

**THE RATHMONA SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2008**

Created by BRAD on Thursday 11 September, 2008 @ 12:02:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
01/07/2007	261/001	Ackland, Peter Barnes		50,000.00
01/07/2007	261/002	Ackland, Mary Therese		50,000.00
		<b>Total Amount</b>		<b>100,000.00</b>
 <b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		136,233.43
		Less Permanent Differences		100,000.00
		<b>Taxable income for period</b>		<b>36,233.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		5,434.95
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>5,434.95</b>
		Total Income Tax Payable		5,434.95
		<b>Income Tax Payable</b>		<b>5,434.95</b>
		Add Supervisory levy		150.00
		<b>Total Amount Due or Refundable</b>		<b>5,584.95</b>
 <b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2008	501	Ackland, Peter Barnes - Preserved		738,415.83
30/06/2008	502	Ackland, Mary Therese - Preserved		738,469.97
		<b>Total Amount</b>		<b>1,476,885.80</b>
 <u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2008		Profit/(Loss) for period before allocations		136,233.43
30/06/2008		Contributions		(100,000.00)
		<b>Total Amount</b>		<b>36,233.43</b>
 <u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2008		Income Tax Expense for period before allocations		5,434.95

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<b>Total Amount</b>				<b>5,434.95</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>136,233.43</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>136,233.43</b>
<b>Total member opening balance</b>	<b>1,376,885.80</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>9.89</b>

**Ackland, Peter Barnes**  
**Preserved**

Members Balance

01/07/2007		Opening balance - Preserved	688,415.83	688,415.83
01/07/2007	501/001	Opening Balance - Preserved/Taxable	68,404.68	68,404.68
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	620,011.15	620,011.15
01/07/2007	501/016	Member/Personal Contributions - Preserved	50,000.00	50,000.00
01/07/2007	501/016	Member/Personal Contributions - Preserved	(699,122.15)	(699,122.15)
01/07/2007	501/031	Share of Profit/(Loss) - Preserved/Taxable	(1,365.08)	(1,365.08)
01/07/2007	501/051	Contributions Tax - Preserved	11,866.65	11,866.65
01/07/2007	501/053	Income Tax - Preserved/Taxable	204.75	204.75
<b>Total Amount - Preserved (Weighted)</b>				<b>738,415.83</b>

Member Allocations

30/06/2008	501/031	Members share of profit/(loss) - Preserved	18,116.05
30/06/2008	501/053	Members share of tax on profit/(loss) - Preserved	(2,717.38)

**Closing Balance - Preserved** **753,814.50**

**Ackland, Mary Therese**  
**Preserved**

Members Balance

01/07/2007		Opening balance - Preserved	688,469.97	688,469.97
01/07/2007	502/001	Opening Balance - Preserved/Taxable	68,097.82	68,097.82
01/07/2007	502/002	Opening Balance - Preserved/Tax Free	620,372.15	620,372.15
01/07/2007	502/016	Member/Personal Contributions - Preserved	50,000.00	50,000.00
01/07/2007	502/016	Member/Personal Contributions - Preserved	(699,122.15)	(699,122.15)
01/07/2007	502/031	Share of Profit/(Loss) - Preserved/Taxable	(1,365.07)	(1,365.07)
01/07/2007	502/051	Contributions Tax - Preserved	11,812.50	11,812.50
01/07/2007	502/053	Income Tax - Preserved/Taxable	204.75	204.75

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<b>Total Amount - Preserved (Weighted)</b>				<b>738,469.97</b>
<u>Member Allocations</u>				
30/06/2008	502/031	Members share of profit/(loss) - Preserved	18,117.38	
30/06/2008	502/053	Members share of tax on profit/(loss) - Preserved	(2,717.57)	
<b>Closing Balance - Preserved</b>			<b>753,869.78</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2008		Gross Interest		36,386.00
<b>Total Amount</b>				<b>36,386.00</b>
<b>MCS Reconciliation</b>				
<b>Ackland, Peter Barnes</b>				
<u>Personal Contributed amount</u>				
01/07/2007	501/016	Member/Personal Contributions - Preserved		50,000.00
<b>Total Amount</b>				<b>50,000.00</b>
All Contributions received for the current year				50,000.00
Closing Account Balance				753,814.50
<b>Ackland, Mary Therese</b>				
<u>Personal Contributed amount</u>				
01/07/2007	502/016	Member/Personal Contributions - Preserved		50,000.00
<b>Total Amount</b>				<b>50,000.00</b>
All Contributions received for the current year				50,000.00
Closing Account Balance				753,869.78