	Prime Finance & Raine & Horne Budg			2,218.50	18,416.85 CR
30/04/2019	Prime Finance & Raine & Horne Budg			1,825.10	20,241.95 CR
31/05/2019	Prime Finance & Raine & Horne Budg			848.37	21,090.32 CR
28/06/2019	Prime Finance & Raine & Horne Budg			1,727.50	22,817.82 CR
30/06/2019	Rent			3,262.18	26,080.00 CR
30/06/2019	Closing Balance				26,080.00 CR
<b>Expenses</b>					
<b>Other Expenses</b>					
<b>Accountancy Fee</b>					
01/07/2018	Opening Balance				0.00
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU		4,950.00		4,950.00 DR
06/06/2019	CASH WITHDRAWAL - BPC INVOICE		121.00		5,071.00 DR
30/06/2019	Closing Balance				5,071.00 DR
<b>Auditor Fee</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	McCarthy Salkeld invoice 25689		4,125.00		4,125.00 DR
30/06/2019	Closing Balance				4,125.00 DR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Expenses</b>					
<b>Bank Fees - Cash At Bank</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		2.50 DR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		5.00 DR
14/09/2018	BANK CHEQUE FEE		10.00		15.00 DR
29/09/2018	DIRECT CREDIT/DEBIT FEES		2.50		17.50 DR
31/10/2018	DIRECT CREDIT/DEBIT FEES		2.50		20.00 DR
30/11/2018	DIRECT CREDIT/DEBIT FEES		2.50		22.50 DR
31/12/2018	DIRECT CREDIT/DEBIT FEES		2.50		25.00 DR
31/01/2019	DIRECT CREDIT/DEBIT FEES		2.50		27.50 DR
28/02/2019	DIRECT CREDIT/DEBIT FEES		2.50		30.00 DR
30/03/2019	DIRECT CREDIT/DEBIT FEES		2.50		32.50 DR
30/04/2019	DIRECT CREDIT/DEBIT FEES		2.50		35.00 DR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES		5.00		40.00 DR
31/05/2019	DIRECT CREDIT/DEBIT FEES		2.50		42.50 DR
29/06/2019	DIRECT CREDIT/DEBIT FEES		2.50		45.00 DR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES		7.50		52.50 DR
30/06/2019	Closing Balance				52.50 DR
<b>St George Power Saver '7691</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		2.50 DR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		5.00 DR
30/06/2019	Closing Balance				5.00 DR
<b>Bank Fees - Limited Recourse Borrowing Arrangement</b>					
<b>NAB Tailored Home Loan '9158</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	Loan Service Fee		8.00		8.00 DR
31/08/2018	Loan Service Fee		8.00		16.00 DR
14/09/2018	Preparation of Discharge Fee		350.00		366.00 DR
14/09/2018	Registration Fee - Mortgage Release		141.60		507.60 DR
30/06/2019	Closing Balance				507.60 DR
<b>Depreciation - Capital Allowances - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	2019 Depreciation as per Workpaper		220.67		220.67 DR
30/06/2019	2019 Plant & Equipment (Division 40) as per BMT Tax Deprec		389.00		609.67 DR
30/06/2019	Closing Balance				609.67 DR
<b>Depreciation - Capital Works Deduction - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	2019 Capital Works Deduction (Division 43) as per BMT Tax L		685.00		685.00 DR
30/06/2019	Closing Balance				685.00 DR
<b>Interest Paid - Limited Recourse Borrowing Arrangement</b>					
<b>NAB Tailored Home Loan '9158</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	Interest Charged		49.53		49.53 DR
31/08/2018	Interest Charged		41.60		91.13 DR
14/09/2018	Interest Charged		16.20		107.33 DR
30/06/2019	Closing Balance				107.33 DR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Expenses</b>					
<b>Property Expenses - Agents Management Fee - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	GST on Fees		42.93		42.93 DR
30/09/2018	Management Fees		429.44		472.37 DR
30/06/2019	32 - End of Financial Year Summary Fee		15.00		487.37 DR
30/06/2019	32 - End of Financial Year Summary Fee - GST		1.50		488.87 DR
30/06/2019	32 - Management Fee		308.00		796.87 DR
30/06/2019	32 - Management Fee - GST		30.80		827.67 DR
30/06/2019	32A - End of Financial Year Summary Fee		15.00		842.67 DR
30/06/2019	32A - End of Financial Year Summary Fee - GST		1.50		844.17 DR
30/06/2019	32A - Management Fee		196.00		1,040.17 DR
30/06/2019	32A - Management Fee - GST		19.60		1,059.77 DR
30/06/2019	Closing Balance				1,059.77 DR
<b>Property Expenses - Council Rates - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	Council Rates		0.15		0.15 DR
30/09/2018	Municipal Rates		332.80		332.95 DR
30/06/2019	32 - Municipal Rates		998.40		1,331.35 DR
30/06/2019	Closing Balance				1,331.35 DR
<b>Property Expenses - Garden and Lawn - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	Gardening		40.00		40.00 DR
30/06/2019	32 - Garden		498.18		538.18 DR
30/06/2019	32 - Garden - GST		21.82		560.00 DR
30/06/2019	32A - Gardening		40.00		600.00 DR
30/06/2019	Closing Balance				600.00 DR
<b>Property Expenses - Insurance Premium - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
11/07/2018	GIO HGL004711714		161.86		161.86 DR
13/08/2018	GIO HGL004711714		161.86		323.72 DR
11/09/2018	GIO HGL004711714		161.86		485.58 DR
11/10/2018	GIO HGL004711714		161.86		647.44 DR
13/11/2018	GIO HGL004711714		161.86		809.30 DR
11/12/2018	GIO HGL004711714		161.86		971.16 DR
11/01/2019	GIO HGL004711714		161.86		1,133.02 DR
12/02/2019	GIO HGL004711714		161.86		1,294.88 DR
12/03/2019	GIO HGL004711714		161.86		1,456.74 DR
11/04/2019	GIO HGL004711714		160.93		1,617.67 DR
13/05/2019	GIO HGL004711714		160.93		1,778.60 DR
11/06/2019	GIO HGL004711714		160.93		1,939.53 DR
30/06/2019	Closing Balance				1,939.53 DR
<b>Property Expenses - Repairs Maintenance - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	Smoke Alarm Battery		99.00		99.00 DR
30/06/2019	32A - Smoke Alarm Battery		90.00		189.00 DR
30/06/2019	32A - Smoke Alarm Battery - GST		9.00		198.00 DR
30/06/2019	Closing Balance				198.00 DR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Expenses</b>					
<b>Property Expenses - Stationery Phone and Postage - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	GST on Postage		1.50		1.50 DR
30/09/2018	Postage		15.00		16.50 DR
30/06/2019	Postage		45.00		61.50 DR
30/06/2019	Postage - GST		4.50		66.00 DR
30/06/2019	Closing Balance				66.00 DR
<b>Property Expenses - Water Rates - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
30/09/2018	Water Rates		283.35		283.35 DR
30/06/2019	32 - Water Rates		967.88		1,251.23 DR
30/06/2019	Closing Balance				1,251.23 DR
<b>Regulatory Fees</b>					
01/07/2018	Opening Balance				0.00
06/06/2019	CASH WITHDRAWAL		53.00		53.00 DR
06/06/2019	CASH WITHDRAWAL		263.00		316.00 DR
30/06/2019	Closing Balance				316.00 DR
<b>SMSF Supervisory Levy</b>					
01/07/2018	Opening Balance				0.00
08/04/2019	2011- 2014 Tax Paid		1,089.00		1,089.00 DR
30/06/2019	Closing Balance				1,089.00 DR
<b>Income Tax</b>					
<b>Income Tax Expense</b>					
<b>Income Tax Expense</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	Change in provision for deferred tax		129.45		129.45 DR
30/06/2019	Fund Income Tax		3,798.15		3,927.60 DR
30/06/2019	Closing Balance				3,927.60 DR
<b>Assets</b>					
<b>Investments - 32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance	1.00000			560,000.00 DR
30/06/2019	2019 Capital Works Deduction (Division 43) as per BMT Tax I			685.00	559,315.00 DR
30/06/2019	2019 Depreciation as per Workpaper			220.67	559,094.33 DR
30/06/2019	2019 Plant & Equipment (Division 40) as per BMT Tax Deprec			389.00	558,705.33 DR
30/06/2019	Market Value Adjustment		1,294.67		560,000.00 DR
30/06/2019	Closing Balance	1.00000			560,000.00 DR
<b>Investments - Loan to Wendy McLeod</b>					
01/07/2018	Opening Balance				155,053.55 DR
30/06/2019	Interest Charged 2019FY		8,062.78		163,116.33 DR
30/06/2019	Closing Balance				163,116.33 DR
<b>Cash At Bank - St George Power Saver '4327</b>					
01/07/2018	Opening Balance				7,618.22 DR
11/07/2018	GIO HGL004711714			161.86	7,456.36 DR
13/07/2018	Raine&Home Budg RENT PAYMNT MCLEOD		2,559.60		10,015.96 DR
31/07/2018	CREDIT INTEREST		0.34		10,016.30 DR
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	10,013.80 DR
13/08/2018	GIO HGL004711714			161.86	9,851.94 DR
31/08/2018	CREDIT INTEREST		0.78		9,852.72 DR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	9,850.22 DR
31/08/2018	Raine&Home Budg RENT PAYMNT MCLEOD		1,504.23		11,354.45 DR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
<b>Cash At Bank - St George Power Saver '4327</b>					
11/09/2018	GIO HGL004711714			161.86	11,192.59 DR
14/09/2018	BANK CHEQUE FEE			10.00	11,182.59 DR
14/09/2018	BANK CHEQUE WDL			6,860.68	4,321.91 DR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		1,312.00		5,633.91 DR
29/09/2018	CREDIT INTEREST		0.71		5,634.62 DR
29/09/2018	DIRECT CREDIT/DEBIT FEES			2.50	5,632.12 DR
11/10/2018	GIO HGL004711714			161.86	5,470.26 DR
31/10/2018	CREDIT INTEREST		0.23		5,470.49 DR
31/10/2018	DIRECT CREDIT/DEBIT FEES			2.50	5,467.99 DR
31/10/2018	Prime Finance & Raine & Horne Budg		2,154.50		7,622.49 DR
13/11/2018	GIO HGL004711714			161.86	7,460.63 DR
30/11/2018	CREDIT INTEREST		0.31		7,460.94 DR
30/11/2018	DIRECT CREDIT/DEBIT FEES			2.50	7,458.44 DR
30/11/2018	Prime Finance & Raine & Horne Budg		1,673.15		9,131.59 DR
11/12/2018	GIO HGL004711714			161.86	8,969.73 DR
21/12/2018	Prime Finance & Raine & Horne Budg		1,520.00		10,489.73 DR
31/12/2018	CREDIT INTEREST		0.72		10,490.45 DR
31/12/2018	DIRECT CREDIT/DEBIT FEES			2.50	10,487.95 DR
11/01/2019	GIO HGL004711714			161.86	10,326.09 DR
31/01/2019	CREDIT INTEREST		1.33		10,327.42 DR
31/01/2019	DIRECT CREDIT/DEBIT FEES			2.50	10,324.92 DR
31/01/2019	Prime Finance & Raine & Horne Budg		2,569.00		12,893.92 DR
12/02/2019	GIO HGL004711714			161.86	12,732.06 DR
28/02/2019	CREDIT INTEREST		1.47		12,733.53 DR
28/02/2019	DIRECT CREDIT/DEBIT FEES			2.50	12,731.03 DR
28/02/2019	Prime Finance & Raine & Horne Budg		1,661.70		14,392.73 DR
12/03/2019	GIO HGL004711714			161.86	14,230.87 DR
29/03/2019	Prime Finance & Raine & Horne Budg		2,218.50		16,449.37 DR
30/03/2019	CREDIT INTEREST		1.84		16,451.21 DR
30/03/2019	DIRECT CREDIT/DEBIT FEES			2.50	16,448.71 DR
08/04/2019	CASH WITHDRAWAL ATO			80.70	16,368.01 DR
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU			4,950.00	11,418.01 DR
11/04/2019	GIO HGL004711714			160.93	11,257.08 DR
30/04/2019	CREDIT INTEREST		1.54		11,258.62 DR
30/04/2019	DIRECT CREDIT/DEBIT FEES			2.50	11,256.12 DR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES			5.00	11,251.12 DR
30/04/2019	Prime Finance & Raine & Horne Budg		1,825.10		13,076.22 DR
13/05/2019	GIO HGL004711714			160.93	12,915.29 DR
31/05/2019	CREDIT INTEREST		1.65		12,916.94 DR
31/05/2019	DIRECT CREDIT/DEBIT FEES			2.50	12,914.44 DR
31/05/2019	Prime Finance & Raine & Horne Budg		848.37		13,762.81 DR
06/06/2019	CASH WITHDRAWAL			53.00	13,709.81 DR
06/06/2019	CASH WITHDRAWAL			121.00	13,588.81 DR
06/06/2019	CASH WITHDRAWAL			263.00	13,325.81 DR
11/06/2019	GIO HGL004711714			160.93	13,164.88 DR
28/06/2019	Prime Finance & Raine & Horne Budg		1,727.50		14,892.38 DR
29/06/2019	CREDIT INTEREST		1.65		14,894.03 DR
29/06/2019	DIRECT CREDIT/DEBIT FEES			2.50	14,891.53 DR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES			7.50	14,884.03 DR
30/06/2019	<b>Closing Balance</b>				<b>14,884.03 DR</b>



**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
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## Assets

### Cash At Bank - St George Power Saver '7691

01/07/2018	Opening Balance				5,185.79 DR
04/07/2018	AUTOMATIC DATA P		371.24		5,557.03 DR
18/07/2018	AUTOMATIC DATA P		371.24		5,928.27 DR
26/07/2018	TO A/C 117989158 LOAN INSTALMENT			1,219.99	4,708.28 DR
31/07/2018	CREDIT INTEREST		0.23		4,708.51 DR
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	4,706.01 DR
01/08/2018	AUTOMATIC DATA P		371.24		5,077.25 DR
15/08/2018	AUTOMATIC DATA P		371.24		5,448.49 DR
27/08/2018	TO A/C 117989158 LOAN INSTALMENT			1,219.99	4,228.50 DR
29/08/2018	AUTOMATIC DATA P		371.24		4,599.74 DR
31/08/2018	CREDIT INTEREST		0.21		4,599.95 DR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	4,597.45 DR
12/09/2018	AUTOMATIC DATA P		371.24		4,968.69 DR
26/09/2018	AUTOMATIC DATA P		805.69		5,774.38 DR
29/09/2018	CREDIT INTEREST		0.20		5,774.58 DR
10/10/2018	AUTOMATIC DATA P		372.63		6,147.21 DR
24/10/2018	AUTOMATIC DATA P		375.88		6,523.09 DR
31/10/2018	CREDIT INTEREST		0.26		6,523.35 DR
07/11/2018	AUTOMATIC DATA P		375.88		6,899.23 DR
21/11/2018	AUTOMATIC DATA P		375.88		7,275.11 DR
30/11/2018	CREDIT INTEREST		0.28		7,275.39 DR
05/12/2018	AUTOMATIC DATA P		375.88		7,651.27 DR
19/12/2018	AUTOMATIC DATA P		375.88		8,027.15 DR
31/12/2018	CREDIT INTEREST		0.32		8,027.47 DR
03/01/2019	AUTOMATIC DATA P		375.88		8,403.35 DR
16/01/2019	AUTOMATIC DATA P		375.88		8,779.23 DR
31/01/2019	AUTOMATIC DATA P		375.88		9,155.11 DR
31/01/2019	CREDIT INTEREST		0.36		9,155.47 DR
13/02/2019	AUTOMATIC DATA P		375.88		9,531.35 DR
27/02/2019	AUTOMATIC DATA P		375.88		9,907.23 DR
28/02/2019	CREDIT INTEREST		0.36		9,907.59 DR
13/03/2019	AUTOMATIC DATA P		375.88		10,283.47 DR
27/03/2019	AUTOMATIC DATA P		375.88		10,659.35 DR
30/03/2019	CREDIT INTEREST		0.97		10,660.32 DR
10/04/2019	AUTOMATIC DATA P		375.88		11,036.20 DR
29/04/2019	AUTOMATIC DATA P		375.88		11,412.08 DR
30/04/2019	CREDIT INTEREST		1.34		11,413.42 DR
08/05/2019	AUTOMATIC DATA P		375.88		11,789.30 DR
22/05/2019	AUTOMATIC DATA P		375.88		12,165.18 DR
31/05/2019	CREDIT INTEREST		1.50		12,166.68 DR
05/06/2019	AUTOMATIC DATA P		375.88		12,542.56 DR
19/06/2019	AUTOMATIC DATA P		375.88		12,918.44 DR
29/06/2019	CREDIT INTEREST		1.55		12,919.99 DR
30/06/2019	Closing Balance				12,919.99 DR

### Other Assets - Unsettled Trades

#### Acquisitions - Limited Recourse Borrowing Arrangement

##### NAB Tailored Home Loan '9158

01/07/2018	Opening Balance			0.00	
26/07/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C			1,219.99	1,219.99 CR
26/07/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C	1,219.99			0.00 CR
31/07/2018	Interest Charged			49.53	49.53 CR
31/07/2018	Interest Charged	49.53			0.00 CR
31/07/2018	Loan Service Fee			8.00	8.00 CR
31/07/2018	Loan Service Fee	8.00			0.00 CR
27/08/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C			1,219.99	1,219.99 CR
27/08/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C	1,219.99			0.00 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
31/08/2018	Interest Charged			41.60	41.60 CR
31/08/2018	Interest Charged		41.60		0.00 CR
31/08/2018	Loan Service Fee			8.00	8.00 CR
31/08/2018	Loan Service Fee		8.00		0.00 CR
14/09/2018	Balance of Account			6,860.68	6,860.68 CR
14/09/2018	Balance of Account		6,860.68		0.00 CR
14/09/2018	Interest Charged			16.20	16.20 CR
14/09/2018	Interest Charged		16.20		0.00 CR
14/09/2018	Preparation of Discharge Fee			350.00	350.00 CR
14/09/2018	Preparation of Discharge Fee		350.00		0.00 CR
14/09/2018	Registration Fee - Mortgage Release			141.60	141.60 CR
14/09/2018	Registration Fee - Mortgage Release		141.60		0.00 CR
30/06/2019	<b>Closing Balance</b>				<b>0.00</b>
<b>Acquisitions - Loans</b>					
<b>Loan to Wendy McLeod</b>					
01/07/2018	<b>Opening Balance</b>				<b>0.00</b>
30/06/2019	Interest Charged 2019FY			8,062.78	8,062.78 CR
30/06/2019	Interest Charged 2019FY		8,062.78		0.00 CR
30/06/2019	<b>Closing Balance</b>				<b>0.00</b>
<b>Other Assets - Receivables</b>					
<b>Investment Income Receivable - Interest - Cash At Bank</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	<b>Opening Balance</b>				<b>0.00</b>
31/07/2018	CREDIT INTEREST			0.34	0.34 CR
31/07/2018	CREDIT INTEREST		0.34		0.00 CR
31/08/2018	CREDIT INTEREST			0.78	0.78 CR
31/08/2018	CREDIT INTEREST		0.78		0.00 CR
29/09/2018	CREDIT INTEREST			0.71	0.71 CR
29/09/2018	CREDIT INTEREST		0.71		0.00 CR
31/10/2018	CREDIT INTEREST			0.23	0.23 CR
31/10/2018	CREDIT INTEREST		0.23		0.00 CR
30/11/2018	CREDIT INTEREST			0.31	0.31 CR
30/11/2018	CREDIT INTEREST		0.31		0.00 CR
31/12/2018	CREDIT INTEREST			0.72	0.72 CR
31/12/2018	CREDIT INTEREST		0.72		0.00 CR
31/01/2019	CREDIT INTEREST			1.33	1.33 CR
31/01/2019	CREDIT INTEREST		1.33		0.00 CR
28/02/2019	CREDIT INTEREST			1.47	1.47 CR
28/02/2019	CREDIT INTEREST		1.47		0.00 CR
30/03/2019	CREDIT INTEREST			1.84	1.84 CR
30/03/2019	CREDIT INTEREST		1.84		0.00 CR
30/04/2019	CREDIT INTEREST			1.54	1.54 CR
30/04/2019	CREDIT INTEREST		1.54		0.00 CR
31/05/2019	CREDIT INTEREST			1.65	1.65 CR
31/05/2019	CREDIT INTEREST		1.65		0.00 CR
29/06/2019	CREDIT INTEREST			1.65	1.65 CR
29/06/2019	CREDIT INTEREST		1.65		0.00 CR
30/06/2019	<b>Closing Balance</b>				<b>0.00</b>
<b>St George Power Saver '7691</b>					
01/07/2018	<b>Opening Balance</b>				<b>0.00</b>
31/07/2018	CREDIT INTEREST			0.23	0.23 CR
31/07/2018	CREDIT INTEREST		0.23		0.00 CR
31/08/2018	CREDIT INTEREST			0.21	0.21 CR
31/08/2018	CREDIT INTEREST		0.21		0.00 CR
29/09/2018	CREDIT INTEREST			0.20	0.20 CR
29/09/2018	CREDIT INTEREST		0.20		0.00 CR
31/10/2018	CREDIT INTEREST			0.26	0.26 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
31/10/2018	CREDIT INTEREST		0.26		0.00 CR
30/11/2018	CREDIT INTEREST			0.28	0.28 CR
30/11/2018	CREDIT INTEREST		0.28		0.00 CR
31/12/2018	CREDIT INTEREST			0.32	0.32 CR
31/12/2018	CREDIT INTEREST		0.32		0.00 CR
31/01/2019	CREDIT INTEREST			0.36	0.36 CR
31/01/2019	CREDIT INTEREST		0.36		0.00 CR
28/02/2019	CREDIT INTEREST			0.36	0.36 CR
28/02/2019	CREDIT INTEREST		0.36		0.00 CR
30/03/2019	CREDIT INTEREST			0.97	0.97 CR
30/03/2019	CREDIT INTEREST		0.97		0.00 CR
30/04/2019	CREDIT INTEREST			1.34	1.34 CR
30/04/2019	CREDIT INTEREST		1.34		0.00 CR
31/05/2019	CREDIT INTEREST			1.50	1.50 CR
31/05/2019	CREDIT INTEREST		1.50		0.00 CR
29/06/2019	CREDIT INTEREST			1.55	1.55 CR
29/06/2019	CREDIT INTEREST		1.55		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Investment Income Receivable - Interest - Loans</b>					
<b>Loan to Wendy McLeod</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	Interest Charged 2019FY			8,062.78	8,062.78 CR
30/06/2019	Interest Charged 2019FY		8,062.78		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Investment Income Receivable - Rent - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
13/07/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			2,559.60	2,559.60 CR
13/07/2018	Raine&Horne Budg RENT PAYMNT MCLEOD	2,559.60			0.00 CR
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,504.23	1,504.23 CR
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD	1,504.23			0.00 CR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,312.00	1,312.00 CR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD	1,312.00			0.00 CR
31/10/2018	Prime Finance & Raine & Horne Budg			2,154.50	2,154.50 CR
31/10/2018	Prime Finance & Raine & Horne Budg	2,154.50			0.00 CR
30/11/2018	Prime Finance & Raine & Horne Budg			1,673.15	1,673.15 CR
30/11/2018	Prime Finance & Raine & Horne Budg	1,673.15			0.00 CR
21/12/2018	Prime Finance & Raine & Horne Budg			1,520.00	1,520.00 CR
21/12/2018	Prime Finance & Raine & Horne Budg	1,520.00			0.00 CR
31/01/2019	Prime Finance & Raine & Horne Budg			2,569.00	2,569.00 CR
31/01/2019	Prime Finance & Raine & Horne Budg	2,569.00			0.00 CR
28/02/2019	Prime Finance & Raine & Horne Budg			1,661.70	1,661.70 CR
28/02/2019	Prime Finance & Raine & Horne Budg	1,661.70			0.00 CR
29/03/2019	Prime Finance & Raine & Horne Budg			2,218.50	2,218.50 CR
29/03/2019	Prime Finance & Raine & Horne Budg	2,218.50			0.00 CR
30/04/2019	Prime Finance & Raine & Horne Budg			1,825.10	1,825.10 CR
30/04/2019	Prime Finance & Raine & Horne Budg	1,825.10			0.00 CR
31/05/2019	Prime Finance & Raine & Horne Budg			848.37	848.37 CR
31/05/2019	Prime Finance & Raine & Horne Budg	848.37			0.00 CR
28/06/2019	Prime Finance & Raine & Horne Budg			1,727.50	1,727.50 CR
28/06/2019	Prime Finance & Raine & Horne Budg	1,727.50			0.00 CR
30/06/2019	Closing Balance				0.00

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Assets</b>					
<b>Member Income Receivable - Contributions</b>					
<b>Mr Stephen Mcleod</b>					
<b>01/07/2018</b>	<b>Opening Balance</b>				<b>0.00</b>
04/07/2018	AUTOMATIC DATA P		371.24		371.24 DR
04/07/2018	Contribution Received			371.24	0.00 CR
18/07/2018	AUTOMATIC DATA P		371.24		371.24 DR
18/07/2018	Contribution Received			371.24	0.00 CR
01/08/2018	AUTOMATIC DATA P		371.24		371.24 DR
01/08/2018	Contribution Received			371.24	0.00 CR
15/08/2018	AUTOMATIC DATA P		371.24		371.24 DR
15/08/2018	Contribution Received			371.24	0.00 CR
29/08/2018	AUTOMATIC DATA P		371.24		371.24 DR
29/08/2018	Contribution Received			371.24	0.00 CR
12/09/2018	AUTOMATIC DATA P		371.24		371.24 DR
12/09/2018	Contribution Received			371.24	0.00 CR
26/09/2018	AUTOMATIC DATA P		805.69		805.69 DR
26/09/2018	Contribution Received			805.69	0.00 CR
10/10/2018	AUTOMATIC DATA P		372.63		372.63 DR
10/10/2018	Contribution Received			372.63	0.00 CR
24/10/2018	AUTOMATIC DATA P		375.88		375.88 DR
24/10/2018	Contribution Received			375.88	0.00 CR
07/11/2018	AUTOMATIC DATA P		375.88		375.88 DR
07/11/2018	Contribution Received			375.88	0.00 CR
21/11/2018	AUTOMATIC DATA P		375.88		375.88 DR
21/11/2018	Contribution Received			375.88	0.00 CR
05/12/2018	AUTOMATIC DATA P		375.88		375.88 DR
05/12/2018	Contribution Received			375.88	0.00 CR
19/12/2018	AUTOMATIC DATA P		375.88		375.88 DR
19/12/2018	Contribution Received			375.88	0.00 CR
03/01/2019	AUTOMATIC DATA P		375.88		375.88 DR
03/01/2019	Contribution Received			375.88	0.00 CR
16/01/2019	AUTOMATIC DATA P		375.88		375.88 DR
16/01/2019	Contribution Received			375.88	0.00 CR
31/01/2019	AUTOMATIC DATA P		375.88		375.88 DR
31/01/2019	Contribution Received			375.88	0.00 CR
13/02/2019	AUTOMATIC DATA P		375.88		375.88 DR
13/02/2019	Contribution Received			375.88	0.00 CR
27/02/2019	AUTOMATIC DATA P		375.88		375.88 DR
27/02/2019	Contribution Received			375.88	0.00 CR
13/03/2019	AUTOMATIC DATA P		375.88		375.88 DR
13/03/2019	Contribution Received			375.88	0.00 CR
27/03/2019	AUTOMATIC DATA P		375.88		375.88 DR
27/03/2019	Contribution Received			375.88	0.00 CR
10/04/2019	AUTOMATIC DATA P		375.88		375.88 DR
10/04/2019	Contribution Received			375.88	0.00 CR
29/04/2019	AUTOMATIC DATA P		375.88		375.88 DR
29/04/2019	Contribution Received			375.88	0.00 CR
08/05/2019	AUTOMATIC DATA P		375.88		375.88 DR
08/05/2019	Contribution Received			375.88	0.00 CR
22/05/2019	AUTOMATIC DATA P		375.88		375.88 DR
22/05/2019	Contribution Received			375.88	0.00 CR
05/06/2019	AUTOMATIC DATA P		375.88		375.88 DR
05/06/2019	Contribution Received			375.88	0.00 CR
19/06/2019	AUTOMATIC DATA P		375.88		375.88 DR
19/06/2019	Contribution Received			375.88	0.00 CR
<b>30/06/2019</b>	<b>Closing Balance</b>				<b>0.00</b>

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
<b>Other Creditors and Accruals</b>					
<b>Accountancy Fee</b>					
01/07/2018	Opening Balance				0.00
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU			4,950.00	4,950.00 CR
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU		4,950.00		0.00 CR
06/06/2019	CASH WITHDRAWAL - BPC INVOICE			121.00	121.00 CR
06/06/2019	CASH WITHDRAWAL - BPC INVOICE		121.00		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Auditor Fee</b>					
01/07/2018	Opening Balance				0.00
30/06/2019	McCarthy Salkeld invoice 25689			4,125.00	4,125.00 CR
30/06/2019	Closing Balance				4,125.00 CR
<b>Bank Fees - Cash At Bank</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
14/09/2018	BANK CHEQUE FEE			10.00	10.00 CR
14/09/2018	BANK CHEQUE FEE		10.00		0.00 CR
29/09/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
29/09/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/10/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/10/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/11/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/11/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/12/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/12/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/01/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/01/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
28/02/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
28/02/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/03/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/03/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/04/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/04/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES			5.00	5.00 CR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES		5.00		0.00 CR
31/05/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/05/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
29/06/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
29/06/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES			7.50	7.50 CR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES		7.50		0.00 CR
30/06/2019	Closing Balance				0.00
<b>St George Power Saver '7691</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/06/2019	Closing Balance				0.00

