

Wann Holdings Pty Ltd Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2017 to 30 June 2018

Operating Statement Profit vs. Provision for Income Tax	2018 \$	
Benefits Accrued as a Result of Operations before Income Tax	78,573.18	
<u>ADD:</u>		
Non-Deductible Expenses	78.00	
Pension Non-deductible Expenses	16,946.28	
Pensions Paid	134,600.00	
Taxable Capital Gains	19,043.00	
<u>LESS:</u>		
Increase in Market Value	54,618.63	
Realised Capital Gains	27,700.49	
Pension Exempt Income	131,155.00	
Distributed Capital Gains	603.53	
Non-Taxable Income	756.68	
Rounding	2.13	
Taxable Income or Loss	34,404.00	
	Income Amount	
Gross Tax @ 15% for Concessional Income	34,404.00	Tax Amount
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax	5,160.60	

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,160.60
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	34.22
Income Tax Expense	5,194.82

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,160.60
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	34.22
<u>LESS:</u>	
Franking Credits	29,829.07
Foreign Tax Credits	44.43
Income Tax Payable (Receivable)	(24,678.68)

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	77.0200%
Pension Exempt % (Expenses)	74.9226%
Assets Segregated For Pensions	No