

Sandian Superfund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		37,981.87
<u>ADD:</u>		
Excess Accounting Loss Carried Forward		514.00
Franking Credits		812.60
Taxable Capital Gains		776.00
Rounding		0.19
<u>LESS:</u>		
Increase in Market Value		18,028.14
Carry Forward Accounting Loss		16,111.00
Capital Works Deduction - Tax Only		4,681.72
Distributed Capital Gains		1,164.90
Non-Taxable Income		98.90
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(15,597.00)	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	153.39
<u>LESS:</u>	
Franking Credits	812.60
Income Tax Expense	(659.21)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	153.39
<u>LESS:</u>	
Franking Credits	812.60
Foreign Tax Credits	153.39
Income Tax Payable (Receivable)	(812.60)

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For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Income tax 552

Date generated	24 January 2024
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **24 January 2022** to **24 January 2024** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 May 2023	5 Jun 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$748.95		\$0.00
31 May 2023	31 May 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$748.95	\$748.95 CR
9 Jun 2022	9 Jun 2022	General interest charge			\$0.00
9 Jun 2022	8 Jun 2022	Payment received		\$259.00	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$259.00 DR
21 Apr 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR

Activity statement 001

Date generated	24 January 2024
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **24 January 2022** to **24 January 2024** sorted by **processed date** ordered **newest to oldest**