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
<b>Bank Fees - Limited Recourse Borrowing Arrangement</b>					
<b>NAB Tailored Home Loan '9158</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	Loan Service Fee			8.00	8.00 CR
31/07/2018	Loan Service Fee		8.00		0.00 CR
31/08/2018	Loan Service Fee			8.00	8.00 CR
31/08/2018	Loan Service Fee		8.00		0.00 CR
14/09/2018	Preparation of Discharge Fee			350.00	350.00 CR
14/09/2018	Preparation of Discharge Fee		350.00		0.00 CR
14/09/2018	Registration Fee - Mortgage Release			141.60	141.60 CR
14/09/2018	Registration Fee - Mortgage Release		141.60		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Interest Paid - Limited Recourse Borrowing Arrangement</b>					
<b>NAB Tailored Home Loan '9158</b>					
01/07/2018	Opening Balance				0.00
31/07/2018	Interest Charged			49.53	49.53 CR
31/07/2018	Interest Charged		49.53		0.00 CR
31/08/2018	Interest Charged			41.60	41.60 CR
31/08/2018	Interest Charged		41.60		0.00 CR
14/09/2018	Interest Charged			16.20	16.20 CR
14/09/2018	Interest Charged		16.20		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Property Expenses - Insurance Premium - Direct Property</b>					
<b>32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)</b>					
01/07/2018	Opening Balance				0.00
11/07/2018	GIO HGL004711714			161.86	161.86 CR
11/07/2018	GIO HGL004711714		161.86		0.00 CR
13/08/2018	GIO HGL004711714			161.86	161.86 CR
13/08/2018	GIO HGL004711714		161.86		0.00 CR
11/09/2018	GIO HGL004711714			161.86	161.86 CR
11/09/2018	GIO HGL004711714		161.86		0.00 CR
11/10/2018	GIO HGL004711714			161.86	161.86 CR
11/10/2018	GIO HGL004711714		161.86		0.00 CR
13/11/2018	GIO HGL004711714			161.86	161.86 CR
13/11/2018	GIO HGL004711714		161.86		0.00 CR
11/12/2018	GIO HGL004711714			161.86	161.86 CR
11/12/2018	GIO HGL004711714		161.86		0.00 CR
11/01/2019	GIO HGL004711714			161.86	161.86 CR
11/01/2019	GIO HGL004711714		161.86		0.00 CR
12/02/2019	GIO HGL004711714			161.86	161.86 CR
12/02/2019	GIO HGL004711714		161.86		0.00 CR
12/03/2019	GIO HGL004711714			161.86	161.86 CR
12/03/2019	GIO HGL004711714		161.86		0.00 CR
11/04/2019	GIO HGL004711714			160.93	160.93 CR
11/04/2019	GIO HGL004711714		160.93		0.00 CR
13/05/2019	GIO HGL004711714			160.93	160.93 CR
13/05/2019	GIO HGL004711714		160.93		0.00 CR
11/06/2019	GIO HGL004711714			160.93	160.93 CR
11/06/2019	GIO HGL004711714		160.93		0.00 CR
30/06/2019	Closing Balance				0.00
<b>Regulatory Fees</b>					
01/07/2018	Opening Balance				0.00
06/06/2019	CASH WITHDRAWAL			53.00	53.00 CR
06/06/2019	CASH WITHDRAWAL			263.00	316.00 CR
06/06/2019	CASH WITHDRAWAL		53.00		263.00 CR
06/06/2019	CASH WITHDRAWAL		263.00		0.00 CR
30/06/2019	Closing Balance				0.00

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
<b>Borrowings</b>					
<b>Limited Recourse Borrowing Arrangement</b>					
<b>NAB Tailored Home Loan '9158</b>					
01/07/2018	Opening Balance				<b>8,685.73</b> CR
26/07/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C		1,219.99		7,465.74 CR
31/07/2018	Interest Charged			49.53	7,515.27 CR
31/07/2018	Loan Service Fee			8.00	7,523.27 CR
27/08/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C		1,219.99		6,303.28 CR
31/08/2018	Interest Charged			41.60	6,344.88 CR
31/08/2018	Loan Service Fee			8.00	6,352.88 CR
14/09/2018	Balance of Account		6,860.68		507.80 DR
14/09/2018	Interest Charged			16.20	491.60 DR
14/09/2018	Preparation of Discharge Fee			350.00	141.60 DR
14/09/2018	Registration Fee - Mortgage Release			141.60	0.00 CR
30/06/2019	Closing Balance				<b>0.00</b>
<b>Income Tax Suspense</b>					
01/07/2018	Opening Balance				<b>0.00</b>
08/04/2019	2011- 2014 Tax Paid			80.70	80.70 CR
08/04/2019	2011- 2014 Tax Paid		80.70		0.00 CR
30/06/2019	Closing Balance				<b>0.00</b>
<b>Income Tax Payable</b>					
<b>Income Tax Payable</b>					
01/07/2018	Opening Balance				<b>10,791.00</b> CR
01/07/2018	Fund Tax Finalisation			4,511.00	15,302.00 CR
08/04/2019	2011- 2014 Tax Paid			1,008.30	16,310.30 CR
30/06/2019	Closing Balance				<b>16,310.30</b> CR
<b>Provision for Income Tax</b>					
01/07/2018	Opening Balance				<b>4,560.00</b> CR
01/07/2018	Fund Tax Finalisation		4,560.00		0.00 CR
30/06/2019	Tax Effect Of Income			3,798.15	3,798.15 CR
30/06/2019	Closing Balance				<b>3,798.15</b> CR
<b>Withholding Credits - Cash At Bank</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	Opening Balance				<b>49.00</b> DR
01/07/2018	Fund Tax Finalisation			49.00	0.00 CR
30/06/2019	Closing Balance				<b>0.00</b>
<b>Deferred Tax Liability</b>					
<b>Unrealised Gains/Losses</b>					
01/07/2018	Opening Balance				<b>25,149.75</b> CR
30/06/2019	Change in provision for deferred tax			129.45	25,279.20 CR
30/06/2019	Closing Balance				<b>25,279.20</b> CR
<b>Fund Suspense</b>					
<b>St George Power Saver '4327</b>					
01/07/2018	Opening Balance				<b>0.00</b>
11/07/2018	GIO HGL004711714			161.86	161.86 CR
11/07/2018	GIO HGL004711714		161.86		0.00 CR
13/07/2018	Raine&Home Budg RENT PAYMNT MCLEOD			2,559.60	2,559.60 CR
13/07/2018	Raine&Home Budg RENT PAYMNT MCLEOD		2,559.60		0.00 CR
31/07/2018	CREDIT INTEREST			0.34	0.34 CR
31/07/2018	CREDIT INTEREST		0.34		0.00 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
13/08/2018	GIO HGL004711714			161.86	161.86 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
13/08/2018	GIO HGL004711714		161.86		0.00 CR
31/08/2018	CREDIT INTEREST			0.78	0.78 CR
31/08/2018	CREDIT INTEREST		0.78		0.00 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,504.23	1,504.23 CR
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		1,504.23		0.00 CR
11/09/2018	GIO HGL004711714			161.86	161.86 CR
11/09/2018	GIO HGL004711714		161.86		0.00 CR
14/09/2018	BANK CHEQUE FEE			10.00	10.00 CR
14/09/2018	BANK CHEQUE FEE		10.00		0.00 CR
14/09/2018	BANK CHEQUE WDL			6,860.68	6,860.68 CR
14/09/2018	BANK CHEQUE WDL		6,860.68		0.00 CR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD			1,312.00	1,312.00 CR
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		1,312.00		0.00 CR
29/09/2018	CREDIT INTEREST			0.71	0.71 CR
29/09/2018	CREDIT INTEREST		0.71		0.00 CR
29/09/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
29/09/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
11/10/2018	GIO HGL004711714			161.86	161.86 CR
11/10/2018	GIO HGL004711714		161.86		0.00 CR
31/10/2018	CREDIT INTEREST			0.23	0.23 CR
31/10/2018	CREDIT INTEREST		0.23		0.00 CR
31/10/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/10/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/10/2018	Prime Finance & Raine & Horne Budg			2,154.50	2,154.50 CR
31/10/2018	Prime Finance & Raine & Horne Budg		2,154.50		0.00 CR
13/11/2018	GIO HGL004711714			161.86	161.86 CR
13/11/2018	GIO HGL004711714		161.86		0.00 CR
30/11/2018	CREDIT INTEREST			0.31	0.31 CR
30/11/2018	CREDIT INTEREST		0.31		0.00 CR
30/11/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/11/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/11/2018	Prime Finance & Raine & Horne Budg			1,673.15	1,673.15 CR
30/11/2018	Prime Finance & Raine & Horne Budg		1,673.15		0.00 CR
11/12/2018	GIO HGL004711714			161.86	161.86 CR
11/12/2018	GIO HGL004711714		161.86		0.00 CR
21/12/2018	Prime Finance & Raine & Horne Budg			1,520.00	1,520.00 CR
21/12/2018	Prime Finance & Raine & Horne Budg		1,520.00		0.00 CR
31/12/2018	CREDIT INTEREST			0.72	0.72 CR
31/12/2018	CREDIT INTEREST		0.72		0.00 CR
31/12/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/12/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
11/01/2019	GIO HGL004711714			161.86	161.86 CR
11/01/2019	GIO HGL004711714		161.86		0.00 CR
31/01/2019	CREDIT INTEREST			1.33	1.33 CR
31/01/2019	CREDIT INTEREST		1.33		0.00 CR
31/01/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/01/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/01/2019	Prime Finance & Raine & Horne Budg			2,569.00	2,569.00 CR
31/01/2019	Prime Finance & Raine & Horne Budg		2,569.00		0.00 CR
12/02/2019	GIO HGL004711714			161.86	161.86 CR
12/02/2019	GIO HGL004711714		161.86		0.00 CR
28/02/2019	CREDIT INTEREST			1.47	1.47 CR
28/02/2019	CREDIT INTEREST		1.47		0.00 CR
28/02/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
28/02/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
28/02/2019	Prime Finance & Raine & Horne Budg			1,661.70	1,661.70 CR
28/02/2019	Prime Finance & Raine & Horne Budg		1,661.70		0.00 CR



**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
12/03/2019	GIO HGL004711714			161.86	161.86 CR
12/03/2019	GIO HGL004711714		161.86		0.00 CR
29/03/2019	Prime Finance & Raine & Horne Budg			2,218.50	2,218.50 CR
29/03/2019	Prime Finance & Raine & Horne Budg		2,218.50		0.00 CR
30/03/2019	CREDIT INTEREST			1.84	1.84 CR
30/03/2019	CREDIT INTEREST		1.84		0.00 CR
30/03/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/03/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
08/04/2019	CASH WITHDRAWAL ATO			80.70	80.70 CR
08/04/2019	CASH WITHDRAWAL ATO		80.70		0.00 CR
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU			4,950.00	4,950.00 CR
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU		4,950.00		0.00 CR
11/04/2019	GIO HGL004711714			160.93	160.93 CR
11/04/2019	GIO HGL004711714		160.93		0.00 CR
30/04/2019	CREDIT INTEREST			1.54	1.54 CR
30/04/2019	CREDIT INTEREST		1.54		0.00 CR
30/04/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
30/04/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES			5.00	5.00 CR
30/04/2019	OVER COUNTER/EXPRESS DEP FEES		5.00		0.00 CR
30/04/2019	Prime Finance & Raine & Horne Budg			1,825.10	1,825.10 CR
30/04/2019	Prime Finance & Raine & Horne Budg		1,825.10		0.00 CR
13/05/2019	GIO HGL004711714			160.93	160.93 CR
13/05/2019	GIO HGL004711714		160.93		0.00 CR
31/05/2019	CREDIT INTEREST			1.65	1.65 CR
31/05/2019	CREDIT INTEREST		1.65		0.00 CR
31/05/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/05/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
31/05/2019	Prime Finance & Raine & Horne Budg			848.37	848.37 CR
31/05/2019	Prime Finance & Raine & Horne Budg		848.37		0.00 CR
06/06/2019	CASH WITHDRAWAL			53.00	53.00 CR
06/06/2019	CASH WITHDRAWAL			121.00	174.00 CR
06/06/2019	CASH WITHDRAWAL			263.00	437.00 CR
06/06/2019	CASH WITHDRAWAL		53.00		384.00 CR
06/06/2019	CASH WITHDRAWAL		121.00		263.00 CR
06/06/2019	CASH WITHDRAWAL		263.00		0.00 CR
11/06/2019	GIO HGL004711714			160.93	160.93 CR
11/06/2019	GIO HGL004711714		160.93		0.00 CR
28/06/2019	Prime Finance & Raine & Horne Budg			1,727.50	1,727.50 CR
28/06/2019	Prime Finance & Raine & Horne Budg		1,727.50		0.00 CR
29/06/2019	CREDIT INTEREST			1.65	1.65 CR
29/06/2019	CREDIT INTEREST		1.65		0.00 CR
29/06/2019	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
29/06/2019	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES			7.50	7.50 CR
29/06/2019	OVER COUNTER/EXPRESS DEP FEES		7.50		0.00 CR
30/06/2019	<b>Closing Balance</b>				<b>0.00</b>
<b>St George Power Saver '7691</b>					
01/07/2018	<b>Opening Balance</b>				<b>0.00</b>
04/07/2018	AUTOMATIC DATA P			371.24	371.24 CR
04/07/2018	AUTOMATIC DATA P		371.24		0.00 CR
18/07/2018	AUTOMATIC DATA P			371.24	371.24 CR
18/07/2018	AUTOMATIC DATA P		371.24		0.00 CR
26/07/2018	TO A/C 117989158 LOAN INSTALMENT			1,219.99	1,219.99 CR
26/07/2018	TO A/C 117989158 LOAN INSTALMENT		1,219.99		0.00 CR
31/07/2018	CREDIT INTEREST			0.23	0.23 CR
31/07/2018	CREDIT INTEREST		0.23		0.00 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/07/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
01/08/2018	AUTOMATIC DATA P			371.24	371.24 CR
01/08/2018	AUTOMATIC DATA P		371.24		0.00 CR
15/08/2018	AUTOMATIC DATA P			371.24	371.24 CR
15/08/2018	AUTOMATIC DATA P		371.24		0.00 CR
27/08/2018	TO A/C 117989158 LOAN INSTALMENT			1,219.99	1,219.99 CR
27/08/2018	TO A/C 117989158 LOAN INSTALMENT		1,219.99		0.00 CR
29/08/2018	AUTOMATIC DATA P			371.24	371.24 CR
29/08/2018	AUTOMATIC DATA P		371.24		0.00 CR
31/08/2018	CREDIT INTEREST			0.21	0.21 CR
31/08/2018	CREDIT INTEREST		0.21		0.00 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES			2.50	2.50 CR
31/08/2018	DIRECT CREDIT/DEBIT FEES		2.50		0.00 CR
12/09/2018	AUTOMATIC DATA P			371.24	371.24 CR
12/09/2018	AUTOMATIC DATA P		371.24		0.00 CR
26/09/2018	AUTOMATIC DATA P			805.69	805.69 CR
26/09/2018	AUTOMATIC DATA P		805.69		0.00 CR
29/09/2018	CREDIT INTEREST			0.20	0.20 CR
29/09/2018	CREDIT INTEREST		0.20		0.00 CR
10/10/2018	AUTOMATIC DATA P			372.63	372.63 CR
10/10/2018	AUTOMATIC DATA P		372.63		0.00 CR
24/10/2018	AUTOMATIC DATA P			375.88	375.88 CR
24/10/2018	AUTOMATIC DATA P		375.88		0.00 CR
31/10/2018	CREDIT INTEREST			0.26	0.26 CR
31/10/2018	CREDIT INTEREST		0.26		0.00 CR
07/11/2018	AUTOMATIC DATA P			375.88	375.88 CR
07/11/2018	AUTOMATIC DATA P		375.88		0.00 CR
21/11/2018	AUTOMATIC DATA P			375.88	375.88 CR
21/11/2018	AUTOMATIC DATA P		375.88		0.00 CR
30/11/2018	CREDIT INTEREST			0.28	0.28 CR
30/11/2018	CREDIT INTEREST		0.28		0.00 CR
05/12/2018	AUTOMATIC DATA P			375.88	375.88 CR
05/12/2018	AUTOMATIC DATA P		375.88		0.00 CR
19/12/2018	AUTOMATIC DATA P			375.88	375.88 CR
19/12/2018	AUTOMATIC DATA P		375.88		0.00 CR
31/12/2018	CREDIT INTEREST			0.32	0.32 CR
31/12/2018	CREDIT INTEREST		0.32		0.00 CR
03/01/2019	AUTOMATIC DATA P			375.88	375.88 CR
03/01/2019	AUTOMATIC DATA P		375.88		0.00 CR
16/01/2019	AUTOMATIC DATA P			375.88	375.88 CR
16/01/2019	AUTOMATIC DATA P		375.88		0.00 CR
31/01/2019	AUTOMATIC DATA P			375.88	375.88 CR
31/01/2019	AUTOMATIC DATA P		375.88		0.00 CR
31/01/2019	CREDIT INTEREST			0.36	0.36 CR
31/01/2019	CREDIT INTEREST		0.36		0.00 CR
13/02/2019	AUTOMATIC DATA P			375.88	375.88 CR
13/02/2019	AUTOMATIC DATA P		375.88		0.00 CR
27/02/2019	AUTOMATIC DATA P			375.88	375.88 CR
27/02/2019	AUTOMATIC DATA P		375.88		0.00 CR
28/02/2019	CREDIT INTEREST			0.36	0.36 CR
28/02/2019	CREDIT INTEREST		0.36		0.00 CR
13/03/2019	AUTOMATIC DATA P			375.88	375.88 CR
13/03/2019	AUTOMATIC DATA P		375.88		0.00 CR
27/03/2019	AUTOMATIC DATA P			375.88	375.88 CR
27/03/2019	AUTOMATIC DATA P		375.88		0.00 CR
30/03/2019	CREDIT INTEREST			0.97	0.97 CR
30/03/2019	CREDIT INTEREST		0.97		0.00 CR
10/04/2019	AUTOMATIC DATA P			375.88	375.88 CR
10/04/2019	AUTOMATIC DATA P		375.88		0.00 CR
29/04/2019	AUTOMATIC DATA P			375.88	375.88 CR

**The Mcleod Fund**  
**General Ledger Account Movement**  
**For the period from 1 July 2018 to 30 June 2019**

Date	Description	Quantity	Debits	Credits	Balance
<b>Liabilities</b>					
29/04/2019	AUTOMATIC DATA P		375.88		0.00 CR
30/04/2019	CREDIT INTEREST			1.34	1.34 CR
30/04/2019	CREDIT INTEREST		1.34		0.00 CR
08/05/2019	AUTOMATIC DATA P			375.88	375.88 CR
08/05/2019	AUTOMATIC DATA P		375.88		0.00 CR
22/05/2019	AUTOMATIC DATA P			375.88	375.88 CR
22/05/2019	AUTOMATIC DATA P		375.88		0.00 CR
31/05/2019	CREDIT INTEREST			1.50	1.50 CR
31/05/2019	CREDIT INTEREST		1.50		0.00 CR
05/06/2019	AUTOMATIC DATA P			375.88	375.88 CR
05/06/2019	AUTOMATIC DATA P		375.88		0.00 CR
19/06/2019	AUTOMATIC DATA P			375.88	375.88 CR
19/06/2019	AUTOMATIC DATA P		375.88		0.00 CR
29/06/2019	CREDIT INTEREST			1.55	1.55 CR
29/06/2019	CREDIT INTEREST		1.55		0.00 CR
30/06/2019	Closing Balance				<b>0.00</b>

## Member Entitlements

### Member Entitlement Accounts

#### Mr Stephen Mcleod

##### Accumulation

01/07/2018	Opening Balance				<b>678,720.08</b> CR
04/07/2018	AUTOMATIC DATA P			371.24	679,091.32 CR
18/07/2018	AUTOMATIC DATA P			371.24	679,462.56 CR
01/08/2018	AUTOMATIC DATA P			371.24	679,833.80 CR
15/08/2018	AUTOMATIC DATA P			371.24	680,205.04 CR
29/08/2018	AUTOMATIC DATA P			371.24	680,576.28 CR
12/09/2018	AUTOMATIC DATA P			371.24	680,947.52 CR
26/09/2018	AUTOMATIC DATA P			805.69	681,753.21 CR
10/10/2018	AUTOMATIC DATA P			372.63	682,125.84 CR
24/10/2018	AUTOMATIC DATA P			375.88	682,501.72 CR
07/11/2018	AUTOMATIC DATA P			375.88	682,877.60 CR
21/11/2018	AUTOMATIC DATA P			375.88	683,253.48 CR
05/12/2018	AUTOMATIC DATA P			375.88	683,629.36 CR
19/12/2018	AUTOMATIC DATA P			375.88	684,005.24 CR
03/01/2019	AUTOMATIC DATA P			375.88	684,381.12 CR
16/01/2019	AUTOMATIC DATA P			375.88	684,757.00 CR
31/01/2019	AUTOMATIC DATA P			375.88	685,132.88 CR
13/02/2019	AUTOMATIC DATA P			375.88	685,508.76 CR
27/02/2019	AUTOMATIC DATA P			375.88	685,884.64 CR
13/03/2019	AUTOMATIC DATA P			375.88	686,260.52 CR
27/03/2019	AUTOMATIC DATA P			375.88	686,636.40 CR
10/04/2019	AUTOMATIC DATA P			375.88	687,012.28 CR
29/04/2019	AUTOMATIC DATA P			375.88	687,388.16 CR
08/05/2019	AUTOMATIC DATA P			375.88	687,764.04 CR
22/05/2019	AUTOMATIC DATA P			375.88	688,139.92 CR
05/06/2019	AUTOMATIC DATA P			375.88	688,515.80 CR
19/06/2019	AUTOMATIC DATA P			375.88	688,891.68 CR
30/06/2019	Contribution Tax		1,525.74		687,365.94 CR
30/06/2019	Income Taxes Allocated		2,401.86		684,964.08 CR
30/06/2019	Investment Profit or Loss			16,443.62	701,407.70 CR
30/06/2019	Closing Balance				<b>701,407.70</b> CR

# The Mcleod Fund

## Unrealised Capital Gains as at 30 June 2019

		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
Quantity /Description													
<u>Bank</u>													
St George Power Saver '4327													
30/06/2019	14,884.03	14,884.03	14,884.03	0.00	0.00	0.00	0.00	14,884.03			0.00		
	14,884.03	14,884.03	14,884.03	0.00	0.00	0.00	0.00	14,884.03			0.00		
St George Power Saver '7691													
30/06/2019	12,919.99	12,919.99	12,919.99	0.00	0.00	0.00	0.00	12,919.99			0.00		
	12,919.99	12,919.99	12,919.99	0.00	0.00	0.00	0.00	12,919.99			0.00		
BankTotal		27,804.02	27,804.02	0.00	0.00	0.00	0.00	27,804.02			0.00		
<u>Property Direct Market</u>													
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)													
15/07/2011	1.00	560,000.00	307,207.82	252,792.18	0.00	0.00	0.00	307,207.82		252,792.18			
	1.00	560,000.00	307,207.82	252,792.18	0.00	0.00	0.00	307,207.82		252,792.18	0.00		
Property Direct MarketTotal		560,000.00	307,207.82	252,792.18	0.00	0.00	0.00	307,207.82		252,792.18	0.00		
<u>Unlisted Market</u>													
Loan to Wendy McLeod													
30/06/2019	1.00	163,116.33	163,116.33	0.00	0.00	0.00		163,116.33					
	1.00	163,116.33	163,116.33	0.00	0.00	0.00	0.00	163,116.33			0.00		
Unlisted MarketTotal		163,116.33	163,116.33	0.00	0.00	0.00	0.00	163,116.33			0.00		

**The Mcleod Fund**  
**Unrealised Capital Gains as at 30 June 2019**

**Capital Gains Tax Return Summary**

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
<b>Current Year Capital Gains</b>						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	252,792.00	0.00	0.00	252,792.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	252,792.00	0.00	0.00	252,792.00	0.00
<b>Capital Losses Applied</b>						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	0.00	
<b>Net Capital Gains</b>						
Net Gain after applying losses	0.00	252,792.00	0.00	0.00	252,792.00	
Discount applicable		84,264.00				
Net Gain after applying discount	0.00	168,528.00	0.00	0.00	168,528.00	

**Gains/Losses on Custom Holding Accounts**

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
Loan to Wendy McLeod	163,116.33	163,116.33	0.00	10.00%	0.00
<b>Custom Holding Accounts Totals</b>	163,116.33	163,116.33	0.00		0.00

**The Mcleod Fund**  
**Contribution Caps**  
**For the Period From 1 July 2018 to 30 June 2019**

**Mr Stephen Mcleod**

**Date of Birth:** 19 Nov 1959  
**Age:** 59 (at 30/06/2019)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

Contributions for the previous 2 years are not confirmed  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

Unknown  
 Unknown

<b>Current Year Contributions</b>	<b>Note</b>	<b>Concessional</b>	<b>Non-Concessional</b>
Caps	1, 2	25,000.00	100,000.00
Contributions made (to this fund)	3	10,171.60	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		10,171.60	0.00
Amount above caps	4	0.00	0.00
Available		14,828.40	100,000.00

**Notes**

1. 'Bring Forward Rule' MAY be triggered this year
2. Non-concessional cap shown does NOT take prior year 'Bring Forward Rule' usage into account
3. Excludes any unmatched deposits
4. Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	Employer	10,171.60
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>10,171.60</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exception	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

**Transactions**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
04/07/2018	Employer Mandated	371.24			manual
18/07/2018	Employer Mandated	371.24			manual
01/08/2018	Employer Mandated	371.24			manual
15/08/2018	Employer Mandated	371.24			manual
29/08/2018	Employer Mandated	371.24			manual
12/09/2018	Employer Mandated	371.24			manual
26/09/2018	Employer Mandated	805.69			manual
10/10/2018	Employer Mandated	372.63			manual

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**The Mcleod Fund**  
**Contribution Caps**  
**For the Period From 1 July 2018 to 30 June 2019**

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**Mr Stephen Mcleod**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
24/10/2018	Employer Mandated	375.88			manual
07/11/2018	Employer Mandated	375.88			manual
21/11/2018	Employer Mandated	375.88			manual
05/12/2018	Employer Mandated	375.88			manual
19/12/2018	Employer Mandated	375.88			manual
03/01/2019	Employer Mandated	375.88			manual
16/01/2019	Employer Mandated	375.88			manual
31/01/2019	Employer Mandated	375.88			manual
13/02/2019	Employer Mandated	375.88			manual
27/02/2019	Employer Mandated	375.88			manual
13/03/2019	Employer Mandated	375.88			manual
27/03/2019	Employer Mandated	375.88			manual
10/04/2019	Employer Mandated	375.88			manual
29/04/2019	Employer Mandated	375.88			manual
08/05/2019	Employer Mandated	375.88			manual
22/05/2019	Employer Mandated	375.88			manual
05/06/2019	Employer Mandated	375.88			manual
19/06/2019	Employer Mandated	375.88			manual
<b>Totals:</b>		<b>10,171.60</b>			

**The Mcleod Fund**  
**Investment Revaluation as at 30 June 2019**

Investment		Price Date	Market Price	Quantity	Market Value	Change in Market Value
<b>Property Direct Market</b>						
PROP1	32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	30 Jun 2019	560,000.00000	1.00000	560,000.00	1,294.67
<b>Property Direct Market Total</b>					<b>560,000.00</b>	<b>1,294.67</b>
<b>Unlisted Market</b>						
LOAN	Loan to Wendy McLeod			1.00000	163,116.33	0.00
<b>Unlisted Market Total</b>					<b>163,116.33</b>	<b>0.00</b>
<b>Fund Total</b>					<b>723,116.33</b>	<b>1,294.67</b>



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## The Mcleod Fund

### Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

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<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2019</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>26,615.22</b>
<b><u>ADD:</u></b>		
Rounding		0.45
<b><u>LESS:</u></b>		
Increase in Market Value		1,294.67
<b>Taxable Income or Loss</b>		<b>25,321.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	25,321.00	3,798.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>3,798.15</b>

### Provision for Income Tax vs. Income Tax Expense

---

<b>Provision for Income Tax</b>	<b>3,798.15</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	129.45
<b>Income Tax Expense</b>	<b>3,927.60</b>

### Provision for Income Tax vs. Income Tax Payable

---

<b>Provision for Income Tax</b>	<b>3,798.15</b>
<b>Income Tax Payable (Receivable)</b>	<b>3,798.15</b>

### Exempt Current Pension Income Settings

---

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

## Deferred Tax Reconciliation Statement

The McLeod Fund  
Deferred Tax Reconciliation Statement  
For the Period from 1/07/2018 to 30/06/2019

**Unrealised Capital Gains/Losses**

Non-Custom Holding Investments							
From Unrealised Gains Report	Indexed	Discount	Other	Total Capital Gains	Current Year Unrealised Losses	Capital Losses	
Current Year Unrealised Capital Gains	-	\$252,792.00	-	\$252,792.00	-	-	
Capital Losses Applied	-	-	-	-	-Realised Losses Carried Forward	-	
Net Unrealised Capital Gains After Applying Losses	-	\$252,792.00	-	\$252,792.00		-	
Discount Applicable		\$84,264.00					
Net Unrealised Capital Gains / Losses	-	\$168,528.00	-	\$168,528.00		-	

Unrealised Tax Provision	15.00%		\$25,279.20
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**Custom Holding Accounts**

Borrowing Costs		Unrealised Gains/(Losses)	-	
Unrealised Tax Provision	10.00%		-	
Sundry Debtor			-	
Unrealised Tax Provision	10.00%		-	
Loan to Wendy McLeod			-	
Unrealised Tax Provision	10.00%		-	

