

Segis Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022 \$
Benefits Accrued as a Result of Operations before Income Tax		(26,840.33)
<u>ADD:</u>		
Decrease in Market Value		117,200.96
Non-Taxable Income		1,088.60
Pension Non-deductible Expenses		1,921.86
Pensions Paid		23,870.00
<u>LESS:</u>		
Realised Capital Gains		2,966.13
Pension Exempt Income		28,610.00
Distributed Capital Gains		17,490.11
Non-Taxable Contributions		177.70
Rollovers In		17,875.87
Rounding		1.28
Taxable Income or Loss		50,120.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	50,120.00	7,518.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		7,518.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	7,518.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	523.50
Income Tax Expense	8,041.50

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	7,518.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	523.50
<u>LESS:</u>	
Franking Credits	7,166.36
Foreign Tax Credits	534.00
Income Tax Instalments Paid	2,658.00
Income Tax Payable (Receivable)	(2,316.86)