**Total Deferred Tax Liabilities/(Assets) on Investments**

Pension Exemption Factor	0.0000%		-\$25,279.20	\$25,279.20
Unrealised Losses	10.00%		-	-
Offset Utilised Realised Losses	10.00%		-	-
Deferred Tax Effect of Unrealised Capital Gains/(Losses)				\$25,279.20

**Carry Forward Accounting Losses**

Tax Losses Carried Forward		-		
Accounting Losses Provision	15.00%		-	
Deferred Tax Effect of Carry Forward Accounting Losses				-

**Carry Forward Capital Gains/Losses**

Capital Losses Carried Forward		-		
Capital Losses Provision	10.00%		-	
Deferred Tax Effect of Carry Forward Capital Losses				-

**The Mcleod Fund**  
**Bank Account Movements**  
**For the period 1 July 2018 to 30 June 2019**

Date	Description	Withdrawals	Deposits	Balance
<b>Account: <u>NAB Tailored Home Loan '9158 (082-439 117989158)</u></b>				
1/07/2018	Opening Balance			(8,685.73)
26/07/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C 46-6		1,219.99	(7,465.74)
31/07/2018	Loan Service Fee	8.00		(7,473.74)
31/07/2018	Interest Charged	49.53		(7,523.27)
27/08/2018	LOAN INSTALMENT SUPER MCLEOD PTY LTD FROM A/C 46-6		1,219.99	(6,303.28)
31/08/2018	Loan Service Fee	8.00		(6,311.28)
31/08/2018	Interest Charged	41.60		(6,352.88)
14/09/2018	Balance of Account		6,860.68	507.80
14/09/2018	Interest Charged	16.20		491.60
14/09/2018	Registration Fee - Mortgage Release	141.60		350.00
14/09/2018	Preparation of Discharge Fee	350.00		
30/06/2019	Closing Balance	614.93	9,300.66	0.00
	Transactions : 10			

**Account: St George Power Saver '4327 (112-879 420594327)**

1/07/2018	Opening Balance			7,618.22
11/07/2018	GIO HGL004711714	161.86		7,456.36
13/07/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		2,559.60	10,015.96
31/07/2018	CREDIT INTEREST		0.34	10,016.30
31/07/2018	DIRECT CREDIT/DEBIT FEES	2.50		10,013.80
13/08/2018	GIO HGL004711714	161.86		9,851.94
31/08/2018	CREDIT INTEREST		0.78	9,852.72
31/08/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		1,504.23	11,356.95
31/08/2018	DIRECT CREDIT/DEBIT FEES	2.50		11,354.45
11/09/2018	GIO HGL004711714	161.86		11,192.59
14/09/2018	BANK CHEQUE FEE	10.00		11,182.59
14/09/2018	BANK CHEQUE WDL	6,860.68		4,321.91
28/09/2018	Raine&Horne Budg RENT PAYMNT MCLEOD		1,312.00	5,633.91
29/09/2018	CREDIT INTEREST		0.71	5,634.62
29/09/2018	DIRECT CREDIT/DEBIT FEES	2.50		5,632.12
11/10/2018	GIO HGL004711714	161.86		5,470.26
31/10/2018	CREDIT INTEREST		0.23	5,470.49
31/10/2018	Prime Finance & Raine & Horne Budg		2,154.50	7,624.99
31/10/2018	DIRECT CREDIT/DEBIT FEES	2.50		7,622.49
13/11/2018	GIO HGL004711714	161.86		7,460.63
30/11/2018	CREDIT INTEREST		0.31	7,460.94
30/11/2018	Prime Finance & Raine & Horne Budg		1,673.15	9,134.09
30/11/2018	DIRECT CREDIT/DEBIT FEES	2.50		9,131.59
11/12/2018	GIO HGL004711714	161.86		8,969.73
21/12/2018	Prime Finance & Raine & Horne Budg		1,520.00	10,489.73
31/12/2018	CREDIT INTEREST		0.72	10,490.45
31/12/2018	DIRECT CREDIT/DEBIT FEES	2.50		10,487.95
11/01/2019	GIO HGL004711714	161.86		10,326.09
31/01/2019	CREDIT INTEREST		1.33	10,327.42
31/01/2019	Prime Finance & Raine & Horne Budg		2,569.00	12,896.42
31/01/2019	DIRECT CREDIT/DEBIT FEES	2.50		12,893.92
12/02/2019	GIO HGL004711714	161.86		12,732.06
28/02/2019	CREDIT INTEREST		1.47	12,733.53
28/02/2019	Prime Finance & Raine & Horne Budg		1,661.70	14,395.23
28/02/2019	DIRECT CREDIT/DEBIT FEES	2.50		14,392.73
12/03/2019	GIO HGL004711714	161.86		14,230.87
29/03/2019	Prime Finance & Raine & Horne Budg		2,218.50	16,449.37
30/03/2019	CREDIT INTEREST		1.84	16,451.21
30/03/2019	DIRECT CREDIT/DEBIT FEES	2.50		16,448.71
08/04/2019	CASH WITHDRAWAL ATO	80.70		16,368.01
08/04/2019	TELEGRAPHIC TFR (RTGS) TAX INV'S FINTEX SOLU	4,950.00		11,418.01
11/04/2019	GIO HGL004711714	160.93		11,257.08
30/04/2019	CREDIT INTEREST		1.54	11,258.62
30/04/2019	Prime Finance & Raine & Horne Budg		1,825.10	13,083.72

**The Mcleod Fund**  
**Bank Account Movements**  
**For the period 1 July 2018 to 30 June 2019**

Date	Description	Withdrawals	Deposits	Balance
<b>Account:</b>	<b><u>St George Power Saver '4327 (112-879 420594327)</u></b>			
30/04/2019	DIRECT CREDIT/DEBIT FEES	2.50		13,081.22
30/04/2019	OVER COUNTER/EXPRESS DEP FEES	5.00		13,076.22
13/05/2019	GIO HGL004711714	160.93		12,915.29
31/05/2019	CREDIT INTEREST		1.65	12,916.94
31/05/2019	Prime Finance & Raine & Home Budg		848.37	13,765.31
31/05/2019	DIRECT CREDIT/DEBIT FEES	2.50		13,762.81
06/06/2019	CASH WITHDRAWAL	53.00		13,709.81
06/06/2019	CASH WITHDRAWAL	121.00		13,588.81
06/06/2019	CASH WITHDRAWAL	263.00		13,325.81
11/06/2019	GIO HGL004711714	160.93		13,164.88
28/06/2019	Prime Finance & Raine & Home Budg		1,727.50	14,892.38
29/06/2019	CREDIT INTEREST		1.65	14,894.03
29/06/2019	DIRECT CREDIT/DEBIT FEES	2.50		14,891.53
29/06/2019	OVER COUNTER/EXPRESS DEP FEES	7.50		14,884.03
30/06/2019	Closing Balance	<u>14,320.41</u>	<u>21,586.22</u>	<u>14,884.03</u>
	Transactions : 57			

**Account:** **St George Power Saver '7691 (112-879 466667691)**

1/07/2018	Opening Balance			5,185.79
04/07/2018	AUTOMATIC DATA P		371.24	5,557.03
18/07/2018	AUTOMATIC DATA P		371.24	5,928.27
26/07/2018	TO A/C 117989158 LOAN INSTALMENT	1,219.99		4,708.28
31/07/2018	CREDIT INTEREST		0.23	4,708.51
31/07/2018	DIRECT CREDIT/DEBIT FEES	2.50		4,706.01
01/08/2018	AUTOMATIC DATA P		371.24	5,077.25
15/08/2018	AUTOMATIC DATA P		371.24	5,448.49
27/08/2018	TO A/C 117989158 LOAN INSTALMENT	1,219.99		4,228.50
29/08/2018	AUTOMATIC DATA P		371.24	4,599.74
31/08/2018	CREDIT INTEREST		0.21	4,599.95
31/08/2018	DIRECT CREDIT/DEBIT FEES	2.50		4,597.45
12/09/2018	AUTOMATIC DATA P		371.24	4,968.69
26/09/2018	AUTOMATIC DATA P		805.69	5,774.38
29/09/2018	CREDIT INTEREST		0.20	5,774.58
10/10/2018	AUTOMATIC DATA P		372.63	6,147.21
24/10/2018	AUTOMATIC DATA P		375.88	6,523.09
31/10/2018	CREDIT INTEREST		0.26	6,523.35
07/11/2018	AUTOMATIC DATA P		375.88	6,899.23
21/11/2018	AUTOMATIC DATA P		375.88	7,275.11
30/11/2018	CREDIT INTEREST		0.28	7,275.39
05/12/2018	AUTOMATIC DATA P		375.88	7,651.27
19/12/2018	AUTOMATIC DATA P		375.88	8,027.15
31/12/2018	CREDIT INTEREST		0.32	8,027.47
03/01/2019	AUTOMATIC DATA P		375.88	8,403.35
16/01/2019	AUTOMATIC DATA P		375.88	8,779.23
31/01/2019	CREDIT INTEREST		0.36	8,779.59
31/01/2019	AUTOMATIC DATA P		375.88	9,155.47
13/02/2019	AUTOMATIC DATA P		375.88	9,531.35
27/02/2019	AUTOMATIC DATA P		375.88	9,907.23
28/02/2019	CREDIT INTEREST		0.36	9,907.59
13/03/2019	AUTOMATIC DATA P		375.88	10,283.47
27/03/2019	AUTOMATIC DATA P		375.88	10,659.35
30/03/2019	CREDIT INTEREST		0.97	10,660.32
10/04/2019	AUTOMATIC DATA P		375.88	11,036.20
29/04/2019	AUTOMATIC DATA P		375.88	11,412.08
30/04/2019	CREDIT INTEREST		1.34	11,413.42
08/05/2019	AUTOMATIC DATA P		375.88	11,789.30
22/05/2019	AUTOMATIC DATA P		375.88	12,165.18
31/05/2019	CREDIT INTEREST		1.50	12,166.68
05/06/2019	AUTOMATIC DATA P		375.88	12,542.56

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**The Mcleod Fund**  
**Bank Account Movements**  
**For the period 1 July 2018 to 30 June 2019**

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Date	Description	Withdrawals	Deposits	Balance
<b>Account:</b> <b><u>St George Power Saver '7691 (112-879 466667691)</u></b>				
19/06/2019	AUTOMATIC DATA P		375.88	12,918.44
29/06/2019	CREDIT INTEREST		1.55	12,919.99
30/06/2019	Closing Balance	<u>2,444.98</u>	<u>10,179.18</u>	<u>12,919.99</u>
Transactions : 42				

# Statement of Account

## POWER SAVER



021

LR MCLEOD PTY LIMITED  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

**Customer Enquiries** 13 33 30  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 420594327  
**Statement Period** 02/06/2018 to 14/07/2018  
**Statement No.** 25(page 1 of 2)

LR MCLEOD PTY LIMITED

### Account Summary

<b>Opening Balance</b>		<b>Total Credits</b>		<b>Total Debits</b>		<b>Closing Balance</b>
6,662.67	+	1,494.91	-	701.22	=	7,456.36

### Transaction Details

Date	Transaction Description	Debit	Credit	Balance \$
02 JUN	OPENING BALANCE			6,662.67
12 JUN	GIO	161.86		6,500.81
	HGL004711714			
14 JUN	TFR WDL BPAY INTERNET14JUN 16:04	254.00		6,246.81
	TO ASIC 2291510630711			
14 JUN	INTERNET WITHDRAWAL 14JUN 16:12	121.00		6,125.81
	Prep company statement			
29 JUN	Raine&Horne Budg		1,494.65	7,620.46
	RENT PAYMNT MCLEOD			
30 JUN	CREDIT INTEREST		0.26	7,620.72
30 JUN	DIRECT CREDIT/DEBIT FEES	2.50		7,618.22
11 JUL	GIO	161.86		7,456.36
	HGL004711714			
14 JUL	CLOSING BALANCE			7,456.36

### Summary of Automatic Deductions

Date	Paid To	Amount \$
12 JUN	GIO	161.86
	HGL004711714	
11 JUL	GIO	161.86
	HGL004711714	

### Interest Details

	Credit Interest	Debit Interest
Year to Date	\$0.00	\$0.00
Previous Year	\$118.57	\$0.00

# Statement of Account

## POWER SAVER



021

LR MCLEOD PTY LIMITED  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

**Customer Enquiries** 13 33 30  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 420594327  
**Statement Period** 15/07/2018 to 01/12/2018  
**Statement No.** 26(page 1 of 4)

LR MCLEOD PTY LIMITED

### Account Summary

Opening Balance		Total Credits		Total Debits		Closing Balance
7,456.36	+	9,205.85	-	7,530.62	=	9,131.59

### Transaction Details

Date	Transaction Description	Debit	Credit	Balance \$
15 JUL	OPENING BALANCE			7,456.36
31 JUL	Raine&Horne Budg		2,559.60	10,015.96
	RENT PAYMNT MCLEOD			
31 JUL	CREDIT INTEREST		0.34	10,016.30
31 JUL	DIRECT CREDIT/DEBIT FEES	2.50		10,013.80
13 AUG	GIO	161.86		9,851.94
	HGL004711714			
31 AUG	Raine&Horne Budg		1,504.23	11,356.17
	RENT PAYMNT MCLEOD			
31 AUG	CREDIT INTEREST		0.78	11,356.95
31 AUG	DIRECT CREDIT/DEBIT FEES	2.50		11,354.45
11 SEP	GIO	161.86		11,192.59
	HGL004711714			
14 SEP	BANK CHEQUE WDL	6,860.68		4,331.91
14 SEP	BANK CHEQUE FEE	10.00		4,321.91
28 SEP	Raine&Horne Budg		1,312.00	5,633.91
	RENT PAYMNT MCLEOD			
29 SEP	CREDIT INTEREST		0.71	5,634.62
29 SEP	DIRECT CREDIT/DEBIT FEES	2.50		5,632.12
	EFFECTIVE DATE 30SEP			
11 OCT	GIO	161.86		5,470.26
	HGL004711714			
31 OCT	Prime Finance &		2,154.50	7,624.76
	Raine & Horne Budg			
31 OCT	CREDIT INTEREST		0.23	7,624.99
31 OCT	DIRECT CREDIT/DEBIT FEES	2.50		7,622.49
13 NOV	GIO	161.86		7,460.63
	HGL004711714			
	SUB TOTAL CARRIED FORWARD TO NEXT PAGE			7,460.63

Account Number	420594327
Statement Period	15/07/2018 to 01/12/2018
Statement No.	26(page 2 of 4)

#### Transaction Details continued

Date	Transaction Description	Debit	Credit	Balance \$
	<i>SUB TOTAL CARRIED FORWARD FROM PREVIOUS PAGE</i>			7,460.63
30 NOV	Prime Finance & Raine & Horne Budg		1,673.15	9,133.78
30 NOV	CREDIT INTEREST		0.31	9,134.09
30 NOV	DIRECT CREDIT/DEBIT FEES	2.50		9,131.59
01 DEC	<i>CLOSING BALANCE</i>			9,131.59

#### Summary of Automatic Deductions

Date	Paid To	Amount \$
13 AUG	GIO HGL004711714	161.86
11 SEP	GIO HGL004711714	161.86
11 OCT	GIO HGL004711714	161.86
13 NOV	GIO HGL004711714	161.86

#### Interest Details

	Credit Interest	Debit Interest
Year to Date	\$2.37	\$0.00
Previous Year	\$118.57	\$0.00

#### Summary of Withholding Charges

	Year to Date	Previous Year
TFN Withholding Tax	\$0.00 DR	\$49.00 DR

#### Information

- Please check all entries on this statement and inform the Bank promptly of any error or unauthorised transaction.
- If your card is lost or stolen, please call us immediately on 1800 028 208.
- This statement should be retained for taxation purposes.
- When enquiring about the "termination value" of your account, you can visit your nearest branch or call 1300 658 120 and say "existing account".
- To contact us to make suggestions, compliments or find out more about our products and services, please call the customer enquiries number on this statement. This service may also be used to address and resolve complaints.





## Statement of Account POWER SAVER



021

LR MCLEOD PTY LIMITED  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

**Customer Enquiries** 13 33 30  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 420594327  
**Statement Period** 02/12/2018 to 01/06/2019  
**Statement No.** 27(page 1 of 5)

LR MCLEOD PTY LIMITED

### Account Summary

Opening Balance		Total Credits		Total Debits		Closing Balance
9,131.59	+	10,651.22	-	6,020.00	=	13,762.81

### Transaction Details

Date	Transaction Description	Debit	Credit	Balance \$
02 DEC	OPENING BALANCE			9,131.59
11 DEC	GIO	161.86		8,969.73
	HGL004711714			
21 DEC	Prime Finance & Raine & Horne Budg		1,520.00	10,489.73
31 DEC	CREDIT INTEREST		0.72	10,490.45
31 DEC	DIRECT CREDIT/DEBIT FEES	2.50		10,487.95
11 JAN	GIO	161.86		10,326.09
	HGL004711714			
31 JAN	Prime Finance & RENT PAYMENT		2,569.00	12,895.09
31 JAN	CREDIT INTEREST		1.33	12,896.42
31 JAN	DIRECT CREDIT/DEBIT FEES	2.50		12,893.92
12 FEB	GIO	161.86		12,732.06
	HGL004711714			
28 FEB	Prime Finance & RENT PAYMENT		1,661.70	14,393.76
28 FEB	CREDIT INTEREST		1.47	14,395.23
28 FEB	DIRECT CREDIT/DEBIT FEES	2.50		14,392.73
12 MAR	GIO	161.86		14,230.87
	HGL004711714			
29 MAR	Prime Finance & RENT PAYMENT		2,218.50	16,449.37
30 MAR	CREDIT INTEREST		1.84	16,451.21
30 MAR	DIRECT CREDIT/DEBIT FEES	2.50		16,448.71
	EFFECTIVE DATE 31MAR			
08 APR	CASH WITHDRAWAL ATO	80.70		16,368.01
	SUB TOTAL CARRIED FORWARD TO NEXT PAGE			16,368.01

Account Number	420594327
Statement Period	02/12/2018 to 01/06/2019
Statement No.	27(page 2 of 5)

**Transaction Details continued**

Date	Transaction Description	Debit	Credit	Balance \$
	<i>SUB TOTAL CARRIED FORWARD FROM PREVIOUS PAGE</i>			16,368.01
08 APR	TELEGRAPHIC TFR (RTGS)	4,950.00		11,418.01
	TAX INV'S FINTEX SOLU			
11 APR	GIO	160.93		11,257.08
	HGL004711714			
30 APR	Prime Finance & RENT PAYMENT		1,825.10	13,082.18
30 APR	CREDIT INTEREST		1.54	13,083.72
30 APR	OVER COUNTER/EXPRESS DEP FEES	5.00		13,078.72
30 APR	DIRECT CREDIT/DEBIT FEES	2.50		13,076.22
13 MAY	GIO	160.93		12,915.29
	HGL004711714			
31 MAY	Prime Finance & RENT PAYMENT		848.37	13,763.66
31 MAY	CREDIT INTEREST		1.65	13,765.31
31 MAY	DIRECT CREDIT/DEBIT FEES	2.50		13,762.81
01 JUN	<i>CLOSING BALANCE</i>			13,762.81

**Summary of Automatic Deductions**

Date	Paid To	Amount \$
11 DEC	GIO	161.86
	HGL004711714	
11 JAN	GIO	161.86
	HGL004711714	
12 FEB	GIO	161.86
	HGL004711714	
12 MAR	GIO	161.86
	HGL004711714	
11 APR	GIO	160.93
	HGL004711714	
13 MAY	GIO	160.93
	HGL004711714	

**Interest Details**

	Credit Interest	Debit Interest
Year to Date	\$10.92	\$0.00
Previous Year	\$118.57	\$0.00

**Summary of Withholding Charges**

	Year to Date	Previous Year
TFN Withholding Tax	\$0.00-DR	\$49.00-DR

## Transaction Listing



St George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

RECORD OF TRANSACTIONS  
BUDGEWOI

ACCOUNT No.  
420594327

LR MCLEOD PTY LIMITED

23/10/19

Name of Account  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

Date  
POWER SAVER

Account type

Date	Transaction	Amount	Balance
06/06	CASH WITHDRAWAL	53.00 DR	13709.81
06/06	CASH WITHDRAWAL	263.00 DR	13446.81
06/06	CASH WITHDRAWAL	121.00 DR	13325.81
11/06	GIO	160.93 DR	13164.88
	HGL004711714		
28/06	Prime Finance & RENT PAYMENT	1727.50 CR	14892.38
29/06	CREDIT INTEREST	1.65 CR	14894.03
29/06	OVER COUNTER/EXPRESS DEP FEES	7.50 DR	14886.53
29/06	DIRECT CREDIT/DEBIT FEES	2.50 DR	14884.03
11/07	GIO	160.93 DR	14723.10
	HGL004711714		
15/07	TELEGRAPHIC TFR (RTGS)	4125.00 DR	10598.10
24/07	TELEGRAPHIC TFR (RTGS)	2332.00 DR	8266.10
31/07	Prime Finance & RENT PAYMENT	2302.00 CR	10568.10
31/07	CREDIT INTEREST	1.36 CR	10569.46
31/07	OVER COUNTER/EXPRESS DEP FEES	5.00 DR	10564.46
31/07	DIRECT CREDIT/DEBIT FEES	2.50 DR	10561.96
13/08	GIO	160.93 DR	10401.03
	HGL004711714		
15/08	CASH WITHDRAWAL	8250.00 DR	2151.03
23/08	CHEQUE DEPOSIT	53.07 CR	2204.10
30/08	Prime Finance & RENT PAYMENT	1840.50 CR	4044.60
31/08	CREDIT INTEREST	0.66 CR	4045.26
31/08	OVER COUNTER/EXPRESS DEP FEES	2.50 DR	4042.76
31/08	DIRECT CREDIT/DEBIT FEES	2.50 DR	4040.26
11/09	GIO	160.93 DR	3879.33
	HGL004711714		

This Transaction Listing is available to  
customers at any St.George branch.

Available Balance	Total debits as per this listing	Total credits as per this listing
5,556.56	0.00	0.00

Proceeds of cheques, will not be available until cleared.

To guard against forgery or fraud customers are advised to verify all entries and report errors as soon as possible.

This Transaction Listing is limited to most recent transactions on the Account.

TRANSACTION LISTING



## Transaction Listing



St. George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

RECORD OF TRANSACTIONS  
BUDGEWOI

ACCOUNT No.  
420594327

LR MCLEOD PTY LIMITED

23/10/19

Name of Account  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

Date  
POWER SAVER

Account type

Date	Transaction	Amount	Balance
30/09	Prime Finance & RENT PAYMENT	1840.50 CR	5719.83
30/09	CREDIT INTEREST	0.16 CR	5719.99
30/09	DIRECT CREDIT/DEBIT FEES	2.50 DR	5717.49
11/10	GIO HGL004711714	160.93 DR	5556.56
	INTEREST DETAILS	CREDIT INTEREST	DEBIT INTEREST
	YEAR TO DATE	2.18	0.00
	PREVIOUS YEAR	12.57	0.00

This Transaction Listing is available to  
customers at any St. George branch.

Available Balance	Total debits as per this listing	Total credits as per this listing
5,556.56	15,973.65	7,767.40

Proceeds of cheques, will not be available until cleared.  
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## Statement of Account POWER SAVER



021

THE MCLEOD FUND  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

**Customer Enquiries** 13 33 30  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 466667691  
**Statement Period** 02/06/2018 to 01/12/2018  
**Statement No.** 23(page 1 of 4)

SUPER MCLEOD PTY LIMITED ATF  
THE MCLEOD FUND

### Account Summary

Opening Balance		Total Credits		Total Debits		Closing Balance
5,713.56	+	5,277.30	-	3,715.47	=	7,275.39

### Transaction Details

Date	Transaction Description	Debit	Credit	Balance \$
02 JUN	OPENING BALANCE			5,713.56
06 JUN	AUTOMATIC DATA P ADP201806061303708		371.24	6,084.80
14 JUN	TFR WDL BPAY INTERNET14JUN 16:07 TO ASIC 2291510627527	48.00		6,036.80
20 JUN	AUTOMATIC DATA P ADP201806201317336		371.24	6,408.04
26 JUN	TO A/C 117989158 LOAN INSTALMENT	1,219.99		5,188.05
30 JUN	CREDIT INTEREST		0.24	5,188.29
30 JUN	DIRECT CREDIT/DEBIT FEES	2.50		5,185.79
04 JUL	AUTOMATIC DATA P ADP201807041325610		371.24	5,557.03
18 JUL	AUTOMATIC DATA P ADP201807181338189		371.24	5,928.27
26 JUL	TO A/C 117989158 LOAN INSTALMENT	1,219.99		4,708.28
31 JUL	CREDIT INTEREST		0.23	4,708.51
31 JUL	DIRECT CREDIT/DEBIT FEES	2.50		4,706.01
01 AUG	AUTOMATIC DATA P ADP201808011345220		371.24	5,077.25
15 AUG	AUTOMATIC DATA P ADP201808151356833		371.24	5,448.49
27 AUG	TO A/C 117989158 LOAN INSTALMENT	1,219.99		4,228.50
29 AUG	AUTOMATIC DATA P ADP201808291365683		371.24	4,599.74
31 AUG	CREDIT INTEREST		0.21	4,599.95
31 AUG	DIRECT CREDIT/DEBIT FEES	2.50		4,597.45
	SUB TOTAL CARRIED FORWARD TO NEXT PAGE			4,597.45

Account Number	466667691
Statement Period	02/06/2018 to 01/12/2018
Statement No.	23(page 2 of 4)

#### Transaction Details continued

Date	Transaction Description	Debit	Credit	Balance \$
	<i>SUB TOTAL CARRIED FORWARD FROM PREVIOUS PAGE</i>			4,597.45
12 SEP	AUTOMATIC DATA P ADP201809121378121		371.24	4,968.69
26 SEP	AUTOMATIC DATA P ADP201809261385691		805.69	5,774.38
29 SEP	CREDIT INTEREST		0.20	5,774.58
10 OCT	AUTOMATIC DATA P ADP201810101397801		372.63	6,147.21
24 OCT	AUTOMATIC DATA P ADP201810241406892		375.88	6,523.09
31 OCT	CREDIT INTEREST		0.26	6,523.35
07 NOV	AUTOMATIC DATA P ADP201811071412128		375.88	6,899.23
21 NOV	AUTOMATIC DATA P ADP201811211425968		375.88	7,275.11
30 NOV	CREDIT INTEREST		0.28	7,275.39
01 DEC	<i>CLOSING BALANCE</i>			7,275.39

#### Summary of Automatic Deductions

Date	Paid To	Amount \$
26 JUN	TO A/C 117989158 LOAN INSTALMENT	1,219.99
26 JUL	TO A/C 117989158 LOAN INSTALMENT	1,219.99
27 AUG	TO A/C 117989158 LOAN INSTALMENT	1,219.99

#### Interest Details

	Credit Interest	Debit Interest
Year to Date	\$1.18	\$0.00
Previous Year	\$2.80	\$0.00

#### Information

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## Statement of Account POWER SAVER



021

THE MCLEOD FUND  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

**Customer Enquiries** 13 33 30  
(24 hours, seven days)  
**BSB Number** 112-879  
**Account Number** 466667691  
**Statement Period** 02/12/2018 to 01/06/2019  
**Statement No.** 24(page 1 of 4)

SUPER MCLEOD PTY LIMITED ATF  
THE MCLEOD FUND

### Account Summary

Opening Balance		Total Credits		Total Debits		Closing Balance
7,275.39	+	4,891.29	-	0.00	=	12,166.68

### Transaction Details

Date	Transaction Description	Debit	Credit	Balance \$
02 DEC	OPENING BALANCE			7,275.39
05 DEC	AUTOMATIC DATA P ADP201812051432567		375.88	7,651.27
19 DEC	AUTOMATIC DATA P ADP201812191446319		375.88	8,027.15
31 DEC	CREDIT INTEREST		0.32	8,027.47
03 JAN	AUTOMATIC DATA P ADP201901031452436		375.88	8,403.35
16 JAN	AUTOMATIC DATA P ADP201901161466889		375.88	8,779.23
31 JAN	AUTOMATIC DATA P ADP201901311474637		375.88	9,155.11
31 JAN	CREDIT INTEREST		0.36	9,155.47
13 FEB	AUTOMATIC DATA P ADP201902131486536		375.88	9,531.35
27 FEB	AUTOMATIC DATA P ADP201902271494719		375.88	9,907.23
28 FEB	CREDIT INTEREST		0.36	9,907.59
13 MAR	AUTOMATIC DATA P ADP201903131506302		375.88	10,283.47
27 MAR	AUTOMATIC DATA P ADP201903271514915		375.88	10,659.35
30 MAR	CREDIT INTEREST		0.97	10,660.32
10 APR	AUTOMATIC DATA P ADP201904101526653		375.88	11,036.20
29 APR	AUTOMATIC DATA P ADP201904291537659		375.88	11,412.08
30 APR	CREDIT INTEREST		1.34	11,413.42
	SUB TOTAL CARRIED FORWARD TO NEXT PAGE			11,413.42

Account Number 466667691  
Statement Period 02/12/2018 to 01/06/2019  
Statement No. 24(page 2 of 4)

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**Transaction Details continued**

Date	Transaction Description	Debit	Credit	Balance \$
	<i>SUB TOTAL CARRIED FORWARD FROM PREVIOUS PAGE</i>			11,413.42
08 MAY	AUTOMATIC DATA P ADP201905081547510		375.88	11,789.30
22 MAY	AUTOMATIC DATA P ADP201905221557132		375.88	12,165.18
31 MAY	CREDIT INTEREST		1.50	12,166.68
01 JUN	<i>CLOSING BALANCE</i>			12,166.68

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**Interest Details**

	Credit Interest	Debit Interest
Year to Date	\$6.03	\$0.00
Previous Year	\$2.80	\$0.00

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**Information**

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**It may be time to change products. Learn more about your options. This product is no longer available for sale. Visit us in branch or call 13 33 30 to see if switching to another product with the latest features may better suit your needs.**



# Transaction Listing



St. George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

RECORD OF TRANSACTIONS  
BUDGEWOI

ACCOUNT No.

466667691

SUPER MCLEOD PTY LIMITED ATF  
THE MCLEOD FUND

23/10/19

Name of Account  
33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

Date

POWER SAVER

Account type

Date	Transaction	Amount	Balance
05/06	AUTOMATIC DATA P ADP201906051562997	375.88 CR	12542.56
19/06	AUTOMATIC DATA P ADP201906191576646	375.88 CR	12918.44
29/06	CREDIT INTEREST	1.55 CR	12919.99
03/07	AUTOMATIC DATA P ADP201907031584886	375.88 CR	13295.87
17/07	AUTOMATIC DATA P ADP201907171596819	375.88 CR	13671.75
31/07	AUTOMATIC DATA P ADP201907311604602	375.88 CR	14047.63
31/07	CREDIT INTEREST	1.71 CR	14049.34
14/08	AUTOMATIC DATA P ADP201908141616683	939.70 CR	14989.04
15/08	CASH WITHDRAWAL	12576.30 DR	2412.74
31/08	CREDIT INTEREST	0.86 CR	2413.60
31/08	OVER COUNTER/EXPRESS DEP FEES	2.50 DR	2411.10
25/09	AUTOMATIC DATA P ADP201909251641029	523.00 CR	2934.10
30/09	CREDIT INTEREST	0.10 CR	2934.20
03/10	CASH WITHDRAWAL	490.00 DR	2444.20
INTEREST DETAILS		CREDIT INTEREST	DEBIT INTEREST
YEAR TO DATE		2.67	0.00
PREVIOUS YEAR		7.58	0.00

This Transaction Listing is available to  
customers at any St. George branch.

Available Balance	Total debits as per this listing	Total credits as per this listing
2,444.20	13,068.80	3,346.32

Proceeds of cheques, will not be available until cleared.  
To guard against forgery or fraud customers are advised to verify all entries and report errors as soon as possible.  
This Transaction Listing is limited to most recent transactions on the Account.



## NAB Tailored Home Loan

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

021/012205



SUPER MCLEOD PTY LTD  
97 WOOLANA AVE  
HALEKULANI NSW 2262

### Account Balance Summary

Opening balance	\$106,797.02	Dr
Total credits	\$100,301.29	
Total debits	\$1,027.54	
<b>Closing balance</b>	<b>\$7,523.27</b>	<b>Dr</b>

Statement starts 23 February 2018

Statement ends 22 August 2018

Available Redraw \$171,761.36

### Outlet Details

Bega  
183 Carp St, Bega NSW 2550

### Lending Investment & Insurance Enquiries

Banker Matthew Ellwood  
Telephone number (02) 6492 7679

### Account Details

SUPER MCLEOD PTY LTD ACN 151 062 752 AS TRUSTEE  
FOR THE MCLEOD FUND

BSB number 082-439  
Account number 11-798-9158

### Offset Account Details

No offset account linked

### Transaction Details

Date	Particulars	Debits	Credits	Balance
23 Feb 2018	Brought forward			106,797.02 Dr
23 Feb 2018	Please Note Your Current Debit Interest Rate Is 6.65%			106,797.02 Dr
26 Feb 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	105,577.03 Dr
28 Feb 2018	Debit Interest This Financial Year To Date \$7,305.86			
	Interest Charged	660.97		
	Loan Service Fee	8.00		106,246.00 Dr
1 Mar 2018	Cash and/or Cheques Deposit		92,981.35	13,264.65 Dr
26 Mar 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	12,044.66 Dr
29 Mar 2018	Debit Interest This Financial Year To Date \$7,392.22			
	Interest Charged	86.36		
	Loan Service Fee	8.00		12,139.02 Dr
26 Apr 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	10,919.03 Dr
30 Apr 2018	Debit Interest This Financial Year To Date \$7,462.10			
	Interest Charged	69.88		
	Loan Service Fee	8.00		10,996.91 Dr
28 May 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	9,776.92 Dr
31 May 2018	Debit Interest This Financial Year To Date \$7,523.54			
	Interest Charged	61.44		
	Loan Service Fee	8.00		9,846.36 Dr
26 Jun 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	8,626.37 Dr
29 Jun 2018	Debit Interest This Financial Year To Date \$7,574.90			
	Interest Charged	51.36		
	Loan Service Fee	8.00		8,685.73 Dr
26 Jul 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	7,465.74 Dr
31 Jul 2018	Debit Interest This Financial Year To Date \$49.53			
	Interest Charged	49.53		
	Carried forward			7,515.27 Dr

**Transaction Details (continued)**

Date	Particulars	Debits	Credits	Balance
	Brought forward			7,515.27 Dr
	Loan Service Fee .....	8.00		7,523.27 Dr
21 Aug 2018	It's a condition of your loan that you maintain insurance on the mortgaged property at all times for at least the full replacement value of the property. Please confirm with your insurer that your policy adequately protects your property. For more information on property insurance go to <a href="http://www.moneysmart.gov.au">www.moneysmart.gov.au</a>			7,523.27 Dr

**Summary of Government Charges**

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

**Explanatory Notes**

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

Any "Available Redraw" amount is available provided that you satisfy the conditions for redraw in your agreement.





## NAB Tailored Home Loan

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

021/004465



SUPER MCLEOD PTY LTD  
97 WOOLANA AVE  
HALEKULANI NSW 2262

### Account Balance Summary

Opening balance	\$7,523.27	Dr
Total credits	\$8,080.67	
Total debits	\$557.40	
<b>Closing balance</b>	<b>\$0.00</b>	

Statement starts 23 August 2018  
Statement ends 17 September 2018

### Outlet Details

Bega  
183 Carp St, Bega NSW 2550

### Lending Investment & Insurance Enquiries

Banker Matthew Ellwood  
Telephone number (02) 6492 7679

### Account Details

SUPER MCLEOD PTY LTD ACN 151 062 752 AS TRUSTEE  
FOR THE MCLEOD FUND

BSB number 082-439  
Account number 11-798-9158

### Transaction Details

Date	Particulars	Debits	Credits	Balance
23 Aug 2018	Brought forward			7,523.27 Dr
23 Aug 2018	Please Note Your Current Debit Interest Rate Is 6.65%			7,523.27 Dr
27 Aug 2018	Loan Instalment Super McLeod PL			
	From A/C 46-666-7691		1,219.99	6,303.28 Dr
31 Aug 2018	Debit Interest This Financial Year To Date \$91.13			
	Interest Charged	41.60		
	Loan Service Fee	8.00		6,352.88 Dr
14 Sep 2018	Balance Of Account		6,860.68	
	Preparation Of Discharge Fee	350.00		
	Registration Fee - Mortgage Release	141.60		
	Interest Charged	16.20		0.00

### ACCOUNT CLOSED

Thank you for banking with us & we look forward to being able to assist in the future.  
The Corporations Act requires us to advise that NAB is dealing on its own behalf in relation to this transaction.

### Summary of Government Charges

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

### Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.  
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.  
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



Date: 22 June 2011

The Trustee  
Super McLeod Pty Ltd  
C/ Smart Lending Solutions  
PO Box 1025  
HAMILTON NSW 2303

Dear Mr & Mrs McLeod

### APPROVAL LETTER

I am pleased to be able to provide this approval. This letter outlines the general facility structure, pricing, terms and conditions and other information that may be required from you to further the proposal.

#### ■ Proposed Facility Structure and Pricing

Borrower:	Super McLeod Pty Ltd as trustee for The McLeod Fund
Facility:	NAB Tailored Home Loan – Fixed Rate
Limit:	\$210,000.00
Term	30 Years fully amortising
Indicative Interest Rate:	7.39% per annum indicative, Fixed for 3 year
Indicative Repayments:	\$1,460.56 per month (includes \$8.00 per month Loan Service Fee)
Government Charges:	As applicable
Security:	Guarantee & Indemnity given by the directors of Self Managed Super Fund Trustee (if applicable) & the Trustee of the Security Trust both in its own capacity and as trustee for the Security Trust supported by;  First Registered Mortgage over the residential property 32 Elizabeth Bay Drive, Lake Munmorah NSW 2259.
Other	Please be advised that the Guarantee & Indemnity provided by the directors will need to be explained & witnessed by an independent Solicitor.

▪ **Terms and Conditions**

The following terms and conditions that are reasonably able to be determined at this time are listed below. These terms and conditions are subject to review upon provision of further information.

**Conditions Precedent**

- Documentation detailed under "Additional Information"
- The bank undertaking a review & being satisfied with the Additional Information to be provided.
- The bank undertaking a review of the security property and being satisfied with it being satisfactory residential security.
- Loan to security ratio not to exceed 70% of the value of the security property.
- Indicative Bank Fees:  
Total - Application Fees: \$600.00  
Total - Bank Legal Fees: \$2,060.00 is now required to proceed further with the application.

**WHAT WE NEED FROM YOU:**

▪ **Additional Information**

To further progress a loan application, please provide the following information.

- Certified copy of the dated & executed Security Trust Deed
- Certified copy of the dated and executed Superannuation Trust Deed & any amendments
- Certified copy of the dated & executed Contract of Sale – not just the front page.
- Details of the property selected to purchase.

**WHERE TO FROM HERE:**

- When all information is received together with payment of \$2,060 relating to the Bank's Legal Fees the legal assessment can commence.

This approval is valid for 90 days from the date of this letter.

Further to our discussions and should you require any further information regarding this letter or how NAB can help you meet your financial needs, please contact me.

Yours sincerely



Donna Lovelock  
Business Banking Manager



# **SUPERANNUATION FINANCING DEED**

**National Australia Bank Limited  
ABN 12 004 044 937**

**and**

**The parties referred to  
in the Schedule**

**32 Elizabeth Bay Drive, Lake Munmorah NSW**

**National Australia Bank Limited  
Legal Australia  
Level 4 (UB4440)  
800 Bourke Street  
Docklands, Victoria, 3008**

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THIS DEED is dated the 5<sup>th</sup> day of August 20 11 and made between:

**PARTIES:**

- (1) The person named in part 1 of the schedule (Borrower)
- (2) The person named in part 2 of the schedule (Security Trustee)
- (3) The persons named in part 3 of the schedule (each a Promisor and collectively Promisors)
- (4) NATIONAL AUSTRALIA BANK LIMITED ABN 12 004 044 937 of Level 4 (UB4440), 800 Bourke Street, Docklands, Victoria, 3008 (the Bank);

**BACKGROUND:**

- (A) The Borrower is the trustee of the Fund.
- (B) The Borrower as trustee of the Fund has decided to acquire the Asset and has appointed the Security Trustee to hold legal ownership of the Asset.
- (C) The Borrower has requested that the Bank lend to the Borrower to assist the Borrower with acquisition of the Asset and the Bank has agreed to lend to the Borrower on the terms and conditions contained in the Letter of Offer.

This deed witnesses that in consideration of, among other things, the mutual promises contained in this deed, the parties agree as set out in the Operative part of this deed.

**IT IS AGREED** as follows:

**1 DEFINITIONS AND INTERPRETATION**

**1.1 Definitions**

The meanings of the terms used in this deed are set out below.

**Asset** means the asset referred to in part 4 of the schedule;

**Fund** means the self managed superannuation fund described in part 5 of the schedule of which the Borrower is the trustee;

**Letter of Offer** means the letter of offer from the Bank to the Borrower more particularly described in part 6 of the schedule;

**Mortgage** means each mortgage or charge granted by the Security Trustee to the Bank over the Asset to secure the Security Trustee's liability under a Security Trustee Undertaking;

**Promisor Undertaking** means each guarantee and each indemnity given by the Promisors (or any of them) in favour of the Bank, including each indemnity from a Promisor in favour of the Bank contained in this deed, in respect of the liability of the Borrower under the Letter of Offer;

**Replacement Asset** means an asset that is not an asset the Borrower as trustee of the Fund is prohibited from acquiring under SIS or under any other law that:

- (a) replaces the Asset; or
- (b) replaces that replacement asset or any subsequent such replacement asset;

**Security Trustee Undertaking** means each guarantee and each indemnity given by the Security Trustee in favour of the Bank, including each indemnity from the Security Trustee in favour of the Bank contained in this deed, in respect of the liability of the Borrower under the Letter of Offer;

**SIS** means the Superannuation Industry (Supervision) Act 1993 (Cth);

**Transaction Document** means each "transaction document" as defined in the Letter of Offer or, if that term is not defined in the Letter of Offer, the Letter of Offer and all other agreements relating to:

- (a) the financial accommodation to be provided under the Letter of Offer; and
- (b) any security interest or right which secures:
  - (i) the repayment of the financial accommodation to be provided under the Letter of Offer; or
  - (ii) the compliance with any other obligation in relation to that financial accommodation,

including this deed and any guarantee, indemnity or right to set off or withhold payment of any money.

## 1.2 Interpretation

In this deed, headings and boldings are for convenience only and do not affect the interpretation of this deed and, unless the context otherwise requires:

- (a) words importing the singular include the plural and vice versa;
- (b) words importing a gender include any gender;
- (c) other parts of speech and grammatical forms of a word or phrase defined in this deed have a corresponding meaning;
- (d) a reference to any thing (including any right) includes a part of that thing but nothing in this clause 1.2(d) implies that performance of part of an obligation constitutes performance of the obligation;
- (e) a reference to a clause, party or schedule is a reference to a clause of, and a party and schedule to, this deed and a reference to this deed includes any schedule;
- (f) a reference to a law, a statute, regulation, proclamation, ordinance or by law includes all laws, statutes, regulations, proclamations, ordinances or by laws amending, consolidating or replacing it, whether passed by the same or another government agency with legal power to do so, and a reference to a statute includes all regulations, proclamations, ordinances and by laws issued under that statute;
- (g) a reference to a document (including the Letter of Offer, a Promisor Undertaking, a Security Trustee Undertaking, or the Mortgage) includes it as amended, supplemented, novated or replaced from time to time, except to the extent prohibited by this deed;
- (h) a reference to a party to a document includes that party's successors and permitted substitutes or assigns;
- (i) no provision of this deed will be construed adversely to a party solely on the ground that the party was responsible for the preparation of this deed or that provision;
- (j) a covenant or agreement on the part of two or more persons binds them severally;

- (k) a reference to an agreement other than this deed includes an undertaking, deed, agreement or legally enforceable arrangement or understanding whether or not in writing;
- (l) a reference to a document includes any agreement in writing, or any certificate, notice, instrument or other document of any kind; and
- (m) mentioning anything after include, includes or including does not limit what else might be included.

## **2 DIRECTION**

The Borrower unconditionally and irrevocably directs the Security Trustee to:

- (a) execute and deliver to the Bank:
  - (i) this deed;
  - (ii) the Security Trustee Undertaking;
  - (iii) the Mortgage; and
- (b) deliver to the Bank the documents evidencing, or relating to, title (if any) for the Asset.

## **3 REPRESENTATIONS AND WARRANTIES**

### **3.1 Borrower**

The Borrower represents and warrants to the Bank that the Borrower's decision to:

- (a) acquire the Asset;
- (b) borrow on the terms and conditions contained in the Letter of Offer for the purpose of the acquisition of an Asset in accordance with section 67A(1) of SIS; and
- (c) direct the Security Trustee to:
  - (i) acquire legal title to the Asset;
  - (ii) execute and deliver the Security Trustee Undertaking; and
  - (iii) provide the Mortgage to the Bank,

is in accordance with all applicable laws and regulations, and does not offend any laws or regulations, including:

- (A) the borrowing restrictions under section 67 of SIS;
- (B) the sole purpose test under section 62 of SIS;
- (C) the restrictions on acquisition of assets from related parties under section 66 of SIS;
- (D) the in-house asset rules under Part 8 of SIS;
- (E) the prohibition on charging or otherwise encumbering an asset of a superannuation fund under regulation 13.14 of the regulations made under SIS;

- (F) the requirement, under section 109 of SIS, that investments of superannuation entities be made and maintained on arm's length basis;
- (G) the investment strategy requirements under sections 52(2)(f) of SIS and other applicable law; and
- (H) the restrictions on lending to or providing financial assistance to members of a superannuation fund under section 65 of SIS.

### **3.2 Security Trustee**

The Security Trustee represents and warrants to the Bank that it holds, or will hold, legal ownership of the Asset as bare trustee for the Borrower.

## **4 ACKNOWLEDGEMENTS**

### **4.1 Borrower**

The Borrower acknowledges and agrees that:

- (a) the Borrower has no right to acquire legal ownership of the Asset or of any Replacement Asset in a way which will contravene section 67A(1) of SIS; and
- (b) this deed is a Transaction Document.

### **4.2 Security Trustee**

The Security Trustee acknowledges and agrees that:

- (a) the Borrower has borrowed on the terms and conditions contained in the Letter of Offer in accordance with section 67A(1) of SIS;
- (b) in accordance with section 67A(1) of SIS, the rights of the Bank against the Borrower on default are limited to rights relating to the Asset or any Replacement Asset;
- (c) the Mortgage secures all amounts owing by the Borrower to the Bank under the Letter of Offer;
- (d) the Security Trustee's liability under the Security Trustee Undertaking and under the Mortgage is not affected by the limitation on the Bank's rights against the Borrower;
- (e) the Security Trustee indemnifies the Bank against any loss that the Bank suffers directly or indirectly from the Borrower failing to comply with any of its obligations under the Letter of Offer or SIS or because of any limitation on the liability of, or the amount recoverable from, the Borrower;
- (f) the Security Trustee's liability under the Security Trustee Undertaking is secured by:
  - (i) the Mortgage; and
  - (ii) all other security provided by the Security Trustee in favour of the Bank detailed in the Letter of Offer,

and is not affected by reason of the fact that the Security Trustee, in its capacity as trustee of the Fund, may also be the Borrower and in such case its liability under the Security Trustee Undertaking will be determined as if the Security Trustee and the Borrower were two separate persons;

- (g) the Bank can exercise its powers under the Mortgage following any default, however defined, under the Letter of Offer;
- (h) the Security Trustee has no rights of indemnity against the Borrower or against any asset of the Fund other than the Asset or any Replacement Asset for any amount paid or recovered under the Security Trustee Undertaking or the Mortgage; and
- (i) notwithstanding anything to the contrary in any Transaction Document or in any industry code or practice, the Bank is not obliged to exercise any right against the Borrower or any other party prior to exercising any right under the Mortgage or against the Security Trustee following any default, however defined, under the Letter of Offer.

#### **4.3 Promisor**

Each Promisor acknowledges and agrees that:

- (a) the Borrower has borrowed on the terms and conditions contained in the Letter of Offer in accordance with section 67A(1) of SIS;
- (b) in accordance with section 67A(1) of SIS, the rights of the Bank against the Borrower on default are limited to rights relating to the Asset or any Replacement Asset;
- (c) the Promisor's liability under the Promisor Undertaking is not affected by the limitation on the Bank's rights against the Borrower;
- (d) the Promisor indemnifies the Bank against any loss that the Bank suffers directly or indirectly from the Borrower failing to comply with any of its obligations under the Letter of Offer or SIS or because of any limitation on the liability of, or the amount recoverable from, the Borrower;
- (e) the Promisor's liability under the Promisor Undertaking is secured by all security provided by the Promisor in favour of the Bank detailed in the Letter of Offer, and is not affected by reason of the fact that the Promisor, in its capacity as trustee of the Fund, may also be the Borrower and in such case its liability under the Promisor Undertaking will be determined as if the Promisor and the Borrower were two separate persons;
- (f) the Promisor has no rights of indemnity against the Borrower or against any asset of the Fund for any amount paid or recovered under the Promisor Undertaking; and
- (g) notwithstanding anything to the contrary in any Transaction Document or in any industry code or practice, the Bank is not obliged to exercise any right against the Borrower or any other party prior to exercising any right against the Promisor following any default, however defined, under the Letter of Offer.

#### **4.4 Borrower, Security Trustee and each Promisor**

The Borrower, the Security Trustee and each Promisor acknowledge and agree that:

- (a) the Bank has not made any representation as to whether or not:
  - (i) the loan to the Borrower on the terms and conditions contained in the Letter of Offer and the execution and delivery of this deed, the Promisor Undertaking, the Security Trustee Undertaking and the Mortgage is in accordance with all applicable laws and regulations including section 67A(1) of SIS, or as to the taxation consequences of the loan or of the execution and delivery of this deed, the Promisor Undertaking, the Security Trustee Undertaking or the Mortgage; or

- (ii) investment in the Asset will achieve any particular investment, accounting, tax or legal outcome; and
- (b) they have each been given the opportunity to obtain their own independent financial, legal and tax advice and have either done so or independently decided not to obtain that advice.

## **5 GENERAL**

### **5.1 Governing law and jurisdiction**

- (a) This deed is governed by the laws of Victoria.
- (b) Each party irrevocably submits to the non exclusive jurisdiction of the courts of Victoria.
- (c) Each party irrevocably waives any objection to the venue of any legal process on the basis that the process has been brought in an inconvenient forum.
- (d) Each party irrevocably waives any immunity in respect of its obligations under this deed that it may acquire from the jurisdiction of any court or any legal process for any reason including, but not limited to, the service of notice, attachment prior to judgment, attachment in aid of execution or execution.

### **5.2 Prohibition and enforceability**

- (a) Any provision of, or the application of any provision of, this deed which is prohibited in any jurisdiction is, in that jurisdiction, ineffective only to the extent of that prohibition.
- (b) Any provision of, or the application of any provision of, this deed which is void, illegal or unenforceable in any jurisdiction does not affect the validity, legality or enforceability of that provision in any other jurisdiction or of the remaining provisions in that or any other jurisdiction.

### **5.3 Waivers**

- (a) Waiver of any right arising from a breach of this deed arising upon default under this deed must be in writing and signed by the party granting the waiver.
- (b) A failure or delay in exercise, or partial exercise, of a right arising from a breach of this deed does not result in a waiver of that right.
- (c) A party is not entitled to rely on a delay in the exercise or non exercise of a right arising from a breach of this deed or on a default under this deed as constituting a waiver of that right.
- (d) A party may not rely on any conduct of another party as a defence to exercise of a right by that other party.
- (e) This clause may not itself be waived except by writing.

### **5.4 Variation**

A variation of any term of this deed must be in writing and signed by the parties:

### **5.5 Assignment**

the Bank may assign its rights under this deed without the consent of, or notice to, any of the other parties.

**5.6 Further assurances**

Each party must do all things and execute all further documents necessary to give full effect to this deed.

**5.7 Entire agreement**

This deed supersedes all previous agreements in respect of its subject matter and embodies the entire agreement between the parties.

**5.8 Counterparts**

- (a) This deed may be executed in any number of counterparts.
- (b) All counterparts, taken together, constitute one instrument.
- (c) A party may execute this deed by signing any counterpart.

**5.9 Attorneys**

Each of the attorneys executing this deed states that the attorney has no notice of the revocation of the power of attorney appointing that attorney.

## **SCHEDULE 1**

### **PART 1 - BORROWER**

Borrower: **Super Mcleod Pty Ltd ACN 151 062 752 as trustee for The Mcleod Fund**

### **PART 2 - SECURITY TRUSTEE**

Security Trustee: **LR Mcleod Pty Ltd ACN 151 063 071 as Trustee for The Mcleod Fund  
Security Trust**

### **PART 3 - PROMISOR**

Promisor: **LR Mcleod Pty Ltd ACN 151 063 071**  
**Stephen John Mcleod**  
**Wendy Chaler Mcleod**

### **PART 4 - ASSET**

Asset: **32 Elizabeth Bay Drive, Lake Munmorah NSW more particularly described in  
Certificate of Title Folio Identifier 13/240216**

### **PART 5 - FUND**

Fund: **The Mcleod Fund**

### **PART 6 - LETTER OF OFFER**

Letter of Offer: **between the Borrower and the Bank dated on or about the date of this deed.**



**SCHEDULE 2**

**EXECUTED AS A DEED**

**SIGNATURES**

Executed as a Deed by **Super Mcleod Pty Ltd**  
**ACN 151 062 752 as trustee for The Mcleod**  
**Fund** under section 127 of the *Corporations Act*  
*2001 (Cth)*.

S McLEOD

Signature of director

Stephen Mcleod

Name of director (print)

[Signature]

Signature of director

Wendy Mcleod

Name of director (print)

Executed by **LR Mcleod Pty Ltd ACN 151 063**  
**071 in its own right and as Trustee for The**  
**Mcleod Fund Security Trust** in accordance with  
Section 127 of the *Corporations Act 2001 (Cth)*

S. M CLEOD

Signature of director

Stephen Mcleod

Name of director (print)

[Signature]

Signature of director

Wendy Mcleod

Name of director (print)

Signed Sealed and Delivered by **Stephen John**  
**Mcleod** in the presence of:

[Signature]

Signature of witness

**Kevin O'Brien | Solicitor**

Name of witness (print)

S McLEOD

Signature

Stephen Mcleod

Name (print)

Signed Sealed and Delivered by **Wendy Chaler Mcleod** in the presence of:

Koburne  
Signature of witness

Kevin O'Brien / Solicitor  
Name of witness (print)

Wendy Mcleod  
Signature

Wendy Mcleod  
Name (print)

Signed Sealed and Delivered for and on behalf of the **National Australia Bank Limited** by its Attorney who holds the position of Level 3 Attorney under Power of Attorney dated 1 March 2007 in the presence of:

Calla Haigh  
Signature of Witness

Calla Haigh  
Name of Witness (print)

Donna Lovelock  
Signature of Attorney

DONNA LOVELOCK  
Business Banking Manager  
Name of Attorney (print)

---

**The Mcleod Fund Security Trust**

**PARTIES**

**LR McLeod Pty Limited**  
*(Trustee)*

**AND**

**Super Mcleod Pty Limited**  
*(Beneficiary)*

**DATED: 7<sup>th</sup> Day of July 2011**



**2020 Legal Solutions**  
103 Beaumont St Hamilton NSW 2303  
Ph (02) 4910 2500  
Fax (02) 4910 2510

**THIS DECLARATION OF TRUST** dated 7<sup>th</sup> Day of July 2011.

## **PARTIES**

1. **LR MCLEOD PTY LIMITED ACN 151 063 071** of 101 – 103 Beaumont Street, Hamilton NSW 2303 (“Trustee”).
2. **SUPER MCLEOD PTY LIMITED ACN 151 062 752** as trustees for **THE MCLEOD FUND** of 101 – 103 Beaumont Street, Hamilton NSW 2303 (“Beneficiary”).

## **INTRODUCTION**

- A. The Trustee may enter into agreements for the purchase freehold property or other assets (the Trust property).
- B. The Beneficiary will provide to the Trustee the consideration for purchase of the freehold property or other assets and the Trustee has agreed to hold the freehold property and assets upon trust for the Beneficiary subject to the terms of this Deed.

## **IT IS AGREED**

### **1. INTERPRETATION**

In this Deed, unless otherwise indicated by the context:

**Beneficiary** includes the Beneficiary’s executors, administrators and assigns.

**CGT** means the capital gains tax provided for in the *Income Tax Assessment Act 1997* as amended or replaced from time to time.

**GST** means the goods and services tax as provided for in the *A New Tax System (Goods and Services Tax) Act 1999* as amended or replaced from time to time.

**Mortgage** means any Mortgage, charge of other security in relation to Trust Property by the Trustee as Mortgagor or Beneficiary as beneficial owner of the Property.

**Trustee** includes any Trustee for the time being of the Trusts declared in this Deed.

**Trust Property** means any freehold property and other assets that are acquired by the Trustee on behalf of the Beneficiary under the terms of this Deed.

2. **DECLARATION OF TRUST**

The Trustee declares that the Trustee will hold the Trust Property upon trust for the Beneficiary absolutely. Each freehold property or other asset acquired by the Trustee on behalf of the Beneficiary under the terms of this Deed shall comprise a separate trust and be held under a separate trust arrangement under the terms of this Deed.

3. **IDENTIFICATION OF TRUST PROPERTY**

Each freehold property or other asset held under the terms of this Deed is to be identified by completion of the details as set out in Clause 9 of this Deed in annexures which may be appended to this Deed from time to time under the signatures of the Trustee for the time being of the trusts declared in this Deed and the Beneficiary.

4. **FUNDS FOR PURCHASE OF THE TRUST PROPERTY**

The parties acknowledge that the funds provided by the Beneficiary for the purchase of each freehold property or other asset under the terms of this Trust will be a combination of funds from the Beneficiary and a Loan.

5. **INCOME FROM AND LIABILITIES OF THE PROPERTY**

5.1 The Beneficiary is entitled to all income derived from Trust Property and is responsible for all expenses related to Trust Property during the term of this Trust including, but not limited to any expenses incurred by the Trustee relating to the performance of its duties pursuant to this Deed.

5.2 The Trustee will deal with any income derived from Trust Property as directed by the Beneficiary.

6. **APPOINTMENT OF NEW TRUSTEE**

The Beneficiary may at any time by written notice delivered to the Trustee remove the Trustee as trustee and appoint a new trustee in lieu of the Trustee or in addition to the Trustee.

7. **HEADINGS**

Headings to clauses are included for the sake of convenience only and will not affect the meaning of the clauses to which they relate.

8. **REQUIREMENT FOR WRITING**

Notwithstanding any other provision in this Deed, the Trustee may only act or exercise any rights it has under this Deed in relation to the Property, on written instructions from the Beneficiary.

9. **FORM OF ANNEXURE TO BE PROVIDED FOR CLAUSE 3**

**The Mcleod Fund Security Trust**

**Direction to Purchase And Schedule of Trust Property**

**(Refers to clause 3 of the Deed)**

By this instrument dated .....2011 the Trustee is directed to purchase the asset listed below:

Freehold Property

Or asset Description:

The parties acknowledge that a separate trust is created for this asset which is identified as Trust Property of The Staples Fund Security Trust created by Deed dated ..... 2011.

**EXECUTED** for and on behalf of  
**LR Mcleod Pty Limited ACN 151 063**  
**071** as **Trustee** under The Mcleod Fund  
 Security Trust in accordance with  
 section 127(1) of the *Corporations Act*  
*2001* by authority of the Directors:

.....  
 Stephen John McLeod  
 Director

.....  
 Wendy Chaler McLeod  
 Director\Secretary

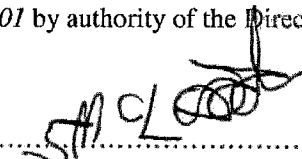
**EXECUTED** for and on behalf of  
**Super Mcleod Pty Limited ACN 151**  
**062 752** as **Beneficiary** under The  
 Mcleod Fund Security Trust in  
 accordance with Section 127(1) of the  
*Corporations Act 2001* by authority of  
 the Directors:

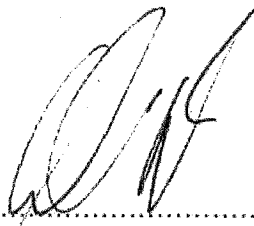
.....  
 Stephen John McLeod  
 Director

.....  
 Wendy Chaler McLeod  
 Director\Secretary


**EXECUTED AS A DEED.**


**EXECUTED** for and on behalf of  
**LR Mcleod Pty Limited ACN 151 063**  
**071** as **Trustee** under The Mcleod Fund  
 Security Trust in accordance with  
 section 127(1) of the *Corporations Act*  
*2001* by authority of the Directors:

  
 .....  
 Stephen John McLeod  
 Director

  
 .....  
 Wendy Chaler McLeod  
 Director\Secretary

**EXECUTED** for and on behalf of  
**Super Mcleod Pty Limited ACN 151**  
**062 752** as **Beneficiary** under The  
 Mcleod Fund Security Trust in  
 accordance with Section 127(1) of the  
*Corporations Act 2001* by authority of  
 the Directors:

  
 .....  
 Stephen John McLeod  
 Director

  
 .....  
 Wendy Chaler McLeod  
 Director\Secretary

**The McLeod Fund**  
**Investment Summary as at 30 June 2019**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
St George Power Saver '4327				14,884.03	14,884.03			1.98%
St George Power Saver '7691				12,919.99	12,919.99			1.72%
				<b>27,804.02</b>	<b>27,804.02</b>			<b>3.70%</b>
<b><u>Property Direct Market</u></b>								
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1.00000	307,207.8200	560,000.0000	307,207.82	560,000.00	252,792.18	82.29%	74.58%
				<b>307,207.82</b>	<b>560,000.00</b>	<b>252,792.18</b>	<b>82.29%</b>	<b>74.58%</b>
<b><u>Unlisted Market</u></b>								
Loan to Wendy McLeod		0.0000	0.0000	163,116.33	163,116.33	0.00	0.00%	21.72%
				<b>163,116.33</b>	<b>163,116.33</b>	<b>0.00</b>	<b>0.00%</b>	<b>21.72%</b>
				<b>498,128.17</b>	<b>750,920.35</b>	<b>252,792.18</b>	<b>50.75%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.



**The McLeod Fund**  
**Investment Movement Summary**  
**For the period 1 July 2018 to 30 June 2019**

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<b><u>Bank</u></b>										
St George Power Saver '4327		7,618.22		21,586.22		14,320.41	0.00		14,884.03	14,884.03
St George Power Saver '7691		5,185.79		10,179.18		2,444.98	0.00		12,919.99	12,919.99
		<u>12,804.01</u>		<u>31,765.40</u>		<u>16,765.39</u>	<u>0.00</u>		<u>27,804.02</u>	<u>27,804.02</u>
<b><u>Property Direct Market</u></b>										
32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	1	308,502.49	0	0.00	0	1,294.67	0.00	1	307,207.82	560,000.00
NAB Tailored Home Loan '9158		(8,685.73)		9,300.66		614.93	0.00		0.00	0.00
		<u>299,816.76</u>		<u>9,300.66</u>		<u>1,909.60</u>	<u>0.00</u>		<u>307,207.82</u>	<u>560,000.00</u>
<b><u>Unlisted Market</u></b>										
Loan to Wendy McLeod		155,053.55		8,062.78		0.00	0.00		163,116.33	163,116.33
		<u>155,053.55</u>		<u>8,062.78</u>		<u>0.00</u>	<u>0.00</u>		<u>163,116.33</u>	<u>163,116.33</u>
<b>Fund Total</b>		<u><u>467,674.32</u></u>		<u><u>49,128.84</u></u>		<u><u>18,674.99</u></u>	<u><u>0.00</u></u>		<u><u>498,128.17</u></u>	<u><u>750,920.35</u></u>

**The Mcleod Fund**  
**Investment Revaluation as at 30 June 2019**

Investment	Price Date	Market Price	Quantity	Market Value	Change in Market Value
<b>Property Direct Market</b>					
PROP1      32 Elizabeth Bay Drive, Lake Munmorah (13/DP240216)	30 Jun 2019	560,000.00000	1.00000	560,000.00	1,294.67
<b>Property Direct Market Total</b>				<b>560,000.00</b>	<b>1,294.67</b>
<b>Unlisted Market</b>					
LOAN      Loan to Wendy McLeod			1.00000	163,116.33	0.00
<b>Unlisted Market Total</b>				<b>163,116.33</b>	<b>0.00</b>
<b>Fund Total</b>				<b>723,116.33</b>	<b>1,294.67</b>

## Contract for the sale of land - 2005 edition

TERM	MEANING OF TERM	
Vendor's agent	RAY WHITE REAL ESTATE 65A Scenic Drive	43 90 9800 43 99 1238
Co-agent	BUDGEWOI. NSW 2263	
Vendor	ALAN DOUGLAS WILLIAM MASSIE P O Box 332 BUDGEWOI. NSW 2262	
Vendor's solicitor	DEBORAH BOWRING, Conveyancer P O Box 605 (16 Watargum Road WOONGARRAH. NSW 2259.) TOUKLEY. NSW 2263	43 92 1578 43 92 1579
Completion date	42nd day after the contract date (clause 15)	
Land	32 ELIZABETH BAY DRIVE LAKE MUNMORAH LOT 13 Deposited Plan 240216 Certificate of Title Folio Identifier 13/240216	
(Address, plan details and title reference)		

Improvements ☐ VACANT POSSESSION ☒ subject to existing tenancies

☒ HOUSE ☐ garage ☐ carport ☐ home unit ☐ carspace ☐ none

☐ other:

Attached copies ☒ Documents in the List of Documents as marked or as numbered:  
☐ Other documents:

**A real estate agent is permitted by legislation to fill up the items in this box in a sale of residential property.**

Inclusions ☒ blinds ☒ curtains ☒ insect screens ☒ stove  
☒ built-in wardrobes ☐ dishwasher ☒ light fittings ☐ pool equipment  
☒ clothes line ☒ fixed floor coverings ☒ range hood ☒ TV antenna  
☐ other:

Exclusions LR McLEOD PTY. LIMITED ACN 151 063 071

Purchaser 36 Elizabeth Drive NORAVILLE. NSW 2263  
 KEVIN O'BRIEN 2000 REAL SOLUTIONS 1800 462 020  
 P O Box 1025

Purchaser's solicitor HAMILTON NSW 2303

Price \$ 300,000.00  
 Deposit \$ 30,000.00 (10% of the price, unless otherwise stated)  
 Balance \$ 270,000.00

Contract date (if not stated, the date this contract was made)

Vendor

Witness

GST AMOUNT (optional)  
 The price includes  
 GST of: \$

Purchaser

☐ JOINT TENANTS

☐ tenants in common

☐ in unequal shares

Witness

**Tax information (the parties promise this is correct as far as each party is aware)**

Vendor duty is payable

Deposit can be used to pay vendor duty

Land tax is adjustable

GST: Taxable supply

Margin scheme will be used in making the taxable supply

This sale is not a taxable supply because (one or more of the following may apply) the sale is:

- ☐ not made in the course or furtherance of an enterprise that the vendor carries on (section 9-5(b))  
☐ by a vendor who is neither registered nor required to be registered for GST (section 9-5(d))  
☐ GST-free because the sale is the supply of a going concern under section 38-325  
☐ GST-free because the sale is subdivided farm land or farm land supplied for farming under Subdivision 38-O  
☐ input taxed because the sale is of eligible residential premises (sections 40-65, 40-75(2) and 195-1)

HOLDER OF STRATA OR COMMUNITY TITLE RECORDS - Name, address and telephone number

## SETTLEMENT ADJUSTMENT SHEET

### **LR MCLEOD PTY LIMITED PURCHASE FROM MASSIE PROPERTY: 32 ELIZABETH BAY DRIVE, LAKE MUNMORAH**

Settlement: 26 August 2011  
Adjustments as at: 26 August 2011

	<u>Payable by Vendor</u>	<u>Payable by Purchaser</u>
Purchase Price (inc GST & any other consideration)		\$300,000.00
Less Deposit		
Balance		<u>\$300,000.00</u>
<b>Current Council/Water Rates</b>		
For Period 1/07/2011 to 30/06/2012 - 366 days		
\$1775.77 Adjusted as Paid		
Purchaser allows 309 days		
For period 26/08/2011 to 30/06/2012		\$1,499.22
<b>Water Usage</b>		
Last meter reading 11/04/2011		
Daily Average = 0.65 Kl		
Vendor allows 80 days		
For period 11/04/2011 to 30/06/2011	\$97.24	
<b>Water Usage</b>		
Last meter reading 1/07/2011		
Daily Average = 0.65 Kl		
Vendor allows 56 days		
For period 1/07/2011 to 26/08/2011	\$72.07	
Vendor allows for Discharge of Mortgage	\$119.40	
Totals	\$288.71	\$301,499.22
Less Amount Payable By Vendor		\$288.71
<b>AMOUNT DUE ON SETTLEMENT</b>		<u><b>\$301,210.51</b></u>

#### Cheque Details:-

Bank or Trust Cheque in favour of Wyong Shire Council for	\$1,775.77
Bank or Trust Cheque in favour of As Vendor directs for	\$299,434.80
Total	<u>\$301,210.57</u>

# Deborah Bowring

LICENSED PROPERTY CONVEYANCER No. 1185520

ABN 64 368 297 560

Member Australian Institute of Conveyancers New South Wales Division

Fully Professional Indemnity Insured

All correspondence to  
P O Box 605  
TOUKLEY NSW 2263  
Office/Residence: 16 Watgum Road  
WOONGARRAH NSW 2259

Mobile: 0425 249 087

Telephone No. 43 92 1578

Facsimile: 43 92 1579

Email: [deborah.bowring@bigpond.com.au](mailto:deborah.bowring@bigpond.com.au)

## TAX INVOICE

26 August, 2011

Mr A Massie  
c/- Ray White Real Estate  
65A Scenic Drive  
BUDGEWOI NSW 2262

### MY COSTS AND EXPENSES

RE: MASSIE SALE TO L R McLEOD PTY. LIMITED  
PROPERTY: 32 ELIZABETH BAY ROAD LAKE MUNMORAH

TO my costs of advising and attending to  
Settlement as agreed ... ..  
TO my costs of acting on Discharge  
Of Mortgage

\$ 300.00

\$ 200.00

\$ 500.00

### Expenses incurred:

Title Search fees \$ 44.00

Council Section 149 Certificate \$ 40.00

Drainage Diagram fee \$ 20.00

City Settlement fees \$ 88.00

\$ 192.00

\$ 692.00

PLUS: 10% GST

\$ 69.20

TOTAL DUE ON SETTLEMENT

\$ 761.20

With Compliments  
DEBORAH BOWRING

R77386 PAID

Thank you

Deborah Bowring

29/8/2011



# BMT Tax Depreciation

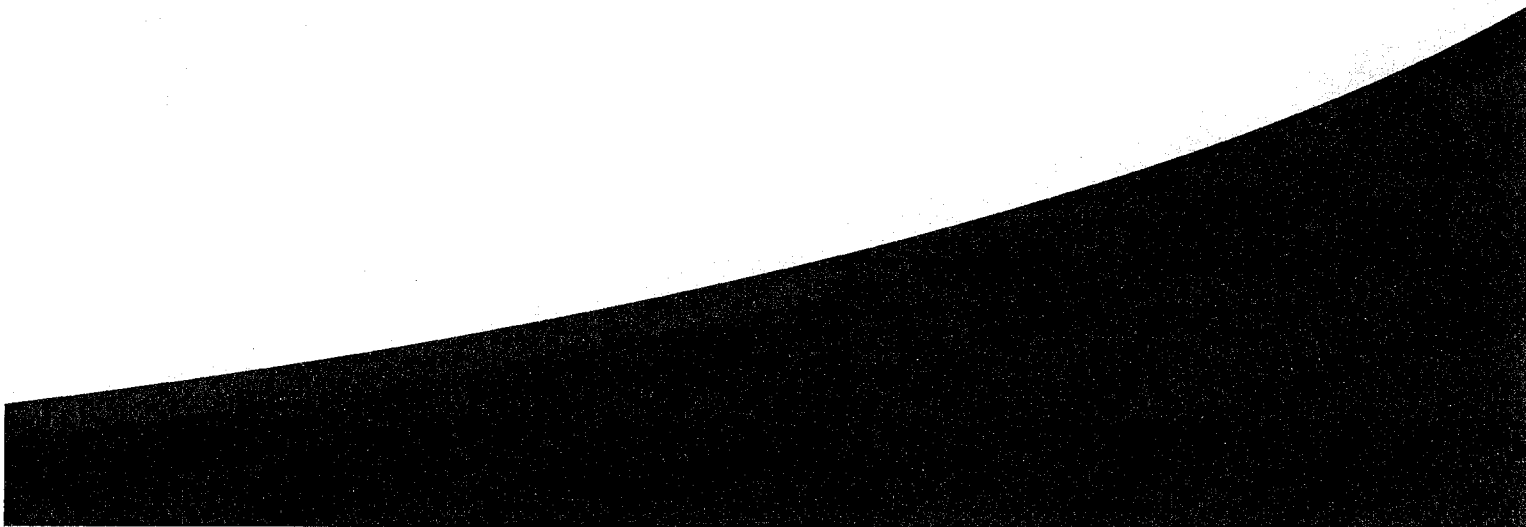
QUANTITY SURVEYORS

## Capital Allowance & Tax Depreciation Schedule

---

Maximising the cash return from investment properties

The McLeod Fund  
32 Elizabeth Bay Drive  
LAKE MUNMORAH, NSW 2259



# BMT Tax Depreciation

QUANTITY SURVEYORS

Level 33, 264 George Street  
Sydney NSW 2000

PO Box N314

Grosvenor Place NSW 1220

t 02 9241 6477 e [info@bmtqs.com.au](mailto:info@bmtqs.com.au)

f 02 9241 6499 w [www.bmtqs.com.au](http://www.bmtqs.com.au)

Australia Wide Service ABN 44 115 282 392

10 May 2016

The McLeod Fund  
PO Box 332  
BUDGEWOI, NSW 2262

Dear Sir/Madam,

Thank you for choosing BMT Tax Depreciation to complete your Capital Allowance and Tax Depreciation Schedule.

The document outlines the relevant information, legislation and methodology used in the assessment of the potential depreciation deductions for 32 Elizabeth Bay Drive LAKE MUNMORAH, NSW 2259.

For your convenience we have included an explanation, summary and comparison of the two different methods you can choose to calculate an assets decline in value. This provides you or your Tax Adviser the information necessary to make a more informed decision specific to your circumstances.

We trust our service and the deductions outlined in the following schedules have and will exceed your expectations. We strive for excellence and would truly appreciate your feedback.

We are committed to the continual professional development of our service and report so we can fortify our relationship as your preferred Tax Depreciation and Capital Allowance Specialist.

For further information on property taxation and relevant property news we invite you to visit our website at [www.bmtqs.com.au](http://www.bmtqs.com.au) where you will find an array of free investment tools and resources you can use, order or download at any time.

Should you require any further information or clarification, please do not hesitate to contact one of our Depreciation Specialists or our Chief Executive Officer Mr Bradley Beer at the office.

Once again, thank you for choosing BMT Tax Depreciation and we look forward to working with you in the future.

Yours sincerely,



BMT Tax Depreciation Pty Ltd  
Quantity Surveyors  
AIQS, RICS, AVAA, Tax Agent: 53712009

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# BMT Capital Allowance and Tax Depreciation Schedule overview

Please find following a summary of the information BMT Tax Depreciation have used when preparing this Capital Allowance and Tax Depreciation Schedule. The ownership structure plays a significant part in the methodology that is used and subsequently changes the structure of the report and the calculations used therein. Any changes to the ownership entity or structure will make this report inaccurate.

**Report prepared for:** The McLeod Fund

**Property address:** 32 Elizabeth Bay Drive LAKE MUNMORAH, NSW 2259

**Ownership interest:** 100%

Co-owners must divide the income and expenses for the rental property in line with their 'interest' in the property. The two co-owner structures are:

- Joint tenants - each holds an equal interest in the property, or
- Tenants in common - may hold unequal interests in the property, for example, one may hold a 20% interest and the other an 80% interest

Co-owned depreciating assets, as outlined in section 40-35 of the ITAA 1997, are able to be calculated and deducted based on each owner's interest in the asset, and not the whole asset. For example, joint tenants with an equal 50% share can claim an immediate write-off for items under \$600 as each co-owner's share is less than \$300 each. When an owner's share of an asset valued at less than \$1,000 it can also be added to a low-value pool.

**Property type:** Residential

**Purchase price:** \$300,000

**Reporting Year Start:** 1 July

**Settlement date:** 26 August 2011

**Schedule start date:** 27 August 2011

## Methodology

The Capital Allowance and Tax Depreciation Schedule prepared for The McLeod Fund on 32 Elizabeth Bay Drive LAKE MUNMORAH, NSW 2259 has been prepared and calculated in accordance with the legislation applicable on the 10 May 2016.

The Capital Allowance and Tax Depreciation Schedule is based on BMT Tax Depreciation's understanding of the Commissioner of Taxation's assumed intent and the interpretation of the relevant tax rulings and supportive documents:

- The Income Tax Assessment Act 1997, (ITAA) 1936, Part 3, Division 3A, Sections 54, 55, 56, 60, 61 and 62
- The basis of depreciation of an item of plant and equipment includes its purchase price (ITAA Sect 42-65) delivery and installation costs (IT 2197) and the costs associated with bringing the plant into full operation (ITAA97 Sect 8-1)
- Capital allowances in accordance with Division 10D, Sections 124ZF-ZH and Section 1234ZFB and ITAA 1997 Division 40, 42 and 43
- Changes from the Ralph Review of Business Taxation of 21 September 1999
- Legislation by the Australian Taxation Office in Market Valuations for Tax Purposes
- Documentation and procedures defined in the Australian Accounting Standards AASB 116 Property, Plant and Equipment and AASB13 Fair Value Measurement
- Taxation Ruling 2015/2 – Income Tax: Effective Life of Depreciating Assets

It is a requirement to advise BMT Tax Depreciation when any actual costs in whole or part thereof are available prior to the preparation of the Capital Allowance and Tax Depreciation Schedule. Where costs have been provided, they have been used and noted accordingly in this schedule. In the event that costs are not available, BMT Tax Depreciation use the estimating procedures and methodology provided to estimate a fair market value based on cost advice as at the 10 May 2016. Where applicable, all cost estimates are adjusted to that of the historical date in which the actual construction or installation took place.

The construction expenditure has been determined on the basis of the actual cost incurred in relation to the construction of a building.

Construction expenditure calculated includes:

- Preliminary expenses such as architects' fees, engineering fees and the cost of foundation excavations
- Builders or Contractors margin
- Professional fees such as Architects, Engineers and Surveyors
- Contingencies
- All plant and equipment

The construction expenditure calculated excludes:

- Site clearance, earthworks that are permanent, can be economically maintained and are not integral to the installation or construction of a structure
- Demolition of existing structures
- Soft landscaping
- Cost of acquiring land
- Developers profit and overheads

The following additional information has been used in the preparation of the Capital Allowance and Tax Depreciation Schedule:

- Written and verbal information provided by The McLeod Fund
- Verbal information provided by Wyong Shire Council
- Site inspection conducted by BMT Tax Depreciation on 6 May 2016
- Purchase price of \$300,000
- Land value of \$133,000

The following assumptions have been made in the preparation of the Capital Allowance and Tax Depreciation Schedule.

- That all items of plant and equipment listed in the schedule are owned by the tax payer
- That you are not entitled to input tax credits and therefore GST is included in the appropriate items within the schedule
- That no schedule of depreciation allowances existed or formed a condition of the purchase documentation
- Qualifying expenditure and depreciation rates have been calculated with the understanding that the property is used for the production of assessable income, excluding short-term traveller's accommodation or non-residential usage
- No additional actual costs in whole or part thereof are available at this time
- The owners are not carrying on a rental property business

Owners are advised to discuss and confirm the above assumptions with their Tax Adviser prior to using this Capital Allowance and Tax Depreciation Schedule.

#### Disclaimer

This report and the information contained within it has been prepared by BMT Tax Depreciation Pty Ltd , as property depreciation and construction cost consultants and not in any other capacity on the basis of estimated costs and information provided to us by the client. It is intended for use only by the client. The contents of this report are advice on construction costs only. The contents of this report are not legal, accounting or taxation advice. The client must consult with their own legal, accounting or taxation advisers before relying on these schedules. The report and the schedules have been prepared in accordance with legislation in force at the time the asset was acquired and the date this report was produced.

BMT Tax Depreciation Pty Ltd is not responsible for the results of the actions taken on the basis of the information provided in this report or any error in or omission from this report. The construction cost estimate has been prepared for depreciation purposes only. It is not an estimate of replacement cost and is not suitable for any other purpose. Neither the whole nor any part of this report or any reference thereto may be included in any published, circular or statement, nor published in part or in full in any way, without the express prior written approval from BMT Tax Depreciation Pty Ltd.

### Experience and qualifications

It is a legislative requirement that you use an appropriately qualified person to prepare a Capital Allowance and Tax Depreciation Schedule under Tax Ruling 97/25. A Quantity Surveyor is one of the few professionals recognised to have appropriate construction costing skills to estimate building costs for the purpose of establishing a cost to claim your capital works and tax depreciation deductions.

Please find following BMT Tax Depreciation's relevant qualifications and associations with governing bodies:

- **AIQS - Australian Institute of Quantity Surveyors**

As a member of the AIQS, a professional standards body, BMT Tax Depreciation upholds its professionalism and standards to the highest level. The institute plays an important role by ensuring that industry standards and information are continuously updated.

- **RICS - Royal Institute of Chartered Surveyors**

BMT Tax Depreciation are proud members of RICS, allowing us access to the latest methodology being used by Surveyors across Australia and the world.

- **AVAA - Auctioneers & Valuers Association of Australia**

BMT Tax Depreciation is also a member of the AVAA. The AVAA works to elevate and maintain the standards of professional knowledge and sound practice relating to accurately valuing a variety of plant and equipment.

- **PIPA- Property Investment Professionals of Australia**

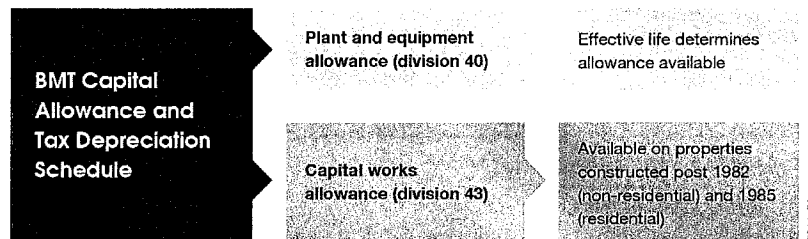
As a member of PIPA, BMT are committed to maintaining high levels of professional standards through their work in educating property investors on the benefits of tax depreciation.

- **Registered Tax Agent**

BMT Tax Depreciation are registered Tax Agents qualified to prepare depreciation schedules for any rental, commercial or investment property under the Tax Agents Services Act 2009. **Our Tax Agents number is 53712009**

## Summary of capital expenditure

Purchase price	\$300,000
Expenditure after purchase: (renovations/additional works)	\$11,074
Total expenditure	\$311,074



Division 40 - plant and equipment	\$10,930
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The calculations for plant and equipment assets have been prepared in accordance with the relevant Taxation Ruling in place at the time of preparing this report. This ruling discusses the methodology outlined by the Commissioner of Taxation to determine the effective life of depreciating assets under section 40-100 of the Income Tax Assessment Act 1997 (ITAA 1997).

Division 43 - capital works allowance	\$24,115
---------------------------------------	----------

Division 43, as outlined in the Income Tax Assessment Act 1997 (ITAA 1997), allows a deduction for capital expenditure incurred in the construction of any capital works. The deduction claimed as a capital works allowance depends on the type of construction and the date construction started. See the definition of Division 43 and the table under this heading within the glossary of key terms for further clarification of the qualifying dates for capital works deductions. The deductible amount for division 43 excludes both division 40 above and any non-qualifying balance of capital expenditure.

Balance of capital expenditure	\$276,029
--------------------------------	-----------

This represents all items that do not qualify for capital works deductions or decline in value and any capital works deductions which are already exhausted. Construction expenditure that cannot be claimed (as per Australian Taxation Office guidelines) include:

- land
- expenditure on clearing the land prior to construction
- earthworks that are permanent, and are not integral to the construction
- expenditure on soft landscaping
- demolition

Total capital expenditure	\$311,074
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# Capital Allowance and Tax Depreciation Schedule summary

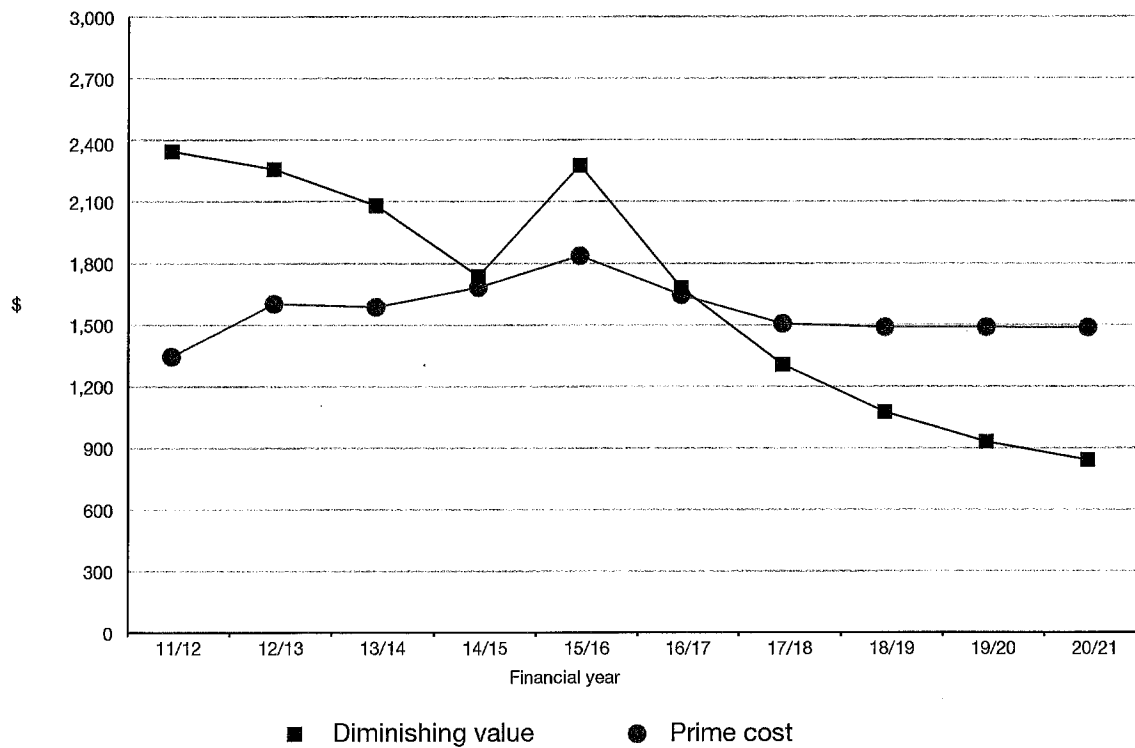
## Total deductions - 40 year forecast

The forty year projection summary outlines the total yearly deductions available over the lifetime of the property. These totals include the division 43 and division 40 components as a total yearly deduction. Both the diminishing value (DV) and prime cost (PC) method values are shown for easy comparison.

Years 1-21			Years 22-41		
Period	Total deductions		Period	Total deductions	
	DV (\$)	PC (\$)		DV (\$)	PC (\$)
27-Aug-11 to 30-Jun-12	2,345	1,345	1-Jul-32 to 30-Jun-33	685	685
1-Jul-12 to 30-Jun-13	2,258	1,602	1-Jul-33 to 30-Jun-34	685	685
1-Jul-13 to 30-Jun-14	2,081	1,586	1-Jul-34 to 30-Jun-35	583	583
1-Jul-14 to 30-Jun-15	1,737	1,682	1-Jul-35 to 30-Jun-36	573	573
1-Jul-15 to 30-Jun-16	2,277	1,836	1-Jul-36 to 30-Jun-37	573	573
1-Jul-16 to 30-Jun-17	1,680	1,645	1-Jul-37 to 30-Jun-38	573	573
1-Jul-17 to 30-Jun-18	1,306	1,505	1-Jul-38 to 30-Jun-39	573	573
1-Jul-18 to 30-Jun-19	1,074	1,488	1-Jul-39 to 30-Jun-40	573	573
1-Jul-19 to 30-Jun-20	929	1,488	1-Jul-40 to 30-Jun-41	506	506
1-Jul-20 to 30-Jun-21	840	1,486	1-Jul-41 to 30-Jun-42	482	482
1-Jul-21 to 30-Jun-22	782	1,094	1-Jul-42 to 30-Jun-43	482	482
1-Jul-22 to 30-Jun-23	744	1,029	1-Jul-43 to 30-Jun-44	482	482
1-Jul-23 to 30-Jun-24	724	828	1-Jul-44 to 30-Jun-45	481	481
1-Jul-24 to 30-Jun-25	709	786	1-Jul-45 to 30-Jun-46	480	480
1-Jul-25 to 30-Jun-26	698	786	1-Jul-46 to 30-Jun-47	480	480
1-Jul-26 to 30-Jun-27	693	700	1-Jul-47 to 30-Jun-48	480	480
1-Jul-27 to 30-Jun-28	689	685	1-Jul-48 to 30-Jun-49	480	480
1-Jul-28 to 30-Jun-29	689	685	1-Jul-49 to 30-Jun-50	301	301
1-Jul-29 to 30-Jun-30	686	685	1-Jul-50 to 30-Jun-51	274	274
1-Jul-30 to 30-Jun-31	685	685	1-Jul-51 to 30-Jun-52	272	272
1-Jul-31 to 30-Jun-32	685	685	<b>Total</b>	<b>34,329</b>	<b>34,329</b>

### 10 year forecast comparison graph

This graphical representation of the diminishing value method and prime cost method compares the yearly claims from both methods against each other. It demonstrates the diminishing value method's increased deductions over the first few years and the prime cost method's greater deductions in later years.



#### Division 43 – capital works allowance

The table below outlines the division 43 building write-off allowance available to be claimed for additional works completed to this property. The depreciation calculated has been deemed to be on structural elements only completed after the ATO legislated dates.

Works	Date	Rate	Original cost (\$)
Additional Works	15-Jul-94	2.5 %	4,491
Additional Works	25-Sep-00	2.5 %	3,644
Additional Works	26-Aug-09	2.5 %	8,235
Additional Works	29-Sep-11	2.5 %	66
Additional Works	31-Jan-12	2.5 %	454
Additional Works	21-Mar-13	2.5 %	132
Additional Works	31-May-13	2.5 %	132
Additional Works	13-Dec-13	2.5 %	125
Additional Works	14-May-14	2.5 %	245
Additional Works	8-Aug-14	2.5 %	95
Additional Works	27-Aug-14	2.5 %	790
Additional Works	24-Jan-15	2.5 %	3,800
Additional Works	30-Jan-15	2.5 %	250
Additional Works	31-Mar-15	2.5 %	4,840
Additional Works	31-Jul-15	2.5 %	145

Calculation for write-off provision:

Period	Original Division 43 (\$)
27-Aug-11 to 30-Jun-12	352
1-Jul-12 to 30-Jun-13	424
1-Jul-13 to 30-Jun-14	431
1-Jul-14 to 30-Jun-15	530
1-Jul-15 to 30-Jun-16	684
1-Jul-16 to 30-Jun-17	685
1-Jul-17 to 30-Jun-18	685
1-Jul-18 to 30-Jun-19	685
1-Jul-19 to 30-Jun-20	685
1-Jul-20 to 30-Jun-21	685



Diminishing value method summary

Date	Effective Life	Pooled Plant	Division 40	Division 43	Total
27-Aug-11 to 30-Jun-12	1,993	0	1,993	352	2,345
1-Jul-12 to 30-Jun-13	1,834	0	1,834	424	2,258
1-Jul-13 to 30-Jun-14	906	744	1,650	431	2,081
1-Jul-14 to 30-Jun-15	742	465	1,207	530	1,737
1-Jul-15 to 30-Jun-16	0	1,593	1,593	684	2,277
1-Jul-16 to 30-Jun-17	0	995	995	685	1,680
1-Jul-17 to 30-Jun-18	0	621	621	685	1,306
1-Jul-18 to 30-Jun-19	0	389	389	685	1,074
1-Jul-19 to 30-Jun-20	0	244	244	685	929
1-Jul-20 to 30-Jun-21	0	155	155	685	840
1-Jul-21 to 30-Jun-22	0	97	97	685	782
1-Jul-22 to 30-Jun-23	0	59	59	685	744
1-Jul-23 to 30-Jun-24	0	39	39	685	724
1-Jul-24 to 30-Jun-25	0	24	24	685	709
1-Jul-25 to 30-Jun-26	0	13	13	685	698
1-Jul-26 to 30-Jun-27	0	8	8	685	693
1-Jul-27 to 30-Jun-28	0	4	4	685	689
1-Jul-28 to 30-Jun-29	0	4	4	685	689
1-Jul-29 to 30-Jun-30	0	1	1	685	686
1-Jul-30 to 30-Jun-31	0	0	0	685	685
1-Jul-31 to 30-Jun-32	0	0	0	685	685
1-Jul-32 to 30-Jun-33	0	0	0	685	685
1-Jul-33 to 30-Jun-34	0	0	0	685	685
1-Jul-34 to 30-Jun-35	0	0	0	583	583
1-Jul-35 to 30-Jun-36	0	0	0	573	573
1-Jul-36 to 30-Jun-37	0	0	0	573	573
1-Jul-37 to 30-Jun-38	0	0	0	573	573
1-Jul-38 to 30-Jun-39	0	0	0	573	573
1-Jul-39 to 30-Jun-40	0	0	0	573	573
1-Jul-40 to 30-Jun-41	0	0	0	506	506
1-Jul-41 to 30-Jun-42	0	0	0	482	482
1-Jul-42 to 30-Jun-43	0	0	0	482	482
1-Jul-43 to 30-Jun-44	0	0	0	482	482
1-Jul-44 to 30-Jun-45	0	0	0	481	481
1-Jul-45 to 30-Jun-46	0	0	0	480	480
1-Jul-46 to 30-Jun-47	0	0	0	480	480
1-Jul-47 to 30-Jun-48	0	0	0	480	480
1-Jul-48 to 30-Jun-49	0	0	0	480	480
1-Jul-49 to 30-Jun-50	0	0	0	301	301
1-Jul-50 to 30-Jun-51	0	0	0	274	274
1-Jul-51 to 30-Jun-52	0	0	0	272	272
<b>Total</b>	<b>5,475</b>	<b>5,455</b>	<b>10,930</b>	<b>23,399</b>	<b>34,329</b>

Prime cost method summary

Date	Effective Life Plant	Division 43	Total
27-Aug-11 to 30-Jun-12	993	352	1,345
1-Jul-12 to 30-Jun-13	1,178	424	1,602
1-Jul-13 to 30-Jun-14	1,155	431	1,586
1-Jul-14 to 30-Jun-15	1,152	530	1,682
1-Jul-15 to 30-Jun-16	1,152	684	1,836
1-Jul-16 to 30-Jun-17	960	685	1,645
1-Jul-17 to 30-Jun-18	820	685	1,505
1-Jul-18 to 30-Jun-19	803	685	1,488
1-Jul-19 to 30-Jun-20	803	685	1,488
1-Jul-20 to 30-Jun-21	801	685	1,486
1-Jul-21 to 30-Jun-22	409	685	1,094
1-Jul-22 to 30-Jun-23	344	685	1,029
1-Jul-23 to 30-Jun-24	143	685	828
1-Jul-24 to 30-Jun-25	101	685	786
1-Jul-25 to 30-Jun-26	101	685	786
1-Jul-26 to 30-Jun-27	15	685	700
1-Jul-27 to 30-Jun-28	0	685	685
1-Jul-28 to 30-Jun-29	0	685	685
1-Jul-29 to 30-Jun-30	0	685	685
1-Jul-30 to 30-Jun-31	0	685	685
1-Jul-31 to 30-Jun-32	0	685	685
1-Jul-32 to 30-Jun-33	0	685	685
1-Jul-33 to 30-Jun-34	0	685	685
1-Jul-34 to 30-Jun-35	0	583	583
1-Jul-35 to 30-Jun-36	0	573	573
1-Jul-36 to 30-Jun-37	0	573	573
1-Jul-37 to 30-Jun-38	0	573	573
1-Jul-38 to 30-Jun-39	0	573	573
1-Jul-39 to 30-Jun-40	0	573	573
1-Jul-40 to 30-Jun-41	0	506	506
1-Jul-41 to 30-Jun-42	0	482	482
1-Jul-42 to 30-Jun-43	0	482	482
1-Jul-43 to 30-Jun-44	0	482	482
1-Jul-44 to 30-Jun-45	0	481	481
1-Jul-45 to 30-Jun-46	0	480	480
1-Jul-46 to 30-Jun-47	0	480	480
1-Jul-47 to 30-Jun-48	0	480	480
1-Jul-48 to 30-Jun-49	0	480	480
1-Jul-49 to 30-Jun-50	0	301	301
1-Jul-50 to 30-Jun-51	0	274	274
1-Jul-51 to 30-Jun-52	0	272	272
<b>Total</b>	<b>10,930</b>	<b>23,399</b>	<b>34,329</b>

## Diminishing value method schedule (years 1 - 5)

Tax Grouping	Total Cost @ 27-Aug-11 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-16 (\$)
				27-Aug-11 30-Jun-12 Year 1 (\$)	1-Jul-12 30-Jun-13 Year 2 (\$)	1-Jul-13 30-Jun-14 Year 3 (\$)	1-Jul-14 30-Jun-15 Year 4 (\$)	1-Jul-15 30-Jun-16 Year 5 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	114	5	40.0 %	38	30	0	0	0	11
Blinds	165	10	20.0 %	28	27	0	0	0	27
Carpet	2,100	10	20.0 %	355	349	279	223	0	559
Cooktops	762	12	16.7 %	107	109	0	0	0	133
Curtains	609	6	33.3 %	171	146	0	0	0	71
Floor Carpet - Artificial Grass & Matting	569	5	40.0 %	192	151	0	0	0	55
Garbage Bins	288	10	20.0 %	49	48	0	0	0	46
Hot Water Systems	1,514	15	13.3 %	170	179	155	135	0	547
Light Shades	445	5	40.0 %	150	118	0	0	0	43
Ovens	1,693	12	16.7 %	238	243	202	168	0	526
Rangehoods	466	12	16.7 %	66	67	0	0	0	81
Shower Curtains	51	2	100.0 %	51	0	0	0	0	0
Smoke Alarms	127	6	33.3 %	36	30	0	0	0	15
Vinyl	2,027	10	20.0 %	342	337	270	216	0	539
Subtotal	10,930			1,993	1,834	906	742	0	2,653
Total Division 40 - Effective Life Rate	10,930			1,993	1,834	906	742	0	0
Total Division 40 - Pooled (Page 18)	0			0	0	744	465	1,593	2,653
Total Division 40	10,930			1,993	1,834	1,650	1,207	1,593	2,653
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	24,115			352	424	431	530	684	21,694
Total Depreciation	35,045			2,345	2,258	2,081	1,737	2,277	24,347

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Diminishing value method schedule (years 6 - 10)

Tax Grouping	Total Cost @ 1-Jul-16 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-21 (\$)
				1-Jul-16 30-Jun-17 Year 6 (\$)	1-Jul-17 30-Jun-18 Year 7 (\$)	1-Jul-18 30-Jun-19 Year 8 (\$)	1-Jul-19 30-Jun-20 Year 9 (\$)	1-Jul-20 30-Jun-21 Year 10 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	11	5	37.5 %	0	0	0	0	0	0
Blinds	27	10	37.5 %	0	0	0	0	0	2
Carpet	559	10	37.5 %	0	0	0	0	0	53
Cooktops	133	12	37.5 %	0	0	0	0	0	12
Curtains	71	6	37.5 %	0	0	0	0	0	7
Floor Carpet - Artificial Grass & Matting	55	5	37.5 %	0	0	0	0	0	5
Garbage Bins	46	10	37.5 %	0	0	0	0	0	4
Hot Water Systems	547	15	37.5 %	0	0	0	0	0	52
Light Shades	43	5	37.5 %	0	0	0	0	0	4
Ovens	526	12	37.5 %	0	0	0	0	0	51
Rangehoods	81	12	37.5 %	0	0	0	0	0	7
Shower Curtains	0	2	100.0 %	0	0	0	0	0	0
Smoke Alarms	15	6	37.5 %	0	0	0	0	0	1
Vinyl	539	10	37.5 %	0	0	0	0	0	51
Subtotal	2,653			0	0	0	0	0	249
Total Division 40 - Effective Life Rate	0			0	0	0	0	0	0
Total Division 40 - Pooled (Page 19)	2,653			995	621	389	244	155	249
Total Division 40	2,653			995	621	389	244	155	249
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	21,694			685	685	685	685	685	18,269
Total Depreciation	24,347			1,680	1,306	1,074	929	840	18,518

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Diminishing value method schedule (years 11 - 15)

Tax Grouping	Total Cost @ 1-Jul-21 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-26 (\$)
				1-Jul-21 30-Jun-22 Year 11 (\$)	1-Jul-22 30-Jun-23 Year 12 (\$)	1-Jul-23 30-Jun-24 Year 13 (\$)	1-Jul-24 30-Jun-25 Year 14 (\$)	1-Jul-25 30-Jun-26 Year 15 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	40.0 %	0	0	0	0	0	0
Blinds	2	10	37.5 %	0	0	0	0	0	0
Carpet	53	10	37.5 %	0	0	0	0	0	5
Cooktops	12	12	37.5 %	0	0	0	0	0	0
Curtains	7	6	37.5 %	0	0	0	0	0	0
Floor Carpet - Artificial Grass & Matting	5	5	37.5 %	0	0	0	0	0	0
Garbage Bins	4	10	37.5 %	0	0	0	0	0	0
Hot Water Systems	52	15	37.5 %	0	0	0	0	0	4
Light Shades	4	5	37.5 %	0	0	0	0	0	0
Ovens	51	12	37.5 %	0	0	0	0	0	3
Rangehoods	7	12	37.5 %	0	0	0	0	0	0
Shower Curtains	0	2	100.0 %	0	0	0	0	0	0
Smoke Alarms	1	6	37.5 %	0	0	0	0	0	0
Vinyl	51	10	37.5 %	0	0	0	0	0	4
Subtotal	249			0	0	0	0	0	17
Total Division 40 - Effective Life Rate	0			0	0	0	0	0	0
Total Division 40 - Pooled (Page 20)	249			97	59	39	24	13	17
Total Division 40	249			97	59	39	24	13	17
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	18,269			685	685	685	685	685	14,844
Total Depreciation	18,518			782	744	724	709	698	14,861

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Diminishing value method schedule (years 16 - 20)

Tax Grouping	Total Cost @ 1-Jul-26 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-31 (\$)
				1-Jul-26 30-Jun-27 Year 16 (\$)	1-Jul-27 30-Jun-28 Year 17 (\$)	1-Jul-28 30-Jun-29 Year 18 (\$)	1-Jul-29 30-Jun-30 Year 19 (\$)	1-Jul-30 30-Jun-31 Year 20 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	40.0 %	0	0	0	0	0	0
Blinds	0	10	20.0 %	0	0	0	0	0	0
Carpet	5	10	37.5 %	0	0	0	0	0	0
Cooktops	0	12	16.7 %	0	0	0	0	0	0
Curtains	0	6	33.3 %	0	0	0	0	0	0
Floor Carpet - Artificial Grass & Matting	0	5	40.0 %	0	0	0	0	0	0
Garbage Bins	0	10	20.0 %	0	0	0	0	0	0
Hot Water Systems	4	15	37.5 %	0	0	0	0	0	0
Light Shades	0	5	40.0 %	0	0	0	0	0	0
Ovens	4	12	37.5 %	0	0	0	0	0	0
Rangehoods	0	12	16.7 %	0	0	0	0	0	0
Shower Curtains	0	2	100.0 %	0	0	0	0	0	0
Smoke Alarms	0	6	33.3 %	0	0	0	0	0	0
Vinyl	4	10	37.5 %	0	0	0	0	0	0
Subtotal	17			0	0	0	0	0	0
Total Division 40 - Effective Life Rate	0			0	0	0	0	0	0
Total Division 40 - Pooled (Page 21)	17			8	4	4	1	0	0
Total Division 40	17			8	4	4	1	0	0
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	14,844			685	685	685	685	685	11,419
Total Depreciation	14,861			693	689	689	686	685	11,419

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## Diminishing value method pooling schedule (years 1 - 5)

Tax Grouping	Total Cost @ Pooling Start (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-16 (\$)
				27-Aug-11 30-Jun-12 Year 1 (\$)	1-Jul-12 30-Jun-13 Year 2 (\$)	1-Jul-13 30-Jun-14 Year 3 (\$)	1-Jul-14 30-Jun-15 Year 4 (\$)	1-Jul-15 30-Jun-16 Year 5 (\$)	
Division 40 - Plant & Equipment (Pooling Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	*46	5	37.5 %	0	0	17	11	7	11
Blinds	*110	10	37.5 %	0	0	41	26	16	27
Carpet	*894	10	37.5 %	0	0	0	0	335	559
Cooktops	*546	12	37.5 %	0	0	205	128	80	133
Curtains	*292	6	37.5 %	0	0	110	68	43	71
Floor Carpet - Artificial Grass & Matting	*226	5	37.5 %	0	0	85	53	33	55
Garbage Bins	*191	10	37.5 %	0	0	72	45	28	46
Hot Water Systems	*875	15	37.5 %	0	0	0	0	328	547
Light Shades	*177	5	37.5 %	0	0	66	42	26	43
Ovens	*842	12	37.5 %	0	0	0	0	316	526
Rangehoods	*333	12	37.5 %	0	0	125	78	49	81
Shower Curtains	0	2	0.0 %	0	0	0	0	0	0
Smoke Alarms	*61	6	37.5 %	0	0	23	14	9	15
Vinyl	*862	10	37.5 %	0	0	0	0	323	539
Subtotal	0			0	0	744	465	1,593	2,653
Total - Pooled Items	0			0	0	744	465	1,593	2,653

Items marked by an \* are allocated to the low-value pool in later years.

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Diminishing value method pooling schedule (years 6 - 10)

Tax Grouping	Total Cost @ Pooling Start (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-21 (\$)
				1-Jul-16 30-Jun-17 Year 6 (\$)	1-Jul-17 30-Jun-18 Year 7 (\$)	1-Jul-18 30-Jun-19 Year 8 (\$)	1-Jul-19 30-Jun-20 Year 9 (\$)	1-Jul-20 30-Jun-21 Year 10 (\$)	
Division 40 - Plant & Equipment (Pooling Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	11	5	37.5 %	4	3	2	1	1	0
Blinds	27	10	37.5 %	10	6	4	3	2	2
Carpet	559	10	37.5 %	210	131	82	51	32	53
Cooktops	133	12	37.5 %	50	31	20	12	8	12
Curtains	71	6	37.5 %	27	17	10	6	4	7
Floor Carpet - Artificial Grass & Matting	55	5	37.5 %	21	13	8	5	3	5
Garbage Bins	46	10	37.5 %	17	11	7	4	3	4
Hot Water Systems	547	15	37.5 %	205	128	80	50	32	52
Light Shades	43	5	37.5 %	16	10	6	4	3	4
Ovens	526	12	37.5 %	197	123	77	48	30	51
Rangehoods	81	12	37.5 %	30	19	12	8	5	7
Shower Curtains	0	2	0.0 %	0	0	0	0	0	0
Smoke Alarms	15	6	37.5 %	6	3	2	2	1	1
Vinyl	539	10	37.5 %	202	126	79	50	31	51
Subtotal	2,653			995	621	389	244	155	249
Total - Pooled Items	2,653			995	621	389	244	155	249

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## Diminishing value method pooling schedule (years 11 - 15)

Tax Grouping	Total Cost @ Pooling Start (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-26 (\$)
				1-Jul-21 30-Jun-22 Year 11 (\$)	1-Jul-22 30-Jun-23 Year 12 (\$)	1-Jul-23 30-Jun-24 Year 13 (\$)	1-Jul-24 30-Jun-25 Year 14 (\$)	1-Jul-25 30-Jun-26 Year 15 (\$)	
Division 40 - Plant & Equipment (Pooling Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	0.0 %	0	0	0	0	0	0
Blinds	2	10	37.5 %	1	1	0	0	0	0
Carpet	53	10	37.5 %	20	12	8	5	3	5
Cooktops	12	12	37.5 %	5	3	2	1	1	0
Curtains	7	6	37.5 %	3	2	1	1	0	0
Floor Carpet - Artificial Grass & Matting	5	5	37.5 %	2	1	1	1	0	0
Garbage Bins	4	10	37.5 %	2	1	1	0	0	0
Hot Water Systems	52	15	37.5 %	20	12	8	5	3	4
Light Shades	4	5	37.5 %	2	1	1	0	0	0
Ovens	51	12	37.5 %	19	12	8	5	3	4
Rangehoods	7	12	37.5 %	3	2	1	1	0	0
Shower Curtains	0	2	0.0 %	0	0	0	0	0	0
Smoke Alarms	1	6	37.5 %	1	0	0	0	0	0
Vinyl	51	10	37.5 %	19	12	8	5	3	4
Subtotal	249			97	59	39	24	13	17
Total - Pooled Items	249			97	59	39	24	13	17

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Diminishing value method pooling schedule (years 16 - 20)

Tax Grouping	Total Cost @ Pooling Start (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-31 (\$)
				1-Jul-26 30-Jun-27 Year 16 (\$)	1-Jul-27 30-Jun-28 Year 17 (\$)	1-Jul-28 30-Jun-29 Year 18 (\$)	1-Jul-29 30-Jun-30 Year 19 (\$)	1-Jul-30 30-Jun-31 Year 20 (\$)	
Division 40 – Plant & Equipment (Pooling Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	0.0 %	0	0	0	0	0	0
Blinds	0	10	0.0 %	0	0	0	0	0	0
Carpet	5	10	37.5 %	2	1	1	1	0	0
Cooktops	0	12	0.0 %	0	0	0	0	0	0
Curtains	0	6	0.0 %	0	0	0	0	0	0
Floor Carpet – Artificial Grass & Matting	0	5	0.0 %	0	0	0	0	0	0
Garbage Bins	0	10	0.0 %	0	0	0	0	0	0
Hot Water Systems	4	15	37.5 %	2	1	1	0	0	0
Light Shades	0	5	0.0 %	0	0	0	0	0	0
Ovens	4	12	37.5 %	2	1	1	0	0	0
Rangehoods	0	12	0.0 %	0	0	0	0	0	0
Shower Curtains	0	2	0.0 %	0	0	0	0	0	0
Smoke Alarms	0	6	0.0 %	0	0	0	0	0	0
Vinyl	4	10	37.5 %	2	1	1	0	0	0
Subtotal	17			8	4	4	1	0	0
Total - Pooled Items	17			8	4	4	1	0	0

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## Prime cost method schedule (years 1 - 5)

Tax Grouping	Total Cost @ 27-Aug-11 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-16 (\$)
				27-Aug-11 30-Jun-12 Year 1 (\$)	1-Jul-12 30-Jun-13 Year 2 (\$)	1-Jul-13 30-Jun-14 Year 3 (\$)	1-Jul-14 30-Jun-15 Year 4 (\$)	1-Jul-15 30-Jun-16 Year 5 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	114	5	20.0 %	19	23	23	23	23	3
Blinds	165	10	10.0 %	14	17	17	17	17	83
Carpet	2,100	10	10.0 %	177	210	210	210	210	1,083
Cooktops	762	12	8.3 %	54	63	63	63	63	456
Curtains	609	6	16.7 %	86	102	102	102	102	115
Floor Carpet - Artificial Grass & Matting	569	5	20.0 %	96	114	114	114	114	17
Garbage Bins	288	10	10.0 %	24	29	29	29	29	148
Hot Water Systems	1,514	15	6.7 %	85	101	101	101	101	1,025
Light Shades	445	5	20.0 %	75	89	89	89	89	14
Ovens	1,693	12	8.3 %	119	141	141	141	141	1,010
Rangehoods	466	12	8.3 %	33	39	39	39	39	277
Shower Curtains	51	2	50.0 %	22	26	3	0	0	0
Smoke Alarms	127	6	16.7 %	18	21	21	21	21	25
Vinyl	2,027	10	10.0 %	171	203	203	203	203	1,044
Subtotal	10,930			993	1,178	1,155	1,152	1,152	5,300
Total Division 40 - Effective Life Rate	10,930			993	1,178	1,155	1,152	1,152	5,300
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	24,115			352	424	431	530	684	21,684
Total Depreciation	35,045			1,345	1,602	1,586	1,682	1,836	26,994

This depreciation schedule is for use only by the client and by no other party or for any other purpose without the express prior written approval of BMT Tax Depreciation Pty Ltd. No responsibility is accepted for any third party that may rely on the whole or any part of the content of this schedule. Should the client not elect to use the pooling system, then the total cost figure can be used and the applicable depreciation rates applied. All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Prime cost method schedule (years 6 - 10)

Tax Grouping	Total Cost @ 1-Jul-16 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-21 (\$)
				1-Jul-16 30-Jun-17 Year 6 (\$)	1-Jul-17 30-Jun-18 Year 7 (\$)	1-Jul-18 30-Jun-19 Year 8 (\$)	1-Jul-19 30-Jun-20 Year 9 (\$)	1-Jul-20 30-Jun-21 Year 10 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	3	5	20.0 %	3	0	0	0	0	0
Blinds	83	10	10.0 %	17	17	17	17	15	0
Carpet	1,083	10	10.0 %	210	210	210	210	210	33
Cooktops	456	12	8.3 %	63	63	63	63	63	141
Curtains	115	6	16.7 %	102	13	0	0	0	0
Floor Carpet - Artificial Grass & Matting	17	5	20.0 %	17	0	0	0	0	0
Garbage Bins	148	10	10.0 %	29	29	29	29	29	3
Hot Water Systems	1,025	15	6.7 %	101	101	101	101	101	520
Light Shades	14	5	20.0 %	14	0	0	0	0	0
Ovens	1,010	12	8.3 %	141	141	141	141	141	305
Rangehoods	277	12	8.3 %	39	39	39	39	39	82
Shower Curtains	0	2	50.0 %	0	0	0	0	0	0
Smoke Alarms	25	6	16.7 %	21	4	0	0	0	0
Vinyl	1,044	10	10.0 %	203	203	203	203	203	29
Subtotal	5,300			960	820	803	803	801	1,113
Total Division 40 - Effective Life Rate	5,300			960	820	803	803	801	1,113
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	21,694			685	685	685	685	685	18,269
Total Depreciation	26,994			1,645	1,505	1,488	1,488	1,486	19,382

This depreciation schedule is for use only by the client and by no other party or for any other purpose without the express prior written approval of BMT Tax Depreciation Pty Ltd. No responsibility is accepted for any third party that may rely on the whole or any part of the content of this schedule. Should the client not elect to use the pooling system, then the total cost figure can be used and the applicable depreciation rates applied. All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

## Prime cost method schedule (years 11 - 15)

Tax Grouping	Total Cost @ 1-Jul-21 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-26 (\$)
				1-Jul-21 30-Jun-22 Year 11 (\$)	1-Jul-22 30-Jun-23 Year 12 (\$)	1-Jul-23 30-Jun-24 Year 13 (\$)	1-Jul-24 30-Jun-25 Year 14 (\$)	1-Jul-25 30-Jun-26 Year 15 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	20.0 %	0	0	0	0	0	0
Blinds	0	10	10.0 %	0	0	0	0	0	0
Carpet	33	10	10.0 %	33	0	0	0	0	0
Cooktops	141	12	8.3 %	63	63	15	0	0	0
Curtains	0	6	16.7 %	0	0	0	0	0	0
Floor Carpet - Artificial Grass & Matting	0	5	20.0 %	0	0	0	0	0	0
Garbage Bins	3	10	10.0 %	3	0	0	0	0	0
Hot Water Systems	520	15	6.7 %	101	101	101	101	101	15
Light Shades	0	5	20.0 %	0	0	0	0	0	0
Ovens	305	12	8.3 %	141	141	23	0	0	0
Rangehoods	82	12	8.3 %	39	39	4	0	0	0
Shower Curtains	0	2	50.0 %	0	0	0	0	0	0
Smoke Alarms	0	6	16.7 %	0	0	0	0	0	0
Vinyl	29	10	10.0 %	29	0	0	0	0	0
Subtotal	1,113			409	344	143	101	101	15
Total Division 40 - Effective Life Rate	1,113			409	344	143	101	101	15
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	18,269			685	685	685	685	685	14,844
Total Depreciation	19,382			1,094	1,029	828	786	786	14,859

This depreciation schedule is for use only by the client and by no other party or for any other purpose without the express prior written approval of BMT Tax Depreciation Pty Ltd. No responsibility is accepted for any third party that may rely on the whole or any part of the content of this schedule. Should the client not elect to use the pooling system, then the total cost figure can be used and the applicable depreciation rates applied. All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Prime cost method schedule (years 16 - 20)

Tax Grouping	Total Cost @ 1-Jul-26 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-31 (\$)
				1-Jul-26 30-Jun-27 Year 16 (\$)	1-Jul-27 30-Jun-28 Year 17 (\$)	1-Jul-28 30-Jun-29 Year 18 (\$)	1-Jul-29 30-Jun-30 Year 19 (\$)	1-Jul-30 30-Jun-31 Year 20 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing Unit Specific									
Bathroom Accessories - Freestanding	0	5	20.0 %	0	0	0	0	0	0
Blinds	0	10	10.0 %	0	0	0	0	0	0
Carpet	0	10	10.0 %	0	0	0	0	0	0
Cooktops	0	12	8.3 %	0	0	0	0	0	0
Curtains	0	6	16.7 %	0	0	0	0	0	0
Floor Carpet - Artificial Grass & Matting	0	5	20.0 %	0	0	0	0	0	0
Garbage Bins	0	10	10.0 %	0	0	0	0	0	0
Hot Water Systems	15	15	6.7 %	15	0	0	0	0	0
Light Shades	0	5	20.0 %	0	0	0	0	0	0
Ovens	0	12	8.3 %	0	0	0	0	0	0
Rangehoods	0	12	8.3 %	0	0	0	0	0	0
Shower Curtains	0	2	50.0 %	0	0	0	0	0	0
Smoke Alarms	0	6	16.7 %	0	0	0	0	0	0
Vinyl	0	10	10.0 %	0	0	0	0	0	0
Subtotal	15			15	0	0	0	0	0
Total Division 40 - Effective Life Rate	15			15	0	0	0	0	0
Division 43 - Capital Works Allowance									
Total Division 43 (Page 11)	14,844			685	685	685	685	685	11,419
Total Depreciation	14,859			700	685	685	685	685	11,419

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### Grouped depreciation rates - diminishing value method

BMT Tax Depreciation has allocated each asset into a group based on their rate of depreciation. The following tables provide a summary of the total deductions available for each depreciation rate for both the diminishing value method and the prime cost method of depreciation. This may assist when entering depreciation into accounting software packages.

Basic rate (%)	Years				
	1-Jul-13 30-Jun-14 Year 3 (\$)	1-Jul-14 30-Jun-15 Year 4 (\$)	1-Jul-15 30-Jun-16 Year 5 (\$)	1-Jul-16 30-Jun-17 Year 6 (\$)	1-Jul-17 30-Jun-18 Year 7 (\$)
2.5	431	530	684	685	685
13.33	155	135	0	0	0
16.67	202	168	0	0	0
20	549	439	0	0	0
37.5	744	465	1,593	995	621
<b>Total</b>	<b>2,081</b>	<b>1,737</b>	<b>2,277</b>	<b>1,680</b>	<b>1,306</b>

Basic rate (%)	Years				
	1-Jul-18 30-Jun-19 Year 8 (\$)	1-Jul-19 30-Jun-20 Year 9 (\$)	1-Jul-20 30-Jun-21 Year 10 (\$)	1-Jul-21 30-Jun-22 Year 11 (\$)	1-Jul-22 30-Jun-23 Year 12 (\$)
2.5	685	685	685	685	685
13.33	0	0	0	0	0
16.67	0	0	0	0	0
20	0	0	0	0	0
37.5	389	244	155	97	59
<b>Total</b>	<b>1,074</b>	<b>929</b>	<b>840</b>	<b>782</b>	<b>744</b>

Grouped depreciation rates - prime cost method

Basic Rate (%)	Years				
	1-Jul-13 30-Jun-14 Year 3 (\$)	1-Jul-14 30-Jun-15 Year 4 (\$)	1-Jul-15 30-Jun-16 Year 5 (\$)	1-Jul-16 30-Jun-17 Year 6 (\$)	1-Jul-17 30-Jun-18 Year 7 (\$)
2.5	431	530	684	685	685
6.67	101	101	101	101	101
8.33	243	243	243	243	243
10	459	459	459	459	459
16.67	123	123	123	123	17
20	226	226	226	34	0
50	3	0	0	0	0
<b>Total</b>	<b>1,586</b>	<b>1,682</b>	<b>1,836</b>	<b>1,645</b>	<b>1,505</b>

Basic Rate (%)	Years				
	1-Jul-18 30-Jun-19 Year 8 (\$)	1-Jul-19 30-Jun-20 Year 9 (\$)	1-Jul-20 30-Jun-21 Year 10 (\$)	1-Jul-21 30-Jun-22 Year 11 (\$)	1-Jul-22 30-Jun-23 Year 12 (\$)
2.5	685	685	685	685	685
6.67	101	101	101	101	101
8.33	243	243	243	243	243
10	459	459	457	65	0
16.67	0	0	0	0	0
20	0	0	0	0	0
50	0	0	0	0	0
<b>Total</b>	<b>1,488</b>	<b>1,488</b>	<b>1,486</b>	<b>1,094</b>	<b>1,029</b>



## Glossary of Terms

### **Building first use**

Properties generally depreciate for forty years from their construction completion date. When a purchaser becomes the first owner of a brand new investment property, they are entitled to claim depreciation for the full forty years as long as they own the property.

### **Building price indices**

The building price index is a statistical based method of measuring building price movements over time. It is a composite index with weighted factors on an industry-wide basis.

### **Division 40**

Division 40 refers to the plant and equipment assets contained within the property. These assets are deemed to be mechanical or easily removed from the property as opposed to items that are permanently fixed to the structure of the building. These are assets which are also listed as recognised plant and equipment assets by the Australian Taxation Office. Unlike deductions available for division 43, depreciation of plant and equipment is not limited by age. It is the condition and quality of each item as well as the individual effective life of the asset as set by the Australian Taxation Office which contributes to the depreciable amount. Some examples of plant and equipment assets include carpet, blinds, ovens as well as less obvious items such as door closers.

See the definitions also provided for plant and equipment assets and effective life within this glossary of terms.

### **Division 43**

Division 43 refers to a deduction available for the wear and tear of the building. Also known as a capital works deduction. A deduction can be claimed for the building, structural improvements and fixed assets of a property at a rate of either 2.5% or 4% each year depending on the classification of the property's use and the property's construction commencement date as demonstrated in the following table.

Current Australian Taxation Office legislation states that a property owner is eligible to claim a deduction for the division 43 on income producing properties that commenced construction between the 18th of July 1985 and the present time. The depreciation available for building write-off can only be claimed for a maximum of forty years after the construction completion date. Examples of assets that will qualify for division 43 include walls, roof, tiles, built in robes, cabinets, fixed bathroom fittings and vanities.

Property owners may also be able to claim building write-off for renovations that have been completed to a property, even if these renovations were completed by a previous owner of the property.

### **Diminishing value method**

The diminishing value method is one of two methods used to claim depreciation for plant and equipment assets. Under the diminishing value method the decline in value is calculated using the asset's base value. The base value of an asset is, broadly, its cost plus any costs incurred on the asset since you first held it less the decline in value of the asset up to the end of the prior year.

The formulas for the diminishing value method are:

Diminishing value method				
For depreciating assets you started to hold on or after 10th May 2006				
Base value*	X	Days held	X	200%
		-----		-----
		365		asset's effective life
For depreciating assets you started to hold prior to 10th May 2006				
Base value*	X	Days held	X	150%
		-----		-----
		365		asset's effective life

\* For the income year in which an asset is first used or installed ready for use for any purpose, the **base value** is the asset's cost. For a later income year, the base value is the asset's opening adjustable value plus any amounts included in the asset's second element of cost for that year.

This method assumes that the decline in value each year is a constant proportion of the amount not yet written off and produces a progressively smaller decline in value over time.

This method results in a higher rate of depreciation deductions in the first five to ten years of owning the property.

Once a method has been chosen, this cannot be changed. For this reason, it is recommended to the property owner that they consult with an Accountant or a Financial Advisor for advice on which method will best suit their individual investment strategy and to ensure the best results are obtained.

#### Effective life

Australian Taxation Office legislation provides an effective life for each individual asset claimable as plant and equipment. Depreciation of plant and equipment based on this effective life is determined by the current Australian Taxation Office legislation in place at the time of this schedule being completed. See plant and equipment assets.

See the definitions also provided for division 40 and plant and equipment assets within this glossary of terms.

#### Immediate write-off

Individual assets which cost \$300 or less can usually be written off as an immediate deduction in the year of their acquisition. This means an investor can claim 100% of the value of an asset in the same financial year as its purchase so long as the asset meets certain criteria as set by the Australian Taxation Office.

To be eligible for the immediate write-off, an asset must be used for the purpose of producing assessable income that was not income from carrying out a business. The asset also cannot be part of a set of assets acquired in the income year that together cost more than \$300. The cost of individual assets that have been acquired after the 1st of July 2001 that are the same asset type (or are considered to be identical or substantially identical in accordance with Australian Taxation Office legislation) must be added together when applying the \$300 threshold. If their combined total cost is more than \$300, they cannot be written off in the year of purchase (unless there are multiple owners and their interest in the asset is less than \$300). Alternatively, you may be able to allocate the asset to a low-value pool.

#### **Life of the property**

From the date of construction completion, the Australian Taxation Office has determined that the owner of any property eligible to claim depreciation can do so for forty years. Therefore investors can claim the full forty years on a brand new building, while only the balance of the forty year period from the construction completion date can be claimed for an older property.

#### **Low-value pooling**

From 1 July 2000, an optional low-value pooling arrangement for plant was introduced. It applied to certain plant costing less than \$1,000 or having an undeducted cost of less than \$1,000.

Under the UCA, you can allocate low-cost assets and low value assets to a low-value pool.

You work out the decline in value of an asset you hold jointly with others based on the cost of your interest in the asset. This means if you hold an asset jointly and the cost of your interest in the asset or the opening adjustable value of your interest is less than \$1,000, you can allocate your interest in the asset to your low-value pool. Once you choose to create a low-value pool and allocate a low-cost asset to it, you must pool all other low-cost assets you start to hold in that income year and in later income years. However, this rule does not apply to low-value assets. You can decide whether to allocate low-value assets to the pool on an asset-by-asset basis.

Assets which are placed into a low-value pool are able to be claimed by the property owner at a rate of 18.75% in the year of purchase and 37.5% every year thereafter.

#### **Low-cost assets**

A low-cost asset is a depreciable asset that has an opening value of less than \$1,000 in the year of acquisition.

#### **Low-value assets**

A low-value asset is a depreciable asset that has a written down value of less than \$1,000. That is, the value of the asset may have been greater than \$1,000 in the year of acquisition however the value remaining after a previous year's depreciation deduction is less than \$1,000.

#### **Non-depreciable components**

Examples of non-depreciable components include land value, market premiums, rates, taxes, holding costs and assets which have not been deemed to be depreciable according to current Australian Taxation Office legislation, for example soft landscaping.

#### **Not one of a number of identical or substantially identical items**

Items are identical if they are the same in all respects. Items are substantially identical if they are the same in most respects even though there may be some minor or incidental differences. Factors to consider include colour, shape, function, texture, composition, brand and design.

The total cost of the asset and any other identical or substantially identical asset that you acquire in the income year must not exceed \$300. Do not take into account assets that you acquired in another income year.

#### **Not part of a set**

You need to determine whether items form a set on a case-by-case basis. You can regard items as a set if they are, dependent on each other, marketed as a set, or designed and intended to be used together. It is the cost of a set of assets you acquire in the income year that must not exceed \$300.

You cannot avoid the test by buying parts of a set separately.

### Plant and equipment items

Depreciation can be claimed for assets recognised as plant and equipment items by current Australian Taxation Office legislation. Each asset is assigned an effective life by the Australian Taxation Office and is depreciated based on this effective life. Some examples of plant and equipment assets include carpet, blinds, ovens as well as less obvious items such as door closers.

See the definitions also provided for division 40 and effective life within this glossary of terms.

### Preliminaries

Construction preliminaries refers to the associated expenses or costs that contractors incur in the completion of a project, for example a site office or heating of a site office, rather than the actual building working materials like the bricks and mortar.

### Prime cost method

Under the prime cost method the decline in value is generally calculated as a constant percentage of the asset's cost and reflects a uniform decline in value over time. The formula is:

Prime cost method				
Asset's cost	X	Days held	X	100%
		-----		-----
		365		asset's effective life

\* The cost of an asset includes both the amount you pay for it as well as any additional amounts you spend on transporting it and installing it. Cost also includes amounts you spend on improving the asset.

Once a method has been chosen, this cannot be changed. For this reason, it is recommended to the property owner that they consult with an Accountant or a Financial Advisor for advice on which method will best suit their individual investment strategy and to ensure the best results are obtained.

### Pro-rata calculations

Pro-rata calculations are used to show a portion of a total quantity. When an investment property is rented part way through a year, depreciation claims are required to be based on a pro-rata calculation of the time that the property (or asset acquired and installed within the property) was income producing.

### Split report

Ownership structures influence how depreciation deductions are calculated. Properties with multiple owners can create a complex tax situation. A BMT Tax Depreciation Schedule makes life easier for Accountants by splitting depreciation deductions to ensure the owners' claims are maximised. BMT Tax Depreciation can take into account any number of owners and ownership percentages from 2 owners at 60:40 or even 4 owners at 70:15:10:5.

### Uniform Capital Allowance

Under the Uniform Capital Allowance a depreciating asset starts to decline in value when you first use it (or install it ready for use) to produce income. You can deduct an amount equal to the decline in value for an income year of a depreciating asset that you held for any time during the year.

You must decide whether to calculate the decline in value of a depreciating asset using the prime cost or diminishing value method. Please refer to the definitions for prime cost and diminishing value method within this glossary of terms for further information on these methods.

Generally, the effective life of a depreciating asset is how long it can be used by any entity for a taxable purpose, or for the purpose of producing income. The effective life of an asset is based on the wear and tear, assuming that it will be maintained in reasonably good order and condition. BMT Tax

Depreciation always adopt the effective life of particular assets as determined by the Commissioner of Taxation unless advised otherwise.

#### **Disclaimer**

BMT Tax Depreciation Pty Ltd does not accept any contractual, tortious or any other form of liability for any consequences, loss or damage as a result of any other person acting upon or using this tax depreciation schedule.

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**BMT** Tax Depreciation  
QUANTITY SURVEYORS





**CoreLogic®**  
RP Data

32 Elizabeth Bay Drive Lake Munmorah NSW 2259

## » RP AUTOVAL Automated Valuation

Prepared On 05 July 2019





## >> PROPERTY DESCRIPTION



### 32 Elizabeth Bay Drive Lake Munmorah NSW 2259

ESTIMATED VALUE: **\$562,613**

Estimated Price Range: **\$523,230 - \$601,995**

FSD\*  $\pm$  **7%**

(Forecast Standard Deviation)

*This estimate value has been compiled incorporating attribute data provided solely by RP Data and its suppliers.*

Attributes used for this model



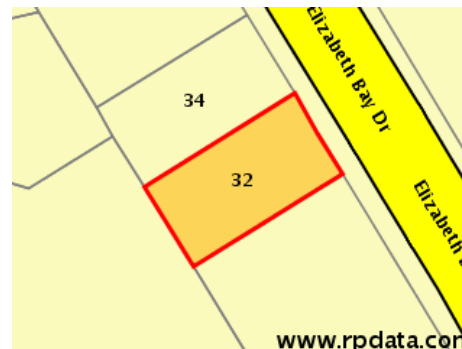
#### Sales History

Sale Date	Sale Price	Sale Type
15 Jul 2011	\$300,000	
14 Apr 2009	\$195,000	
11 Mar 2004	\$315,000	
17 Jun 2002	\$215,000	

<b>Year Built:</b>	1965
<b>Floor Area:</b>	120m2
<b>Condition of Property:</b>	No Response
<b>Property Type:</b>	HOUSE
<b>Land Use:</b>	Single Res Dwelling
<b>LotPlan:</b>	13/DP240216 LAKE MUNMORAH
<b>Last Sale Date/Price:</b>	15 Jul 2011, \$300,000

\* A Forecast Standard Deviation is an estimate of the variation between a modelled automated valuation and the market value of a property. A smaller FSD indicates our automated valuation is likely closer to the true market value of a property than a larger FSD.

## >> LOCATION HIGHLIGHTS



## >> PAST SALES



### 6 Clarence Street Lake Munmorah, NSW, 2259

<b>Sold Price:</b>	Not Disclosed
<b>Sold Date:</b>	30 Apr 2019
<b>Land Size:</b>	556m2
<b>Distance From Subject:</b>	0.58km



#### Attributes:

3 Beds, 1 Baths, 2 Car Spaces, 2 Lock Up Garages



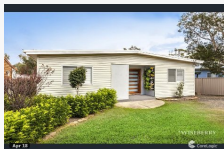
### 46 Elizabeth Bay Drive Lake Munmorah, NSW, 2259

<b>Sold Price:</b>	\$470,000
<b>Sold Date:</b>	23 Mar 2018
<b>Land Size:</b>	462m2
<b>Distance From Subject:</b>	0.12km



#### Attributes:

3 Beds, 1 Baths, 2 Car Spaces



### 60 Elizabeth Bay Drive Lake Munmorah, NSW, 2259

<b>Sold Price:</b>	\$500,000
<b>Sold Date:</b>	30 Apr 2018
<b>Land Size:</b>	689m2
<b>Distance From Subject:</b>	0.26km



#### Attributes:

3 Beds, 1 Baths, 4 Car Spaces, 1 Lock Up Garages



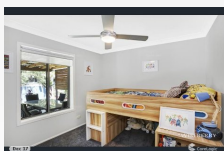
### 66 Elizabeth Bay Drive Lake Munmorah, NSW, 2259

<b>Sold Price:</b>	\$435,000
<b>Sold Date:</b>	28 Aug 2017
<b>Land Size:</b>	346m2
<b>Distance From Subject:</b>	0.33km



#### Attributes:

3 Beds, 1 Baths, 1 Car Spaces, 1 Lock Up Garages



### 88 Elizabeth Bay Drive Lake Munmorah, NSW, 2259

<b>Sold Price:</b>	\$540,000
<b>Sold Date:</b>	11 Jan 2018
<b>Land Size:</b>	556m2
<b>Distance From Subject:</b>	0.53km



#### Attributes:

3 Beds, 1 Baths, 1 Car Spaces, 1 Lock Up Garages



## 7 Rosemount Avenue Lake Munmorah, NSW, 2259

**Sold Price:** \$455,000

**Sold Date:** 28 Sep 2016

**Land Size:** 556m<sup>2</sup>

**Distance From Subject:** 0.37km



### Attributes:

3 Beds, 1 Baths, 1 Car Spaces, 1 Lock Up Garages

## >> LAKE MUNMORAH STATISTICS - A SNAP SHOT

Incorporating RP Data's Suburb Scorecard

### LAKE MUNMORAH - Median Price

Period	Median Price for Houses	Median Price for Units
2019	\$525,000	\$361,000

### LAKE MUNMORAH - Past Sales - Houses

2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
8	102	93	97	102	113	97	84	86	77

### LAKE MUNMORAH - Past Sales - Units

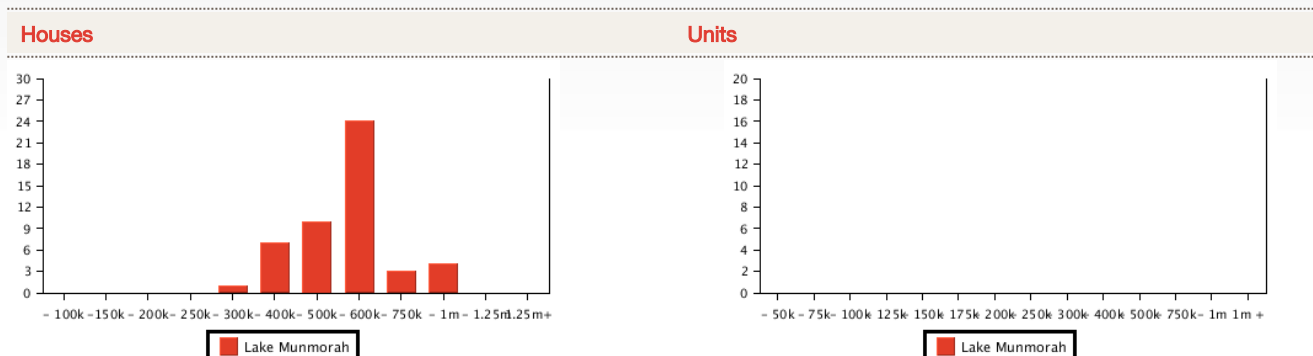
2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
0	0	1	2	1	1	0	0	0	1

### Capital Growth

Period	Capital Growth % Houses	Capital Growth % Units
2018	7.1%	S N R*
2017	10.1%	29.2%
2016	15.6%	17.9%
2015	13.2%	7.7%

\* S N R = Due to low volumes these capital growth rates are considered statistically unreliable

### Sales By Price (Past 12 Months)



---

## >> THANK YOU

Thank you for your interest in our RP Estimates. We appreciate your business and wish you luck with your future property transactions.

### Contact CoreLogic:

If you have any questions or concerns about the information in this report, please contact our customer care team.

Within Australia 1300 789 449

Outside Australia (+61) 7 3114 9999

Email us: [customercare@corelogic.com.au](mailto:customercare@corelogic.com.au)

## >> DISCLAIMERS

Whilst all reasonable effort is made to ensure the information in this publication is current, CoreLogic does not warrant the accuracy or completeness of the data and information contained in this publication and to the full extent not prohibited by law excludes all for any loss or damage arising in connection with the data and information contained in this publication.

The Appraisal Amount contained in the report may have been manually provided by the Agent; or may be based on an automated valuation model estimate provided by CoreLogic (**AVM Estimated Value**). AVM Estimated Values are current at the date of the publication only. It is computer generated and is not a professional appraisal of the subject property and should not be relied upon in lieu of appropriate professional advice. The accuracy of the methodology used to develop the AVM Estimated Value, the existence of the subject property, and the accuracy of the AVM Estimated Value and all rule sets provided are estimates based on available data and are not guaranteed or warranted. CoreLogic excludes all liability for any loss or damage arising in connection with the Appraisal Amount and/or AVM Estimated Value.

Contains property sales information provided under licence from the Land and Property Information ("LPI"). RP Data Pty Ltd trading as CoreLogic is authorised as a Property Sales Information provider by the LPI.

## Rachel Foster

---

**From:** Joe Mitchell <fintex@aapt.net.au>  
**Sent:** Wednesday, 27 March 2019 6:21 PM  
**To:** Brendan Curran  
**Cc:** McLeod, Stephen J  
**Subject:** FW: The McLeod Fund

Hi Brendan,

The email below pretty much says it all – A copy of the Court Orders have been requested – I did not even receive a response??

Thanks  
Joe

*This email contains privileged and confidential information intended for the use of the addressee named above. If you are not the intended recipient of this email you are hereby notified that you must not disseminate, copy or take any action in reliance upon it. If you have received this email in error please notify the sender immediately and return it to the address below.*

**FINTEX SOLUTIONS**  
**CHARTERED ACCOUNTANT – JOE-ANNE MITCHELL**  
PO Box 244, Singleton NSW 2330  
T: (02) 4397 3440 E: [fintex@aapt.net.au](mailto:fintex@aapt.net.au)  
**FINANCIAL ♦ TECHNICAL ♦ SOLUTIONS**

Liability limited by a scheme approved under the Professional Standards Legislation

---

**From:** Wendy McLeod [mailto:Wendy@coastlinkre.com.au]  
**Sent:** Saturday, 28 April 2018 12:23 PM  
**To:** 'Joe Mitchell' <fintex@aapt.net.au>  
**Cc:** 'McLeod, Stephen J' <Stephen.J.McLeod@team.telstra.com>; 'Brendan Curran (bpc@bpcaccounting.com.au)' <bpc@bpcaccounting.com.au>  
**Subject:** RE: The McLeod Fund

Joe,

Sorry, have been sort staff at work and been super busy.

I went and met with Brendan Thursday morning, endeavouring to sort this out and get it moving ahead

Payment of the Establishment Costs was made by me personally, as the Super did not have any funds yet

\$180k withdrawal

I was not aware there was a separate document other than the divorce required for the super funds. I have now filled it out and am filing this with the court and seeking to have it approved by the court as soon as I can get a court date. I will provide you with a copy of the outcome.

In the meantime we would like to go ahead with the audited, with a notation when submitted that:  
we are seeking court documents in relation to the financial split of our divorce  
the management of the funds is now being looked after by accountant.  
(I understand there will be this issue reported on the audited document.)

Regards





**Directors**

Jane Perry FCA  
Phillip N. McCarthy FCA  
Brad Druitt CA  
Thomas P. McCarthy CA

**TAX INVOICE**

The McLeod Fund  
33 Sunrise Avenue  
BUDGEWOI NSW 2262

**Invoice Date**  
30 June 19

**Invoice No.**  
25689

**Client Code**  
12032

**To our Professional Fees and Charges in attending to the following :-**

Audit of the financial statements for the years ended 2011 - 2014 where required under the Superannuation Industry (Supervision) Act 1993.

Audit of the Superannuation Fund to ensure continued compliance with all applicable provisions of the Act for the years ended 2011 - 2014;

Provision of detailed management letters regarding the above;

Preparation and lodgement of contravention reports for the years 2013 and 2014;

Discussions held with your external administrator, Ms Joe-Anne Mitchell, as and when required;

WITH COMPLIMENTS

3,750.00

✂

**Remittance Advice - Please return with your payment**

Payment required within Twenty One (21) Days from date of Invoice

**Please forward cheques to:****McCarthy Salkeld**

PO Box 2606, NTH  
PARRAMATTA NSW 1750

Credit Card: Mastercard/Visa (Please circle)

Card No:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Expires: \_\_\_\_ / \_\_\_\_

**For Direct Deposit:**

**BSB:** 082-330

**Account No:** 13-500-6952

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

**Client Code:** 12032

**Invoice No:** 25689

**Amount Due:** \$4,125.00

**Amount Paid:** \_\_\_\_\_

Liability limited by a scheme approved under Professional Standards Legislation

MacQPerry Partners Pty Ltd. ABN 93 157 763 516

Ground Floor, Suite 3 410 Church Street North Parramatta NSW 2151

P O Box 2606 North Parramatta NSW 1750 t +61 (02) 9890 3333 f +61 (02) 9890 7433 w www.mccarthsalkeld.com.au

Liability limited by a scheme approved under the Professional Standards Legislation



The McLeod Fund

30 June 19

Our Fee Total  
Plus: GST

3,750.00  
375.00

**TOTAL FEE**

---

**\$4,125.00**

---



**Australian Government**  
**Australian Taxation Office**

**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR THE MCLEOD FUND  
**ABN** 16 773 104 214  
**TFN** 926 270 626

## Income tax 551

<b>Date generated</b>	23/10/2019
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

41 results found - from **01 July 2018** to **23 October 2019** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Oct 2019	2 Sep 2019	Remission of general interest charge (GIC)		\$133.58	\$0.00
14 Oct 2019	2 Sep 2019	General interest charge (GIC) calculated from 01 Jul 19 to 01 Sep 19	\$133.58		\$133.58 DR
14 Oct 2019	1 Jul 2019	Remission of general interest charge (GIC)		\$1,177.05	\$0.00
14 Oct 2019	1 Jul 2019	Amended general interest charge (GIC) calculated from 01 Jul 18 to 30 Jun 19	\$1,177.05		\$1,177.05 DR
14 Oct 2019	1 Jul 2018	Remission of general interest charge (GIC)		\$814.36	\$0.00
14 Oct 2019	1 Jul 2018	Amended general interest charge (GIC) calculated from 01 Jul 17 to 30 Jun 18	\$814.36		\$814.36 DR
14 Oct 2019	1 Jul 2017	Remission of general interest charge (GIC)		\$752.01	\$0.00
14 Oct 2019	1 Jul 2017	Amended general interest charge (GIC) calculated from 01 Jul 16 to 30 Jun 17	\$752.01		\$752.01 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Oct 2019	1 Jul 2016	Remission of general interest charge (GIC)		\$395.25	\$0.00
14 Oct 2019	1 Jul 2016	Amended general interest charge (GIC) calculated from 01 Jul 15 to 30 Jun 16	\$395.25		\$395.25 DR
10 Oct 2019	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$3,648.05		\$0.00
10 Oct 2019	1 Dec 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$1,771.10		\$3,648.05 CR
10 Oct 2019	1 Dec 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$7,157.15		\$5,419.15 CR
16 Aug 2019	15 Aug 2019	Payment received		\$12,576.30	\$12,576.30 CR
7 Aug 2019	12 Aug 2019	Cheque refund for Income Tax for the period from 01 Jul 11 to 30 Jun 12	\$53.07		\$0.00
7 Aug 2019	7 Aug 2019	Interest on overpayment for Income Tax for the period from 01 Jul 11 to 30 Jun 12		\$53.07	\$53.07 CR
7 Aug 2019	1 Jul 2019	Remission of general interest charge (GIC)		\$5.85	\$0.00
7 Aug 2019	1 Jul 2019	General interest charge (GIC) calculated from 01 Jul 18 to 30 Jun 19	\$5.85		\$5.85 DR
7 Aug 2019	1 Jul 2018	Remission of general interest charge (GIC)		\$7.34	\$0.00
7 Aug 2019	1 Jul 2018	General interest charge (GIC) calculated from 01 Jul 17 to 30 Jun 18	\$7.34		\$7.34 DR
7 Aug 2019	1 Jul 2017	Remission of general interest charge (GIC)		\$7.41	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Aug 2019	1 Jul 2017	General interest charge (GIC) calculated from 01 Jul 16 to 30 Jun 17	\$7.41		\$7.41 DR
7 Aug 2019	1 Jul 2016	Remission of general interest charge (GIC)		\$108.50	\$0.00
7 Aug 2019	1 Jul 2016	Amended general interest charge (GIC) calculated from 01 Jul 15 to 30 Jun 16	\$108.50		\$108.50 DR
7 Aug 2019	1 Jul 2015	Remission of general interest charge (GIC)		\$140.70	\$0.00
7 Aug 2019	1 Jul 2015	Amended general interest charge (GIC) calculated from 01 Jul 14 to 30 Jun 15	\$140.70		\$140.70 DR
7 Aug 2019	1 Jul 2014	Remission of general interest charge (GIC)		\$82.05	\$0.00
7 Aug 2019	1 Jul 2014	General interest charge (GIC) calculated from 01 Jul 13 to 30 Jun 14	\$82.05		\$82.05 DR
7 Aug 2019	2 Dec 2013	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 12 to 30 Jun 13	\$1,342.00		\$0.00
7 Aug 2019	1 Jul 2013	Remission of general interest charge (GIC)		\$13.35	\$1,342.00 CR
7 Aug 2019	1 Jul 2013	General interest charge (GIC) calculated from 01 Jul 12 to 30 Jun 13	\$13.35		\$1,328.65 CR
7 Aug 2019	3 Dec 2012	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 11 to 30 Jun 12		\$154.20	\$1,342.00 CR
7 Aug 2019	1 Jul 2012	Remission of general interest charge (GIC)		\$8.19	\$1,187.80 CR
7 Aug 2019	1 Jul 2012	General interest charge (GIC) calculated from 01 Jul 11 to 30 Jun 12	\$8.19		\$1,179.61 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Aug 2019	28 Feb 2012	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 10 to 30 Jun 11	\$207.75		\$1,187.80 CR
29 Jul 2019	1 Jul 2016	Remission of general interest charge (GIC)		\$157.90	\$1,395.55 CR
29 Jul 2019	1 Jul 2016	General interest charge (GIC) calculated from 01 Jul 15 to 30 Jun 16	\$157.90		\$1,237.65 CR
29 Jul 2019	1 Jul 2015	Remission of general interest charge (GIC)		\$124.80	\$1,395.55 CR
29 Jul 2019	1 Jul 2015	General interest charge (GIC) calculated from 01 Jul 14 to 30 Jun 15	\$124.80		\$1,270.75 CR
28 Jul 2019	1 Dec 2014	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 13 to 30 Jun 14	\$2,185.15		\$1,395.55 CR
9 Apr 2019	8 Apr 2019	Payment received		\$80.70	\$3,580.70 CR



**Agent** BRENDAN CURRAN  
**Client** THE TRUSTEE FOR THE MCLEOD FUND  
**ABN** 16 773 104 214  
**TFN** 926 270 626

# Activity statement 001

Date generated	23/10/2019
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$490.00 CR

## Transactions

1 results found - from 01 July 2018 to 23 October 2019 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Oct 2019	3 Oct 2019	Payment received		\$490.00	\$490.00 CR

# The Mcleod Fund

## Members Summary Report - For the period 1/07/2018 to 30/06/2019

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Mr Stephen Mcleod												
33 Sunrise Avenue Budgewoi NSW 2262												
Accumulation	Accumulation	678,720.08	10,171.60	0.00	16,443.62	0.00	(3,927.60)	0.00	0.00	0.00	0.00	701,407.70
		678,720.08	10,171.60	0.00	16,443.62	0.00	(3,927.60)	0.00	0.00	0.00	0.00	701,407.70
		678,720.08	10,171.60	0.00	16,443.62	0.00	(3,927.60)	0.00	0.00	0.00	0.00	701,407.70

**The Mcleod Fund**  
(ABN: 16 773 104 214)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2018 - 30 June 2019</b>	Residential Address: 33 Sunrise Avenue Budgewoi, NSW 2262
<b>Member</b> Number: MCLEODS1	Date of Birth: 19 November 1959
<b>Mr Stephen John Mcleod</b>	Date Joined Fund: 24 May 2011
<b>Accumulation Account</b>	Eligible Service Date: 24 May 2011
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 24 May 2011

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2018 <b>678,720.08</b>	Tax Free 8.2898 % 58,145.47
<u>Increases to your account:</u>	Taxable - Taxed 643,262.23
Employer Contributions 10,171.60	Taxable - Untaxed -
Share Of Net Fund Income 16,443.62	<b>Your Preservation Components</b>
<u>Total Increases</u> 26,615.22	Preserved 701,407.70
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 1,525.74	Unrestricted Non Preserved -
Tax on Net Fund Income 2,401.86	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 3,927.60	No insurance details have been recorded
<b>Withdrawal Benefit</b> as at 30 Jun 2019 <b>701,407.70</b>	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

**For Enquiries:**  
phone 0243907910  
mail The Mcleod Fund, 33 Sunrise Avenue, Budgewoi NSW 2262



## Transaction Listing



St. George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

RECORD OF TRANSACTIONS  
BUDGEWOI

ACCOUNT No.

420594327

LR MCLEOD PTY LIMITED

23/10/19

Name of Account

33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

Date

POWER SAVER

Account type

Date	Transaction	Amount	Balance
30/09	Prime Finance & RENT PAYMENT	1840.50 CR	5719.83
30/09	CREDIT INTEREST	0.16 CR	5719.99
30/09	DIRECT CREDIT/DEBIT FEES	2.50 DR	5717.49
11/10	GIO HGL004711714	160.93 DR	5556.56
		INTEREST DETAILS	
		CREDIT INTEREST	DEBIT INTEREST
		YEAR TO DATE	2.18
		PREVIOUS YEAR	12.57

This Transaction Listing is available to  
customers at any St. George branch.

Available Balance	Total debits as per this listing	Total credits as per this listing
5,556.56	15,973.65	7,767.40

Proceeds of cheques, will not be available until cleared.

To guard against forgery or fraud customers are advised to verify all entries and report errors as soon as possible.  
This Transaction Listing is limited to most recent transactions on the Account.

TRANSACTION LISTING

Account Number 466667691  
Statement Period 02/12/2018 to 01/06/2019  
Statement No. 24(page 2 of 4)

**Transaction Details continued**

Date	Transaction Description	Debit	Credit	Balance \$
	<i>SUB TOTAL CARRIED FORWARD FROM PREVIOUS PAGE</i>			11,413.42
08 MAY	AUTOMATIC DATA P ADP201905081547510		375.88	11,789.30
22 MAY	AUTOMATIC DATA P ADP201905221557132		375.88	12,165.18
31 MAY	CREDIT INTEREST		1.50	12,166.68
01 JUN	<i>CLOSING BALANCE</i>			12,166.68

**Interest Details**

	Credit Interest	Debit Interest
Year to Date	\$6.03	\$0.00
Previous Year	\$2.80	\$0.00

**Information**

- Please check all entries on this statement and inform the Bank promptly of any error or unauthorised transaction.
- If your card is lost or stolen, please call us immediately on 1800 028 208.
- This statement should be retained for taxation purposes.
- When enquiring about the "termination value" of your account, you can visit your nearest branch or call 1300 658 120 and say "existing account".
- To contact us to make suggestions, compliments or find out more about our products and services, please call the customer enquiries number on this statement. This service may also be used to address and resolve complaints.

**It may be time to change products. Learn more about your options. This product is no longer available for sale. Visit us in branch or call 13 33 30 to see if switching to another product with the latest features may better suit your needs.**

# Transaction Listing



St. George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714

RECORD OF TRANSACTIONS  
BUDGEWOI

ACCOUNT No.

466667691

SUPER MCLEOD PTY LIMITED ATF  
THE MCLEOD FUND

23/10/19

Name of Account

33 SUNRISE AVENUE  
BUDGEWOI NSW 2262

Date

POWER SAVER

Account type

Date	Transaction	Amount	Balance
05/06	AUTOMATIC DATA P ADP201906051562997	375.88 CR	12542.56
19/06	AUTOMATIC DATA P ADP201906191576646	375.88 CR	12918.44
29/06	CREDIT INTEREST	1.55 CR	12919.99
03/07	AUTOMATIC DATA P ADP201907031584886	375.88 CR	13295.87
17/07	AUTOMATIC DATA P ADP201907171596819	375.88 CR	13671.75
31/07	AUTOMATIC DATA P ADP201907311604602	375.88 CR	14047.63
31/07	CREDIT INTEREST	1.71 CR	14049.34
14/08	AUTOMATIC DATA P ADP201908141616683	939.70 CR	14989.04
15/08	CASH WITHDRAWAL	12576.30 DR	2412.74
31/08	CREDIT INTEREST	0.86 CR	2413.60
31/08	OVER COUNTER/EXPRESS DEP FEES	2.50 DR	2411.10
25/09	AUTOMATIC DATA P ADP201909251641029	523.00 CR	2934.10
30/09	CREDIT INTEREST	0.10 CR	2934.20
03/10	CASH WITHDRAWAL	490.00 DR	2444.20
INTEREST DETAILS		CREDIT INTEREST	DEBIT INTEREST
YEAR TO DATE		2.67	0.00
PREVIOUS YEAR		7.58	0.00

This Transaction Listing is available to  
customers at any St. George branch.

Available Balance	Total debits as per this listing	Total credits as per this listing
2,444.20	13,068.80	3,346.32

Proceeds of cheques, will not be available until cleared.  
To guard against forgery or fraud customers are advised to verify all entries and report errors as soon as possible.  
This Transaction Listing is limited to most recent transactions on the Account.

TRANSACTION LISTING

PO Box 164  
Budgewoi NSW 2262  
Tel: 02 4390 9800, Fax: 02 4399 1238  
rentals@budgewoi.rh.com.au

Ref: MCLEODPTY  
Page: 1

[illegible]

PO Box 164  
Budgewoi NSW 2262  
Tel: 02 4390 9800, Fax: 02 4399 1238  
rentals@budgewoi.rh.com.au

Ref: MCLEODPTY  
Page: 2

[illegible]

## Income & Expenditure Summary

**Mcleod Pty Ltd**  
33 Sunrise Avenue  
Budgewoi NSW 2262

Date 1/07/2018 to 30/06/2019

From Statement: **1 (1/10/2018)**  
To Statement: **9 (28/06/2019)**

**Mcleod Pty Ltd (ID: 94)**

	Debit	Credit	Total
Opening Balance			\$0.00
Owner Contributions			\$0.00

### Residential Properties

**32 a Elizabeth Bay Drive, LAKE MUNMORAH,  
NSW 2259**

#### Property Income

Residential Rent	\$0.00	\$7,800.00	\$7,800.00
	<b>\$0.00</b>	<b>\$7,800.00</b>	<b>\$7,800.00</b>

(GST Total: \$0.00)

#### Property Expenses

End of Financial Year Summary Fee	\$15.00	\$0.00	-\$15.00
+ GST	\$1.50	\$0.00	-\$1.50
Gardening	\$40.00	\$0.00	-\$40.00
Management Fees	\$196.00	\$0.00	-\$196.00
+ GST	\$19.60	\$0.00	-\$19.60
Smoke alarm battery	\$90.00	\$0.00	-\$90.00
+ GST	\$9.00	\$0.00	-\$9.00
	<b>\$371.10</b>	<b>\$0.00</b>	<b>-\$371.10</b>

(GST Total: -\$30.10)

**PROPERTY BALANCE: \$7,428.90**

(GST Balance: -\$30.10)

**32 Elizabeth Bay Drive, LAKE MUMORAH, NSW  
2259**

#### Property Income

Residential Rent	\$0.00	\$11,660.00	\$11,660.00
	<b>\$0.00</b>	<b>\$11,660.00</b>	<b>\$11,660.00</b>

(GST Total: \$0.00)

Report shows all transactions reported on statements created within reporting period.





## Income & Expenditure Summary

### Property Expenses

End of Financial Year Summary Fee	\$15.00	\$0.00	-\$15.00
+ GST	\$1.50	\$0.00	-\$1.50
Gardening	\$498.18	\$0.00	-\$498.18
+ GST	\$21.82	\$0.00	-\$21.82
Management Fees	\$308.00	\$0.00	-\$308.00
+ GST	\$30.80	\$0.00	-\$30.80
Municipal Rates	\$998.40	\$0.00	-\$998.40
Water Rates	\$967.88	\$0.00	-\$967.88
	<b>\$2,841.58</b>	<b>\$0.00</b>	<b>-\$2,841.58</b>
			(GST Total: -\$54.12)

**PROPERTY BALANCE: \$8,818.42**

(GST Balance: -\$54.12)

### Ownership Expenses & Payments

#### Owner Expenses

Postage	\$45.00	\$0.00	-\$45.00
+ GST	\$4.50	\$0.00	-\$4.50
	<b>\$49.50</b>	<b>\$0.00</b>	<b>-\$49.50</b>
			(GST Total: -\$4.50)

#### Owner Payments

Mcleod Pty Ltd			\$16,197.82
			<b>\$16,197.82</b>

**CLOSING BALANCE: \$0.00**

Report shows all transactions reported on statements created within reporting period.

Enquiries: 13 10 10  
Claims: 13 14 46 (24/7 for new claims)  
gio.com.au



SUPER MCLEOD PTY LTD ATF THE MCLEOD  
FUND  
POST OFFICE BOX 332  
BUDGEWOI NSW 2262

Dear Policy Holder,

Thank you for insuring your Property and Landlord Contents with GIO. Your current policy expires at 11:59pm on 10 April 2017 and we would like to invite you to renew with us for a further 12 months.

Enclosed is your Certificate of Insurance, Product Disclosure Statement (PDS) and Supplementary Product Disclosure Statements (if any). It is important to review the information in the Certificate carefully, and the Duty of Disclosure at the end of your Certificate. If you have any questions, further information to tell us, or any of your details are incorrect, please call us on 13 10 10.

Your instalment will be deducted automatically on or around the 10th of each month.

Regards,

The GIO Team

#### Direct Debit Confirmation Certificate

Thanks for paying by direct debit.

This confirms your direct debit details based on the information you have previously provided to us. If any of the following information is incorrect please contact us.

Deductions will continue to be made in accordance with the details shown, subject to the terms of the Direct Debit Service Agreement.

You have authorised GIO, User ID Number 449860, to debit the amounts stated and all amounts payable to GIO in relation to your above policy and subsequent renewal to the account stated via the bulk electronic clearing system.

Instalment payments that have a debit due date within 14 days of the policy expiry date will result in the premium being debited over 11 instalments rather than 12. This will not impact your total amount payable.

Issue Date: 14 March 2017

Insurance Issued by AAI Limited ABN 48 005 297 807 trading as GIO



#### Landlord Insurance Account

##### Payment details

Policy number	HGL004711714
Period of insurance	10-04-2017 to 10-04-2018
Monthly instalment	\$154.63
Debit date	On or around the 10th of each month

##### Your discounts



Up to  
**15%**  
off

Home and contents  
combined discount

GIO offers a Multi-policy discount when you have 3 or more eligible products. If you believe you may qualify and it is not listed above, please contact us.

For full info on ways to save go to [gio.com.au/save](http://gio.com.au/save)

##### Instalment details

Account name	Lr Mcleod Pty Ltd
Financial institution	ST. GEORGE BANK - NSW
BSB	112879
Account no.	420594327
Instalments due	on or around the 10th of every month
Amount	<b>\$154.63</b>



# Your premium covers

This document will be a Tax Invoice for GST when you have made your payment. It is to enable you to claim input tax credits if they apply to your business.

Type of Cover / Insured Address	Base Premium	Fire Service Levy	Stamp Duty	GST	Total Amount Payable
32 ELIZABETH BAY DR, LAKE MUNMORAH NSW 2259	\$1,300.50	\$247.09	\$153.21	\$154.76	<b>\$1,855.56</b>
Your Property	\$1,005.37	\$191.02	\$118.44	\$119.64	\$1,434.47
Landlord Contents	\$295.13	\$56.07	\$34.77	\$35.12	\$421.09

An estimated amount of \$247.09 is used by us to pay the Fire Service Levy.

## Ways to save

You can trust GIO to offer you our best deal possible. If you believe you are eligible for any of these discounts but they are not shown on your certificate of insurance or account, please contact us. Here's a reminder of the ways to save

### Increase your security and save



Having security on your home can act as a precautionary measure to protect you against burglary and theft and may also reduce your premium.

- key-operated deadlocks or patio bolts on all external doors
- key locks or security grilles fitted to all windows
- local or monitored back to base burglar alarm
- additional door or building security

### Multi-policy Discount



GIO rewards customers who hold three or more eligible GIO personal insurance policies with a 10% discount.

You can bundle three of the same product eg three different houses each with Classic Insurance, or bundle with other products like: Contents, Car, Boat, Caravan & Trailer, Motorcycle, NSW CTP.  
(A GIO NSW CTP Insurance policy can be included as one of the multiple covers but the discount does not apply to the CTP premium)

### Home & contents combined



Up to 15% discount when you combine your house and its contents onto one policy. If you own a home insured by GIO Strata Insurance and you let us know, we can reward you with this discount off your GIO contents insurance for the contents you own in that home.

### Increase your excess and save



We provide a range of excess options you may be eligible for, the more you increase your excess the lower your premium will be.

**Excess options start from: \$0 and go up to a maximum excess level of \$5,000.**

Conditions apply, ask us for details. If you are eligible for more than one discount, we apply any subsequent discount to the already discounted rated premium (usually before adding taxes and charges). Please refer to the relevant PDS before making any decision about our products.



Enquiries: 13 10 10  
Claims: 13 14 46 (24/7 for new claims)  
gio.com.au

# Certificate of Insurance

Your Duty of Disclosure is explained at the end of this Certificate of Insurance. Please read this information carefully.

If any of the information below is incorrect or incomplete, please contact us on 13 10 10

Policy number

HGL004711714

**Insured: Super Mcleod PTY LTD Atf The Mcleod Fund**

**Type of cover: Landlord Property & Contents Insurance**

Insured address	32 ELIZABETH BAY DR, LAKE MUNMORAH NSW 2259
Property sum insured	\$378,600
Landlord contents sum insured	\$29,000
Legal liability	up to \$20 million
Period of insurance	From 10 April 2017 until 11:59pm 10 April 2018

## Your discounts

Your premium for this address includes: **a home and contents combined discount.**

## Optional covers

If you've just enjoyed a year's free optional cover, or a free upgrade, for your last period of insurance, you may have recently received a letter to let you know that this offer is coming to an end. Unless you have told us otherwise, the option or upgrade you had last year will be offered in this renewal and included in the premium amount payable. The following options indicated with a ✓ are included in your policy.

Please check your Certificate of Insurance to see what options and level of cover your policy has and contact us if you would like to make any changes. Options indicated with a ✕ have not been selected.

### Home options:

Accidental damage  
Motor burnout

✓

✕

### Contents options:

Accidental damage  
Motor burnout  
Strata title mortgage protection

✓

✕

✕

## Tax Invoice

The McLeod Fund  
33 Sunrise Ave  
BUDGEWOI NSW 2262

Invoice #: 00006843  
Date: 19/03/2019  
Page: 1

Details	Total (ex-GST)
Interim costs in relation to the preparation of the Financial Report for the year ended 30 June 2011 - to audit stage.	600.00
Interim costs in relation to the preparation and lodgement of the Income Tax Return for the year ended 30 June 2011, including the preparation of all necessary working papers as required by the Australian Taxation Office.	
Preparation of the Statements of Member's Benefits for the year ended 30 June 2011.	
Preparation of all required Minutes in relation to the 2011 Financial Year.	
Updating the Investment Strategy for the Superannuation Fund to reflect the mix of investments as at 30 June 2011.	

Subtotal:	600.00
GST:	60.00
<b>Balance Due:</b>	<b>660.00</b> ✓

Where payments are made by Cheque - Please return with your payment



**by mail**

Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

**Direct Credit Details:**

**BSB: 062 608**

**Account #: 1022 3370**

**TERMS 7 DAYS**

*Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month*

**Invoice Due Date - 27/03/2019**

Invoice #: 00006843

Amount Due: 660.00

PAID  
8-4-19



## Tax Invoice

The McLeod Fund  
33 Sunrise Ave  
BUDGEWOI NSW 2262

Invoice #: 00006846  
Date: 21/03/2019  
Page: 1

Details	Total (ex-GST)
<p>Interim costs in relation to the preparation of the Financial Report for the year ended 30 June 2012 - to audit stage including:</p> <ul style="list-style-type: none"> <li>- Accounting for the Cost Base of the Residential Property Purchased</li> <li>- Accounting for the Borrowing costs incurred in establishing the required structure for the Limited Recourse Borrowing Arrangement.</li> <li>- Amortisation of the Borrowing Costs associated with the LRBA structure and NAB Loan over a 5 year period.</li> <li>- Accounting for the Rental property income and deductions for the year ended 30 June 2012.</li> <li>- Accounting for the Market Value of the residential property as at 30 June 2012.</li> </ul> <p>Interim costs in relation to the preparation and lodgement of the Income Tax Return for the year ended 30 June 2012, including the preparation of all necessary working papers as required by the Australian Taxation Office.</p> <p>Preparation of the Statements of Member's Benefits for the year ended 30 June 2012.</p> <p>Preparation of all required Minutes in relation to the 2012 Financial Year.</p>	960.00

Subtotal:	960.00
GST:	96.00
<b>Balance Due:</b>	<b>1,056.00</b>

Where payments are made by Cheque - Please return with your payment



### by mail

Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

### Direct Credit Details:

BSB: 062 608

Account #: 1022 3370

**TERMS 7 DAYS**

Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month

**Invoice Due Date - 29/03/2019**

*PAID  
8-4-19*

## Tax Invoice

The McLeod Fund  
33 Sunrise Ave  
BUDGEWOI NSW 2262

Invoice #: 00006847  
Date: 25/03/2019  
Page: 1

Details	Total (ex-GST)
<p>Interim costs in relation to the preparation of the Financial Report for the year ended <b>30 June 2013 - to audit stage including:</b></p> <ul style="list-style-type: none"> <li>- Accounting withdrawal of \$180K of super funds by Wendy McLeod. Preparation of numerous correspondence to the fund's trustees in respect of same. In depth discussions with the incoming accountant Brendan Curran regarding same. In depth discussions with the fund's Auditor in respect of same.</li> <li>- Accounting for the additional withdrawal of funds from the super fund account on 26 &amp; 27 June 2013 without any real explanation. Discussions with Stephen McLeod regarding same.</li> <li>- Amortisation of the Borrowing Costs associated with the LRBA structure and NAB Loan over a 5 year period.</li> <li>- Accounting for the Rental property income and deductions for the year ended 30 June 2013.</li> <li>- Accounting for the Market Value of the residential property as at 30 June 2013.</li> </ul> <p>Interim costs in relation to the preparation and lodgement of the Income Tax Return for the year ended 30 June 2013, including the preparation of all necessary working papers as required by the Australian Taxation Office.</p>	1,460.00

Subtotal:

GST:

**Balance Due:**

Where payments are made by Cheque - Please return with your payment



**by mail**

Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

**Direct Credit Details:**

**BSB: 062 608**

**Account #: 1022 3370**

**TERMS 7 DAYS**

*Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month*

**Invoice Due Date - 2/04/2019**

Invoice #: **00006847**

Amount Due:



## Tax Invoice

The McLeod Fund  
33 Sunrise Ave  
BUDGEWOI NSW 2262

Invoice #: 00006847  
Date: 25/03/2019  
Page: 2

Details	Total (ex-GST)
Preparation of the Statements of Member's Benefits for the year ended 30 June 2013.  Preparation of all required Minutes in relation to the 2013 Financial Year.	

Subtotal:	1,460.00
GST:	146.00

Balance Due:	<b>1,606.00</b>
--------------	-----------------

Where payments are made by Cheque - Please return with your payment



**by mail**

Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

**Direct Credit Details:**

**BSB: 062 608**

**Account #: 1022 3370**

**TERMS 7 DAYS**

*Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month*

**Invoice Due Date - 2/04/2019**

Invoice #: 00006847

Amount Due: 1,606.00

PAID  
8.4.19

## Tax Invoice

The McLeod Fund  
33 Sunrise Ave  
BUDGEWOI NSW 2262

Invoice #: 00006849  
Date: 27/03/2019  
Page: 1

Details	Total (ex-GST)
Interim costs in relation to the preparation of the Financial Report for the year ended 30 June 2014 - to audit stage including:	1,120.00
<ul style="list-style-type: none"> <li>- Amortisation of the Borrowing Costs associated with the LRBA structure and NAB Loan over a 5 year period.</li> <li>- Accounting for the Rental property income and deductions for the year ended 30 June 2014.</li> <li>- Accounting for the Market Value of the residential property as at 30 June 2014.</li> </ul>	
Interim costs in relation to the preparation and lodgement of the Income Tax Return for the year ended 30 June 2014, including the preparation of all necessary working papers as required by the Australian Taxation Office.	
Preparation of the Statements of Member's Benefits for the year ended 30 June 2014.	
Preparation of all required Minutes in relation to the 2014 Financial Year.	
Preparation and forwarding of detailed correspondence to the Fund's Auditor in relation to the 2011 to 2014 Financial Statements to be audited. Discussions with the fund's Auditor regarding same.	220.00
Subtotal:	
GST:	
Balance Due:	

Where payments are made by Cheque - Please return with your payment



**by mail**

Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

**Direct Credit Details:**

**BSB: 062 608**

**Account #: 1022 3370**

**TERMS 7 DAYS**

*Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month*

**Invoice Due Date - 4/04/2019**



The McLeod Fund 33 Sunrise Ave BUDGEWOI NSW 2262	Invoice #: 00006849 Date: 27/03/2019 Page: 2
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Details	Total (ex-GST)
Preparation and forwarding of detailed correspondence to the Fund's incoming accountant in relation to information required to complete the 2015 and future years Financials .	140.00

Subtotal:	1,480.00
GST:	148.00
<b>Balance Due:</b>	<b>1,628.00</b>



Detach this section and mail your cheque to...  
Attention: Shaun Baxter  
Fintex Solutions  
PO Box 244  
SINGLETON NSW 2330

Account #: 1022 3370

***Amounts overdue greater than 60 days are subject to a service charge of 2.5% per calendar month***

Invoice Due Date - 4/04/2019

Amount Due: **1,628.00**

DMO  
8-4-19





## TAX INVOICE

Super McLeod Pty Ltd  
97 Woolana Avenue  
HALEKULANI NSW 2262

**Invoice Date**  
27 May 2019

**Invoice No.**  
502675

**Client Code**  
SUPE01

### To our Professional Fees and Charges in attending to the following:-

Preparation of Company Statement for the Australian Securities and Investments Commission, including Minutes of Meeting	110.00
Our Fee Total	110.00
Plus: GST	11.00
<b>TOTAL FEE</b>	<b>\$ 121.00</b>

**How to Pay** Client Code: **SUPE01** Invoice No : **502675** Amount Due: **\$ 121.00**

#### Pay by DIRECT DEPOSIT:

**Account Name:** BPC Accounting  
**BSB:** 182-222  
**Account Number:** 303 823 330  
**REFERENCE:** INVOICE NUMBER

#### Pay by CREDIT CARD:

Please phone our office to pay via  
VISA or MASTERCARD.

**TERMS – 14 DAYS FROM DATE OF INVOICE**



#### **By Mail**

Detach this section and mail your cheque to:

BPC Accounting  
PO Box 41  
BUDGEWOI NSW 2262

**Cheques to be made payable to:**

**BPC Accounting**

## TAX INVOICE

The McLeod Fund  
33 Sunrise Avenue  
BUDGEWOI NSW 2262

**Invoice Date**  
30 June 19

**Invoice No.**  
25689

**Client Code**  
12032

**To our Professional Fees and Charges in attending to the following :-**

Audit of the financial statements for the years ended 2011 - 2014 where required under the Superannuation Industry (Supervision) Act 1993.

Audit of the Superannuation Fund to ensure continued compliance with all applicable provisions of the Act for the years ended 2011 - 2014;

Provision of detailed management letters regarding the above;

Preparation and lodgement of contravention reports for the years 2013 and 2014;

Discussions held with your external administrator, Ms Joe-Anne Mitchell, as and when required;

WITH COMPLIMENTS

3,750.00

✂

**Remittance Advice - Please return with your payment**

Payment required within Twenty One (21) Days from date of Invoice

**Please forward cheques to:**

**McCarthy Salkeld**

PO Box 2606, NTH  
PARRAMATTA NSW 1750

**Credit Card: Mastercard/Visa (Please circle)**

Card No:

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Expires: \_\_\_\_ / \_\_\_\_

**For Direct Deposit:**

**BSB: 082-330**

**Account No: 13-500-6952**

Name on Card: \_\_\_\_\_

Signature: \_\_\_\_\_

**Client Code: 12032**

**Invoice No: 25689**

**Amount Due: \$4,125.00**

**Amount Paid: \_\_\_\_\_**

Liability limited by a scheme approved under Professional Standards Legislation

The McLeod Fund

30 June 19

Our Fee Total  
Plus: GST

3,750.00  
375.00

**TOTAL FEE**

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**\$4,125.00**

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## NAB Tailored Home Loan

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

021/004465



SUPER MCLEOD PTY LTD  
97 WOOLANA AVE  
HALEKULANI NSW 2262

### Account Balance Summary

Opening balance	\$7,523.27	Dr
Total credits	\$8,080.67	
Total debits	\$557.40	
<b>Closing balance</b>	<b>\$0.00</b>	

**Statement starts 23 August 2018**

**Statement ends 17 September 2018**

### Outlet Details

Bega  
183 Carp St, Bega NSW 2550

### Lending Investment & Insurance Enquiries

Banker Matthew Ellwood  
Telephone number (02) 6492 7679

### Account Details

SUPER MCLEOD PTY LTD ACN 151 062 752 AS TRUSTEE  
FOR THE MCLEOD FUND

BSB number 082-439  
Account number 11-798-9158

### Transaction Details

Date	Particulars	Debits	Credits	Balance
23 Aug 2018	Brought forward			7,523.27 Dr
23 Aug 2018	Please Note Your Current Debit Interest Rate Is 6.65%			7,523.27 Dr
27 Aug 2018	Loan Instalment Super McLeod PL From A/C 46-666-7691		1,219.99	6,303.28 Dr
31 Aug 2018	Debit Interest This Financial Year To Date \$91.13			
	Interest Charged .....	41.60		
	Loan Service Fee .....	8.00		6,352.88 Dr
14 Sep 2018	Balance Of Account .....		6,860.68	
	Preparation Of Discharge Fee .....	350.00		
	Registration Fee - Mortgage Release .....	141.60		
	Interest Charged .....	16.20		0.00

### ACCOUNT CLOSED

Thank you for banking with us & we look forward to being able to assist in the future.  
The Corporations Act requires us to advise that NAB is dealing on its own behalf in relation to this transaction.

### Summary of Government Charges

	From 1 July to date	Last year to 30 June
<b>Government</b>		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

### Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.